



CITY COUNCIL AGENDA MEMORANDUM,

To: Mayor and City Council
From: Charles Ozaki, City and County Manager
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Table with 3 columns: Meeting Date (January 12, 2016), Agenda Category (Manager's Report), Agenda Item # (13(a))

Agenda Title: Budget Tracking and Revenue Reports – October 2015

Summary

The purpose of this report is to provide a high-level monthly status update on revenues and expenditure performance compared to the adopted budget and the same period of the prior year. Attached is a summary of all financial activity for October 2015. The reports reflect the revised 2015 budget amounts adopted by Council on October 13, 2015. Highlights for each major fund group follow below, with additional detail and explanation in the remainder of the report. The preliminary 2015 year-end report will be provided to the City Council at the March 8, 2016 meeting.

BUDGET TRACKING REPORT

General Governmental Operating Funds (Attachment 2)

- The ending fund balance for the General Governmental Operating Funds, as of October 2015, totaled \$13,043,825 which is \$5.8 million more than the budgeted amount. This is due to higher than projected revenues and timing of expenditures, including transfers to Capital Funds.
Total 2015 revenues for General Governmental Operating Funds year-to-date, through October, were 1.3% more than budgeted levels and 2.9% more than 2014 revenues. The variance in several tax revenue accounts is the basis for the majority of the increase from the prior year. See comments below.
Sales tax revenues year-to-date were 1.1% (\$210,308) more than budgeted levels and were 8.0% (\$1,404,684) higher than 2014 actual amounts. Based on receipts to-date, staff believes sales tax revenues will exceed budget estimates for the year.
Property tax revenues were 1.7% more than budgeted and 0.9% more than collected in 2014. While there may be minor adjustments of the property tax revenue over the remainder of the year (i.e. abatements), it appears that total property tax revenues for 2015 will exceed budgeted amounts.
Building Use Tax revenues were 12.4% (\$202,026) more than projected through October 2015, and 21.1% (\$489,667) lower than they were for the same period in 2014. This reflects the lower number of single-family permits purchased to-date in 2015.
Total 2015 operating expenses, year-to-date through October, were 4.5% less than budgeted levels and 2.8% higher than the same period of 2014. The 2015 unspent budget amount is primarily due to lower than anticipated costs in Supplies, Personnel and Professional Services.

Utility Operating Funds (Attachment 3)

- Total operating revenues through October 2015 are 5.7% (\$1,209,933) less than budgeted estimates and 1.7% (\$324,790) more than 2014. This is due to heavier than usual rain fall during May and June 2015 causing a decrease in water usage.
Operating expenditures for 2015 year-to-date were 6.1% (\$1,099,663) less than the projected budget and were 3.3% (\$539,554) more than 2014. The variance from 2015 projections is due primarily savings in chemicals, repair and maintenance, and insurance accounts.

Capital Funds (Attachment 4)

- Through October, 30.7% of the General Governmental Capital Budgets and 6.4% of the Utilities Capital Funds have been spent. These relatively low percentages are typical, given the requirement to fund the entire cost for multi-year projects before the construction contract can be signed; unspent project balances will be rolled into 2016 by a budget amendment. More detailed information on the status of selected projects currently under construction is included on the monthly Manager's Report, presented to City Council in a separate agenda item.

Trust Funds (Attachment 5)

- Interest revenue and benefit payments for the pension plans are reported to Broomfield by the plan administrator on a quarterly basis and posted to the accounts in the month following the end of each quarter. Year-to-date benefit payments reflected on the report are slightly more than the same period in 2014. In the third quarter of 2015, the market value of the investments held by the plan participants sharply declined resulting an approximate \$3 million (3%) net loss; however, by year end it is anticipated the market will recover most of the loss.

REVENUE REPORT

- Annual sales tax revenues (including operating and capital funds) for 2015 showed a 2.03% increase from the 2015 projected amount, and were 5.06% higher than 2014 collections for operating and capital governmental type funds. If this trend continues, the total sales revenue will be approximately \$1.0 million more than projected in the 2015 budget.
All General Operating Governmental type revenue through October (including transfers) was 2.96% more than projected for 2015 and 5.18% more than 2014. If this trend continues, the total revenue will be approximately \$3.1 million more than projected in the 2015 budget.

Prior Council Action

Council has received monthly financial updates at Council meetings since 2009.

Financial Considerations

Based on the reports, actual expenditure activity for 2015 will fall within the budgeted amounts, at the fund level.

Alternatives

N/A

Proposed Actions/Recommendations

Staff would appreciate any comments or feedback regarding these reports.

BUDGET TRACKING REPORTS

These reports present the financial results for the period ending October 31, 2015. The budget tracking reports display the revenue and expenditure for all types, by fund type. The General Governmental Operating Funds report, Attachment 2, includes the City and County General Fund, Streets Fund, Recreation Fund, Library Fund, Facilities Fund, Lodging Tax Fund and Health and Human Services Fund. The Utility Operating Funds report, Attachment 3, presents the results for Water, Sewer, and Reuse Water funds that rely on Service Usage Charges to support expenditures. The Capital Funds report, Attachment 4, shows the current year activity for all projects summarized by project category for the General Governmental Capital Funds and the capital portion of the Utilities Fund, as well as Debt Service activity associated with capital activities. The Trust Funds report, Attachment 5, shows the information for the Health Insurance fund and the Employee Retirement funds. There is also a summary "All Funds" report, Attachment 1, which combines all financial activity for the City and County. All the reports have been updated to reflect the 2015 Amended Budget, as adopted by Council on October 13, 2015.

All Funds (Attachment 1) Highlights:

- This report shows the October 2015 revenues and expenditures grouped by each category of funds.
- The shaded lines noted in each fund category report the net results before other sources/uses of funds associated with each fund grouping are considered.
- More detailed information is presented for each category of funds, based primarily on sources of revenue, on the reports included as Attachments 2 through 5.

General Governmental Operating Funds (Attachment 2) Highlights:

- General Governmental Operating funds are those over which the City Council has the most discretion and are most subject to changing economic conditions. These are also the funds that provide most basic governmental services.
- Overall, the unaudited General Governmental Operating Funds ending balance at October 2015 totals \$13,043,825. This amount is \$5.8 million more than the amount projected for the 2015 year-to-date Budget. This is due to higher than anticipated revenues and the timing of expenses, including transfers to Capital Funds. The ending balance reported here is in excess of reserves, which are tracked separately, and are targeted to be at least 16.67% of budgeted expenditures.
- Total 2015 revenues in the General Governmental Operating Funds were 1.3% more than budgeted levels and 2.9% more than 2014 revenues. Sales tax revenues were 1.1% (\$210,308) more than budgeted levels and were 8.0% (\$1,404,684) higher than 2014 actual amounts. Based on year-to-date collections, staff believes sales tax revenues will exceed budget estimates for the year.
- Property tax revenues were 1.7% more than budgeted and 0.9% more than collected in 2014. Property tax payments were to be paid in full by April 30 or in two installment payments due February 28 and June 15. While there may be minor adjustments of the property tax revenue over the remainder of the year (i.e. abatements), it appears that total property tax revenues for 2015 will exceed budgeted amounts.
- Combined growth-related revenues for the year (the sum of the amounts shown in the rows labeled "Use Tax – Building Materials" and "Licenses and Permits") were 7.53% (\$286,044) more than budget projections, and were 16.0% (\$777,871) less than 2014 receipts. Activity for single family homes to date is lower than experienced in 2014; 332 permits valued at \$116 million, as compared to 386 permits valued at \$134 million in 2014. Additionally, activity for apartment/condominiums is lower

than experienced in 2014; 0 permits issued in 2015, as compared to 23 permits valued at \$60 million in 2014.

- Operating expenses in 2015 were 4.5% less than the budgeted amount and 2.8% more than the 2014 amount. The 2015 unspent budget amount is mainly due to Supplies, Personnel and Professional Services.
- Supplies costs had a savings of 21.6% (\$803,356) from 2015 budget projections partially due to lower than expected fuel expenses.
- Operating equipment costs were 65.4% less than 2014. This variance is due to budgeted vehicle purchases for the Parks department in 2014.

Utility Operating Funds (Attachment 3) Highlights:

- Utility Operating Funds are funded by water and sewer user fees, which cannot be used for any purpose other than their designated utility. This report presents the operating revenues and expenses for the Water, Sewer, and Reuse Water Utility Funds.
- Overall, total actual operating revenues in October of 2015 are 5.7% (\$1,209,933) less than budgeted estimates and are 1.7% (\$324,790) more when compared to 2014. Revenues from Charges for Services were 4.4% (\$859,526) less than projected and 0.7% (\$135,398) more than the year-to-date period through October of 2014 for water and sewer usage service charges. The decreases in charges for services and total operating revenue are due to higher than normal rainfall in May and June 2015.
- Operating expenditures for 2015 year-to-date were 6.1% (\$1,099,663) less than the projected budget and were 3.3% (\$539,554) higher than 2014. The variance from 2015 projections is due primarily to savings in chemicals, repair and maintenance, and the timing of the FEMA 2013 Flood repair project in the insurance/uncovered losses account.
- In order to issue contracts for capital projects, the budgets for those projects must be fully funded in the year they are expected to be started, even if it is anticipated that they will not be completed in that year. There are several operating capital projects in progress that are anticipated to be multi-year projects.

Capital Funds (Attachment 4) Highlights:

- This attachment presents the revenue and expenditures for the Capital Improvement Plan projects (and related debt service) for both the General Governmental Funds and Utilities Funds. Capital projects must be budgeted for the full amount in year one, even for multi-year projects, so that contracts can be awarded for the project. On multi-year projects, amounts not spent in the current year will roll forward into future budget years until the project is completed. This often results in large discrepancies between budget and actual figures.
- Through October 2015, 30.7% of the General Governmental capital budgets and 6.4% of the Utilities capital budget has been expended. More detailed information on the status of selected projects currently under construction is included on the monthly Manager's Report presented to City Council.

Trust Funds (Attachment 5) Highlights:

- This report presents the revenue and expenditures for the following five trust funds: Health Insurance Fund, Employee Defined Benefit Pension Fund, Employee Money Purchase Retirement Fund, Police Defined Benefit Pension Fund, and Police Money Purchase Retirement Fund.
- Interest revenue and benefit payments for the pension plans are reported to Broomfield by the plan administrators on a quarterly basis and posted to the accounts in the month following the end of each quarter.

- The year-to-date Benefit Payments were 3.0% (\$285,572) more than budgeted and 2.1% (\$205,908) more when compared to October 2014.
- In the third quarter of 2015, the market value of the investments held by the plan participants sharply declined by \$6 million, resulting an approximate year-to-date \$3 million net loss. However, by year-end it is anticipated the market will recover most of the loss. Market value adjustments could reflect either a gain or a loss; this item is reported on the "Other" revenue line on the report.

REVENUE REPORT

Attachment 6 Highlights:

- The Revenue Report tracks the most significant revenues that benefit General Governmental Funds (operating and capital) and Utilities Funds in greater detail than the budget tracking reports.
- Annual sales tax revenues (including operating and capital funds) for 2015 showed a 2.03% increase from the 2015 projected amount, and were 5.06% higher than 2014 collections for operating and capital governmental type funds. If this trend continues, the total revenue will be approximately \$1.0 million more than projected in the 2015 budget.
- Year-to-date Use Tax on Building Materials was 9.63% (\$388,079) more than budgeted and 16.95% (\$901,716) less than collections through October of 2014. Building Permit Fees are 6.71% (\$116,820) more than projected and 13.8% (\$297,269) less than 2014. As noted previously, this is reflective of the construction activity that was occurring in each of those time frames.
- All General Operating Governmental type revenue through October (including intrafund transfers) was 2.96% more than projected for 2015 and 5.18% higher than 2014. If this trend continues, the total revenue will be approximately \$3.1 million more than projected in the 2015 budget.
- Total Enterprise (Utilities) Fund Revenue for both Operating and Capital activities, through October, was 0.67% less than projected and 18.62% less than 2014. The lower revenues are due mainly to the timing of water and sewer license fee revenues.

City and County of Broomfield

Monthly Budget Report - All Funds

October 31, 2015

	Total Budget 2015	YTD Budget 2015	YTD Actual 2015	Favorable/ (Unfavorable) variance	YTD Actual 2014	Favorable/ (Unfavorable) variance
General Governmental Operating Funds						
Operating Revenues	\$ 96,452,497	\$ 80,154,155	\$ 81,186,338	1.3%	\$ 78,928,921	2.9%
Operating Expenditures	(85,921,428)	(69,758,672)	(66,617,284)	4.5%	(64,787,226)	(2.8%)
Net Operating Results	10,531,069	10,395,483	14,569,054	N/A	14,141,695	N/A
Other Sources and Uses of Funds(net)	(14,567,006)	(10,354,111)	(8,746,577)	15.5%	(7,310,767)	(19.6%)
Net Sources/Uses of Funds	\$ (4,035,937)	\$ 41,372	\$ 5,822,477	N/A	\$ 6,830,928	N/A
Utility Operating Funds						
Operating Revenues	\$ 25,162,629	\$ 21,104,439	\$ 19,894,506	(5.7%)	\$ 19,569,716	1.7%
Operating Expenditures	(21,129,066)	(17,891,109)	(16,791,446)	6.1%	(16,251,892)	(3.3%)
Net Operating Results	4,033,563	3,213,330	3,103,060	N/A	3,317,824	N/A
Other Sources and Uses of Funds(net)	(16,073,370)	(13,116,126)	(7,018,662)	46.5%	(2,174,520)	(222.8%)
Net Sources/Uses of Funds	\$ (12,039,807)	\$ (9,902,796)	\$ (3,915,602)	N/A	\$ 1,143,304	N/A
General Governmental Capital Funds						
Annual Revenues	\$ 41,452,325		\$ 35,610,091			
Annual Expenditures	(98,414,395)		(30,233,600)			
Net Before Other Sources/(Uses) of Funds	(56,962,070)		5,376,491			
Other Sources and Uses of Funds(net)	26,215,836		19,824,667			
Net Sources/Uses of Funds	\$ (30,746,234)		\$ 25,201,158			
Utility Capital Funds						
Annual Revenues	\$ 23,435,079		\$ 16,942,025			
Annual Expenditures	(61,459,315)		(3,927,747)			
Net Before Other Sources/(Uses) of Funds	(38,024,236)		13,014,278			
Other Sources and Uses of Funds(net)	2,730,850		(1,269,150)			
Net Sources/Uses of Funds	\$ (35,293,386)		\$ 11,745,128			
Trust Funds						
Annual Revenues	\$ 20,090,818	\$ 15,840,801	\$ 9,274,072	(41.5%)	\$ 13,994,634	(33.7%)
Annual Expenditures	(14,265,821)	(10,794,394)	(11,074,797)	(2.6%)	(10,906,904)	(1.5%)
Net Before Other Sources/(Uses) of Funds	5,824,997	5,046,407	(1,800,725)	N/A	3,087,730	N/A
Other Sources and Uses of Funds(net)	-	-	-	N/A	-	N/A
Net Sources/Uses of Funds	\$ 5,824,997	\$ 5,046,407	\$ (1,800,725)	N/A	\$ 3,087,730	N/A
Total: All Funds						
Total Revenues	\$ 206,593,348		\$ 162,907,032			
Total Expenditures	(281,190,025)		(128,644,874)			
Net Before Other Sources/(Uses) of Funds	(74,596,677)		34,262,158			
Other Sources and Uses of Funds(net)	(1,693,690)		2,790,278			
Net Sources/Uses of Funds (1)	\$ (76,290,367)		\$ 37,052,436			

(1) In governmental budgeting, particularly in capital funds, it is not unusual for the total net sources/uses of funds in a given year to reflect an overall decrease (net use of funds). This is the result of planned utilization of fund balances to cover expenditure of funds for current year needs (this may include one-time operating costs for implementation of enhanced services or spending for large capital projects). For the 2015 revised budget, beginning fund balances of \$266,616,346 are projected to decrease \$76,290,367 - as shown in the 2015 Revised Budget Column above - resulting in a projected ending fund balance of \$190,325,979.

