City and County of Broomfield, Colorado

CITY COUNCIL AGENDA MEMORANDUM,

To: Mayor and City Council
From: Charles Ozaki, City and County Manager
Prepared by: Kevin Standbridge, Deputy City and County Manager
Pat Soderberg, Finance Director
Joyce Alberts, Budget Manager
Valerie Price, Accounting Manager

Meeting Date	Agenda Category	Agenda Item #
February 9, 2016	Manager's Report	13(b)

Agenda Title:	Budget Tracking and Revenue Reports – November 2015

Summary

The purpose of this report is to provide a high-level monthly status update on revenues and expenditure performance compared to the adopted budget and the same period of the prior year. Attached is a summary of all financial activity for November 2015. The reports reflect the revised 2015 budget amounts adopted by Council on October 13, 2015. Highlights for each major fund group follow below, with additional detail and explanation in the remainder of the report. The prelimary 2015 year-end report will be provided to the City Council at the March 8, 2016 meeting.

BUDGET TRACKING REPORT

General Governmental Operating Funds (Attachment 2)

- The ending fund balance for the General Governmental Operating Funds, as of November 2015, totaled $9,014,658 which is $6.7 million more than the budgeted amount. This is due to higher than projected revenues and timing of expenditures, including transfers to Capital Funds.
- Total 2015 revenues for General Governmental Operating Funds year-to-date, through November, were 1.5% more than budgeted levels and 3.3% more than 2014 revenues. The variance in several tax revenue accounts is the basis for the majority of the increase from the prior year. See comments below.
- Sales tax revenues year-to-date were 1.1% ($225,193) more than budgeted levels and were 7.4% ($1,429,399) higher than 2014 actual amounts. Based on receipts to-date, staff believes sales tax revenues will exceed budget estimates for the year.
- Property tax revenues were 1.7% more than budgeted and 0.8% more than collected in 2014. While there may be minor adjustments of the property tax revenue over the remainder of the year (i.e. abatements), it appears that total property tax revenues for 2015 will exceed budgeted amounts.
- Building Use Tax revenues were 33.4% ($575,656) more than projected through November 2015, and 3.8% ($90,219) lower than they were for the same period in 2014. This reflects the number of single-family permits purchased to-date in 2015.
- Total 2015 operating expenses, year-to-date through November, were 4.8% less than budgeted levels and 2.9% higher than the same period of 2014. The 2015 unspent budget amount is primarily due to lower than anticipated costs in Supplies, Personnel and Professional Services.

Utility Operating Funds (Attachment 3)

- Total operating revenues through November 2015 are 1.8% ($415,045) less than budgeted estimates and 4.6% ($994,781) more than 2014. This is due to heavier than usual rain fall during May and June 2015 causing a decrease in water usage.
- Operating expenditures for 2015 year-to-date were 8.0% ($1,566,142) less than the projected budget and were 2.2% ($389,139) more than 2014. The variance from 2015 projections is due to primarily savings in chemicals, insurance accounts, and timing of Denver Water payments.

Capital Funds (Attachment 4)

- Through November, 45.4% of the General Governmental Capital Budgets and 25.1% of the Utilities Capital Funds have been spent. These relatively low percentages are typical, given the requirement to fund the entire cost for multi-year projects before the construction contract can be signed; unspent project balances will be rolled into 2016 by a budget amendment. More detailed information on the status of selected projects currently under construction is included on the monthly Manager's Report, presented to City Council in a separate agenda item.

Trust Funds (Attachment 5)

- Interest revenue and benefit payments for the pension plans are reported to Broomfield by the plan administrator on a quarterly basis and posted to the accounts in the month following the end of each quarter. Year-to-date benefit payments reflected on the report are slightly more than the same period in 2014. In the third quarter of 2015, the market value of the investments held by the plan participants sharply declined resulting an approximate $3 million (3%) net loss; however, it is anticipated by year end 2015, the market will recover most of the loss.

REVENUE REPORT

- Annual sales tax revenues (including operating and capital funds) for 2015 showed a 1.15% increase from the 2015 projected amount, and were 3.87% higher than 2014 collections for operating and capital governmental type funds. If this trend continues, the total sales revenue will be approximately $584,000 more than projected in the 2015 budget.
- All General Operating Governmental type revenue through November (including transfers) was 3.89% more than projected for 2015 and 5.59% more than 2014. If this trend continues, the total revenue will be approximately $4.1 million more than projected in the 2015 budget.

Prior Council Action

Council has received monthly financial updates at Council meetings since 2009.

Financial Considerations

Based on the reports, actual expenditure activity for 2015 will fall within the budgeted amounts, at the fund level.

Alternatives

N/A

Proposed Actions/Recommendations

Staff would appreciate any comments or feedback regarding these reports.

BUDGET TRACKING REPORTS

These reports present the financial results for the period ending November 30, 2015. The budget tracking reports display the revenue and expenditure for all types, by fund type. The General Governmental Operating Funds report, Attachment 2, includes the City and County General Fund, Streets Fund, Recreation Fund, Library Fund, Facilities Fund, Lodging Tax Fund and Health and Human Services Fund. The Utility Operating Funds report, Attachment 3, presents the results for Water, Sewer, and Reuse Water funds that rely on Service Usage Charges to support expenditures. The Capital Funds report, Attachment 4, shows the current year activity for all projects summarized by project category for the General Governmental Capital Funds and the capital portion of the Utilities Fund, as well as Debt Service activity associated with capital activities. The Trust Funds report, Attachment 5, shows the information for the Health Insurance fund and the Employee Retirement funds. There is also a summary "All Funds" report, Attachment 1, which combines all financial activity for the City and County. All the reports have been updated to reflect the 2015 Amended Budget, as adopted by Council on October 13, 2015.

All Funds (Attachment 1) Highlights:

- This report shows the November 2015 revenues and expenditures grouped by each category of funds.
- The shaded lines noted in each fund category report the net results before other sources/uses of funds associated with each fund grouping are considered.
- More detailed information is presented for each category of funds, based primarily on sources of revenue, on the reports included as Attachments 2 through 5.

General Governmental Operating Funds (Attachment 2) Highlights:

- General Governmental Operating funds are those over which the City Council has the most discretion and are most subject to changing economic conditions. These are also the funds that provide most basic governmental services.
- Overall, the unaudited General Governmental Operating Funds ending balance at November 2015 totals $9,014,658. This amount is $6.7 million more than the amount projected for the 2015 year-to-date Budget. This is due to higher than anticipated revenues and the timing of expenses, including transfers to Capital Funds. The ending balance reported here is in excess of reserves, which are tracked separately, and are targeted to be at least 16.67% of budgeted expenditures.
- Total 2015 revenues in the General Governmental Operating Funds were 1.5% more than budgeted levels and 3.3% more than 2014 revenues. Sales tax revenues were 1.1% ($225,193) more than budgeted levels and were 7.4% ($1,429,399) higher than 2014 actual amounts. Based on year-to-date collections, staff believes sales tax revenues will exceed budget estimates for the year.
- Property tax revenues were 1.7% more than budgeted and 0.8% more than collected in 2014. Property tax payments were to be paid in full by April 30 or in two installment payments due February 28 and June 15. While there may be minor adjustments of the property tax revenue over the remainder of the year (i.e. abatements), it appears that total property tax revenues for 2015 will exceed budgeted amounts.
- Combined growth-related revenues for the year (the sum of the amounts shown in the rows labeled "Use Tax – Building Materials" and "Licenses and Permits") were 19.13% ($784,516) more than budget projections, and were 3.82% ($193,870) less than 2014 receipts. Activity for single family homes to date is lower than experienced in 2014; 360 permits valued at $126 million, as compared to 404 permits valued at $140 million in 2014. Additionally, activity for apartment/condominiums is lower

than experienced in 2014; 14 permits valued at $27 million in 2015, as compared to 23 permits valued at $60 million in 2014.

- Operating expenses in 2015 were 4.8% less than the budgeted amount and 2.9% more than the 2014 amount. The 2015 unspent budget amount is mainly due to Supplies, Personnel and Professional Services.
- Supplies costs had a savings of 21.4% ($875,769) from 2015 budget projections partially due to lower than expected fuel expenses.
- Operating equipment costs were 66.6% less than 2014. This variance is due to budgeted vehicle purchases for the Parks department in 2014.

Utility Operating Funds (Attachment 3) Highlights:

- Utility Operating Funds are funded by water and sewer user fees, which cannot be used for any purpose other than their designated utility. This report presents the operating revenues and expenses for the Water, Sewer, and Reuse Water Utility Funds.
- Overall, total actual operating revenues in November of 2015 are 1.8% ($415,045) less than budgeted estimates and are 4.6% ($994,781) more when compared to 2014. Revenues from Charges for Services were 2.4% ($507,752) less than projected and 1.8% ($359,381) more than the year-to-date period through November of 2014 for water and sewer usage service charges. The decreases in charges for services and total operating revenue are due to higher than normal rainfall in May and June 2015.
- Operating expenditures for 2015 year-to-date were 8.0% ($1,566,142) less than the projected budget and were 2.2% ($389,139) higher than 2014. The variance from 2015 projections is due primarily to savings in chemicals, the timing of the FEMA 2013 Flood repair project in the insurance/uncovered losses account, and Denver Water payments.
- In order to issue contracts for capital projects, the budgets for those projects must be fully funded in the year they are expected to be started, even if it is anticipated that they will not be completed in that year. There are several operating capital projects in progress that are anticipated to be multi-year projects.

Capital Funds (Attachment 4) Highlights:

- This attachment presents the revenue and expenditures for the Capital Improvement Plan projects (and related debt service) for both the General Governmental Funds and Utilities Funds. Capital projects must be budgeted for the full amount in year one, even for multi-year projects, so that contracts can be awarded for the project. On multi-year projects, amounts not spent in the current year will roll forward into future budget years until the project is completed. This often results in large discrepancies between budget and actual figures.
- Through November 2015, 45.4% of the General Governmental capital budgets and 25.1% of the Utilities capital budget has been expended. More detailed information on the status of selected projects currently under construction is included on the monthly Manager's Report presented to City Council.

Trust Funds (Attachment 5) Highlights:

- This report presents the revenue and expenditures for the following five trust funds: Health Insurance Fund, Employee Defined Benefit Pension Fund, Employee Money Purchase Retirement Fund, Police Defined Benefit Pension Fund, and Police Money Purchase Retirement Fund.
- Interest revenue and benefit payments for the pension plans are reported to Broomfield by the plan administrators on a quarterly basis and posted to the accounts in the month following the end of each quarter.

- The year-to-date Benefit Payments were 4.2% ($428,234) more than budgeted and 3.8% ($381,791) more when compared to November 2014.
- In the third quarter of 2015, the market value of the investments held by the plan participants sharply declined by $6 million, resulting an approximate year-to-date $3 million net loss. However, it is anticipated by year end 2015, the market will recover most of the loss. Market value adjustments could reflect either a gain or a loss; this item is reported on the "Other" revenue line on the report.

REVENUE REPORT

Attachment 6 Highlights:

- The Revenue Report tracks the most significant revenues that benefit General Governmental Funds (operating and capital) and Utilities Funds in greater detail than the budget tracking reports.
- Annual sales tax revenues (including operating and capital funds) for 2015 showed a 1.15% increase from the 2015 projected amount, and were 3.87% higher than 2014 collections for operating and capital governmental type funds. If this trend continues, the total revenue will be approximately $584,000 more than projected in the 2015 budget.
- Year-to-date Use Tax on Building Materials was 22.17% ($962,778) more than budgeted and 3.85% ($212,651) less than collections through November of 2014. Building Permit Fees are 11.75% ($227,506) more than projected and 3.86% ($86,933) less than 2014. As noted previously, this is reflective of the construction activity that was occurring in each of those time frames.
- All General Operating Governmental type revenue through November (including intrafund transfers) was 3.89% more than projected for 2015 and 5.59% higher than 2014. If this trend continues, the total revenue will be approximately $4.1 million more than projected in the 2015 budget.
- Total Enterprise (Utilities) Fund Revenue for both Operating and Capital activities, through November, was 16.48% more than projected and 5.32% more than 2014. The higher revenues are due mainly to the increase in water and sewer license fee revenues.