City and County of Broomfield

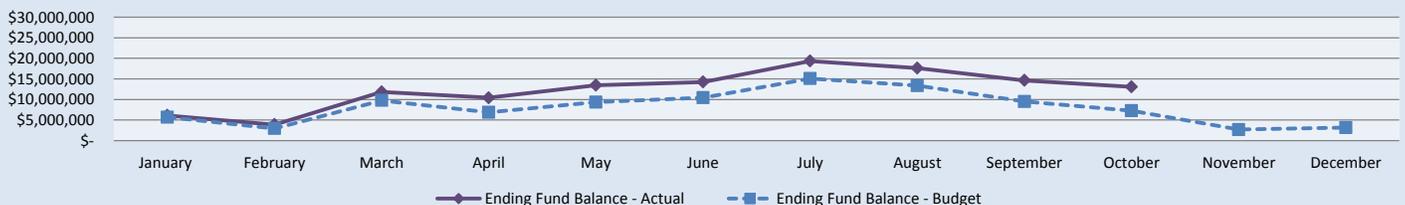
Monthly Budget Report of General Governmental Operating Funds

(Excludes Capital, Utility Enterprise and Trust Funds)

October 31, 2015

	Amended Budget 2015	YTD Budget 2015	YTD Actual 2015	Favorable/ (Unfavorable) variance 2015 YTD Budget to Actual	YTD Actual 2014	Favorable/ (Unfavorable) variance 2015 YTD to 2014 YTD
Annual Revenues						
Taxes						
Sales Tax (including Sales Tax Audit Revenue)	\$ 26,793,975	\$ 18,824,543	\$ 19,034,851	1.1%	\$ 17,630,167	8.0%
Property Tax	26,991,166	26,963,986	27,418,065	1.7%	27,170,823	0.9%
Specific Ownership Tax	1,647,113	1,319,856	1,442,708	9.3%	1,313,423	9.8%
Use Tax - Building Materials	1,922,299	1,625,442	1,827,468	12.4%	2,317,135	(21.1%)
Use Tax - Vehicle	2,891,570	2,604,516	2,852,388	9.5%	2,330,374	22.4%
Gas and Electric Tax	2,700,000	1,811,906	1,615,398	(10.8%)	1,697,438	(4.8%)
Other Taxes	1,695,000	1,246,486	1,234,592	(1.0%)	1,181,759	4.5%
License and Permits	2,554,052	2,175,254	2,259,272	3.9%	2,547,476	(11.3%)
Intergovernmental						
Health and Human Services	10,197,095	7,372,694	6,704,768	(9.1%)	6,502,920	3.1%
Highway User Tax/Registration Fees	2,003,000	1,658,296	1,811,616	9.2%	1,727,573	4.9%
Other Intergovernmental	1,477,193	1,311,652	1,401,435	6.8%	1,249,872	12.1%
Charges for Services						
Recreation Services	5,161,395	4,534,808	4,803,952	5.9%	4,487,234	7.1%
Internal Services	4,607,700	3,839,136	3,839,810	0.0%	4,099,750	(6.3%)
Other Charges for Service	3,940,340	3,395,968	3,525,652	3.8%	3,179,196	10.9%
Investment Earnings	360,614	261,492	284,357	8.7%	286,097	(0.6%)
Other Revenue	1,509,985	1,208,120	1,130,006	(6.5%)	1,207,684	(6.4%)
YTD Revenues-General Government Operating Funds	\$ 96,452,497	\$ 80,154,155	\$ 81,186,338	1.3%	\$ 78,928,921	2.9%
Annual Expenditures						
Personnel	\$ 55,948,222	\$ 46,264,876	\$ 45,609,477	1.4%	43,776,169	(4.2%)
Supplies	4,887,567	3,725,227	2,921,871	21.6%	3,181,118	8.1%
Contractual						
Professional Services	4,502,901	3,525,309	2,769,020	21.5%	2,857,865	3.1%
District Attorney Services	1,688,643	1,407,203	1,407,203	0.0%	1,292,331	(8.9%)
Community Based Organizations	1,328,753	1,077,503	1,071,602	0.5%	1,035,972	(3.4%)
Insurance	1,977,503	1,840,060	1,738,013	5.5%	1,715,082	(1.3%)
Utilities	4,334,072	3,433,819	3,161,939	7.9%	3,220,567	1.8%
Repair and Maintenance	3,598,356	2,833,298	2,832,398	0.0%	2,707,273	(4.6%)
Other - Training; Printing; Postage; Dues; Rental	2,227,909	1,765,109	1,457,268	17.4%	1,353,129	(7.7%)
Operating Equipment	198,169	71,000	71,128	(0.2%)	205,752	65.4%
Human Services Client Benefits	5,229,333	3,815,267	3,577,365	6.2%	3,441,968	(3.9%)
YTD Expenditures-General Government Operating Funds	\$ 85,921,428	\$ 69,758,672	\$ 66,617,284	4.5%	\$ 64,787,226	(2.8%)
Net Operating Results - Over/(Under)	\$ 10,531,069	\$ 10,395,483	\$ 14,569,054	N/A	\$ 14,141,695	N/A
Other Sources/(Uses) of Funds						
Capital Funds - Transfers Out	\$ (9,781,802)	\$ (8,151,500)	\$ (6,570,080)	(19.4%)	(5,510,920)	(19.2%)
Debt/Lease Payments	(3,885,872)	(1,145,411)	(1,111,787)	2.9%	(1,146,497)	3.0%
Contribution to Benefit Plans	(1,057,200)	(1,057,200)	(1,064,710)	(0.7%)	(653,350)	(63.0%)
Transfers to Operating Reserves	(92,000)	-	-	N/A	-	N/A
Transfers from Reserves	249,868	-	-	N/A	-	N/A
Subtotal Other Sources/(Uses) of Funds	\$ (14,567,006)	\$ (10,354,111)	\$ (8,746,577)	15.5%	\$ (7,310,767)	(19.6%)
Net YTD Sources/(Uses) of Funds	\$ (4,035,937)	\$ 41,372	\$ 5,822,477	N/A	\$ 6,830,928	N/A
Beginning Fund Balance (does not include Reserves)	\$ 7,221,348	\$ 7,221,348	\$ 7,221,348	N/A	\$ 10,731,368	N/A
Ending Fund Balance (does not include Reserves)	\$ 3,185,411	\$ 7,262,720	\$ 13,043,825	N/A	\$ 17,562,296	N/A

2015 Governmental Funds Monthly Ending Fund Balance - Does Not Include Reserves



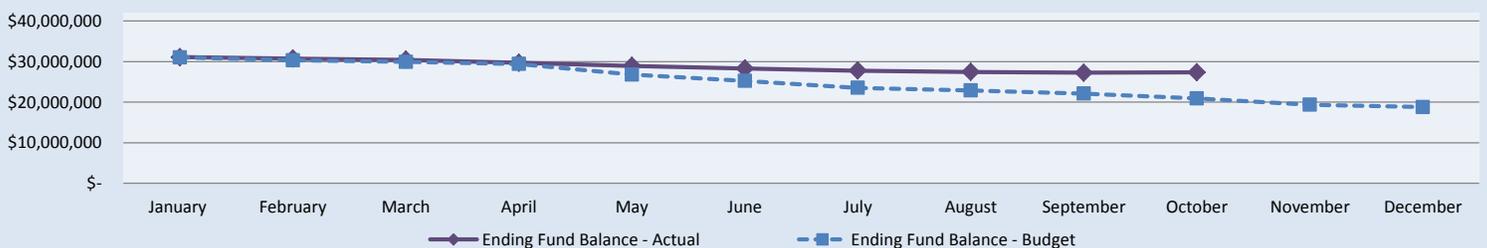
City and County of Broomfield

Monthly Budget Report of Utilities Operating Funds

October 31, 2015

	<i>Revised Budget 2015</i>	YTD Budget 2015	YTD Actual 2015	Favorable/ (Unfavorable) variance 2015 YTD Budget to Actual	YTD Actual 2014	Favorable/ (Unfavorable) variance 2015 YTD to 2014 YTD
Annual Revenues						
Charges for Services	\$ 23,241,396	\$ 19,503,412	\$ 18,643,886	(4.4%)	\$ 18,508,488	0.7%
Environmental Compliance Fee (ECF)	694,700	578,917	575,982	(0.5%)	538,651	6.9%
Other (Interest, Contributions, Fees)	1,226,533	1,022,111	674,638	(34.0%)	522,577	29.1%
YTD Operating Revenues - Utilities Funds	\$ 25,162,629	\$ 21,104,439	\$ 19,894,506	(5.7%)	\$ 19,569,716	1.7%
Annual Operating Expenditures						
Personnel	\$ 5,327,835	\$ 4,405,710	\$ 4,311,141	2.1%	\$ 4,192,476	(2.8%)
Supplies						
Chemicals	793,651	648,066	464,725	28.3%	504,170	7.8%
Equipment (less than \$5,000)	480,025	274,675	285,753	(4.0%)	228,288	(25.2%)
Other Supplies	515,008	429,680	313,479	27.0%	304,703	(2.9%)
Contractual						
Contractual Services	939,466	700,833	668,898	4.6%	571,219	(17.1%)
Denver Water	6,311,895	5,720,331	5,662,696	1.0%	5,486,917	(3.2%)
Water Fees - CBT/NCWCD	790,415	790,415	804,174	(1.7%)	866,878	7.2%
Repair and Maintenance	349,470	301,410	161,637	46.4%	222,279	27.3%
Insurance	697,402	648,814	266,294	59.0%	257,069	(3.6%)
Utilities	1,530,882	1,151,074	1,088,912	5.4%	1,093,745	0.4%
Services Rendered - General Fund	3,038,020	2,531,683	2,531,740	(0.0%)	2,358,350	(7.4%)
Other - Training; Printing; Postage; Dues; Rental	354,997	288,418	231,997	19.6%	165,798	(39.9%)
YTD Operating Expenditures - Utilities Funds	\$ 21,129,066	\$ 17,891,109	\$ 16,791,446	6.1%	\$ 16,251,892	(3.3%)
Net Operating Results - Over/(Under)	\$ 4,033,563	\$ 3,213,331	\$ 3,103,060	N/A	\$ 3,317,824	N/A
Other Sources/(Uses) of Funds						
Operating Equipment (greater than \$5,000)	\$ (47,855)	\$ -	\$ -	N/A	\$ -	N/A
Operating Capital						
Water Operating Capital Repair and Maintenance	(5,530,063)	(4,722,602)	(1,487,732)	68.5%	(1,000,622)	(48.7%)
Sewer Operating Capital Repair and Maintenance	(9,160,804)	(6,474,499)	(4,417,106)	31.8%	(263,084)	(1579.0%)
Reuse Water Operating Capital Repair and Maintenance	(838,490)	(792,029)	(20,091)	97.5%	(13,148)	(52.8%)
Transfers to Operating Reserves	(162,603)	(162,603)	(162,603)	0.0%	-	N/A
Transfers from ECF Reserves	1,070,088	-	-	N/A	-	N/A
Transfers to ECF Reserves	(694,700)	(578,917)	(575,982)	0.5%	(538,651)	(6.9%)
Transfers to Defined Benefit Pension Plan	(263,818)	(263,818)	(233,490)	11.5%	(233,490)	0.0%
Debt Service Payment	(445,125)	(121,658)	(121,658)	0.0%	(125,525)	3.1%
Subtotal Other Sources/(Uses) of Funds	\$ (16,073,370)	\$ (13,116,126)	\$ (7,018,662)	46.5%	\$ (2,174,520)	(222.8%)
Net YTD Sources /(Uses) of Funds	\$ (12,039,807)	\$ (9,902,796)	\$ (3,915,602)	N/A	\$ 1,143,304	N/A
Beginning Fund Balance (does not include Reserves)	\$ 30,805,738	\$ 30,805,738	\$ 30,805,738	N/A	\$ 29,360,369	N/A
Ending Fund Balance (does not include Reserves)	\$ 18,765,931	\$ 20,902,942	\$ 26,890,136	N/A	\$ 30,503,673	N/A

2015 Utilities Operating Funds Monthly Ending Fund Balance - Does Not Include Reserves



City and County of Broomfield
General Governmental and Utility Capital Funds
October 31, 2015

	General Governmental Funds			Utilities Funds		
	Revised Budget 2015	YTD Actual 2015	YTD Actual as a % of Budget	Amended Budget 2015	YTD Actual 2015	YTD Actual as a % of Budget
Annual Revenues						
Taxes	\$ 34,571,881	\$ 32,512,252	94.0%	\$ -	\$ -	N/A
Intergovernmental	2,096,094	2,464,782	117.6%	818,298	249,839	30.5%
Charges for Services	-	-	N/A	21,883,261	15,512,988	70.9%
Other (Interest, Contributions, Fees)	4,784,350	633,057	13.2%	733,520	1,179,198	160.8%
Total Annual Revenues	\$ 41,452,325	\$ 35,610,091	85.9%	\$ 23,435,079	\$ 16,942,025	72.3%
Capital Expenditures						
Capital Improvement Program Projects						
Building & Facilities	\$ 17,109,679	\$ 7,506,790	43.9%	\$ -	\$ -	N/A
Drainage & Stormwater	377,267	153,127	40.6%	-	-	N/A
Community Development	7,445,061	4,231,879	56.8%	-	-	N/A
Information Technology	5,055,763	1,119,373	22.1%	-	-	N/A
Landscaping	602,000	388,160	64.5%	-	-	N/A
Open Space Acquisition & Improvement	2,927,620	627,736	21.4%	-	-	N/A
Other Equipment Replacement	1,751,662	260,120	0.0%	-	-	N/A
Parks & Recreation	8,117,099	607,777	7.5%	-	-	N/A
Planning & Miscellaneous	4,403,158	395,987	9.0%	-	-	N/A
Public Art & Culture	344,481	118,909	34.5%	-	-	N/A
Trail Improvements	2,515,736	320,202	12.7%	-	-	N/A
Transportation	32,189,096	9,693,933	30.1%	-	-	N/A
Vehicle & Equipment	2,671,994	2,439,653	91.3%	-	-	N/A
Utility Funds Projects						
Water Fund Projects	-	-	N/A	36,397,671	1,224,696	3.4%
Sewer Fund Projects	-	-	N/A	15,103,327	1,139,547	7.5%
Reuse Fund Projects	-	-	N/A	1,147,329	96,906	8.4%
Lease Payments - General Governmental Funds	5,277,803	487,217	9.2%	-	-	N/A
Debt Service on Bonds- General Governmental Funds	7,625,976	1,882,737	24.7%	-	-	N/A
Debt Service on Bonds - Utilities Funds	-	-	N/A	8,810,988	1,466,598	16.6%
Total Capital Expenditures	\$ 98,414,395	\$ 30,233,600	30.7%	\$ 61,459,315	\$ 3,927,747	6.4%
Net Before Other Sources/(Uses) of Funds	\$ (56,962,070)	\$ 5,376,491	(9.4%)	\$ (38,024,236)	\$ 13,014,278	(34.2%)
Other Sources/(Uses) of Funds						
Transfers to Reserves	\$ (2,900,000)	\$ (2,416,657)	83.3%	\$ (1,269,150)	\$ (1,269,150)	100.0%
Transfers from Reserves	19,334,034	15,672,939	81.1%	-	-	N/A
Interfund Transfers In	9,781,802	6,570,080	67.2%	-	-	N/A
Interfund Transfers Out	-	(1,695)	N/A	-	-	N/A
Sale of Capital Assets	-	-	N/A	4,000,000	-	0.0%
Subtotal Other Sources/(Uses) of Funds	\$ 26,215,836	\$ 19,824,667	75.6%	\$ 2,730,850	\$ (1,269,150)	(46.5%)
Net Annual Activity	\$ (30,746,234)	\$ 25,201,158	N/A	\$ (35,293,386)	\$ 11,745,128	N/A
Beginning Balance, in excess of Reserves	\$ 51,597,341	\$ 51,597,341	N/A	\$ 76,947,374	\$ 76,947,374	N/A
Ending Fund Balance (does not include Reserves)	\$ 20,851,107	\$ 76,798,499	N/A	\$ 41,653,988	\$ 88,692,502	N/A

Ending Balance by Fund	Budget	YTD Actual		Budget	YTD Actual	
Sale & Use Tax Capital Improvement Fund (CIP)	\$ 8,858,137	\$ 48,119,634				
Asset Replacement Fund	1,673,359	7,171,548				
Conservation Trust Fund (Lottery Funds)	336,668	1,129,097				
Open Space and Parks Fund	1,036,388	5,665,669				
Service Expansion Fee Fund (SEF)	7,537,427	7,379,949				
Development Agreement Fund	1,267,617	7,192,972				
Debt Service Fund	141,511	139,630				
Utilities Funds				\$ 41,653,988	\$ 88,692,502	
Total Ending Fund Balance	\$ 20,851,107	\$ 76,798,499		\$ 41,653,988	\$ 88,692,502	

Note 1. The ending fund balance does not include reserve amounts that have been earmarked for specific uses. The projected ending reserve balance, as of December 2015, held in the Governmental Capital Funds are estimated to be: \$2,000,625 Facilities Improvements; \$4,151,632 Asset Protection; \$0 Soundwalls; \$0 Transportation; \$154,132 IT Systems Replacement; \$313,684 Open Space- Markel Parcel 4; and \$7,821,771 Debt Service Reserves. The Debt Service Reserves held in the Utility Funds as of January 2015 equal \$33,847,390.

City and County of Broomfield
Monthly Budget Report - Trust Funds
October 31, 2015

	Revised Budget 2015	YTD Budget 2015	YTD Actual 2015	Favorable/ (Unfavorable) variance 2015 YTD Budget to Actual	YTD Actual 2014	Favorable/ (Unfavorable) variance 2015 YTD to 2014 YTD
Annual Revenues						
Contributions	\$ 14,915,740	\$ 11,933,162	\$ 12,340,978	3.4%	\$ 11,330,041	8.9%
Other (Interest and Other Fees)	5,175,078	3,907,639	(3,066,906)	(178.5%)	2,664,593	(215.1%)
YTD Revenues	\$ 20,090,818	\$ 15,840,801	\$ 9,274,072	(41.5%)	\$ 13,994,634	(33.7%)
Annual Operating Expenditures						
Benefit Payments	\$ 12,856,518	\$ 9,642,389	\$ 9,927,961	(3.0%)	\$ 9,722,053	(2.1%)
Insurance	809,244	674,370	671,969	0.4%	627,664	(7.1%)
Administrative & Other	600,059	477,635	474,867	0.6%	557,187	14.8%
YTD Operating Expenditures	\$ 14,265,821	\$ 10,794,394	\$ 11,074,797	(2.6%)	\$ 10,906,904	(1.5%)
Net YTD Sources/ (Uses) of Funds	\$ 5,824,997	\$ 5,046,407	\$ (1,800,725)	N/A	\$ 3,087,730	N/A
Beginning Fund Balance (does not include Reserves)	\$ 100,044,545	\$ 100,044,545	\$ 100,044,545	N/A	\$ 95,973,992	N/A
Ending Fund Balance (does not include Reserves)	\$ 105,869,542	\$ 105,090,952	\$ 98,243,820	N/A	\$ 99,061,722	N/A

Ending Balance by Fund	2015 Budget	YTD Budget	2015 YTD Actual	2014 YTD Actual
Employee Medical Care Plan	\$ 2,833,144	\$ 2,756,622	\$ 3,303,245	\$ 2,731,447
General Employee Pension Retirement Plan	9,720,712	9,654,966	9,209,625	9,030,047
General Employee Money Purchase Retirement Plan*	52,236,730	51,794,746	48,420,695	48,731,755
Police Employee Defined Pension Retirement Plan	19,322	38,413	40,540	39,215
Police Employee Money Purchase Retirement Plan*	40,103,307	39,968,383	36,391,491	38,069,920
Retiree Health Savings	956,327	877,821	878,224	459,338
Total Ending Fund Balance	\$ 105,869,542	\$ 105,090,952	\$ 98,243,820	\$ 99,061,722

* The Money Purchase plans are defined contribution retirement plans. The amounts held in these funds are employee retirement accounts held in trust.



City and County of Broomfield

Financial Report – Revenue Tracking System

**Report #2015-10
for
October 2015**

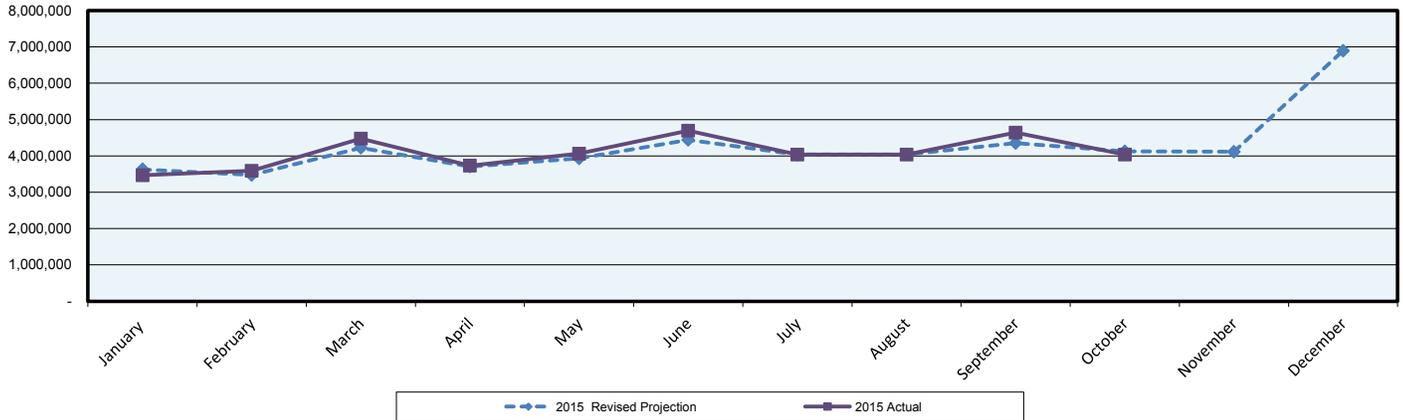
Prepared by the Broomfield Finance Department

City and County of Broomfield
Revenue Tracking System

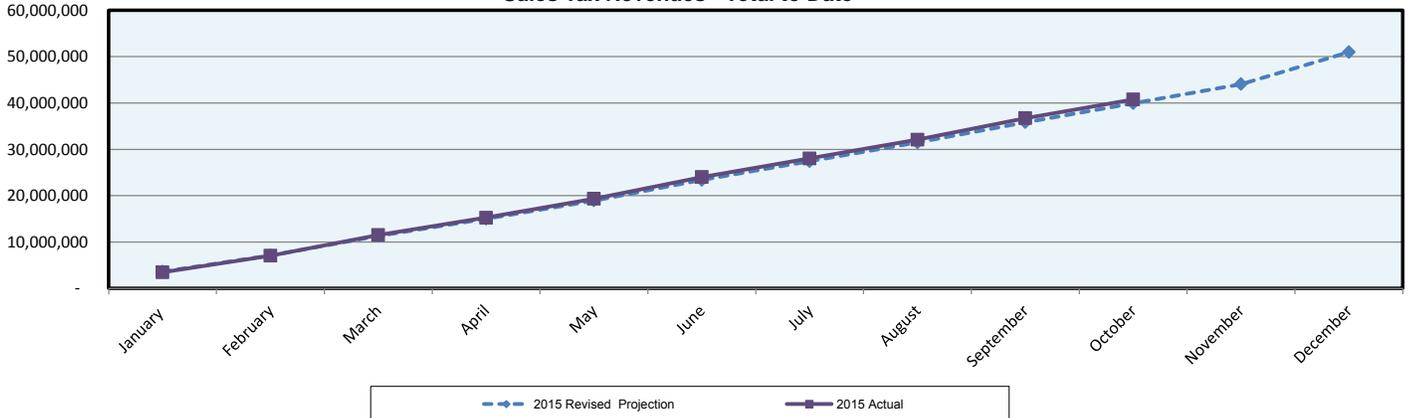
Table 1
Sales Tax Revenues

October	
Original 2015 Budget Estimate	\$ 49,819,767
Revised 2015 Budget Estimate	\$ 50,968,388
Current Projected 2015 Revenues Based on Revenues Received To-Date	\$ 52,002,668
Actual - Above (Below) Budget Estimate	\$ 1,034,280
Actual - % Above (Below) Budget Estimate	2.03%

Sales Tax Revenues - Month to Month



Sales Tax Revenues - Total to Date



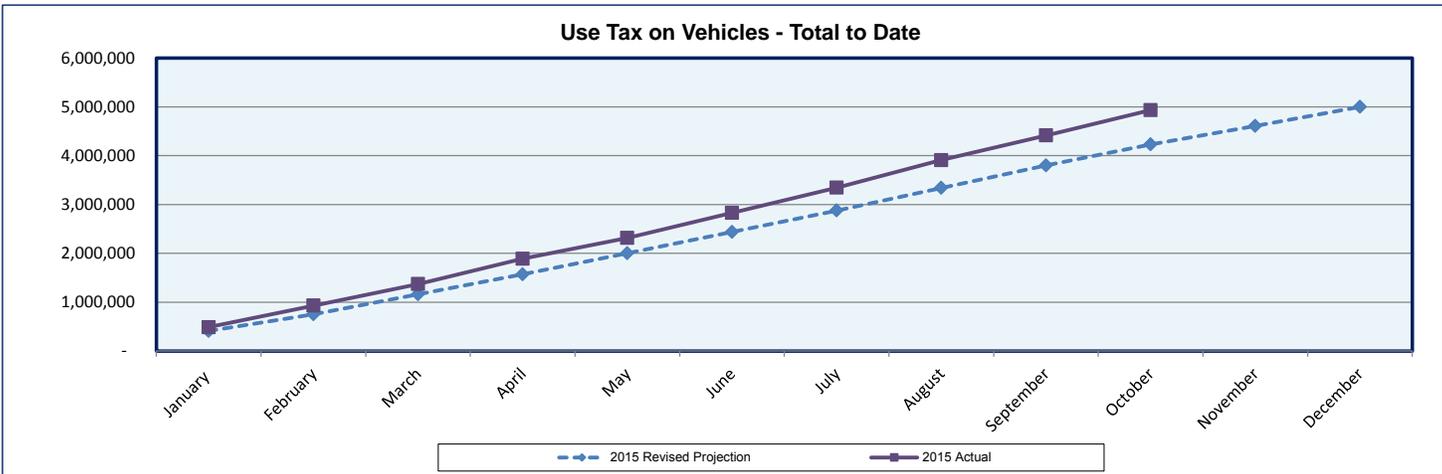
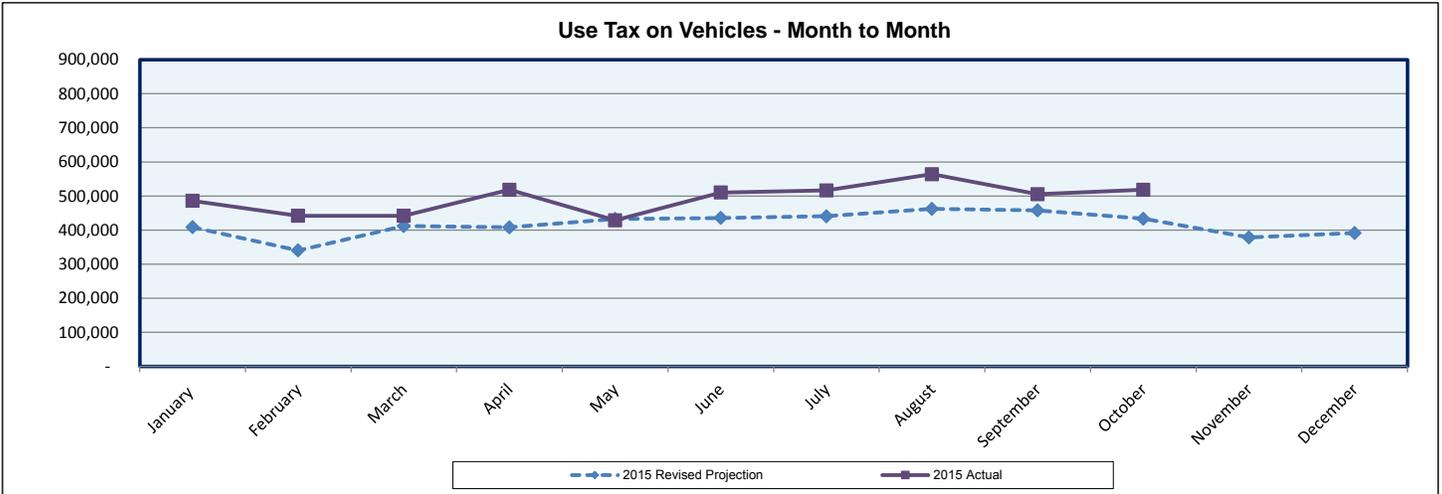
Month & YTD	Actual Historical Data						2015 Data					
	2012		2013		2014		2015 Budget Estimate Based on 7 Year % Total Collected		Actual 2015 Amount	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection				
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection	Actual 2015 Amount	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
January	3,084,245	6.61%	3,389,888	7.18%	3,399,442	6.84%	7.12%	3,628,949	3,467,717	6.80%	2.01%	(4.44%)
February	3,113,685	6.68%	3,220,228	6.82%	3,309,487	6.65%	6.82%	3,476,044	3,588,745	7.04%	8.44%	3.24%
YTD	6,197,930	13.29%	6,610,116	14.00%	6,708,929	13.49%	13.94%	7,104,993	7,056,462	13.84%	5.18%	(0.68%)
March	3,873,820	8.31%	4,063,310	8.61%	4,058,852	8.16%	8.29%	4,225,279	4,478,481	8.79%	10.34%	5.99%
YTD	10,071,750	21.59%	10,673,426	22.60%	10,767,781	21.65%	22.23%	11,330,273	11,534,943	22.63%	7.12%	1.81%
April	3,343,687	7.17%	3,353,633	7.10%	3,673,142	7.39%	7.27%	3,705,402	3,731,126	7.32%	1.58%	0.69%
YTD	13,415,437	28.76%	14,027,059	29.71%	14,440,923	29.04%	29.50%	15,035,674	15,266,069	29.95%	5.71%	1.53%
May	3,384,049	7.26%	3,601,435	7.63%	4,158,367	8.36%	7.71%	3,929,663	4,061,762	7.97%	(2.32%)	3.36%
YTD	16,799,486	36.02%	17,628,494	37.33%	18,599,290	37.40%	37.21%	18,965,337	19,327,831	37.92%	3.92%	1.91%
June	4,115,557	8.82%	4,122,641	8.73%	4,328,631	8.70%	8.71%	4,439,347	4,692,249	9.21%	8.40%	5.70%
YTD	20,915,043	44.84%	21,751,135	46.06%	22,927,921	46.10%	45.92%	23,404,684	24,020,080	47.13%	4.76%	2.63%
July	3,519,763	7.55%	3,793,374	8.03%	3,884,301	7.81%	7.92%	4,036,696	4,036,292	7.92%	3.91%	(0.01%)
YTD	24,434,806	52.39%	25,544,509	54.10%	26,812,222	53.91%	53.84%	27,441,380	28,056,371	55.05%	4.64%	2.24%
August	3,604,092	7.73%	3,780,923	8.01%	3,911,036	7.86%	7.93%	4,041,793	4,039,233	7.92%	3.28%	(0.06%)
YTD	28,038,898	60.11%	29,325,432	62.11%	30,723,258	61.78%	61.77%	31,483,173	32,095,604	62.97%	4.47%	1.95%
September	3,810,025	8.17%	3,994,595	8.46%	4,340,472	8.73%	8.54%	4,352,700	4,640,120	9.10%	6.90%	6.60%
YTD	31,848,923	68.28%	33,320,027	70.57%	35,063,730	70.50%	70.31%	35,835,874	36,735,725	72.08%	4.77%	2.51%
October	4,867,501	10.44%	3,633,133	7.69%	3,741,369	7.52%	8.09%	4,123,343	4,034,367	7.92%	7.83%	(2.16%)
YTD	36,716,424	78.72%	36,953,160	78.26%	38,805,099	78.03%	78.40%	39,959,216	40,770,092	79.99%	5.06%	2.03%
November	3,615,652	7.75%	3,733,397	7.91%	4,112,214	8.27%	8.07%	4,113,149				
YTD	40,332,076	86.47%	40,686,557	86.17%	42,917,313	86.30%	86.47%	44,072,365				
December	6,310,893	13.53%	6,532,104	13.83%	6,815,306	13.70%	13.53%	6,896,023				
Total	46,642,969	100.00%	47,218,661	100.00%	49,732,619	100.00%	100.00%	50,968,388				

Note: October of 2012 includes a one-time sale tax collection of \$1.4 million; September of 2014 includes a one-time sales tax collection of \$403,000.