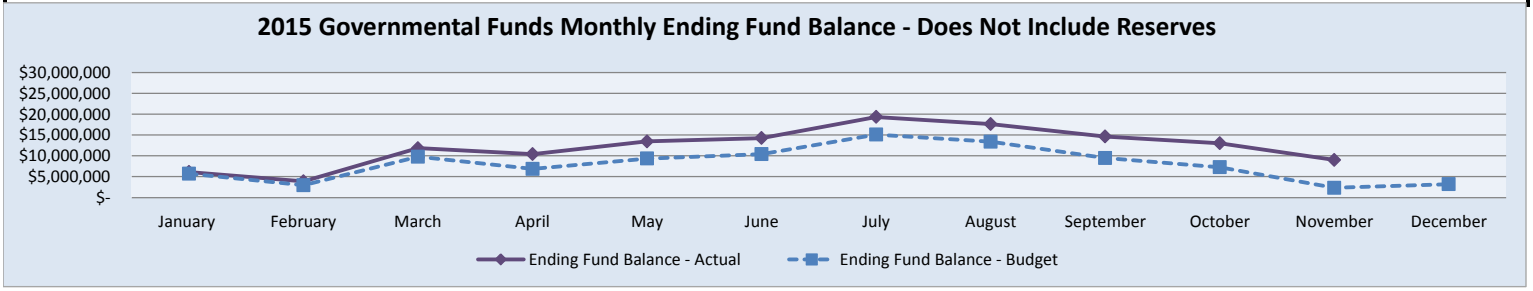
City and County of Broomfield
Monthly Budget Report - All Funds
November 30, 2015

	Total Budget 2015	YTD Budget 2015	YTD Actual 2015	Favorable/ (Unfavorable) variance	YTD Actual 2014	Favorable/ (Unfavorable) variance
General Governmental Operating Funds						
Operating Revenues	$ 96,452,497	$ 85,270,594	$ 86,540,495	1.5%	$ 83,754,371	3.3%
Operating Expenditures	(85,921,428)	(76,246,374)	(72,570,244)	4.8%	(70,533,700)	(2.9%)
Net Operating Results	10,531,069	9,024,220	13,970,251	N/A	13,220,671	N/A
Other Sources and Uses of Funds(net)	(14,567,006)	(13,909,722)	(12,176,941)	12.5%	(15,631,625)	22.1%
Net Sources/Uses of Funds	$ (4,035,937)	$ (4,885,502)	$ 1,793,310	N/A	$ (2,410,954)	N/A
Utility Operating Funds						
Operating Revenues	$ 25,162,629	$ 22,896,127	$ 22,481,082	(1.8%)	$ 21,486,301	4.6%
Operating Expenditures	(21,129,066)	(19,562,737)	(17,996,595)	8.0%	(17,607,456)	(2.2%)
Net Operating Results	4,033,563	3,333,390	4,484,487	N/A	3,878,845	N/A
Other Sources and Uses of Funds(net)	(16,073,370)	(14,776,062)	(8,367,345)	43.4%	(2,938,923)	(184.7%)
Net Sources/Uses of Funds	$ (12,039,807)	$ (11,442,672)	$ (3,882,858)	N/A	$ 939,922	N/A
General Governmental Capital Funds						
Annual Revenues	$ 41,452,325		$ 36,829,141			
Annual Expenditures	(98,414,395)		(44,728,369)			
Net Before Other Sources/(Uses) of Funds	(56,962,070)		(7,899,228)			
Other Sources and Uses of Funds(net)	26,215,836		20,481,675			
Net Sources/Uses of Funds	$ (30,746,234)		$ 12,582,447			
Utility Capital Funds						
Annual Revenues	$ 23,435,079		$ 24,922,681			
Annual Expenditures	(61,459,315)		(15,432,047)			
Net Before Other Sources/(Uses) of Funds	(38,024,236)		9,490,634			
Other Sources and Uses of Funds(net)	2,730,850		2,570,153			
Net Sources/Uses of Funds	$ (35,293,386)		$ 12,060,787			
Trust Funds						
Annual Revenues	$ 20,090,818	$ 17,008,728	$ 10,341,810	(39.2%)	$ 14,940,608	(30.8%)
Annual Expenditures	(14,265,821)	(11,370,017)	(11,798,837)	(3.8%)	(11,507,952)	(2.5%)
Net Before Other Sources/(Uses) of Funds	5,824,997	5,638,711	(1,457,027)	N/A	3,432,656	N/A
Other Sources and Uses of Funds(net)	-	-	-	N/A	-	N/A
Net Sources/Uses of Funds	$ 5,824,997	$ 5,638,711	$ (1,457,027)	N/A	$ 3,432,656	N/A
Total: All Funds						
Total Revenues	$ 206,593,348		$ 181,115,209			
Total Expenditures	(281,190,025)		(162,526,092)			
Net Before Other Sources/(Uses) of Funds	(74,596,677)		18,589,117			
Other Sources and Uses of Funds(net)	(1,693,690)		2,507,542			
Net Sources/Uses of Funds (1)	$ (76,290,367)		$ 21,096,659			

(1) In governmental budgeting, particularly in capital funds, it is not unusual for the total net sources/uses of funds in a given year to reflect an overall decrease (net use of funds). This is the result of planned utilization of fund balances to cover expenditure of funds for current year needs (this may include one-time operating costs for implementation of enhanced services or spending for large capital projects). For the 2015 revised budget, beginning fund balances of $266,616,346 are projected to decrease $76,290,367 - as shown in the 2015 Revised Budget Column above - resulting in a projected ending fund balance of $190,325,979.

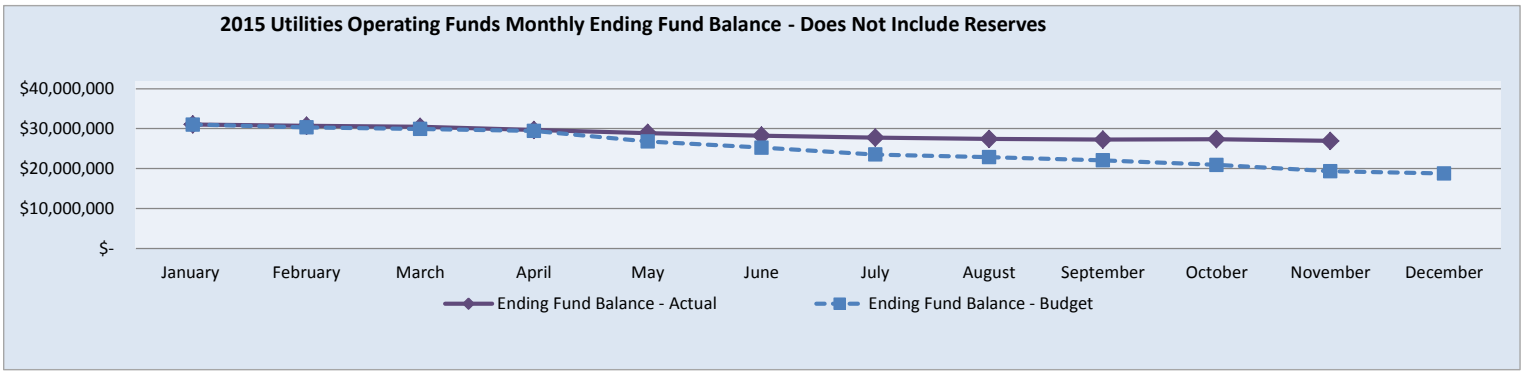
City and County of Broomfield
Monthly Budget Report of General Governmental Operating Funds
(Excludes Capital, Utility Enterprise and Trust Funds)
November 30, 2015

	Amended Budget 2015	YTD Budget 2015	YTD Actual 2015	Favorable/ (Unfavorable) variance 2015 YTD Budget to Actual	YTD Actual 2014	Favorable/ (Unfavorable) variance 2015 YTD to 2014 YTD
Annual Revenues						
Taxes						
Sales Tax (including Sales Tax Audit Revenue)	*$ 26,793,975*	$ 20,586,807	$ 20,812,000	1.1%	$ 19,382,601	7.4%
Property Tax	*26,991,166*	26,977,482	27,428,684	1.7%	27,202,952	0.8%
Specific Ownership Tax	*1,647,113*	1,518,753	1,615,354	6.4%	1,482,349	9.0%
Use Tax - Building Materials	*1,922,299*	1,722,322	2,297,978	33.4%	2,388,197	(3.8%)
Use Tax - Vehicle	*2,891,570*	2,832,148	3,118,348	10.1%	2,535,509	23.0%
Gas and Electric Tax	*2,700,000*	2,042,163	1,813,763	(11.2%)	1,901,461	(4.6%)
Other Taxes	*1,695,000*	1,346,962	1,309,152	(2.8%)	1,252,373	4.5%
License and Permits	*2,554,052*	2,377,656	2,586,516	8.8%	2,690,167	(3.9%)
Intergovernmental						
Health and Human Services	*10,197,095*	8,235,701	7,608,552	(7.6%)	7,263,229	4.8%
Highway User Tax/Registration Fees	*2,003,000*	1,830,226	1,958,680	7.0%	1,906,871	2.7%
Other Intergovernmental	*1,477,193*	1,384,357	1,185,875	(14.3%)	1,340,952	(11.6%)
Charges for Services						
Recreation Services	*5,161,395*	4,883,000	5,179,164	6.1%	4,833,580	7.1%
Internal Services	*4,607,700*	4,223,418	4,223,791	0.0%	4,510,551	(6.4%)
Other Charges for Service	*3,940,340*	3,684,365	3,845,184	4.4%	3,435,272	11.9%
Investment Earnings	*360,614*	291,182	317,598	9.1%	319,897	(0.7%)
Other Revenue	*1,509,985*	1,334,052	1,239,856	(7.1%)	1,308,410	(5.2%)
YTD Revenues-General Government Operating Funds	*$ 96,452,497*	$ 85,270,594	$ 86,540,495	1.5%	$ 83,754,371	3.3%
Annual Expenditures						
Personnel	*$ 55,948,222*	$ 50,568,585	$ 49,957,780	1.2%	47,928,613	(4.2%)
Supplies	*4,887,567*	4,095,577	3,219,808	21.4%	3,467,766	7.2%
Contractual						
Professional Services	*4,502,901*	3,820,418	3,031,673	20.6%	3,104,192	2.3%
District Attorney Services	*1,688,643*	1,547,923	1,547,923	0.0%	1,423,281	(8.8%)
Community Based Organizations	*1,328,753*	1,120,951	1,085,483	3.2%	1,052,228	(3.2%)
Insurance	*1,977,503*	1,909,061	1,754,303	8.1%	1,731,709	(1.3%)
Utilities	*4,334,072*	3,740,347	3,444,142	7.9%	3,483,651	1.1%
Repair and Maintenance	*3,598,356*	3,148,672	2,903,680	7.8%	2,801,392	(3.7%)
Other - Training; Printing; Postage; Dues; Rental	*2,227,909*	1,966,000	1,612,086	18.0%	1,501,531	(7.4%)
Operating Equipment	*198,169*	71,000	71,128	(0.2%)	213,253	66.6%
Human Services Client Benefits	*5,229,333*	4,257,839	3,942,238	7.4%	3,826,084	(3.0%)
YTD Expenditures-General Government Operating Funds	*$ 85,921,428*	$ 76,246,374	$ 72,570,244	4.8%	$ 70,533,700	(2.9%)
Net Operating Results - Over/(Under)	***$ 10,531,069***	**$ 9,024,220**	**$ 13,970,251**	**N/A**	**$ 13,220,671**	**N/A**
Other Sources/(Uses) of Funds						
Capital Funds - Transfers Out	*$ (9,781,802)*	$ (8,966,650)	$ (7,227,088)	19.4%	(11,092,776)	34.8%
Debt/Lease Payments	*(3,885,872)*	(3,885,872)	(3,885,143)	0.0%	(3,885,499)	0.0%
Contribution to Benefit Plans	*(1,057,200)*	(1,057,200)	(1,064,710)	(0.7%)	(653,350)	(63.0%)
Transfers to Operating Reserves	*(92,000)*	-	-	N/A	-	N/A
Transfers from Reserves	*249,868*	-	-	N/A	-	N/A
Subtotal Other Sources/(Uses) of Funds	*$ (14,567,006)*	$ (13,909,722)	$ (12,176,941)	12.5%	$ (15,631,625)	22.1%
Net YTD Sources/ (Uses) of Funds	***$ (4,035,937)***	**$ (4,885,502)**	**$ 1,793,310**	**N/A**	**$ (2,410,954)**	**N/A**
Beginning Fund Balance (does not include Reserves)	*$ 7,221,348*	$ 7,221,348	$ 7,221,348	N/A	$ 10,731,368	N/A
Ending Fund Balance (does not include Reserves)	*$ 3,185,411*	$ 2,335,846	$ 9,014,658	N/A	$ 8,320,414	N/A