City and County of Broomfield
Revenue Tracking System

Table 2
Use Tax on Vehicles

October	
Original 2015 Budget Estimate	\$ 5,000,000
Revised 2015 Budget Estimate	\$ 5,000,000
Current Projected 2015 Revenues Based on Revenues Received To-Date	\$ 5,828,352
Actual - Above (Below) Budget Estimate	\$ 828,352
Actual - % Above (Below) Budget Estimate	16.57%

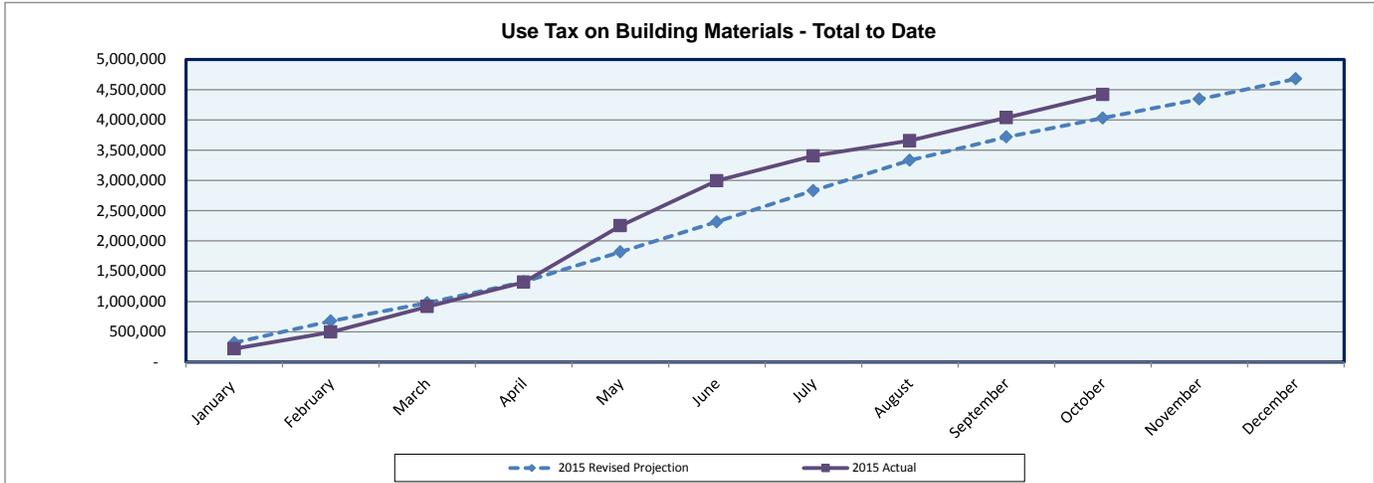
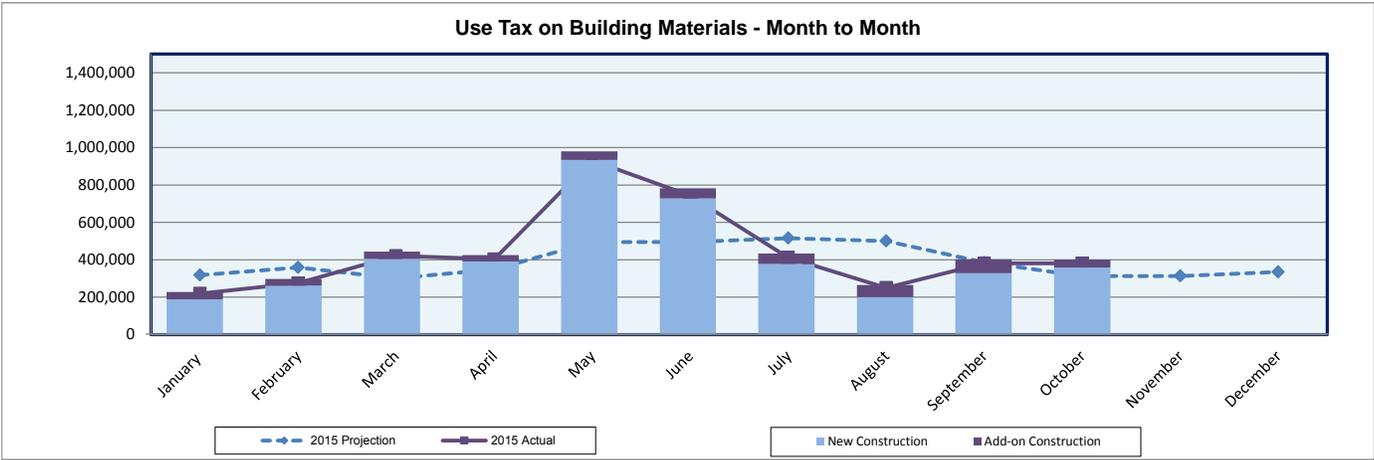


Month & YTD	2015 Data											
	Actual Historical Data						2015 Budget Estimate Based on 7 Year % Total Collected		Actual 2015 Amount	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
	2012		2013		2014		%	Projection				
	Amount	% Total	Amount	% Total	Amount	% Total						
January	294,187	7.41%	336,041	7.59%	367,676	7.58%	8.17%	408,500	485,932	9.72%	32.16%	18.96%
February	271,058	6.83%	313,559	7.08%	281,924	5.81%	6.81%	340,500	442,023	8.84%	56.79%	29.82%
YTD	565,245	14.24%	649,600	14.67%	649,600	13.40%	14.98%	749,000	927,955	18.56%	42.85%	23.89%
March	321,396	8.10%	354,657	8.01%	380,331	7.84%	8.24%	412,000	442,023	8.84%	16.22%	7.29%
YTD	886,641	22.34%	1,004,257	22.67%	1,029,931	21.24%	23.22%	1,161,000	1,369,978	27.40%	33.02%	18.00%
April	335,156	8.44%	349,941	7.90%	380,953	7.86%	8.16%	408,000	518,467	10.37%	36.10%	27.08%
YTD	1,221,797	30.78%	1,354,198	30.57%	1,410,884	29.09%	31.38%	1,569,000	1,888,445	37.77%	33.85%	20.36%
May	377,826	9.52%	364,333	8.23%	409,011	8.43%	8.65%	432,500	428,395	8.57%	4.74%	(0.95%)
YTD	1,599,623	40.30%	1,718,531	38.80%	1,819,895	37.53%	40.03%	2,001,500	2,316,840	46.34%	27.31%	15.76%
June	342,481	8.63%	370,581	8.37%	387,966	8.00%	8.71%	435,500	510,215	10.20%	31.51%	17.16%
YTD	1,942,104	48.92%	2,089,112	47.17%	2,207,861	45.53%	48.74%	2,437,000	2,827,055	56.54%	28.04%	16.01%
July	317,776	8.01%	403,948	9.12%	451,855	9.32%	8.81%	440,500	516,502	10.33%	14.31%	17.25%
YTD	2,259,880	56.93%	2,493,060	56.29%	2,659,716	54.85%	57.55%	2,877,500	3,343,557	66.87%	25.71%	16.20%
August	378,360	9.53%	438,869	9.91%	428,976	8.85%	9.24%	462,000	564,163	11.28%	31.51%	22.11%
YTD	2,638,240	66.46%	2,931,929	66.19%	3,088,692	63.69%	66.79%	3,339,500	3,907,720	78.15%	26.52%	17.02%
September	324,382	8.17%	370,278	8.36%	470,357	9.70%	9.15%	457,500	505,606	10.11%	7.49%	10.51%
YTD	2,962,622	74.63%	3,302,207	74.55%	3,559,049	73.39%	75.94%	3,797,000	4,413,326	88.27%	24.00%	16.23%
October	383,581	9.66%	428,062	9.66%	470,357	9.70%	8.67%	433,500	518,043	10.36%	10.14%	19.50%
YTD	3,346,203	84.30%	3,730,269	84.22%	4,029,406	83.09%	84.61%	4,230,500	4,931,369	98.63%	22.38%	16.57%
November	343,083	8.64%	311,296	7.03%	354,728	7.32%	7.57%	378,500				
YTD	3,689,286	92.94%	4,041,565	100.00%	4,384,134	90.41%	92.18%	4,609,000				
December	280,330	7.06%	387,758	8.75%	465,170	9.59%	7.82%	391,000				
Total	3,969,616	100.00%	4,429,323	100.00%	4,849,304	100.00%	100.00%	5,000,000				

City and County of Broomfield
Revenue Tracking System

Table 3
Use Tax on Building Materials

October	
Original 2015 Budget Estimate	\$ 4,903,999
Revised 2015 Budget Estimate	\$ 4,677,211
Current Projected 2015 Revenues Based on Revenues Received To-Date	\$ 5,127,684
Actual - Above (Below) Budget Estimate	\$ 450,473
Actual - % Above (Below) Budget Estimate	9.63%



Month & YTD	Actual Historical Data						2015 Data						
	2012		2013		2014		2015 Budget Estimate Based on 7 Year % Total Collected		Actual 2015 Amount	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.	
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection					
January	319,558	6.45%	566,436	12.87%	361,801	6.23%	6.79%	317,583	219,828	4.70%	(39.24%)	(30.78%)	
February	118,537	2.39%	224,976	5.11%	388,743	6.69%	7.66%	358,274	274,531	5.87%	(29.38%)	(23.37%)	
YTD	438,095	8.84%	791,412	17.98%	750,544	12.92%	14.45%	675,857	494,359	10.57%	(34.13%)	(26.85%)	
March	261,558	5.28%	591,031	13.43%	1,134,251	19.53%	6.42%	300,277	420,952	9.00%	(62.89%)	40.19%	
YTD	699,653	14.12%	1,382,443	31.42%	1,884,795	32.45%	20.87%	976,134	915,311	19.57%	(51.44%)	(6.23%)	
April	652,961	13.18%	422,424	9.60%	410,515	7.07%	7.46%	348,920	403,135	8.62%	(1.80%)	15.54%	
YTD	1,352,614	27.30%	1,804,867	41.01%	2,295,310	39.52%	28.33%	1,325,054	1,318,446	28.19%	(42.56%)	(0.50%)	
May	281,706	5.69%	244,691	5.56%	414,684	7.14%	10.58%	494,849	932,091	19.93%	124.77%	88.36%	
YTD	1,634,320	32.98%	2,049,558	46.57%	2,709,994	46.66%	38.91%	1,819,903	2,250,537	48.12%	(16.95%)	23.66%	
June	142,437	2.87%	573,789	13.04%	1,157,474	19.93%	10.58%	494,850	742,873	15.88%	(35.82%)	50.12%	
YTD	1,776,757	35.86%	2,623,347	59.61%	3,867,468	66.58%	49.49%	2,314,753	2,993,410	64.00%	(22.60%)	29.32%	
July	289,773	5.85%	350,056	7.95%	336,642	5.80%	11.03%	515,897	411,657	8.80%	22.28%	(20.21%)	
YTD	2,066,530	41.70%	2,973,403	67.57%	4,204,110	72.38%	60.52%	2,830,650	3,405,067	72.80%	(19.01%)	20.29%	
August	255,885	5.16%	298,384	6.78%	477,124	8.21%	10.70%	500,463	250,361	5.35%	(47.53%)	(49.97%)	
YTD	2,322,415	46.87%	3,271,787	74.35%	4,681,234	80.59%	71.22%	3,331,113	3,655,428	78.15%	(21.91%)	9.74%	
September	365,308	7.37%	279,057	6.34%	338,066	5.82%	8.24%	385,403	381,410	8.15%	12.82%	(1.04%)	
YTD	2,687,723	54.24%	3,550,844	80.69%	5,019,300	86.41%	79.46%	3,716,516	4,036,838	86.31%	(19.57%)	8.62%	
October	192,867	3.89%	357,703	8.13%	299,916	5.16%	6.69%	312,905	380,662	8.14%	26.92%	21.65%	
YTD	2,880,590	58.13%	3,908,547	88.82%	5,319,216	91.58%	86.15%	4,029,421	4,417,500	94.45%	(16.95%)	9.63%	
November	1,099,999	22.20%	236,504	5.37%	198,541	3.42%	6.69%	312,906					
YTD	3,980,589	80.33%	4,145,051	94.19%	5,517,757	95.00%	92.84%	4,342,328					
December	974,629	19.67%	255,509	5.81%	290,687	5.00%	7.16%	334,884					
Total	4,955,218	100.00%	4,400,560	100.00%	5,808,444	100.00%	100.00%	4,677,211					

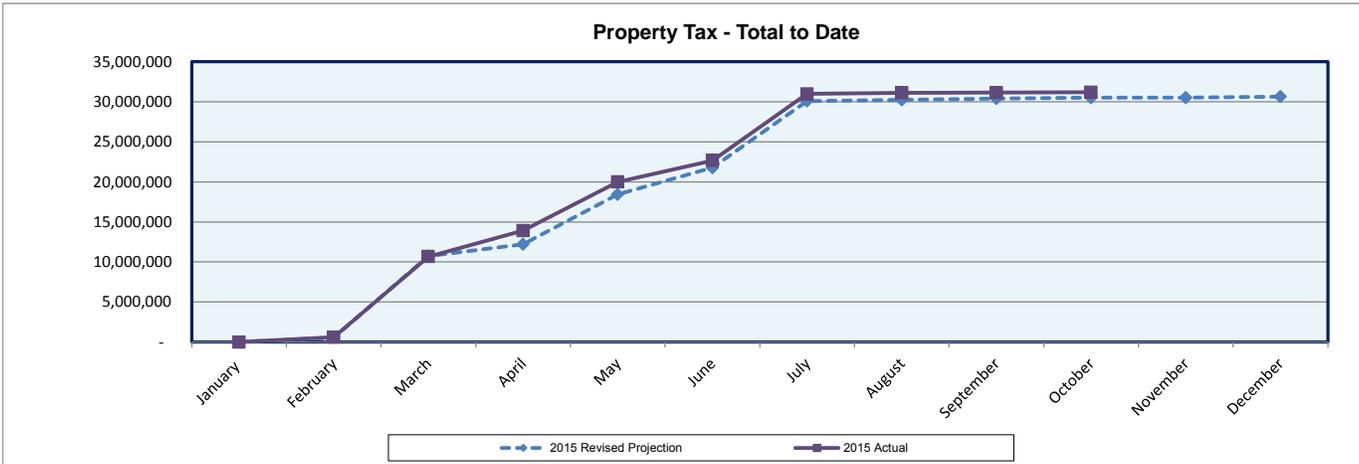
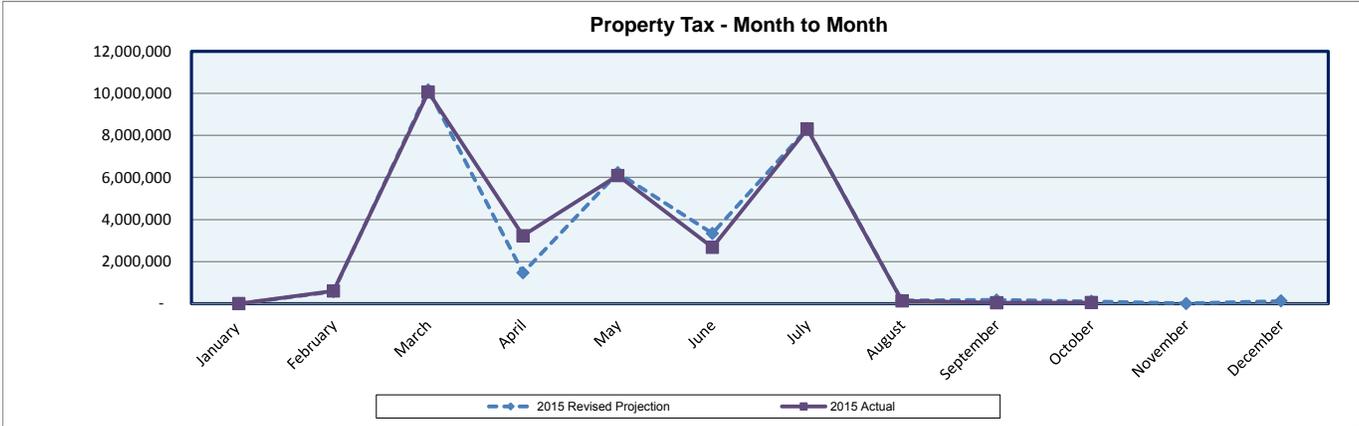
* Modified Cash Basis.

* Monthly collections have not shown a repeatable pattern. The 2015 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

City and County of Broomfield
Revenue Tracking System

Table 4
Property Tax Revenue

October	
Original 2015 Budget Estimate	\$ 30,776,889
Revised 2015 Budget Estimate	\$ 30,639,719
Current Projected 2015 Revenues Based on Revenues Received To-Date	\$ 31,318,075
Actual - Above (Below) Budget Estimate	\$ 678,356
Actual - % Above (Below) Budget Estimate	2.21%



Month & YTD	2015 Data											
	Actual Historical Data						2015 Budget Estimate Based on 7 Year % Total Collected		2015 Data			
	2012		2013		2014		%	Projection	2015 Data	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total						
January	0	0.00%	0	0.00%	0	0.00%	0.00%	0	0	0.00%	0.00%	0.00%
February	510,822	1.83%	462,880	1.63%	462,880	1.50%	1.87%	572,963	598,754	1.95%	29.35%	4.50%
YTD	571,321	2.05%	462,880	1.63%	462,880	1.50%	1.87%	572,963	598,754	1.95%	29.35%	4.50%
March	9,725,845	34.85%	9,778,761	34.44%	11,356,028	36.76%	33.18%	10,166,259	10,068,193	32.86%	(11.34%)	(0.96%)
YTD	10,297,166	36.90%	10,241,641	36.07%	11,818,908	38.26%	35.05%	10,739,222	10,666,947	34.81%	(9.75%)	(0.67%)
April	939,804	3.37%	1,194,725	4.21%	1,061,825	3.44%	4.77%	1,461,515	3,230,952	10.54%	204.28%	121.07%
YTD	11,236,970	40.25%	11,436,366	40.27%	12,880,733	41.68%	39.82%	12,200,737	13,897,899	45.36%	7.90%	13.91%
May	6,140,756	22.00%	6,621,333	23.32%	5,444,327	17.62%	20.32%	6,225,991	6,094,817	19.89%	11.95%	(2.11%)
YTD	17,377,726	62.26%	18,057,699	63.59%	18,325,060	59.31%	60.14%	18,426,728	19,992,716	65.25%	9.10%	8.50%
June	3,550,955	12.72%	2,426,590	8.55%	3,701,595	11.98%	10.90%	3,339,729	2,672,696	8.72%	(27.80%)	(19.97%)
YTD	20,928,681	74.98%	20,484,289	72.14%	22,026,655	71.29%	71.04%	21,766,457	22,665,412	73.97%	2.90%	4.13%
July	6,580,076	23.58%	7,421,314	26.14%	8,664,939	28.05%	27.17%	8,324,812	8,306,966	27.11%	(4.13%)	(0.21%)
YTD	27,508,757	98.57%	27,905,603	98.28%	30,691,594	99.34%	98.21%	30,091,269	30,972,378	101.09%	0.91%	2.93%
August	109,656	0.40%	308,518	1.10%	95,003	0.32%	0.48%	147,071	129,911	0.42%	36.74%	(11.67%)
YTD	27,618,413	98.96%	28,214,121	99.37%	30,786,597	99.65%	98.69%	30,238,340	31,102,289	101.51%	1.03%	2.86%
September	24,941	0.09%	41,822	0.15%	35,820	0.12%	0.55%	168,518	42,186	0.14%	17.77%	(74.97%)
YTD	27,643,354	99.05%	28,255,943	99.52%	30,822,417	99.77%	99.24%	30,406,858	31,144,475	101.65%	1.04%	2.43%
October	128,875	0.46%	55,274	0.19%	70,737	0.23%	0.35%	107,239	45,196	0.15%	(36.11%)	(57.85%)
YTD	27,772,229	99.51%	28,311,217	99.71%	30,893,154	100.00%	99.59%	30,514,097	31,189,671	101.79%	0.96%	2.21%
November	47,602	0.18%	31,816	0.12%	32,375	0.11%	0.01%	3,064				
YTD	27,819,831	99.68%	28,343,033	99.83%	30,925,529	100.10%	99.60%	30,517,161				
December	88,862	0.32%	49,588	0.17%	(31,434)	(0.10%)	0.40%	122,558				
Total	27,908,693	100.00%	28,392,621	100.00%	30,894,095	100.00%	100.00%	30,639,719				

* The first property tax collections occur in February of each year.

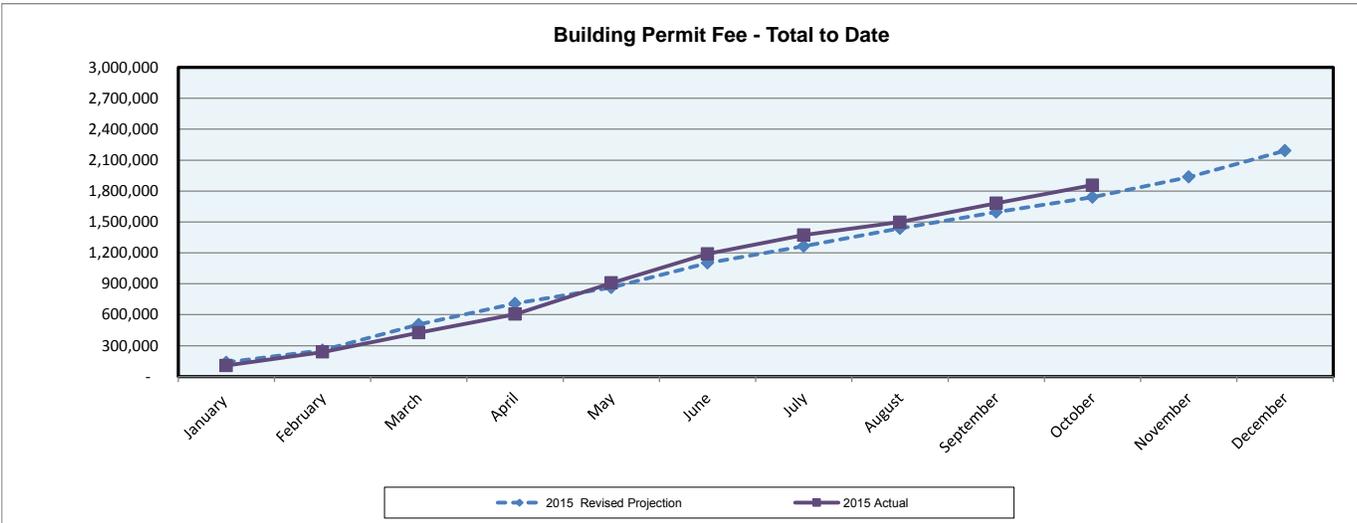
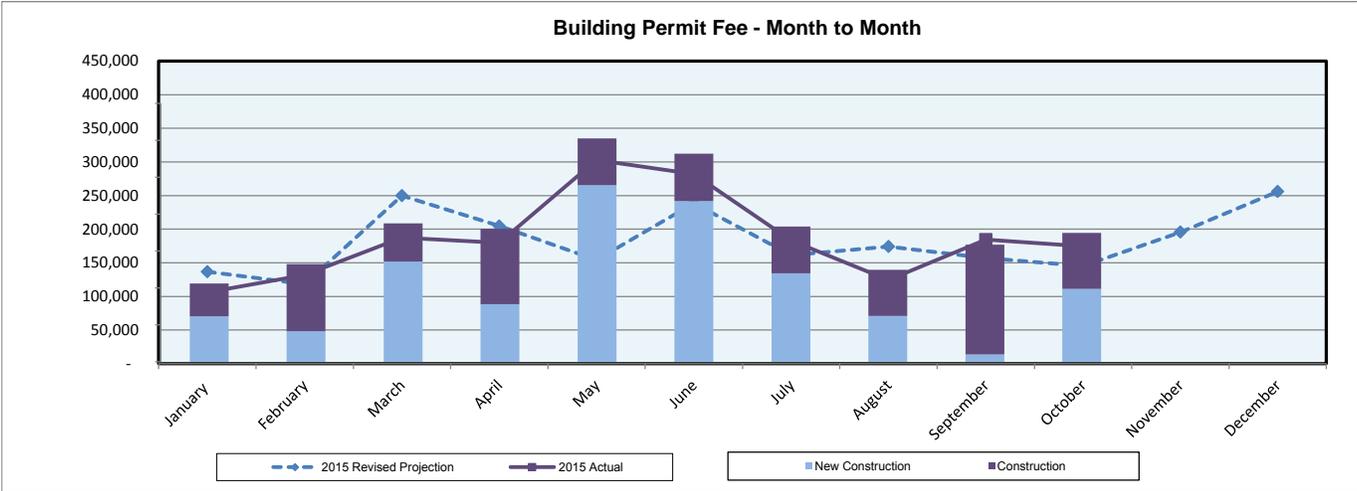
* Negative amounts reflect abatements.

* The revenues associated with Property Taxes are set each year by assessed valuation and mill levies. The total amount projected on an annual basis should remain at the original budgeted amount unless valuation adjustments are made through the Assessor's Office resulting in tax abatements from original amounts due. Final payments for the year are due by June 30th.

City and County of Broomfield
Revenue Tracking System

Table 5
Building Permit Fees

October	
Original 2015 Budget Estimate	\$ 2,358,394
Revised 2015 Budget Estimate	\$ 2,192,002
Current Projected 2015 Revenues Based on Revenues Received To-Date	\$ 2,339,149
Actual - Above (Below) Budget Estimate	\$ 147,147
Actual - % Above (Below) Budget Estimate	6.71%



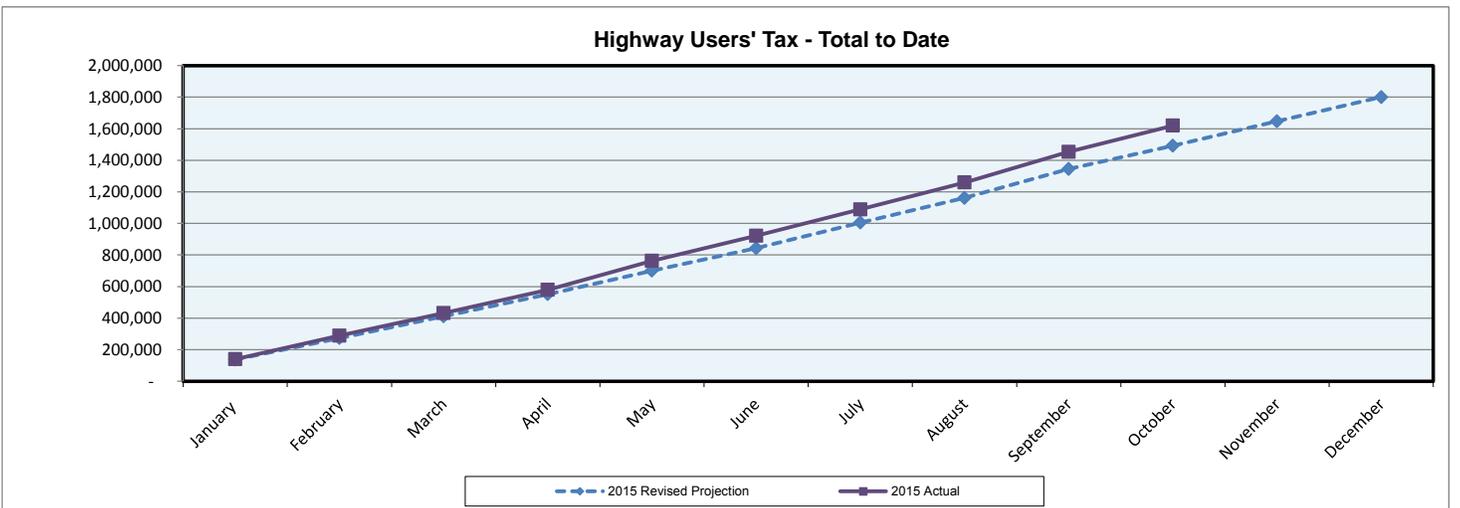
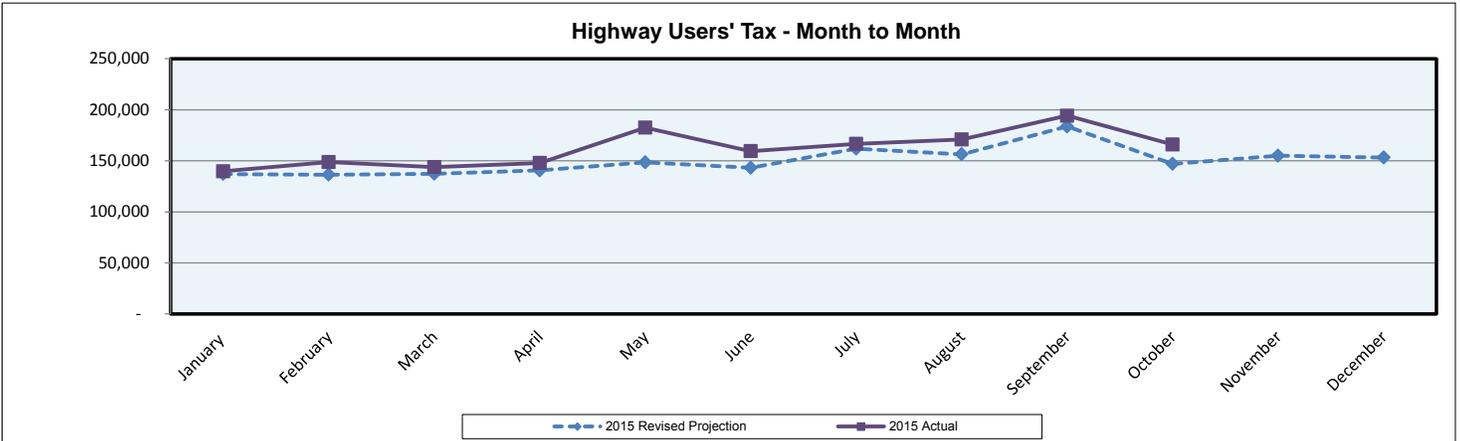
Month & YTD	Actual Historical Data						2015 Data						
	2012		2013		2014		2015 Budget Estimate Based on 7 Year % Total Collected		Actual 2015 Amount	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.	
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection					
January	122,881	6.38%	213,416	11.19%	154,323	6.42%	6.23%	136,562	106,074	4.84%	(31.26%)	(22.33%)	
February	61,522	3.19%	108,114	5.67%	175,709	7.31%	5.39%	118,149	132,171	6.03%	(24.78%)	11.87%	
YTD	184,403	9.58%	321,530	16.85%	330,032	13.73%	11.62%	254,711	238,245	10.87%	(27.81%)	(6.46%)	
March	129,840	6.74%	210,486	11.03%	394,999	16.43%	11.40%	249,937	187,419	8.55%	(52.55%)	(25.01%)	
YTD	314,243	16.32%	532,016	27.89%	725,031	30.16%	23.02%	504,648	425,664	19.42%	(41.29%)	(15.65%)	
April	216,624	11.25%	186,742	9.79%	167,922	6.99%	9.34%	204,749	180,011	8.21%	(7.20%)	(12.08%)	
YTD	530,867	27.57%	718,758	37.67%	892,953	37.15%	32.36%	709,397	605,675	27.63%	(32.17%)	(14.62%)	
May	132,304	6.87%	119,898	6.28%	191,430	7.96%	7.04%	154,303	302,643	13.81%	58.10%	96.14%	
YTD	663,171	34.44%	838,656	43.96%	1,084,383	45.11%	39.40%	863,700	908,318	41.44%	(16.24%)	5.17%	
June	82,647	4.29%	228,316	11.97%	394,028	16.39%	10.88%	238,565	282,056	12.87%	(28.42%)	18.23%	
YTD	745,818	38.73%	1,066,972	55.92%	1,478,411	61.50%	50.29%	1,102,264	1,190,374	54.31%	(19.48%)	7.99%	
July	127,853	6.64%	163,784	8.58%	165,301	6.88%	7.37%	161,479	183,103	8.35%	10.77%	13.39%	
YTD	873,671	45.37%	1,230,756	64.51%	1,643,712	68.38%	57.65%	1,263,743	1,373,477	62.66%	(16.44%)	8.68%	
August	146,829	7.62%	145,119	7.61%	206,881	8.61%	7.95%	174,169	124,715	5.69%	(39.72%)	(28.39%)	
YTD	1,020,500	52.99%	1,375,875	72.12%	1,850,593	76.98%	65.60%	1,437,913	1,498,192	68.35%	(19.04%)	4.19%	
September	151,121	7.85%	136,706	7.17%	155,272	6.46%	7.16%	156,889	184,364	8.41%	18.74%	17.51%	
YTD	1,171,621	60.84%	1,512,581	79.28%	2,005,865	83.44%	72.76%	1,594,802	1,682,556	76.76%	(16.12%)	5.50%	
October	102,352	5.31%	160,504	8.41%	148,451	6.18%	6.63%	145,426	174,491	7.96%	17.54%	19.99%	
YTD	1,273,973	66.15%	1,673,085	87.69%	2,154,316	89.62%	79.39%	1,740,227	1,857,047	84.72%	(13.80%)	6.71%	
November	323,619	16.80%	114,102	5.98%	96,021	3.99%	8.93%	195,670					
YTD	1,597,592	82.96%	1,787,187	93.67%	2,250,337	93.61%	88.32%	1,935,898					
December	328,180	17.04%	120,691	6.33%	153,502	6.39%	11.68%	256,105					
YTD	1,925,772	100.00%	1,907,878	100.00%	2,403,839	100.00%	100.00%	2,192,002					

* Modified Cash Basis.

City and County of Broomfield
Revenue Tracking System

Table 6
Highway Users' Tax

October	
Original 2015 Budget Estimate	\$ 1,800,000
Revised 2015 Budget Estimate	\$ 1,800,000
Current Projected 2015 Revenues Based on Revenues Received To-Date	\$ 1,953,813
Actual - Above (Below) Budget Estimate	\$ 153,813
Actual - % Above (Below) Budget Estimate	8.55%

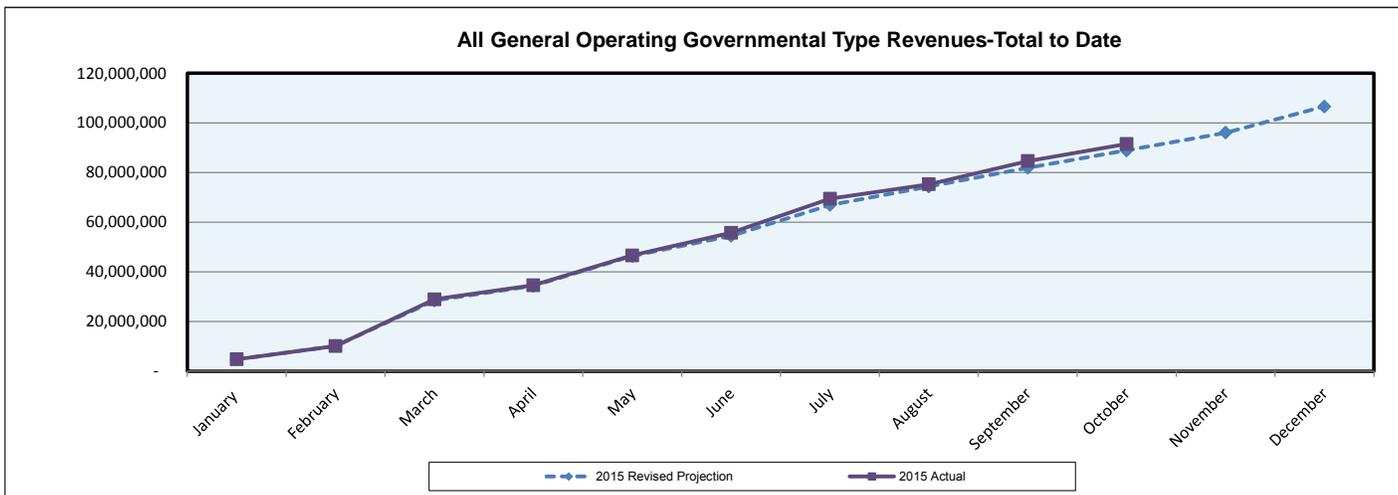
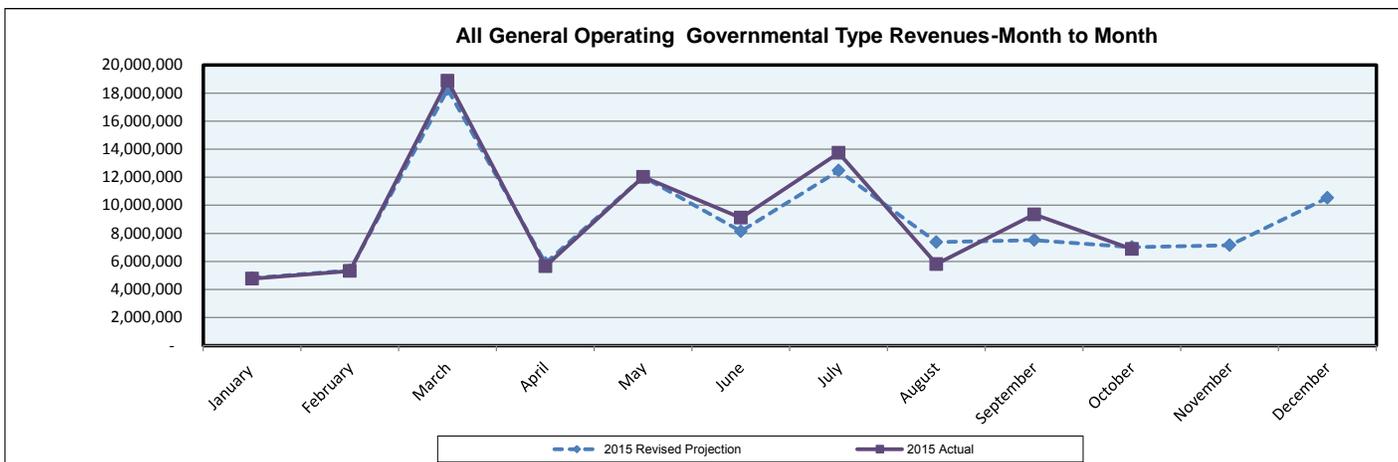