City and County of Broomfield
Monthly Budget Report of Utilities Operating Funds
November 30, 2015

	Revised Budget 2015	YTD Budget 2015	YTD Actual 2015	Favorable/ (Unfavorable) variance 2015 YTD Budget to Actual	YTD Actual 2014	Favorable/ (Unfavorable) variance 2015 YTD to 2014 YTD
Annual Revenues						
Charges for Services	$ 23,241,396	$ 21,134,996	$ 20,627,244	(2.4%)	$ 20,267,863	1.8%
Environmental Compliance Fee (ECF)	694,700	636,808	633,837	(0.5%)	595,500	6.4%
Other (Interest, Contributions, Fees)	1,226,533	1,124,322	1,220,001	8.5%	622,938	95.8%
YTD Operating Revenues - Utilities Funds	**$ 25,162,629**	**$ 22,896,127**	**$ 22,481,082**	**(1.8%)**	**$ 21,486,301**	**4.6%**
Annual Operating Expenditures						
Personnel	$ 5,327,835	$ 4,815,543	$ 4,718,988	2.0%	$ 4,585,148	(2.9%)
Supplies						
Chemicals	793,651	681,819	536,403	21.3%	538,340	0.4%
Equipment (less then $5,000)	480,025	379,778	322,491	15.1%	358,204	10.0%
Other Supplies	515,008	470,282	350,400	25.5%	346,464	(1.1%)
Contractual						
Contractual Services	939,466	768,234	734,059	4.4%	637,524	(15.1%)
Denver Water	6,311,895	6,311,895	5,847,754	7.4%	5,812,051	(0.6%)
Water Fees - CBT/NCWCD	790,415	790,415	804,174	(1.7%)	866,878	7.2%
Repair and Maintenance	349,470	318,308	168,550	47.0%	228,144	26.1%
Insurance	697,402	661,876	267,191	59.6%	257,240	(3.9%)
Utilities	1,530,882	1,262,112	1,204,229	4.6%	1,204,292	0.0%
Services Rendered - General Fund	3,038,020	2,784,852	2,784,914	(0.0%)	2,595,011	(7.3%)
Other - Training; Printing; Postage; Dues; Rental	354,997	317,623	257,442	18.9%	178,160	(44.5%)
YTD Operating Expenditures - Utilities Funds	**$ 21,129,066**	**$ 19,562,737**	**$ 17,996,595**	**8.0%**	**$ 17,607,456**	**(2.2%)**
Net Operating Results - Over/(Under)	**$ 4,033,563**	**$ 3,333,389**	**$ 4,484,487**	**N/A**	**$ 3,878,845**	**N/A**
Other Sources/(Uses) of Funds						
Operating Equipment (greater than $5,000)	$ (47,855)	$ -	$ -	N/A	$ -	N/A
Operating Capital						
Water Operating Capital Repair and Maintenance	(5,530,063)	(5,211,286)	(1,667,065)	68.0%	(1,330,733)	(25.3%)
Sewer Operating Capital Repair and Maintenance	(9,160,804)	(7,237,152)	(5,202,082)	28.1%	(321,675)	(1517.2%)
Reuse Water Operating Capital Repair and Maintenance	(838,490)	(819,270)	(23,143)	97.2%	(13,148)	(76.0%)
Transfers to Operating Reserves	(162,603)	(162,603)	(162,603)	0.0%	-	N/A
Transfers from ECF Reserves	1,070,088	-	-	N/A	-	N/A
Transfers to ECF Reserves	(694,700)	(636,808)	(633,837)	0.5%	(595,500)	(6.4%)
Transfers to Defined Benefit Pension Plan	(263,818)	(263,818)	(233,490)	11.5%	(233,490)	0.0%
Debt Service Payment	(445,125)	(445,125)	(445,125)	0.0%	(444,377)	(0.2%)
Subtotal Other Sources/(Uses) of Funds	$ (16,073,370)	**$ (14,776,062)**	$ (8,367,345)	43.4%	$ (2,938,923)	(184.7%)
Net YTD Sources /(Uses) of Funds	**$ (12,039,807)**	**$ (11,442,673)**	**$ (3,882,858)**	**N/A**	**$ 939,922**	**N/A**
Beginning Fund Balance (does not include Reserves)	$ 30,805,738	$ 30,805,738	$ 30,805,738	N/A	$ 29,360,369	N/A
Ending Fund Balance (does not include Reserves)	$ 18,765,931	$ 19,363,065	$ 26,922,880	N/A	$ 30,300,291	N/A



City and County of Broomfield
General Governmental and Utility Capital Funds
November 30, 2015

	General Governmental Funds			Utilities Funds		
	Revised Budget 2015	YTD Actual 2015	YTD Actual as a % of Budget	Amended Budget 2015	YTD Actual 2015	YTD Actual as a % of Budget
Annual Revenues						
Taxes	$ 34,571,881	$ 33,487,535	96.9%	$ -	$ -	N/A
Intergovernmental	2,096,094	2,605,822	124.3%	818,298	201,215	24.6%
Charges for Services	-	-	N/A	21,883,261	23,447,891	107.1%
Other (Interest, Contributions, Fees)	4,784,350	735,784	15.4%	733,520	1,273,575	173.6%
Total Annual Revenues	$ 41,452,325	$ 36,829,141	88.8%	$ 23,435,079	$ 24,922,681	106.3%
Capital Expenditures						
Capital Improvement Program Projects						
Building & Facilities	$ 17,109,679	$ 8,992,961	52.6%	$ -	$ -	N/A
Drainage & Stormwater	377,267	155,822	41.3%	-	-	N/A
Community Development	7,445,061	4,888,178	65.7%	-	-	N/A
Information Technology	5,055,763	1,192,551	23.6%	-	-	N/A
Landscaping	602,000	398,534	66.2%	-	-	N/A
Open Space Acquisition & Improvement	2,927,620	954,413	32.6%	-	-	N/A
Other Equipment Replacement	1,751,662	285,747	0.0%	-	-	N/A
Parks & Recreation	8,117,099	1,037,146	12.8%	-	-	N/A
Planning & Miscellaneous	4,403,158	435,487	9.9%	-	-	N/A
Public Art & Culture	344,481	119,009	34.5%	-	-	N/A
Trail Improvements	2,515,736	321,118	12.8%	-	-	N/A
Transportation	32,189,096	10,580,138	32.9%	-	-	N/A
Vehicle & Equipment	2,671,994	2,466,591	92.3%	-	-	N/A
Utility Funds Projects						
Water Fund Projects	-	-	N/A	36,397,671	5,112,884	14.0%
Sewer Fund Projects	-	-	N/A	15,103,327	1,407,747	9.3%
Reuse Fund Projects	-	-	N/A	1,147,329	100,478	8.8%
Lease Payments - General Governmental Funds	5,277,803	5,274,949	99.9%	-	-	N/A
Debt Service on Bonds- General Governmental Funds	7,625,976	7,625,725	100.0%	-	-	N/A
Debt Service on Bonds - Utilities Funds	-	-	N/A	8,810,988	8,810,938	100.0%
Total Capital Expenditures	$ 98,414,395	$ 44,728,369	45.4%	$ 61,459,315	$ 15,432,047	25.1%
Net Before Other Sources/(Uses) of Funds	**$ (56,962,070)**	**$ (7,899,228)**	**13.9%**	**$ (38,024,236)**	**$ 9,490,634**	**(25.0%)**
Other Sources/(Uses) of Funds						
Transfers to Reserves	$ (2,900,000)	$ (2,416,657)	83.3%	$ (1,269,150)	$ (1,269,150)	100.0%
Transfers from Reserves	19,334,034	15,672,939	81.1%	-	-	N/A
Interfund Transfers In	9,781,802	7,227,088	73.9%	-	-	N/A
Interfund Transfers Out	-	(1,695)	N/A	-	-	N/A
Sale of Capital Assets	-	-	N/A	4,000,000	3,839,303	96.0%
Subtotal Other Sources/(Uses) of Funds	$ 26,215,836	$ 20,481,675	78.1%	$ 2,730,850	$ 2,570,153	94.1%
Net Annual Activity	**$ (30,746,234)**	**$ 12,582,447**	**N/A**	**$ (35,293,386)**	**$ 12,060,787**	**N/A**
Beginning Balance, in excess of Reserves	$ 51,597,341	$ 51,597,341	N/A	$ 76,947,374	$ 76,947,374	N/A
Ending Fund Balance (does not include Reserves)	$ 20,851,107	$ 64,179,788	N/A	$ 41,653,988	$ 89,008,161	N/A

Ending Balance by Fund	***Budget***	***YTD Actual***		***Budget***	***YTD Actual***	
Sale & Use Tax Capital Improvement Fund (CIP)	*$ 8,858,137*	*$ 38,265,641*				
Asset Replacement Fund	*1,673,359*	*7,209,889*				
Conservation Trust Fund (Lottery Funds)	*336,668*	*1,254,794*				
Open Space and Parks Fund	*1,036,388*	*3,925,373*				
Service Expansion Fee Fund (SEF)	*7,537,427*	*7,574,301*				
Development Agreement Fund	*1,267,617*	*5,809,312*				
Debt Service Fund	*141,511*	*140,478*				
Utilities Funds				*$ 41,653,988*	*$ 89,008,161*	
Total Ending Fund Balance	***$ 20,851,107***	***$ 64,179,788***		***$ 41,653,988***	***$ 89,008,161***	

Note 1. The ending fund balance does not include reserve amounts that have been earmarked for specific uses. The projected ending reserve balance, as of December 2015, held in the Governmental Capital Funds are estimated to be: $2,000,625 Facilities Improvements; $4,151,632 Asset Protection; $0 Soundwalls; $0 Transportation; $154,132 IT Systems Replacement ; $313,684 Open Space- Markel Parcel 4 ; and $7,821,771 Debt Service Reserves. The Debt Service Reserves held in the Utility Funds as of January 2015 equal $33,847,390.

City and County of Broomfield
Monthly Budget Report - Trust Funds
November 30, 2015

	Revised Budget 2015	YTD Budget 2015	YTD Actual 2015	Favorable/ (Unfavorable) variance 2015 YTD Budget to Actual	YTD Actual 2014	Favorable/ (Unfavorable) variance 2015 YTD to 2014 YTD
Annual Revenues						
Contributions	$ 14,915,740	$ 13,074,758	$ 13,390,667	2.4%	$ 12,282,744	9.0%
Other (Interest and Other Fees)	5,175,078	3,933,970	(3,048,857)	(177.5%)	2,657,864	(214.7%)
YTD Revenues	$ 20,090,818	$ 17,008,728	$ 10,341,810	(39.2%)	$ 14,940,608	(30.8%)
Annual Operating Expenditures						
Benefit Payments	$ 12,856,518	$ 10,122,984	$ 10,551,218	(4.2%)	$ 10,169,427	(3.8%)
Insurance	809,244	741,807	740,670	0.2%	690,535	(7.3%)
Administrative & Other	600,059	505,226	506,949	(0.3%)	647,990	21.8%
YTD Operating Expenditures	$ 14,265,821	$ 11,370,017	$ 11,798,837	(3.8%)	$ 11,507,952	(2.5%)
Net YTD Sources/ (Uses) of Funds	**$ 5,824,997**	**$ 5,638,711**	**$ (1,457,027)**	**N/A**	**$ 3,432,656**	**N/A**
Beginning Fund Balance (does not include Reserves)	$ 100,044,545	$ 100,044,545	$ 100,044,545	N/A	$ 95,973,992	N/A
Ending Fund Balance (does not include Reserves)	$ 105,869,542	$ 105,683,256	$ 98,587,518	N/A	$ 99,406,648	N/A

Ending Balance by Fund	***2015 Budget***	***YTD Budget***	***2015 YTD Actual***		***2014 YTD Actual***	
Employee Medical Care Plan	$ 2,833,144	$ 2,759,188	$ 3,142,960		$ 2,609,310	
General Employee Pension Retirement Plan	9,720,712	9,744,482	9,228,608		9,049,695	
*General Employee Money Purchase Retirement Plan**	52,236,730	52,077,592	48,701,162		49,003,505	
Police Employee Defined Pension Retirement Plan	19,322	38,538	40,540		39,215	
*Police Employee Money Purchase Retirement Plan**	40,103,307	40,145,625	36,573,815		38,242,738	
Retiree Health Savings	956,327	917,830	900,433		462,185	
Total Ending Fund Balance	***$ 105,869,542***	***$ 105,683,256***	***$ 98,587,518***		***$ 99,406,648***	

* The Money Purchase plans are defined contribution retirement plans. The amounts held in these funds are employee retirement accounts held in trust.

City and County of Broomfield

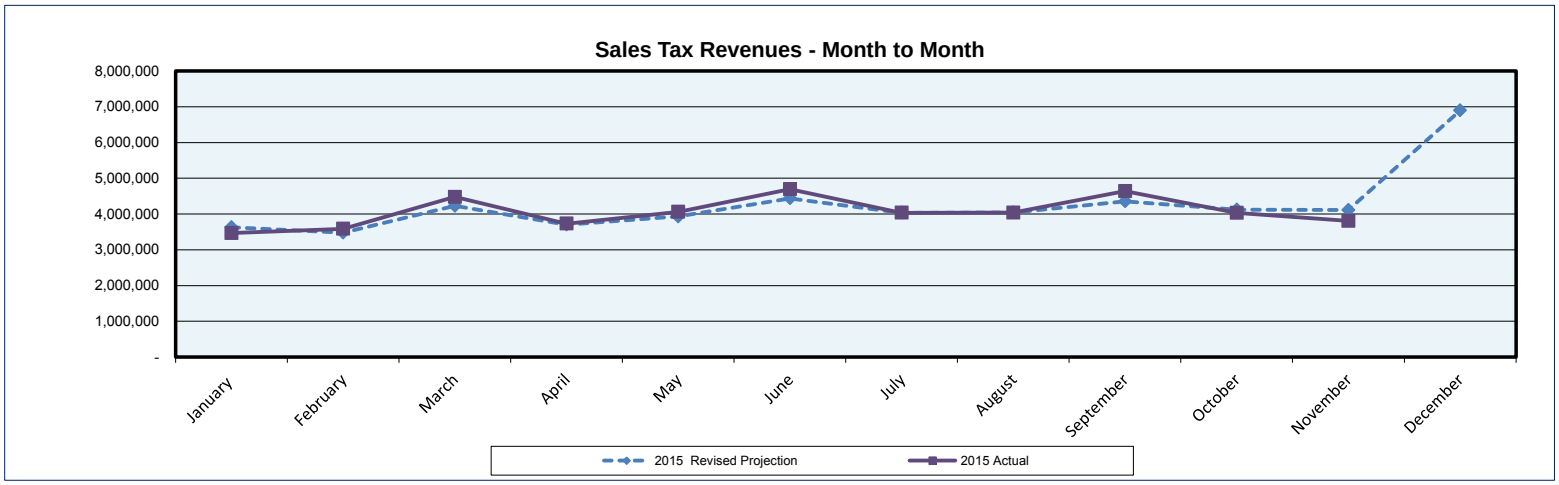
Financial Report – Revenue Tracking System

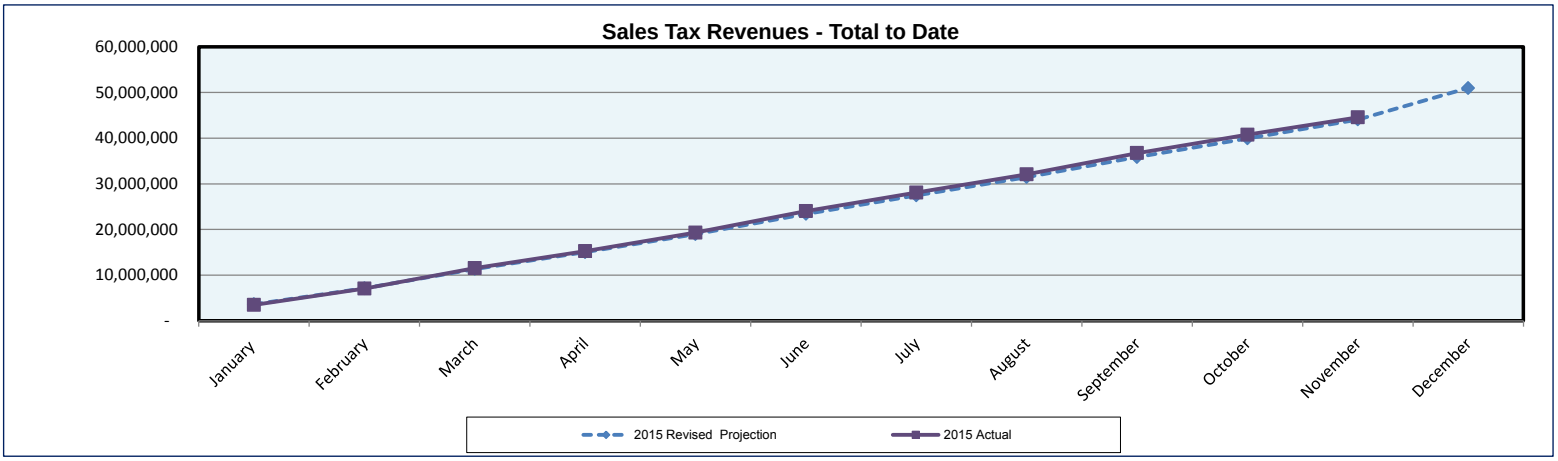
Report #2015-11
for
November 2015

Prepared by the Broomfield Finance Department

Table 1
Sales Tax Revenues

November		
Original 2015 Budget Estimate	$	49,819,767
Revised 2015 Budget Estimate	$	50,968,388
Current Projected 2015 Revenues Based on Revenues Received To-Date	$	51,552,799
Actual - Above (Below) Budget Estimate	$	584,411
Actual - % Above (Below) Budget Estimate		1.15%



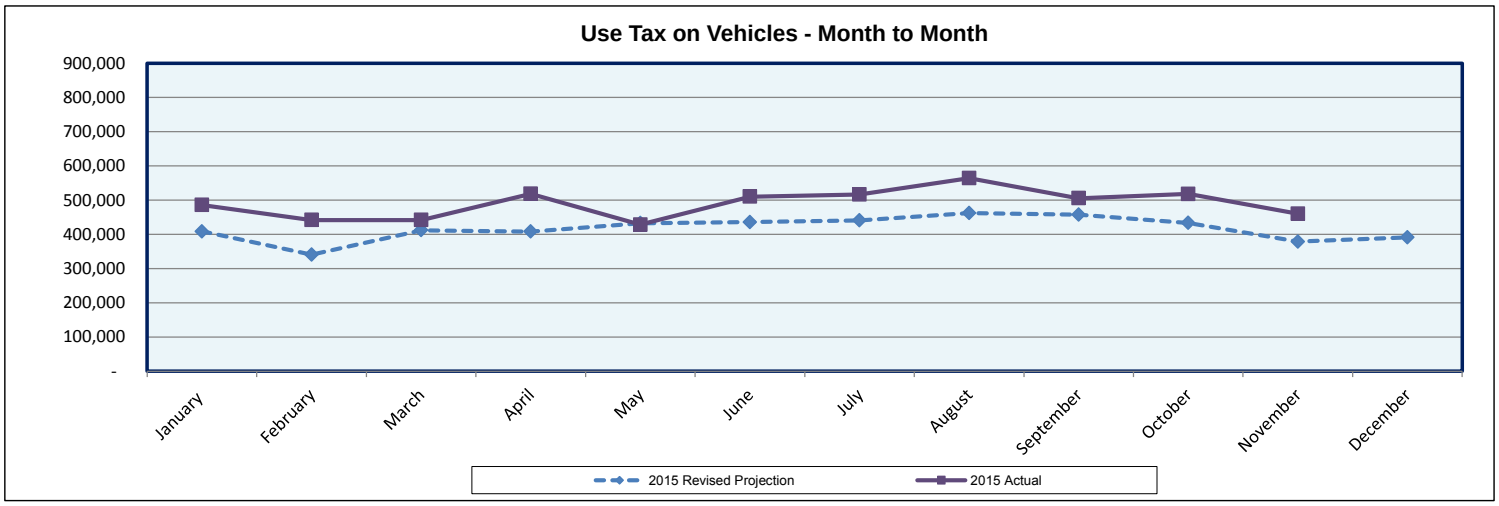


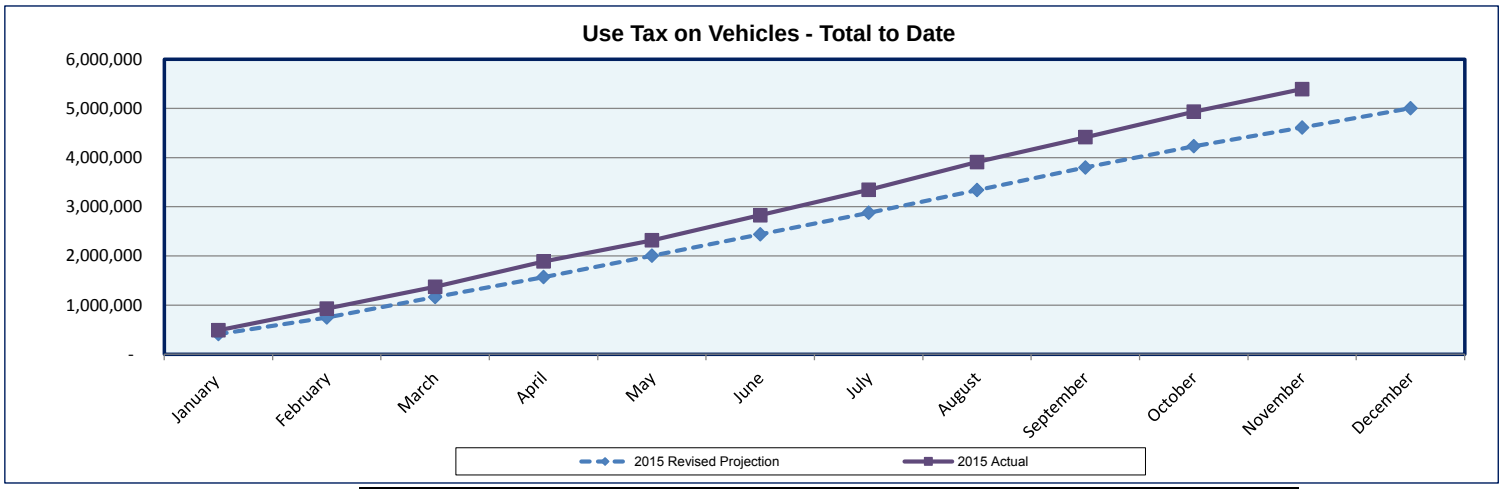
Month & YTD	Actual Historical Data 2012 Amount	2012 % Total	2013 Amount	2013 % Total	2014 Amount	2014 % Total	2015 Data: 2015 Budget Estimate Based on 7 Year % Total Collected %	Projection	Actual 2015 Amount	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
January	3,084,245	6.61%	3,389,888	7.18%	3,399,442	6.84%	7.12%	3,628,949	3,467,717	6.80%	2.01%	(4.44%)
February	3,113,685	6.68%	3,220,228	6.82%	3,309,487	6.65%	6.82%	3,476,044	3,588,745	7.04%	8.44%	3.24%
YTD	**6,197,930**	**13.29%**	**6,610,116**	**14.00%**	**6,708,929**	**13.49%**	**13.94%**	**7,104,993**	**7,056,462**	13.84%	5.18%	(0.68%)
March	3,873,820	8.31%	4,063,310	8.61%	4,058,852	8.16%	8.29%	4,225,279	4,478,481	8.79%	10.34%	5.99%
YTD	**10,071,750**	**21.59%**	**10,673,426**	**22.60%**	**10,767,781**	**21.65%**	**22.23%**	**11,330,273**	**11,534,943**	22.63%	7.12%	1.81%
April	3,343,687	7.17%	3,353,633	7.10%	3,673,142	7.39%	7.27%	3,705,402	3,731,126	7.32%	1.58%	0.69%
YTD	**13,415,437**	**28.76%**	**14,027,059**	**29.71%**	**14,440,923**	**29.04%**	**29.50%**	**15,035,674**	**15,266,069**	29.95%	5.71%	1.53%
May	3,384,049	7.26%	3,601,435	7.63%	4,158,367	8.36%	7.71%	3,929,663	4,061,762	7.97%	(2.32%)	3.36%
YTD	**16,799,486**	**36.02%**	**17,628,494**	**37.33%**	**18,599,290**	**37.40%**	**37.21%**	**18,965,337**	**19,327,831**	37.92%	3.92%	1.91%
June	4,115,557	8.82%	4,122,641	8.73%	4,328,631	8.70%	8.71%	4,439,347	4,692,249	9.21%	8.40%	5.70%
YTD	**20,915,043**	**44.84%**	**21,751,135**	**46.06%**	**22,927,921**	**46.10%**	**45.92%**	**23,404,684**	**24,020,080**	47.13%	4.76%	2.63%
July	3,519,763	7.55%	3,793,374	8.03%	3,884,301	7.81%	7.92%	4,036,696	4,036,292	7.92%	3.91%	(0.01%)
YTD	**24,434,806**	**52.39%**	**25,544,509**	**54.10%**	**26,812,222**	**53.91%**	**53.84%**	**27,441,380**	**28,056,371**	55.05%	4.64%	2.24%
August	3,604,092	7.73%	3,780,923	8.01%	3,911,036	7.86%	7.93%	4,041,793	4,039,233	7.92%	3.28%	(0.06%)
YTD	**28,038,898**	**60.11%**	**29,325,432**	**62.11%**	**30,723,258**	**61.78%**	**61.77%**	**31,483,173**	**32,095,604**	62.97%	4.47%	1.95%
September	3,810,025	8.17%	3,994,595	8.46%	4,340,472	8.73%	8.54%	4,352,700	4,640,120	9.10%	6.90%	6.60%
YTD	**31,848,923**	**68.28%**	**33,320,027**	**70.57%**	**35,063,730**	**70.50%**	**70.31%**	**35,835,874**	**36,735,725**	72.08%	4.77%	2.51%
October	4,867,501	10.44%	3,633,133	7.69%	3,741,369	7.52%	8.09%	4,123,343	4,034,367	7.92%	7.83%	(2.16%)
YTD	**36,716,424**	**78.72%**	**36,953,160**	**78.26%**	**38,805,099**	**78.03%**	**78.40%**	**39,959,216**	**40,770,092**	79.99%	5.06%	2.03%
November	3,615,652	7.75%	3,733,397	7.91%	4,112,214	8.27%	8.07%	4,113,149	3,807,614	7.47%	(7.41%)	(7.43%)
YTD	**40,332,076**	**86.47%**	**40,686,557**	**86.17%**	**42,917,313**	**86.30%**	**86.47%**	**44,072,365**	**44,577,706**	87.46%	3.87%	1.15%
December	6,310,893	13.53%	6,532,104	13.83%	6,815,306	13.70%	13.53%	6,896,023				
Total	**46,642,969**	**100.00%**	**47,218,661**	**100.00%**	**49,732,619**	**100.00%**	**100.00%**	**50,968,388**				