Month & YTD	Actual Historical Data						2015 Budget Estimate Based on 7 Year % Total Collected		2015 Data			
	2012		2013		2014		%	Projection	Actual 2015 Amount	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total						
January	145,906	8.20%	135,944	7.57%	140,040	7.55%	7.61%	136,980	139,680	7.76%	(0.26%)	1.97%
February	134,926	7.58%	140,363	7.82%	140,544	7.58%	7.58%	136,440	148,665	8.26%	5.78%	8.96%
YTD	280,832	15.78%	276,307	15.39%	280,584	15.12%	15.19%	273,420	288,345	16.02%	2.77%	5.46%
March	144,172	8.10%	135,909	7.57%	143,689	7.75%	7.63%	137,340	143,681	7.98%	(0.01%)	4.62%
YTD	425,004	23.87%	412,216	22.95%	424,273	22.87%	22.82%	410,760	432,026	24.00%	1.83%	5.18%
April	134,307	7.54%	146,594	8.16%	146,501	7.90%	7.81%	140,580	147,894	8.22%	0.95%	5.20%
YTD	559,311	31.42%	558,810	31.12%	570,774	30.77%	30.63%	551,340	579,920	32.22%	1.60%	5.18%
May	143,131	8.04%	152,947	8.52%	159,123	8.58%	8.25%	148,500	182,448	10.14%	14.66%	22.86%
YTD	702,442	39.46%	711,757	39.63%	729,897	39.35%	38.88%	699,840	762,368	42.35%	4.45%	8.93%
June	157,309	8.84%	136,867	7.62%	150,957	8.14%	7.95%	143,100	159,516	8.86%	8.14%	11.47%
YTD	859,751	48.30%	848,624	47.25%	880,854	47.48%	46.83%	842,940	921,884	51.22%	4.66%	9.37%
July	169,622	9.53%	172,916	9.63%	159,348	8.59%	8.99%	161,820	166,501	9.25%	4.49%	2.89%
YTD	1,029,373	57.82%	1,021,540	56.88%	1,040,202	56.07%	55.82%	1,004,760	1,088,385	60.47%	4.63%	8.32%
August	149,851	8.42%	158,841	8.84%	177,571	9.57%	8.69%	156,420	170,925	9.50%	(3.74%)	9.27%
YTD	1,179,224	66.24%	1,180,381	65.73%	1,217,773	65.64%	64.51%	1,161,180	1,259,310	69.96%	3.41%	8.45%
September	200,020	11.24%	184,220	10.26%	172,352	9.29%	10.20%	183,600	194,150	10.79%	12.65%	5.75%
YTD	1,379,244	77.48%	1,364,601	75.98%	1,390,125	74.93%	74.71%	1,344,780	1,453,460	80.75%	4.56%	8.08%
October	121,911	6.85%	135,110	7.52%	154,380	8.32%	8.17%	147,060	165,860	9.21%	7.44%	12.78%
YTD	1,501,155	84.33%	1,499,711	83.51%	1,544,505	83.26%	82.88%	1,491,840	1,619,320	89.96%	4.84%	8.55%
November	148,016	8.31%	150,631	8.39%	166,273	8.96%	8.61%	154,980				
YTD	1,649,171	92.64%	1,650,342	91.89%	1,710,778	92.22%	91.49%	1,646,820				
December	131,024	7.36%	145,576	8.11%	144,335	7.78%	8.51%	153,180				
Total	1,780,195	100.00%	1,795,918	100.00%	1,855,113	100.00%	100.00%	1,800,000				

City and County of Broomfield
Revenue Tracking System

Table 7
All General Operating Governmental Type Revenues

October	
Original 2015 Budget Estimate	\$ 105,517,845
Revised 2015 Budget Estimate	\$ 106,566,821
Current Projected 2015 Revenues Based on Revenues Received To-Date	\$ 109,717,586
Actual - Above (Below) Budget Estimate	\$ 3,150,765
Actual - % Above (Below) Budget Estimate	2.96%

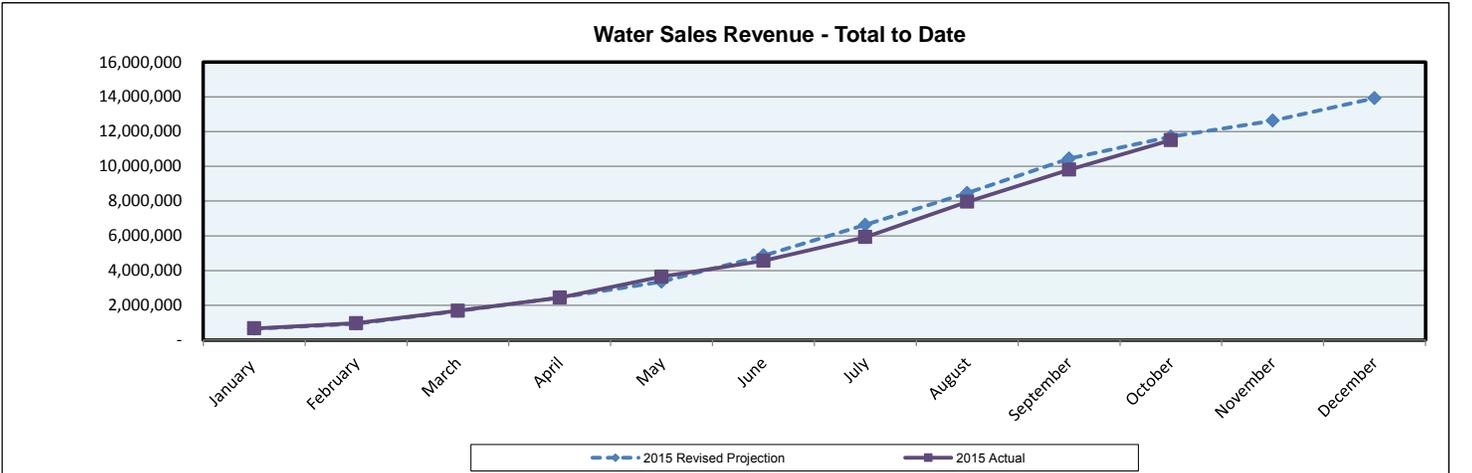
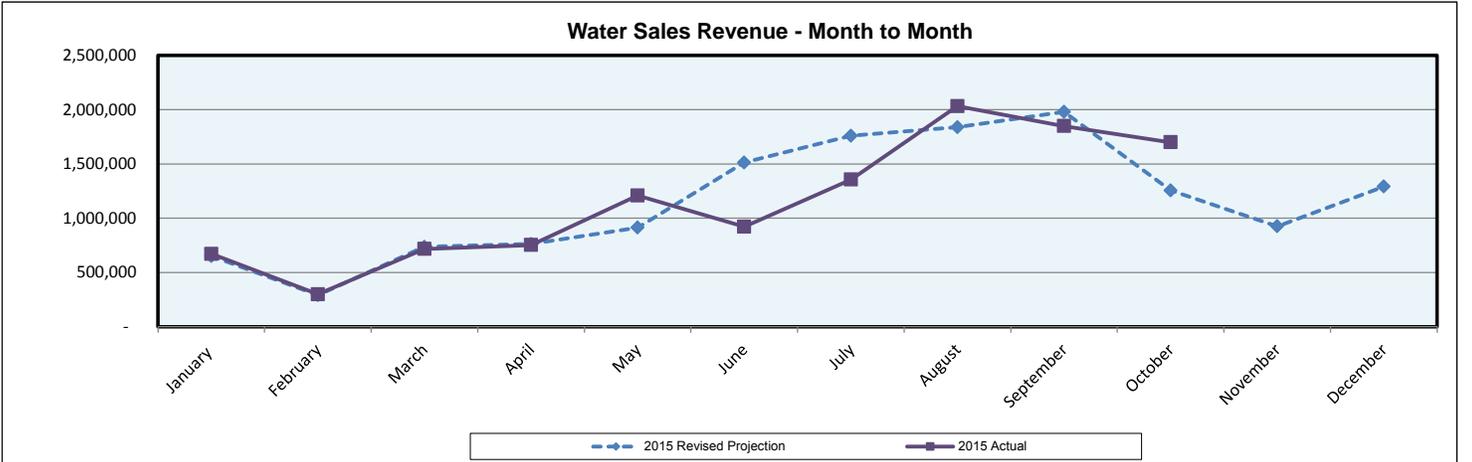


Month & YTD	Actual Historical Data						2015 Data					
	2012		2013		2014		2015 Budget Estimate Based on 7 Year % Total Collected		2015 Data	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection				
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection	2015 Data	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
January	4,258,329	4.56%	4,794,277	5.00%	4,454,655	4.35%	4.51%	4,806,164	4,764,530	4.47%	6.96%	(0.87%)
February	5,180,941	5.55%	5,581,153	5.82%	5,262,744	5.14%	5.03%	5,360,311	5,310,974	4.98%	0.92%	(0.92%)
YTD	9,439,270	10.10%	10,375,430	10.82%	9,717,399	9.49%	9.54%	10,166,475	10,075,504	9.45%	3.69%	(0.89%)
March	14,133,900	15.13%	14,672,377	15.31%	16,657,127	16.27%	17.15%	18,276,210	18,872,206	17.71%	13.30%	3.26%
YTD	23,573,170	25.23%	25,047,807	26.13%	26,374,526	25.76%	26.69%	28,442,685	28,947,710	27.16%	9.76%	1.78%
April	6,786,570	7.26%	7,260,185	7.57%	7,118,229	6.95%	5.52%	5,882,489	5,644,381	5.30%	(20.71%)	(4.05%)
YTD	30,359,740	32.49%	32,307,992	33.71%	33,492,755	32.71%	32.21%	34,325,173	34,592,091	32.46%	3.28%	0.78%
May	11,039,127	11.82%	11,627,759	12.13%	10,975,250	10.72%	11.28%	12,020,737	12,026,403	11.29%	9.58%	0.05%
YTD	41,398,867	44.31%	43,935,751	45.84%	44,468,005	43.43%	43.49%	46,345,910	46,618,494	43.75%	4.84%	0.59%
June	9,113,371	9.75%	6,758,765	7.05%	13,193,628	12.89%	7.64%	8,141,705	9,110,609	8.55%	(30.95%)	11.90%
YTD	50,512,238	54.06%	50,694,516	52.89%	57,661,633	56.32%	51.13%	54,487,616	55,729,103	52.29%	(3.35%)	2.28%
July	11,660,584	12.48%	14,434,740	15.06%	10,978,167	10.72%	11.70%	12,468,318	13,737,570	12.89%	25.14%	10.18%
YTD	62,172,822	66.54%	65,129,256	67.95%	68,639,800	67.04%	62.83%	66,955,934	69,466,673	65.19%	1.20%	3.75%
August	5,808,837	6.22%	4,205,124	4.39%	5,848,097	5.71%	6.92%	7,374,424	5,806,607	5.45%	(0.71%)	(21.26%)
YTD	67,981,659	72.76%	69,334,380	72.34%	74,487,897	72.76%	69.75%	74,330,358	75,273,280	70.63%	1.05%	1.27%
September	5,639,173	6.04%	7,532,718	7.86%	6,310,236	6.16%	7.06%	7,523,618	9,348,281	8.77%	48.14%	24.25%
YTD	73,620,832	78.80%	76,867,098	80.19%	80,798,133	78.92%	76.81%	81,853,975	84,621,561	79.41%	4.73%	3.38%
October	5,884,724	6.30%	5,060,294	5.28%	6,202,611	6.06%	6.59%	7,022,754	6,882,906	6.46%	10.97%	(1.99%)
YTD	79,505,556	85.09%	81,927,392	85.47%	87,000,744	84.98%	83.40%	88,876,729	91,504,467	85.87%	5.18%	2.96%
November	7,164,171	7.67%	5,434,343	5.67%	5,390,747	5.27%	6.72%	7,161,290				
YTD	86,669,727	92.76%	87,361,735	91.14%	92,391,491	90.24%	90.12%	96,038,019				
December	6,762,073	7.24%	8,489,960	8.86%	9,988,188	9.76%	9.88%	10,528,802				
Total	93,431,800	100.00%	95,851,695	100.00%	102,379,679	100.00%	100.00%	106,566,821				

City and County of Broomfield
Revenue Tracking System

Table 8
Water Sales Revenue

October	
Original 2015 Budget Estimate	\$ 14,020,240
Revised 2015 Budget Estimate	\$ 13,918,523
Current Projected 2015 Revenues Based on Revenues Received To-Date	\$ 13,690,759
Actual - Above (Below) Budget Estimate	\$ (227,764)
Actual - % Above (Below) Budget Estimate	(1.64%)

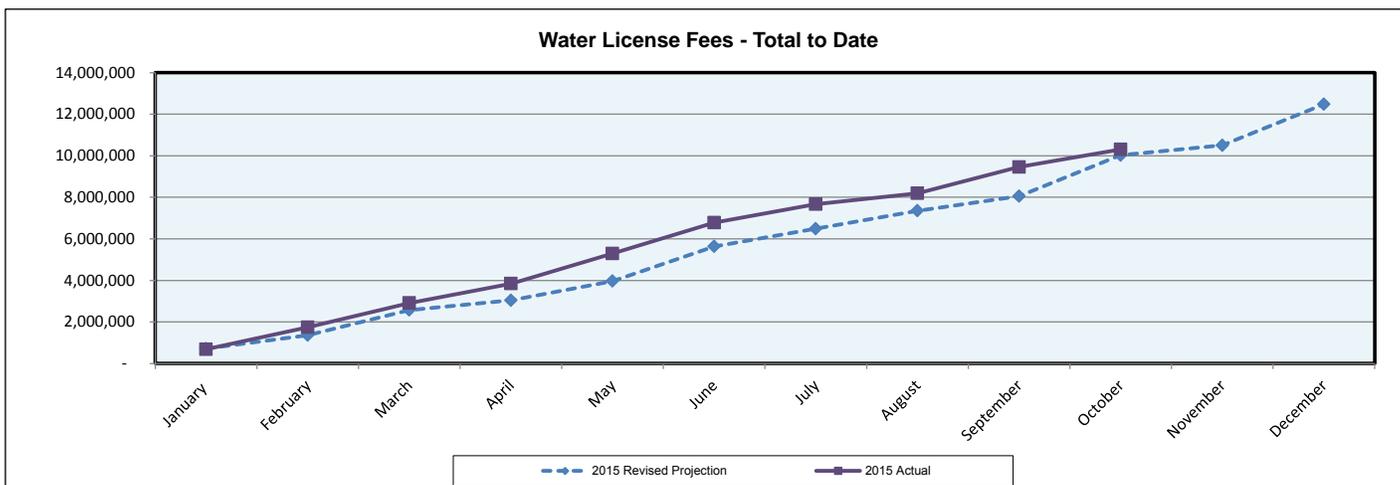
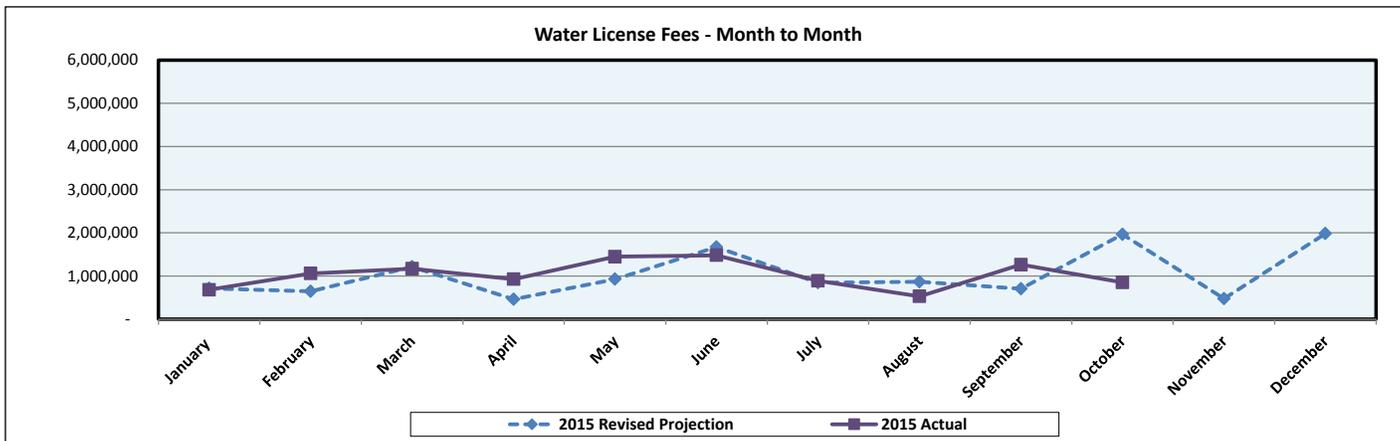