Note: October of 2012 includes a one-time sale tax collection of $1.4 million; September of 2014 includes a one-time sales tax collection of $403,000.

Table 2
Use Tax on Vehicles

November		
Original 2015 Budget Estimate	$	5,000,000
Revised 2015 Budget Estimate	$	5,000,000
Current Projected 2015 Revenues Based on Revenues Received To-Date	$	5,848,674
Actual - Above (Below) Budget Estimate	$	848,674
Actual - % Above (Below) Budget Estimate		16.97%

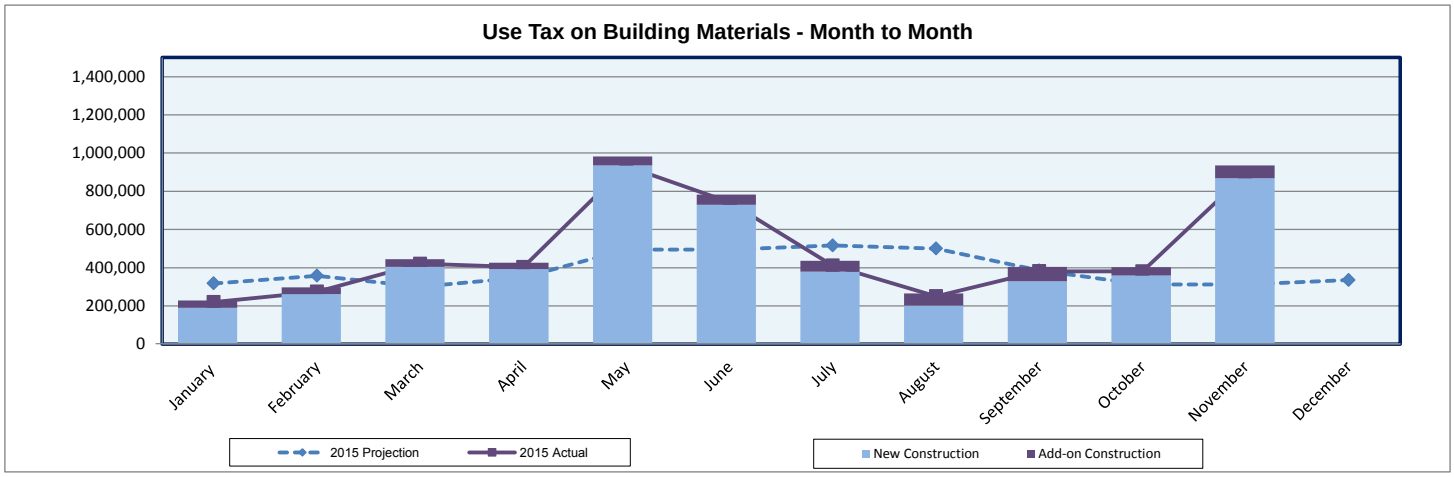


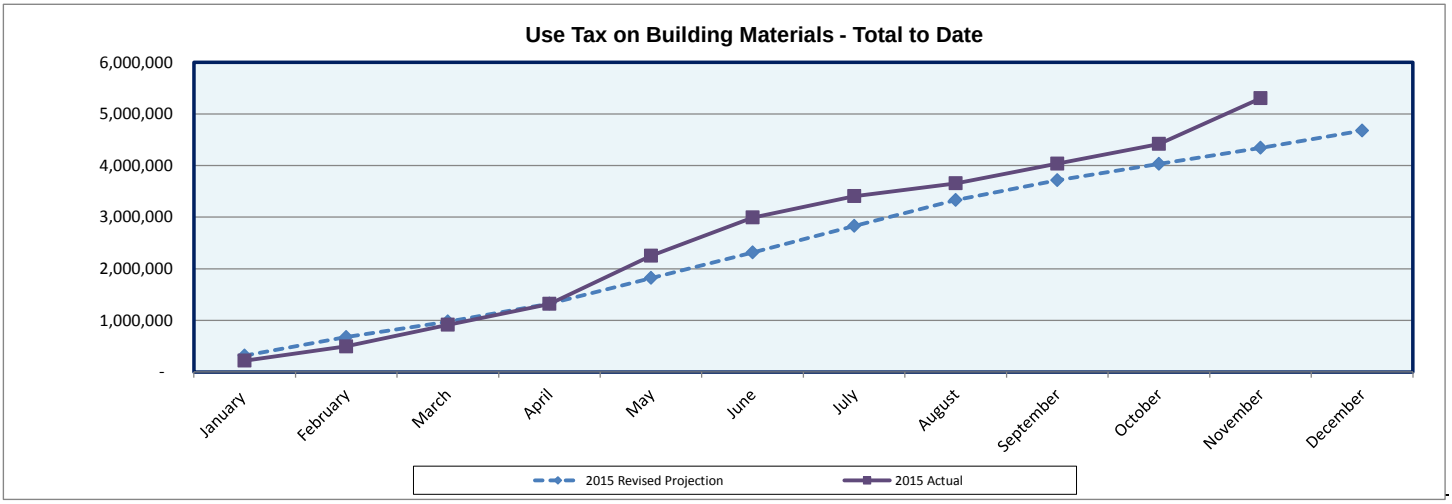


Month & YTD	Actual Historical Data						2015 Data					
	2012		2013		2014		2015 Budget Estimate Based on 7 Year % Total Collected		Actual 2015 Amount	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection				
January	294,187	7.41%	336,041	7.59%	367,676	7.58%	8.17%	408,500	485,932	9.72%	32.16%	18.96%
February	271,058	6.83%	313,559	7.08%	281,924	5.81%	6.81%	340,500	442,023	8.84%	56.79%	29.82%
YTD	**565,245**	**14.24%**	**649,600**	**14.67%**	**649,600**	**13.40%**	**14.98%**	**749,000**	**927,955**	18.56%	42.85%	23.89%
March	321,396	8.10%	354,657	8.01%	380,331	7.84%	8.24%	412,000	442,023	8.84%	16.22%	7.29%
YTD	**886,641**	**22.34%**	**1,004,257**	**22.67%**	**1,029,931**	**21.24%**	**23.22%**	**1,161,000**	**1,369,978**	27.40%	33.02%	18.00%
April	335,156	8.44%	349,941	7.90%	380,953	7.86%	8.16%	408,000	518,467	10.37%	36.10%	27.08%
YTD	**1,221,797**	**30.78%**	**1,354,198**	**30.57%**	**1,410,884**	**29.09%**	**31.38%**	**1,569,000**	**1,888,445**	37.77%	33.85%	20.36%
May	377,826	9.52%	364,333	8.23%	409,011	8.43%	8.65%	432,500	428,395	8.57%	4.74%	(0.95%)
YTD	**1,599,623**	**40.30%**	**1,718,531**	**38.80%**	**1,819,895**	**37.53%**	**40.03%**	**2,001,500**	**2,316,840**	46.34%	27.31%	15.76%
June	342,481	8.63%	370,581	8.37%	387,966	8.00%	8.71%	435,500	510,215	10.20%	31.51%	17.16%
YTD	**1,942,104**	**48.92%**	**2,089,112**	**47.17%**	**2,207,861**	**45.53%**	**48.74%**	**2,437,000**	**2,827,055**	56.54%	28.04%	16.01%
July	317,776	8.01%	403,948	9.12%	451,855	9.32%	8.81%	440,500	516,502	10.33%	14.31%	17.25%
YTD	**2,259,880**	**56.93%**	**2,493,060**	**56.29%**	**2,659,716**	**54.85%**	**57.55%**	**2,877,500**	**3,343,557**	66.87%	25.71%	16.20%
August	378,360	9.53%	438,869	9.91%	428,976	8.85%	9.24%	462,000	564,163	11.28%	31.51%	22.11%
YTD	**2,638,240**	**66.46%**	**2,931,929**	**66.19%**	**3,088,692**	**63.69%**	**66.79%**	**3,339,500**	**3,907,720**	78.15%	26.52%	17.02%
September	324,382	8.17%	370,278	8.36%	470,357	9.70%	9.15%	457,500	505,606	10.11%	7.49%	10.51%
YTD	**2,962,622**	**74.63%**	**3,302,207**	**74.55%**	**3,559,049**	**73.39%**	**75.94%**	**3,797,000**	**4,413,326**	88.27%	24.00%	16.23%
October	383,581	9.66%	428,062	9.66%	470,357	9.70%	8.67%	433,500	518,043	10.36%	10.14%	19.50%
YTD	**3,346,203**	**84.30%**	**3,730,269**	**84.22%**	**4,029,406**	**83.09%**	**84.61%**	**4,230,500**	**4,931,369**	98.63%	22.38%	16.57%
November	343,083	8.64%	311,296	7.03%	354,728	7.32%	7.57%	378,500	459,939	9.20%	29.66%	21.52%
YTD	**3,689,286**	**92.94%**	**4,041,565**	**100.00%**	**4,384,134**	**90.41%**	**92.18%**	**4,609,000**	**5,391,308**	107.83%	22.97%	16.97%
December	280,330	7.06%	387,758	8.75%	465,170	9.59%	7.82%	391,000				
Total	**3,969,616**	**100.00%**	**4,429,323**	**100.00%**	**4,849,304**	**100.00%**	**100.00%**	**5,000,000**				

Table 3
Use Tax on Building Materials

November		
Original 2015 Budget Estimate	$	4,903,999
Revised 2015 Budget Estimate	$	4,677,211
Current Projected 2015 Revenues Based on Revenues Received To-Date	$	5,714,246
Actual - Above (Below) Budget Estimate	$	1,037,035
Actual - % Above (Below) Budget Estimate		22.17%





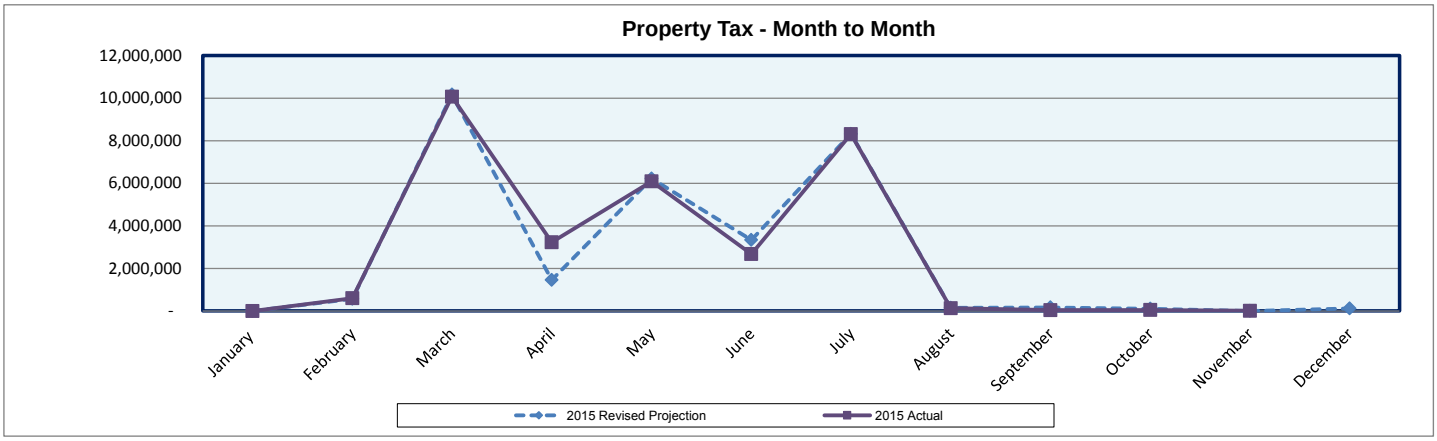
Month & YTD	Actual Historical Data 2012 Amount	2012 % Total	2013 Amount	2013 % Total	2014 Amount	2014 % Total	2015 Data: 2015 Budget Estimate Based on 7 Year % Total Collected %	Projection	Actual 2015 Amount	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
January	319,558	6.45%	566,436	12.87%	361,801	6.23%	6.79%	317,583	219,828	4.70%	(39.24%)	(30.78%)
February	118,537	2.39%	224,976	5.11%	388,743	6.69%	7.66%	358,274	274,531	5.87%	(29.38%)	(23.37%)
YTD	**438,095**	**8.84%**	**791,412**	**17.98%**	**750,544**	**12.92%**	**14.45%**	**675,857**	**494,359**	10.57%	(34.13%)	(26.85%)
March	261,558	5.28%	591,031	13.43%	1,134,251	19.53%	6.42%	300,277	420,952	9.00%	(62.89%)	40.19%
YTD	**699,653**	**14.12%**	**1,382,443**	**31.42%**	**1,884,795**	**32.45%**	**20.87%**	**976,134**	**915,311**	19.57%	(51.44%)	(6.23%)
April	652,961	13.18%	422,424	9.60%	410,515	7.07%	7.46%	348,920	403,135	8.62%	(1.80%)	15.54%
YTD	**1,352,614**	**27.30%**	**1,804,867**	**41.01%**	**2,295,310**	**39.52%**	**28.33%**	**1,325,054**	**1,318,446**	28.19%	(42.56%)	(0.50%)
May	281,706	5.69%	244,691	5.56%	414,684	7.14%	10.58%	494,849	932,091	19.93%	124.77%	88.36%
YTD	**1,634,320**	**32.98%**	**2,049,558**	**46.57%**	**2,709,994**	**46.66%**	**38.91%**	**1,819,903**	**2,250,537**	48.12%	(16.95%)	23.66%
June	142,437	2.87%	573,789	13.04%	1,157,474	19.93%	10.58%	494,850	742,873	15.88%	(35.82%)	50.12%
YTD	**1,776,757**	**35.86%**	**2,623,347**	**59.61%**	**3,867,468**	**66.58%**	**49.49%**	**2,314,753**	**2,993,410**	64.00%	(22.60%)	29.32%
July	289,773	5.85%	350,056	7.95%	336,642	5.80%	11.03%	515,897	411,657	8.80%	22.28%	(20.21%)
YTD	**2,066,530**	**41.70%**	**2,973,403**	**67.57%**	**4,204,110**	**72.38%**	**60.52%**	**2,830,650**	**3,405,067**	72.80%	(19.01%)	20.29%
August	255,885	5.16%	298,384	6.78%	477,124	8.21%	10.70%	500,463	250,361	5.35%	(47.53%)	(49.97%)
YTD	**2,322,415**	**46.87%**	**3,271,787**	**74.35%**	**4,681,234**	**80.59%**	**71.22%**	**3,331,113**	**3,655,428**	78.15%	(21.91%)	9.74%
September	365,308	7.37%	279,057	6.34%	338,066	5.82%	8.24%	385,403	381,410	8.15%	12.82%	(1.04%)
YTD	**2,687,723**	**54.24%**	**3,550,844**	**80.69%**	**5,019,300**	**86.41%**	**79.46%**	**3,716,516**	**4,036,838**	86.31%	(19.57%)	8.62%
October	192,867	3.89%	357,703	8.13%	299,916	5.16%	6.69%	312,905	380,662	8.14%	26.92%	21.65%
YTD	**2,880,590**	**58.13%**	**3,908,547**	**88.82%**	**5,319,216**	**91.58%**	**86.15%**	**4,029,421**	**4,417,500**	94.45%	(16.95%)	9.63%
November	1,099,999	22.20%	236,504	5.37%	198,541	3.42%	6.69%	312,906	887,606	18.98%	347.06%	183.67%
YTD	**3,980,589**	**80.33%**	**4,145,051**	**94.19%**	**5,517,757**	**95.00%**	**92.84%**	**4,342,328**	**5,305,106**	113.42%	(3.85%)	22.17%
December	974,629	19.67%	255,509	5.81%	290,687	5.00%	7.16%	334,884				
Total	**4,955,218**	**100.00%**	**4,400,560**	**100.00%**	**5,808,444**	**100.00%**	**100.00%**	**4,677,211**				

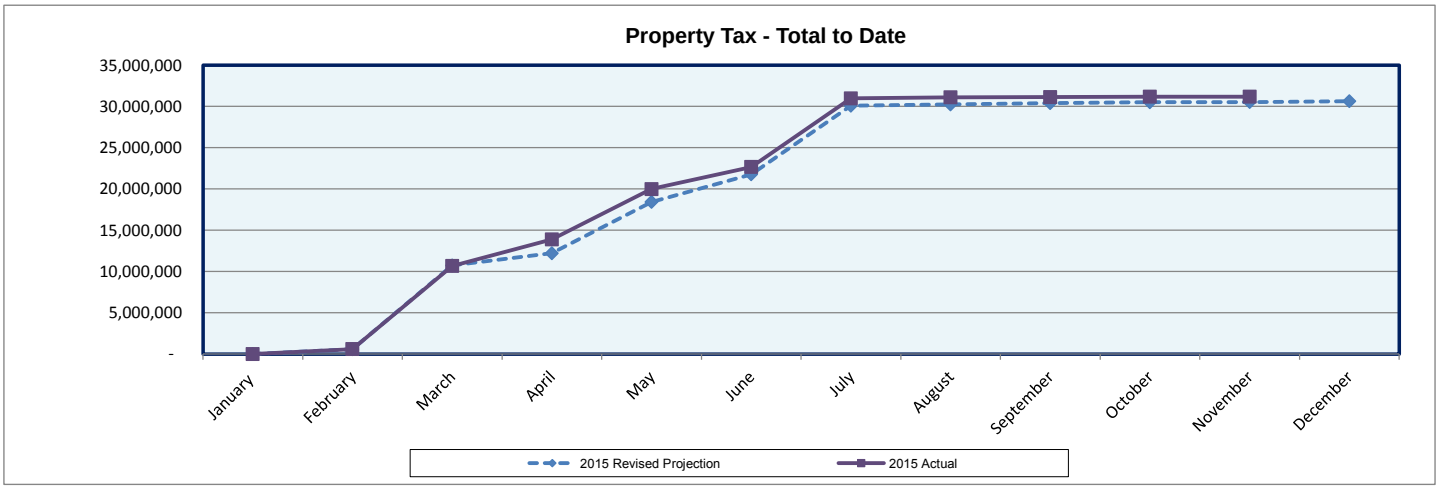
* Modified Cash Basis.

* Monthly collections have not shown a repeatable pattern. The 2015 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

Table 4
Property Tax Revenue

November		
Original 2015 Budget Estimate	$	30,776,889
Revised 2015 Budget Estimate	$	30,639,719
Current Projected 2015 Revenues Based on Revenues Received To-Date	$	31,322,817
Actual - Above (Below) Budget Estimate	$	683,098
Actual - % Above (Below) Budget Estimate		2.23%





Month & YTD	Actual Historical Data 2012 Amount	2012 % Total	2013 Amount	2013 % Total	2014 Amount	2014 % Total	2015 Data: 2015 Budget Estimate Based on 7 Year % Total Collected %	Projection	2015 Data	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
January	0	0.00%	0	0.00%	0	0.00%	0.00%	0	0	0.00%	0.00%	0.00%
February	510,822	1.83%	462,880	1.63%	462,880	1.50%	1.87%	572,963	598,754	1.95%	29.35%	4.50%
YTD	571,321	2.05%	462,880	1.63%	462,880	1.50%	1.87%	572,963	598,754	1.95%	29.35%	4.50%
March	9,725,845	34.85%	9,778,761	34.44%	11,356,028	36.76%	33.18%	10,166,259	10,068,193	32.86%	(11.34%)	(0.96%)
YTD	10,297,166	36.90%	10,241,641	36.07%	11,818,908	38.26%	35.05%	10,739,222	10,666,947	34.81%	(9.75%)	(0.67%)
April	939,804	3.37%	1,194,725	4.21%	1,061,825	3.44%	4.77%	1,461,515	3,230,952	10.54%	204.28%	121.07%
YTD	11,236,970	40.25%	11,436,366	40.27%	12,880,733	41.68%	39.82%	12,200,737	13,897,899	45.36%	7.90%	13.91%
May	6,140,756	22.00%	6,621,333	23.32%	5,444,327	17.62%	20.32%	6,225,991	6,094,817	19.89%	11.95%	(2.11%)
YTD	17,377,726	62.26%	18,057,699	63.59%	18,325,060	59.31%	60.14%	18,426,728	19,992,716	65.25%	9.10%	8.50%
June	3,550,955	12.72%	2,426,590	8.55%	3,701,595	11.98%	10.90%	3,339,729	2,672,696	8.72%	(27.80%)	(19.97%)
YTD	20,928,681	74.98%	20,484,289	72.14%	22,026,655	71.29%	71.04%	21,766,457	22,665,412	73.97%	2.90%	4.13%
July	6,580,076	23.58%	7,421,314	26.14%	8,664,939	28.05%	27.17%	8,324,812	8,306,966	27.11%	(4.13%)	(0.21%)
YTD	27,508,757	98.57%	27,905,603	98.28%	30,691,594	99.34%	98.21%	30,091,269	30,972,378	101.09%	0.91%	2.93%
August	109,656	0.40%	308,518	1.10%	95,003	0.32%	0.48%	147,071	129,911	0.42%	36.74%	(11.67%)
YTD	27,618,413	98.96%	28,214,121	99.37%	30,786,597	99.65%	98.69%	30,238,340	31,102,289	101.51%	1.03%	2.86%
September	24,941	0.09%	41,822	0.15%	35,820	0.12%	0.55%	168,518	42,186	0.14%	17.77%	(74.97%)
YTD	27,643,354	99.05%	28,255,943	99.52%	30,822,417	99.77%	99.24%	30,406,858	31,144,475	101.65%	1.04%	2.43%
October	128,875	0.46%	55,274	0.19%	70,737	0.23%	0.35%	107,239	45,196	0.15%	(36.11%)	(57.85%)
YTD	27,772,229	99.51%	28,311,217	99.71%	30,893,154	100.00%	99.59%	30,514,097	31,189,671	101.79%	0.96%	2.21%
November	47,602	0.18%	31,816	0.12%	32,375	0.11%	0.01%	3,064	7,855	0.03%	(75.74%)	156.36%
YTD	27,819,831	99.68%	28,343,033	99.83%	30,925,529	100.10%	99.60%	30,517,161	31,197,526	101.82%	0.88%	2.23%
December	88,862	0.32%	49,588	0.17%	(31,434)	(0.10%)	0.40%	122,558				
Total	27,908,693	100.00%	28,392,621	100.00%	30,894,095	100.00%	100.00%	30,639,719				