Month & YTD	2015 Data											
	Actual Historical Data						2015 Budget Estimate Based on 7 Year % Total Collected		2015 Data	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
	2012		2013		2014		%	Projection				
	Amount	% Total	Amount	% Total	Amount	% Total						
January	419,478	3.16%	671,517	5.08%	625,239	4.58%	4.68%	651,385	671,535	4.82%	7.40%	3.09%
February	256,540	1.93%	198,537	1.50%	290,668	2.13%	2.09%	290,897	299,894	2.15%	3.17%	3.09%
YTD	676,018	5.08%	870,054	6.58%	915,907	6.71%	6.77%	942,282	971,429	6.98%	6.06%	3.09%
March	641,677	4.83%	677,538	5.13%	707,325	5.18%	5.29%	736,290	717,620	5.16%	1.46%	(2.54%)
YTD	1,317,695	9.91%	1,547,592	11.71%	1,623,232	11.89%	12.06%	1,678,572	1,689,049	12.14%	4.05%	0.62%
April	841,534	6.33%	806,009	6.10%	704,645	5.16%	5.48%	762,735	753,068	5.41%	6.87%	(1.27%)
YTD	2,159,229	16.24%	2,353,601	17.81%	2,327,877	17.06%	17.54%	2,441,307	2,442,117	17.55%	4.91%	0.03%
May	1,075,724	8.09%	758,696	5.74%	915,342	6.71%	6.56%	913,055	1,208,440	8.68%	32.02%	32.35%
YTD	3,234,953	24.33%	3,112,297	23.55%	3,243,219	23.76%	24.10%	3,354,362	3,650,557	26.23%	12.56%	8.83%
June	1,415,882	10.65%	1,476,433	11.17%	1,529,240	11.20%	10.87%	1,512,943	921,496	6.62%	(39.74%)	(39.09%)
YTD	4,650,835	34.98%	4,588,730	34.72%	4,772,459	34.97%	34.97%	4,867,305	4,572,053	32.85%	(4.20%)	(6.07%)
July	2,106,766	15.85%	1,756,715	13.29%	1,678,956	12.30%	12.64%	1,759,301	1,356,380	9.75%	(19.21%)	(22.90%)
YTD	6,757,601	50.83%	6,345,445	48.01%	6,451,415	47.27%	47.61%	6,626,607	5,928,433	42.59%	(8.11%)	(10.54%)
August	1,430,960	10.76%	1,726,927	13.07%	1,999,264	14.65%	13.21%	1,838,637	2,032,507	14.60%	1.66%	10.54%
YTD	8,188,561	61.59%	8,072,372	61.08%	8,450,679	61.92%	60.82%	8,465,244	7,960,940	57.20%	(5.80%)	(5.96%)
September	2,039,881	15.34%	1,934,778	14.64%	1,563,845	11.46%	14.23%	1,980,606	1,849,239	13.29%	18.25%	(6.63%)
YTD	10,228,442	76.93%	10,007,150	75.72%	10,014,524	73.38%	75.05%	10,445,850	9,810,179	70.48%	(2.04%)	(6.09%)
October	1,036,310	7.79%	1,325,407	10.03%	1,228,463	9.00%	9.02%	1,255,451	1,699,642	12.21%	38.36%	35.38%
YTD	11,264,752	84.73%	11,332,557	85.74%	11,242,987	82.38%	84.07%	11,701,300	11,509,821	82.69%	2.37%	(1.64%)
November	793,146	5.97%	533,491	4.04%	1,039,501	7.62%	6.65%	925,582				
YTD	12,057,898	90.69%	11,866,048	89.78%	12,282,488	89.99%	90.72%	12,626,882				
December	1,237,589	9.31%	1,350,619	10.22%	1,365,518	10.01%	9.28%	1,291,641				
Total	13,295,487	100.00%	13,216,667	100.00%	13,648,006	100.00%	100.00%	13,918,523				

City and County of Broomfield
Revenue Tracking System

Table 9
Water License Fees Revenue

October	
Original 2015 Budget Estimate	\$ 18,053,801
Revised 2015 Budget Estimate	\$ 12,478,895
Current Projected 2015 Revenues Based on Revenues Received To-Date	\$ 12,840,844
Actual - Above (Below) Budget Estimate	\$ 361,949
Actual - % Above (Below) Budget Estimate	2.90%



Month & YTD	Actual Historical Data						2015 Data					
	2012		2013		2014		2015 Budget Estimate Based on 7 Year % Total Collected		2015 Data	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection				
January	943,742	4.69%	3,760,596	25.58%	893,894	5.33%	5.72%	713,793	682,826	5.47%	(23.61%)	(4.34%)
February	404,172	2.01%	548,102	3.73%	1,146,276	6.84%	5.18%	646,407	1,061,625	8.51%	(7.38%)	64.23%
YTD	1,347,914	6.70%	4,308,698	29.31%	2,040,170	12.17%	10.90%	1,360,200	1,744,451	13.98%	(14.49%)	28.25%
March	718,303	3.57%	1,580,313	10.75%	3,906,098	23.31%	9.76%	1,217,940	1,170,752	9.38%	(70.03%)	(3.87%)
YTD	2,066,217	10.27%	5,889,011	40.06%	5,946,268	35.48%	20.66%	2,578,140	2,915,203	23.36%	(50.97%)	13.07%
April	4,223,493	21.00%	894,567	6.09%	516,442	3.08%	3.70%	461,719	930,269	7.45%	80.13%	101.48%
YTD	6,289,710	31.27%	6,783,578	46.14%	6,462,710	38.56%	24.36%	3,039,859	3,845,472	30.82%	(40.50%)	26.50%
May	768,601	3.82%	912,081	6.20%	1,190,511	7.10%	7.43%	927,182	1,449,855	11.62%	21.78%	56.37%
YTD	7,058,311	35.09%	7,695,659	52.35%	7,653,221	45.66%	31.79%	3,967,041	5,295,327	42.43%	(30.81%)	33.48%
June	309,865	1.54%	2,318,600	15.77%	3,963,580	23.65%	13.41%	1,673,420	1,480,617	11.86%	(62.64%)	(11.52%)
YTD	7,368,176	36.63%	10,014,259	68.12%	11,616,801	69.31%	45.20%	5,640,461	6,775,944	54.30%	(41.67%)	20.13%
July	572,801	2.85%	866,725	5.90%	1,455,918	8.69%	6.77%	844,821	890,750	7.14%	(38.82%)	5.44%
YTD	7,940,977	39.48%	10,880,984	74.02%	13,072,719	78.00%	51.97%	6,485,282	7,666,694	61.44%	(41.35%)	18.22%
August	706,179	3.51%	746,820	5.08%	1,212,121	7.23%	6.94%	866,035	528,342	4.23%	(56.41%)	(38.99%)
YTD	8,647,156	42.99%	11,627,804	79.10%	14,284,840	85.23%	58.91%	7,351,317	8,195,036	65.67%	(42.63%)	11.48%
September	1,232,275	6.13%	964,399	6.56%	633,876	3.78%	5.65%	705,558	1,263,487	10.12%	99.33%	79.20%
YTD	9,879,431	49.11%	12,592,203	85.66%	14,918,716	89.01%	64.56%	8,056,375	9,458,523	75.80%	(36.60%)	17.40%
October	536,426	2.67%	896,813	6.10%	701,238	4.18%	15.74%	1,964,303	852,803	6.83%	21.61%	(56.58%)
YTD	10,415,857	51.78%	13,489,016	91.76%	15,619,954	93.20%	80.30%	10,020,678	10,311,326	82.63%	(33.99%)	2.90%
November	4,312,740	21.44%	542,713	3.69%	404,172	2.41%	3.82%	476,694				
YTD	14,728,597	73.22%	14,031,729	95.45%	16,024,126	95.61%	84.12%	10,497,372				
December	5,387,388	26.78%	669,129	4.55%	736,043	4.39%	15.88%	1,981,523				
Total	20,115,985	100.00%	14,700,858	100.00%	16,760,169	100.00%	100.00%	12,478,895				

* Modified Cash Basis.

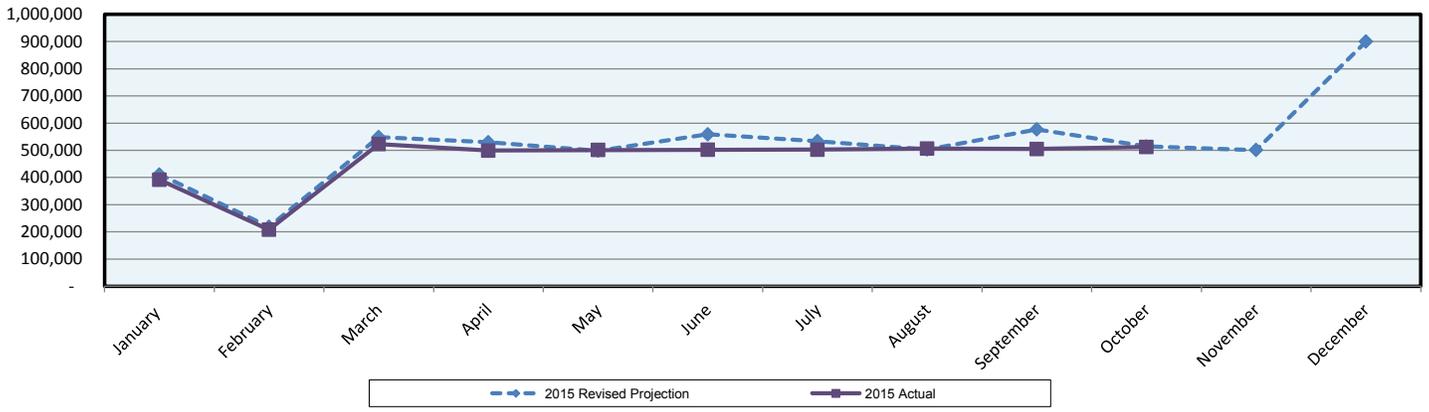
* Monthly collections have not shown a repeatable pattern. The 2015 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

**City and County of Broomfield
Revenue Tracking System**

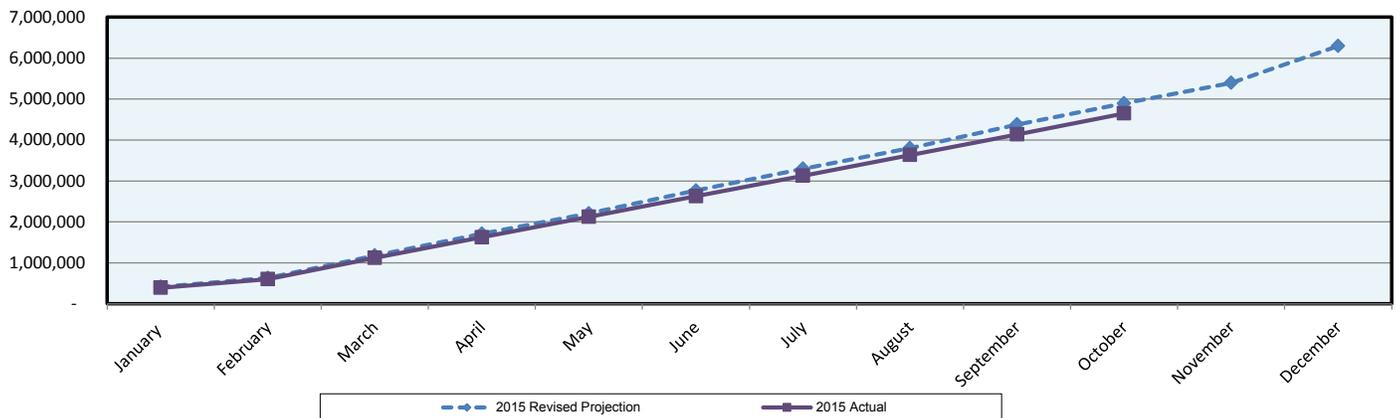
**Table 10
Sewer Charges Revenue**

October	
Original 2015 Budget Estimate	\$ 5,627,533
Revised 2015 Budget Estimate	\$ 6,294,170
Current Projected 2015 Revenues Based on Revenues Received To-Date	\$ 5,982,164
Actual - Above (Below) Budget Estimate	\$ (312,006)
Actual - % Above (Below) Budget Estimate	(4.96%)

Sewer Charges Revenue - Month to Month



Sewer Charges Revenue - Total to Date

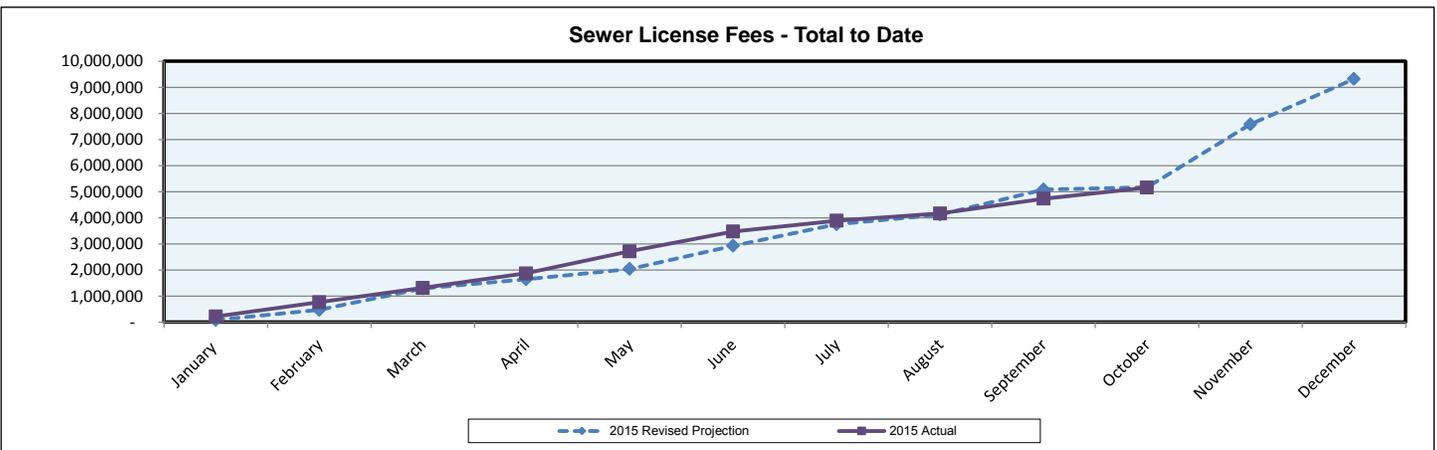
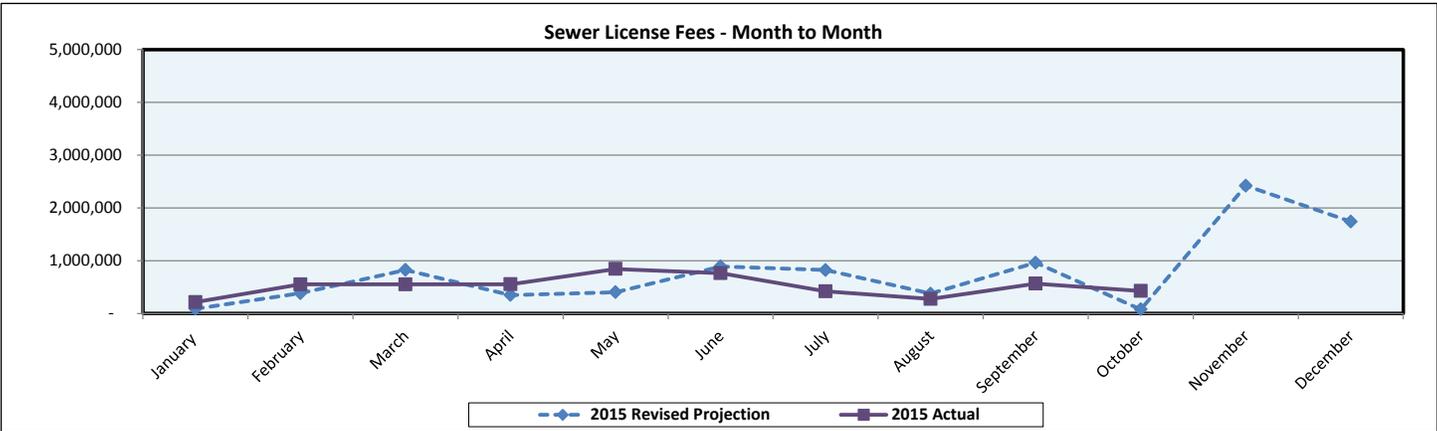