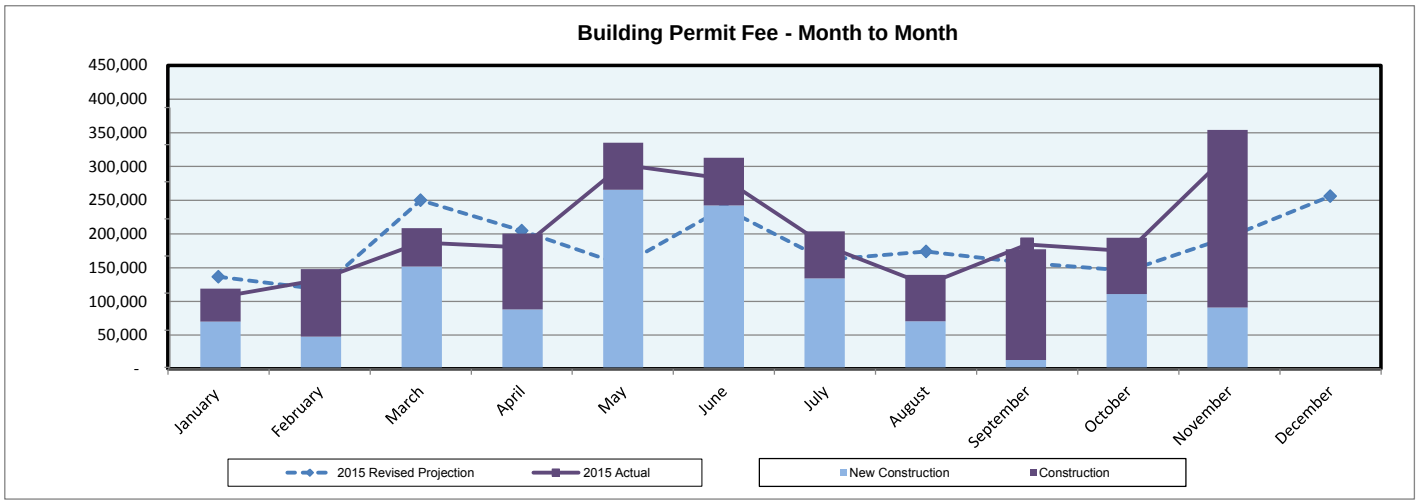
* The first property tax collections occur in February of each year.

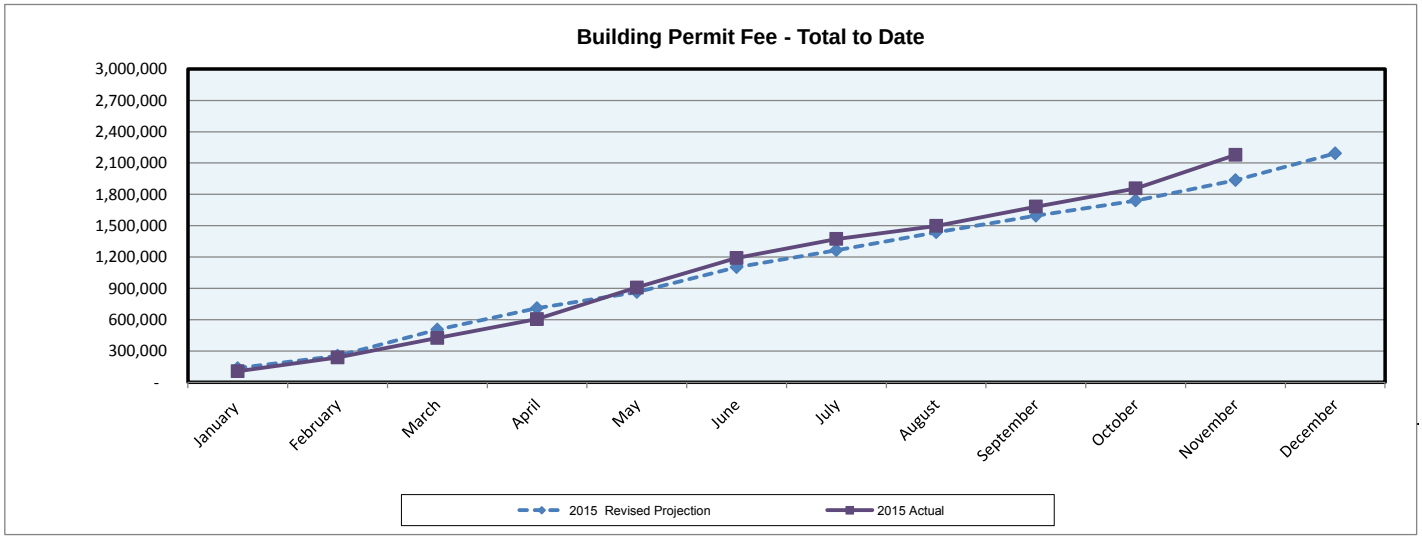
* Negative amounts reflect abatements.

* The revenues associated with Property Taxes are set each year by assessed valuation and mill levies. The total amount projected on an annual basis should remain at the original budgeted amount unless valuation adjustments are made through the Assessor's Office resulting in tax abatements from original amounts due. Final payments for the year are due by June 30th.

Table 5
Building Permit Fees

November		
Original 2015 Budget Estimate	$	2,358,394
Revised 2015 Budget Estimate	$	2,192,002
Current Projected 2015 Revenues Based on Revenues Received To-Date	$	2,464,935
Actual - Above (Below) Budget Estimate	$	272,933
Actual - % Above (Below) Budget Estimate		12.45%



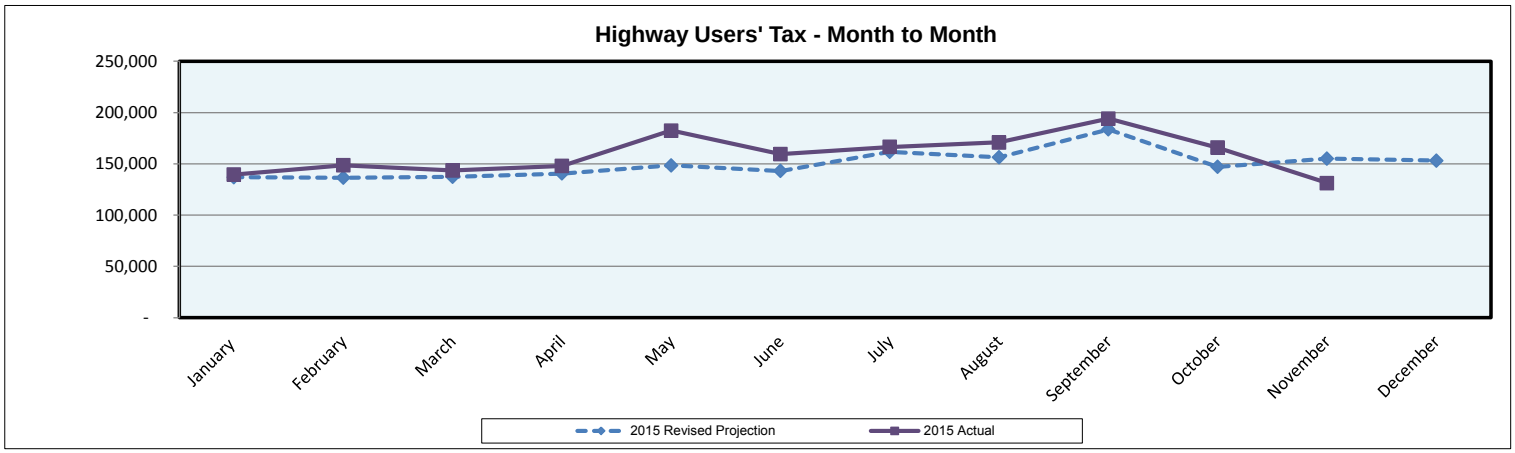


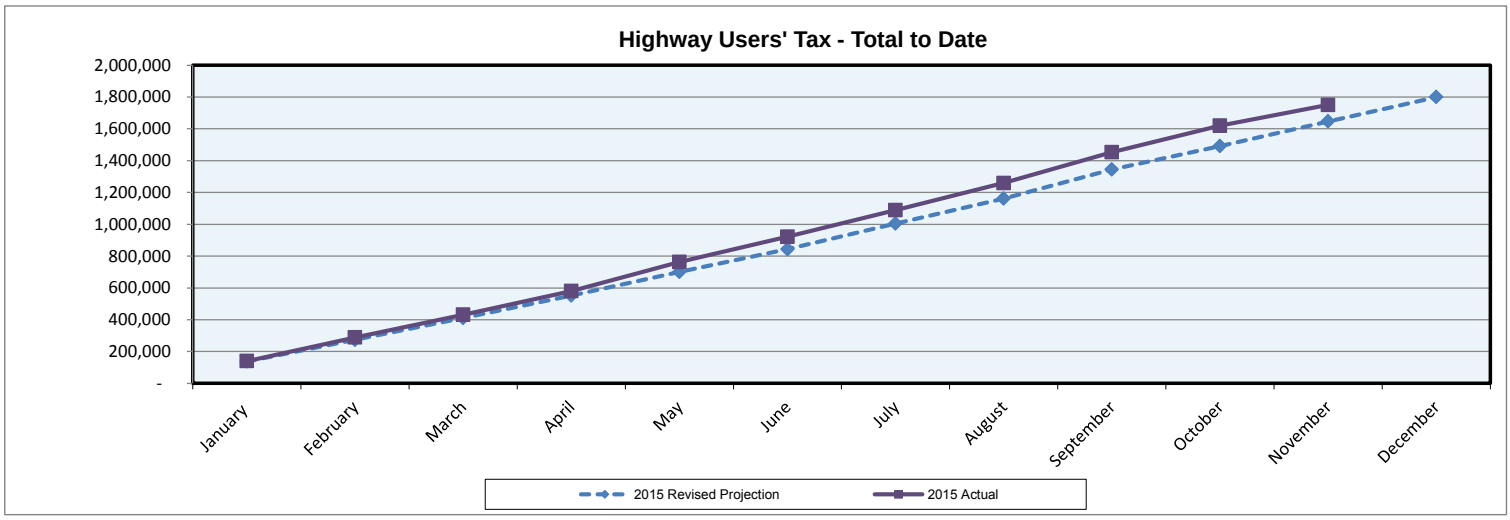
Month & YTD	Actual Historical Data 2012 Amount	2012 % Total	2013 Amount	2013 % Total	2014 Amount	2014 % Total	2015 Data: 2015 Budget Estimate Based on 7 Year % Total Collected %	Projection	Actual 2015 Amount	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
January	122,881	6.38%	213,416	11.19%	154,323	6.42%	6.23%	136,562	106,074	4.84%	(31.26%)	(22.33%)
February	61,522	3.19%	108,114	5.67%	175,709	7.31%	5.39%	118,149	132,171	6.03%	(24.78%)	11.87%
YTD	**184,403**	**9.58%**	**321,530**	**16.85%**	**330,032**	**13.73%**	**11.62%**	**254,711**	**238,245**	10.87%	(27.81%)	(6.46%)
March	129,840	6.74%	210,486	11.03%	394,999	16.43%	11.40%	249,937	187,419	8.55%	(52.55%)	(25.01%)
YTD	**314,243**	**16.32%**	**532,016**	**27.89%**	**725,031**	**30.16%**	**23.02%**	**504,648**	**425,664**	19.42%	(41.29%)	(15.65%)
April	216,624	11.25%	186,742	9.79%	167,922	6.99%	9.34%	204,749	180,011	8.21%	7.20%	(12.08%)
YTD	**530,867**	**27.57%**	**718,758**	**37.67%**	**892,953**	**37.15%**	**32.36%**	**709,397**	**605,675**	27.63%	(32.17%)	(14.62%)
May	132,304	6.87%	119,898	6.28%	191,430	7.96%	7.04%	154,303	302,643	13.81%	58.10%	96.14%
YTD	**663,171**	**34.44%**	**838,656**	**43.96%**	**1,084,383**	**45.11%**	**39.40%**	**863,700**	**908,318**	41.44%	(16.24%)	5.17%
June	82,647	4.29%	228,316	11.97%	394,028	16.39%	10.88%	238,565	282,056	12.87%	(28.42%)	18.23%
YTD	**745,818**	**38.73%**	**1,066,972**	**55.92%**	**1,478,411**	**61.50%**	**50.29%**	**1,102,264**	**1,190,374**	54.31%	(19.48%)	7.99%
July	127,853	6.64%	163,784	8.58%	165,301	6.88%	7.37%	161,479	183,103	8.35%	10.77%	13.39%
YTD	**873,671**	**45.37%**	**1,230,756**	**64.51%**	**1,643,712**	**68.38%**	**57.65%**	**1,263,743**	**1,373,477**	62.66%	(16.44%)	8.68%
August	146,829	7.62%	145,119	7.61%	206,881	8.61%	7.95%	174,169	124,715	5.69%	(39.72%)	(28.39%)
YTD	**1,020,500**	**52.99%**	**1,375,875**	**72.12%**	**1,850,593**	**76.98%**	**65.60%**	**1,437,913**	**1,498,192**	68.35%	(19.04%)	4.19%
September	151,121	7.85%	136,706	7.17%	155,272	6.46%	7.16%	156,889	184,364	8.41%	18.74%	17.51%
YTD	**1,171,621**	**60.84%**	**1,512,581**	**79.28%**	**2,005,865**	**83.44%**	**72.76%**	**1,594,802**	**1,682,556**	76.76%	(16.12%)	5.50%
October	102,352	5.31%	160,504	8.41%	148,451	6.18%	6.63%	145,426	174,491	7.96%	17.54%	19.99%
YTD	**1,273,973**	**66.15%**	**1,673,085**	**87.69%**	**2,154,316**	**89.62%**	**79.39%**	**1,740,227**	**1,857,047**	84.72%	(13.80%)	6.71%
November	323,619	16.80%	114,102	5.98%	96,021	3.99%	8.93%	195,670	319,895	14.59%	233.15%	63.49%
YTD	**1,597,592**	**82.96%**	**1,787,187**	**93.67%**	**2,250,337**	**93.61%**	**88.32%**	**1,935,898**	**2,176,942**	99.31%	(3.26%)	12.45%
December	328,180	17.04%	120,691	6.33%	153,502	6.39%	11.68%	256,105				
	1,925,772	**100.00%**	**1,907,878**	**100.00%**	**2,403,839**	**100.00%**	**100.00%**	**2,192,002**				