Month & YTD	Actual Historical Data						2015 Data					
	2012		2013		2014		2015 Budget Estimate Based on 7 Year % Total Collected		2015 Data	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection				
January	298,262	6.23%	418,316	7.11%	375,389	6.08%	6.53%	411,009	391,542	6.22%	4.30%	(4.74%)
February	179,646	3.75%	157,320	2.68%	215,577	3.49%	3.47%	218,408	208,062	3.31%	(3.49%)	(4.74%)
YTD	477,908	9.98%	575,636	9.79%	590,966	9.58%	10.00%	629,417	599,604	9.53%	1.46%	(4.74%)
March	402,913	8.42%	480,738	8.18%	494,534	8.01%	8.72%	548,852	522,946	8.31%	5.75%	(4.72%)
YTD	880,821	18.40%	1,056,374	17.97%	1,085,500	17.59%	18.72%	1,178,269	1,122,550	17.83%	3.41%	(4.73%)
April	374,605	7.83%	478,707	8.14%	506,032	8.20%	8.41%	529,340	499,259	7.93%	(1.34%)	(5.68%)
YTD	1,255,426	26.23%	1,535,081	26.11%	1,591,532	25.79%	27.13%	1,707,609	1,621,809	25.77%	1.90%	(5.02%)
May	395,205	8.26%	522,558	8.89%	511,303	8.29%	7.92%	498,498	501,074	7.96%	(2.00%)	0.52%
YTD	1,650,631	34.48%	2,057,639	35.00%	2,102,835	34.08%	35.05%	2,206,107	2,122,883	33.73%	0.95%	(3.77%)
June	398,430	8.32%	501,775	8.53%	515,822	8.36%	8.88%	558,922	502,221	7.98%	(2.64%)	(10.14%)
YTD	2,049,061	42.81%	2,559,414	43.53%	2,618,657	42.44%	43.93%	2,765,029	2,625,104	41.71%	0.25%	(5.06%)
July	400,258	8.36%	484,120	8.23%	511,886	8.30%	8.48%	533,746	502,536	7.98%	(1.83%)	(5.85%)
YTD	2,449,319	51.17%	3,043,534	51.76%	3,130,543	50.73%	52.41%	3,298,775	3,127,640	49.69%	(0.09%)	(5.19%)
August	403,241	8.42%	486,637	8.28%	517,099	8.38%	7.99%	502,904	506,075	8.04%	(2.13%)	0.63%
YTD	2,852,560	59.59%	3,530,171	60.04%	3,647,642	59.11%	60.40%	3,801,679	3,633,715	57.73%	(0.38%)	(4.42%)
September	400,628	8.37%	489,157	8.32%	517,848	8.39%	9.17%	577,175	504,993	8.02%	(2.48%)	(12.51%)
YTD	3,253,188	67.96%	4,019,328	68.36%	4,165,490	67.50%	69.57%	4,378,854	4,138,708	65.75%	(0.64%)	(5.48%)
October	398,293	8.32%	679,292	11.55%	519,333	8.42%	8.17%	514,234	511,826	8.13%	(1.45%)	(0.47%)
YTD	3,651,481	76.28%	4,698,620	79.91%	4,684,823	75.92%	77.74%	4,893,088	4,650,534	73.89%	(0.73%)	(4.96%)
November	403,664	8.43%	290,674	4.94%	521,200	8.45%	7.96%	501,016				
YTD	4,055,145	84.72%	4,989,294	84.86%	5,206,023	84.37%	85.70%	5,394,104				
December	731,589	15.28%	890,420	15.14%	964,734	15.63%	14.30%	900,066				
Total	4,786,734	100.00%	5,879,714	100.00%	6,170,757	100.00%	100.00%	6,294,170				

**City and County of Broomfield
Revenue Tracking System**

**Table 11
Sewer License Fees**

October	
Original 2015 Budget Estimate	\$ 16,774,240
Revised 2015 Budget Estimate	\$ 9,315,685
Current Projected 2015 Revenues Based on Revenues Received To-Date	\$ 9,310,435
Actual - Above (Below) Budget Estimate	\$ (5,250)
Actual - % Above (Below) Budget Estimate	(0.06%)



Month & YTD	2015 Data											
	Actual Historical Data						2015 Budget Estimate Based on 7 Year % Total Collected		Actual 2015 Amount	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
	2012		2013		2014		%	Projection				
	Amount	% Total	Amount	% Total	Amount	% Total						
January	566,716	3.58%	8,470,062	66.95%	141,917	1.78%	0.92%	85,704	213,503	2.29%	50.44%	149.12%
February	376,434	2.38%	143,259	1.13%	251,180	3.14%	4.11%	382,875	550,210	5.91%	119.05%	43.70%
YTD	943,150	5.97%	8,613,321	68.08%	393,097	4.92%	5.03%	468,579	763,713	8.20%	94.28%	62.98%
March	557,025	3.52%	754,349	5.96%	2,275,691	28.48%	8.82%	821,643	550,335	5.91%	(75.82%)	(33.02%)
YTD	1,500,175	9.49%	9,367,670	74.04%	2,668,788	33.40%	13.85%	1,290,222	1,314,048	14.11%	(50.76%)	1.85%
April	3,731,644	23.60%	252,321	1.99%	175,825	2.20%	3.74%	348,407	553,978	5.95%	215.07%	59.00%
YTD	5,231,819	33.09%	9,619,991	76.03%	2,844,613	35.60%	17.59%	1,638,629	1,868,026	20.05%	(34.33%)	14.00%
May	546,659	3.46%	153,885	1.22%	401,889	5.03%	4.29%	399,643	842,206	9.04%	109.56%	110.74%
YTD	5,778,478	36.55%	9,773,876	77.25%	3,246,502	40.63%	21.88%	2,038,272	2,710,232	29.09%	(16.52%)	32.97%
June	143,259	0.91%	1,678,096	13.26%	632,345	7.91%	9.55%	889,648	760,950	8.17%	20.34%	(14.47%)
YTD	5,921,737	37.46%	11,451,972	90.51%	3,878,847	48.55%	31.43%	2,927,920	3,471,182	37.26%	(10.51%)	18.55%
July	263,934	1.67%	251,180	1.99%	2,962,543	37.08%	8.81%	820,712	418,340	4.49%	(85.88%)	(49.03%)
YTD	6,185,671	39.13%	11,703,152	92.50%	6,841,390	85.63%	40.24%	3,748,632	3,889,522	41.75%	(43.15%)	3.76%
August	287,529	1.82%	145,559	1.15%	405,404	5.07%	4.02%	374,491	276,298	2.97%	(31.85%)	(26.22%)
YTD	6,473,200	40.94%	11,848,711	93.65%	7,246,794	90.70%	44.26%	4,123,123	4,165,820	44.72%	(42.51%)	1.04%
September	855,228	5.41%	178,222	1.41%	153,094	1.92%	10.31%	960,447	565,155	6.07%	269.16%	(41.16%)
YTD	7,328,428	46.35%	12,026,933	95.06%	7,399,888	92.62%	54.57%	5,083,570	4,730,975	50.79%	(36.07%)	(6.94%)
October	142,416	0.90%	163,267	1.29%	274,917	3.44%	0.83%	77,320	427,006	4.58%	55.32%	452.26%
YTD	7,470,844	47.25%	12,190,200	96.35%	7,674,805	96.06%	55.40%	5,160,890	5,157,981	55.37%	(32.79%)	(0.06%)
November	3,803,106	24.06%	273,661	2.16%	163,267	2.04%	25.95%	2,417,420				
YTD	11,273,950	71.31%	12,463,861	98.51%	7,838,072	98.10%	81.35%	7,578,310				
December	4,535,696	28.69%	188,385	1.49%	151,587	1.90%	18.65%	1,737,375				
Total	15,809,646	100.00%	12,652,246	100.00%	7,989,659	100.00%	100.00%	9,315,685				

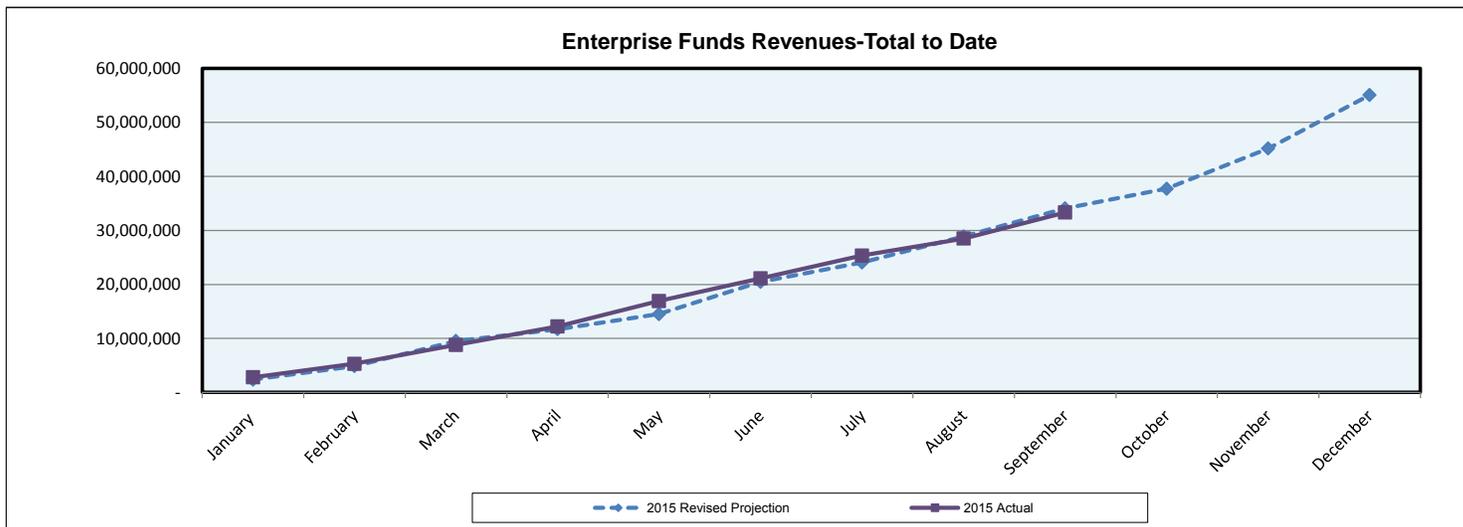
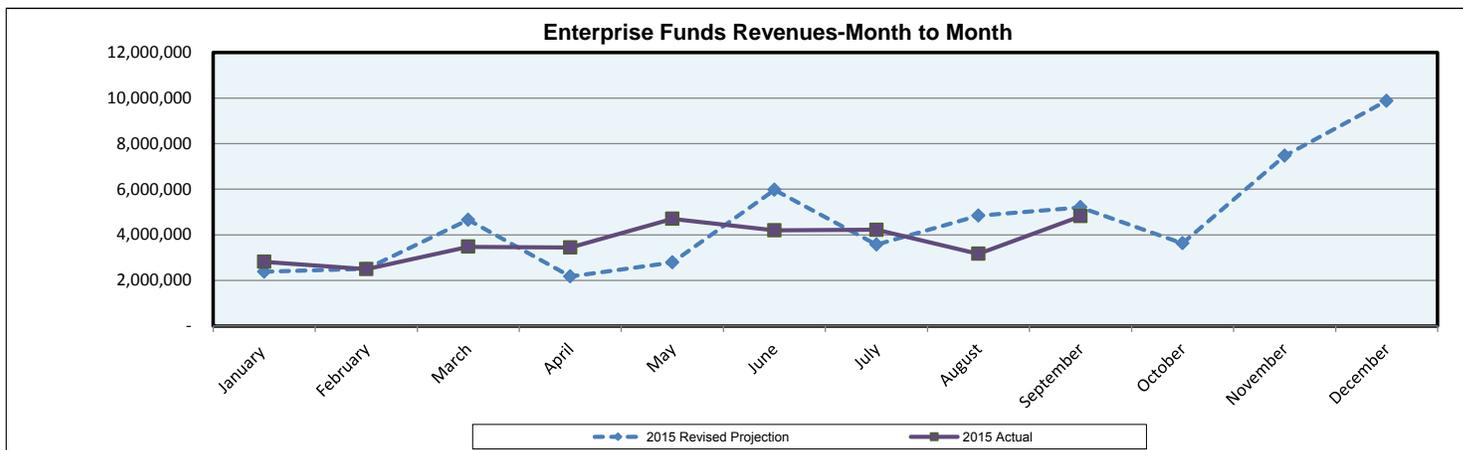
* Modified Cash Basis.

* Monthly collections have not shown a repeatable pattern. The 2015 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

City and County of Broomfield
Revenue Tracking System

Table 12
Enterprise Funds Revenues

October	
Original 2015 Budget Estimate	\$ 62,941,436
Revised 2015 Budget Estimate	\$ 55,069,113
Current Projected 2015 Revenues Based on Revenues Received To-Date	\$ 54,698,969
Actual - Above (Below) Budget Estimate	\$ (370,144)
Actual - % Above (Below) Budget Estimate	(0.67%)



Month & YTD	Actual Historical Data						2015 Data					
	2012		2013		2014		2015 Budget Estimate Based on 7 Year % Total Collected		Actual 2015 Amount	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection				
January	2,843,578	4.48%	12,800,799	22.16%	2,109,330	3.89%	4.32%	2,378,986	2,818,066	5.12%	33.60%	18.46%
February	1,018,971	1.60%	2,987,437	5.17%	3,122,212	5.76%	4.55%	2,505,645	2,494,547	4.53%	(20.10%)	(0.44%)
YTD	3,862,549	6.08%	15,788,236	27.33%	5,231,542	9.64%	8.87%	4,884,631	5,312,613	9.65%	1.55%	8.76%
March	2,989,372	4.71%	3,310,220	5.73%	7,856,797	14.48%	8.46%	4,658,847	3,477,365	6.31%	(55.74%)	(25.36%)
YTD	6,851,921	10.79%	19,098,456	33.06%	13,088,339	24.13%	17.33%	9,543,478	8,789,978	15.96%	(32.84%)	(7.90%)
April	9,643,826	15.19%	3,373,039	5.84%	2,352,598	4.34%	3.95%	2,175,230	3,443,285	6.25%	46.36%	58.30%
YTD	16,495,747	25.97%	22,471,495	38.89%	15,440,937	28.46%	21.28%	11,718,708	12,233,263	22.21%	(20.77%)	4.39%
May	4,085,456	6.43%	3,050,117	5.28%	3,817,204	7.04%	5.06%	2,786,497	4,699,779	8.53%	23.12%	68.66%
YTD	20,581,203	32.41%	25,521,612	44.17%	19,258,141	35.50%	26.34%	14,505,205	16,933,042	30.75%	(12.07%)	16.74%
June	2,295,261	3.61%	8,394,720	14.53%	7,505,329	13.84%	10.84%	5,969,492	4,192,406	7.61%	(44.14%)	(29.77%)
YTD	22,876,464	36.02%	33,916,332	58.70%	26,763,470	49.34%	37.18%	20,474,697	21,125,448	38.36%	(21.07%)	3.18%
July	4,119,906	6.49%	4,119,426	7.13%	7,346,286	13.54%	6.49%	3,573,985	4,219,263	7.66%	(42.57%)	18.05%
YTD	26,996,370	42.51%	38,035,758	65.83%	34,109,756	62.88%	43.67%	24,048,682	25,344,711	46.02%	(25.70%)	5.39%
August	3,893,287	6.13%	3,880,072	6.72%	4,901,250	9.04%	8.79%	4,840,575	3,168,931	5.75%	(35.34%)	(34.53%)
YTD	30,889,657	48.64%	41,915,830	72.55%	39,011,006	71.91%	52.46%	28,889,257	28,513,642	51.78%	(26.91%)	(1.30%)
September	5,442,983	8.57%	5,218,668	9.03%	3,670,822	6.77%	9.46%	5,209,538	4,816,774	8.75%	31.22%	(7.54%)
YTD	36,332,640	57.21%	47,134,498	81.58%	42,681,828	78.68%	61.92%	34,098,795	33,330,416	60.52%	(21.91%)	(2.25%)
October	3,274,044	5.16%	3,703,933	6.41%	3,367,168	6.21%	6.59%	3,629,055	4,143,848	7.52%	23.07%	14.19%
YTD	39,606,684	62.36%	50,838,431	87.99%	46,048,996	84.89%	68.51%	37,727,850	37,474,264	68.05%	(18.62%)	(0.67%)
November	9,648,094	15.19%	3,296,072	5.71%	3,934,145	7.25%	13.56%	7,467,372				
YTD	49,254,778	77.56%	54,134,503	93.70%	49,983,141	92.14%	82.07%	45,195,222				
December	14,253,171	22.44%	3,640,370	6.30%	4,263,305	7.86%	17.93%	9,873,891				
Total	63,507,949	100.00%	57,774,873	100.00%	54,246,446	100.00%	100.00%	55,069,113				