* Modified Cash Basis.

Table 6
Highway Users' Tax

November		
Original 2015 Budget Estimate	**$**	**1,800,000**
Revised 2015 Budget Estimate	**$**	**1,800,000**
Current Projected 2015 Revenues Based on Revenues Received To-Date	**$**	**1,913,409**
Actual - Above (Below) Budget Estimate	**$**	**113,409**
Actual - % Above (Below) Budget Estimate		**6.30%**

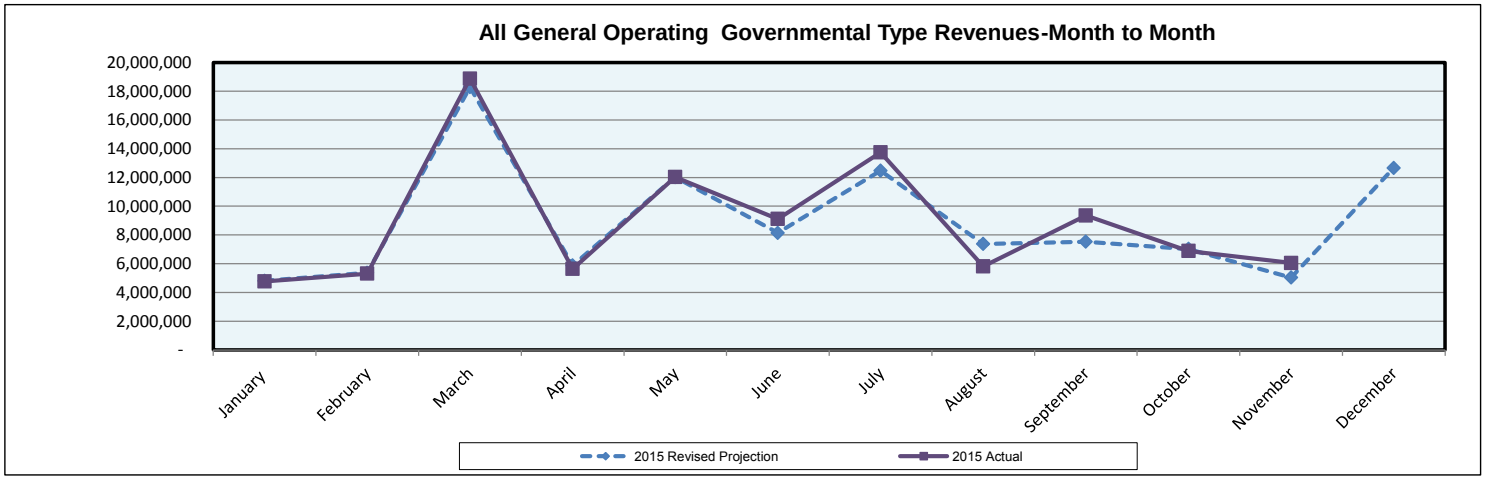


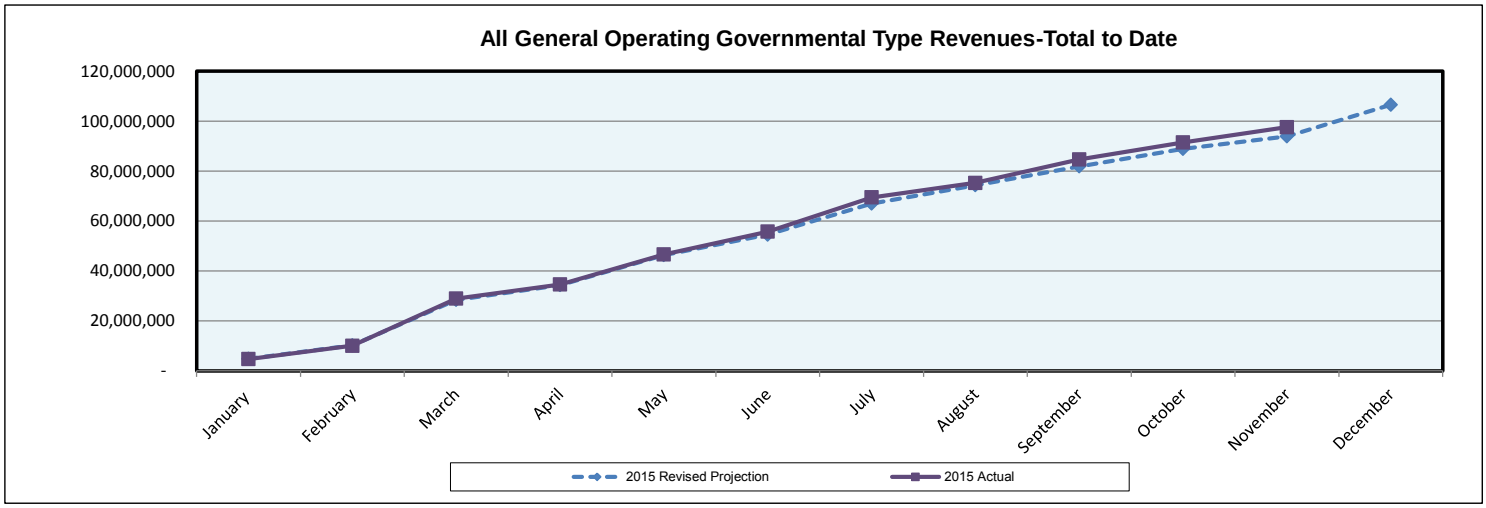


Month & YTD	Actual Historical Data						2015 Data					
	2012		2013		2014		2015 Budget Estimate Based on 7 Year % Total Collected		Actual 2015 Amount	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection				
January	145,906	8.20%	135,944	7.57%	140,040	7.55%	7.61%	136,980	139,680	7.76%	(0.26%)	1.97%
February	134,926	7.58%	140,363	7.82%	140,544	7.58%	7.58%	136,440	148,665	8.26%	5.78%	8.96%
YTD	**280,832**	**15.78%**	**276,307**	**15.39%**	**280,584**	**15.12%**	**15.19%**	**273,420**	**288,345**	16.02%	2.77%	5.46%
March	144,172	8.10%	135,909	7.57%	143,689	7.75%	7.63%	137,340	143,681	7.98%	(0.01%)	4.62%
YTD	**425,004**	**23.87%**	**412,216**	**22.95%**	**424,273**	**22.87%**	**22.82%**	**410,760**	**432,026**	24.00%	1.83%	5.18%
April	134,307	7.54%	146,594	8.16%	146,501	7.90%	7.81%	140,580	147,894	8.22%	0.95%	5.20%
YTD	**559,311**	**31.42%**	**558,810**	**31.12%**	**570,774**	**30.77%**	**30.63%**	**551,340**	**579,920**	32.22%	1.60%	5.18%
May	143,131	8.04%	152,947	8.52%	159,123	8.58%	8.25%	148,500	182,448	10.14%	14.66%	22.86%
YTD	**702,442**	**39.46%**	**711,757**	**39.63%**	**729,897**	**39.35%**	**38.88%**	**699,840**	**762,368**	42.35%	4.45%	8.93%
June	157,309	8.84%	136,867	7.62%	150,957	8.14%	7.95%	143,100	159,516	8.86%	5.67%	11.47%
YTD	**859,751**	**48.30%**	**848,624**	**47.25%**	**880,854**	**47.48%**	**46.83%**	**842,940**	**921,884**	51.22%	4.66%	9.37%
July	169,622	9.53%	172,916	9.63%	159,348	8.59%	8.99%	161,820	166,501	9.25%	4.49%	2.89%
YTD	**1,029,373**	**57.82%**	**1,021,540**	**56.88%**	**1,040,202**	**56.07%**	**55.82%**	**1,004,760**	**1,088,385**	60.47%	4.63%	8.32%
August	149,851	8.42%	158,841	8.84%	177,571	9.57%	8.69%	156,420	170,925	9.50%	(3.74%)	9.27%
YTD	**1,179,224**	**66.24%**	**1,180,381**	**65.73%**	**1,217,773**	**65.64%**	**64.51%**	**1,161,180**	**1,259,310**	69.96%	3.41%	8.45%
September	200,020	11.24%	184,220	10.26%	172,352	9.29%	10.20%	183,600	194,150	10.79%	12.65%	5.75%
YTD	**1,379,244**	**77.48%**	**1,364,601**	**75.98%**	**1,390,125**	**74.93%**	**74.71%**	**1,344,780**	**1,453,460**	80.75%	4.56%	8.08%
October	121,911	6.85%	135,110	7.52%	154,380	8.32%	8.17%	147,060	165,860	9.21%	7.44%	12.78%
YTD	**1,501,155**	**84.33%**	**1,499,711**	**83.51%**	**1,544,505**	**83.26%**	**82.88%**	**1,491,840**	**1,619,320**	89.96%	4.84%	8.55%
November	148,016	8.31%	150,631	8.39%	166,273	8.96%	8.61%	154,980	131,258	7.29%	(21.06%)	(15.31%)
YTD	**1,649,171**	**92.64%**	**1,650,342**	**91.89%**	**1,710,778**	**92.22%**	**91.49%**	**1,646,820**	**1,750,578**	97.25%	2.33%	6.30%
December	131,024	7.36%	145,576	8.11%	144,335	7.78%	8.51%	153,180				
Total	**1,780,195**	**100.00%**	**1,795,918**	**100.00%**	**1,855,113**	**100.00%**	**100.00%**	**1,800,000**				

Table 7
All General Operating Governmental Type Revenues

November		
Original 2015 Budget Estimate	$	105,517,845
Revised 2015 Budget Estimate	$	106,566,821
Current Projected 2015 Revenues Based on Revenues Received To-Date	$	110,707,055
Actual - Above (Below) Budget Estimate	$	4,140,234
Actual - % Above (Below) Budget Estimate		3.89%

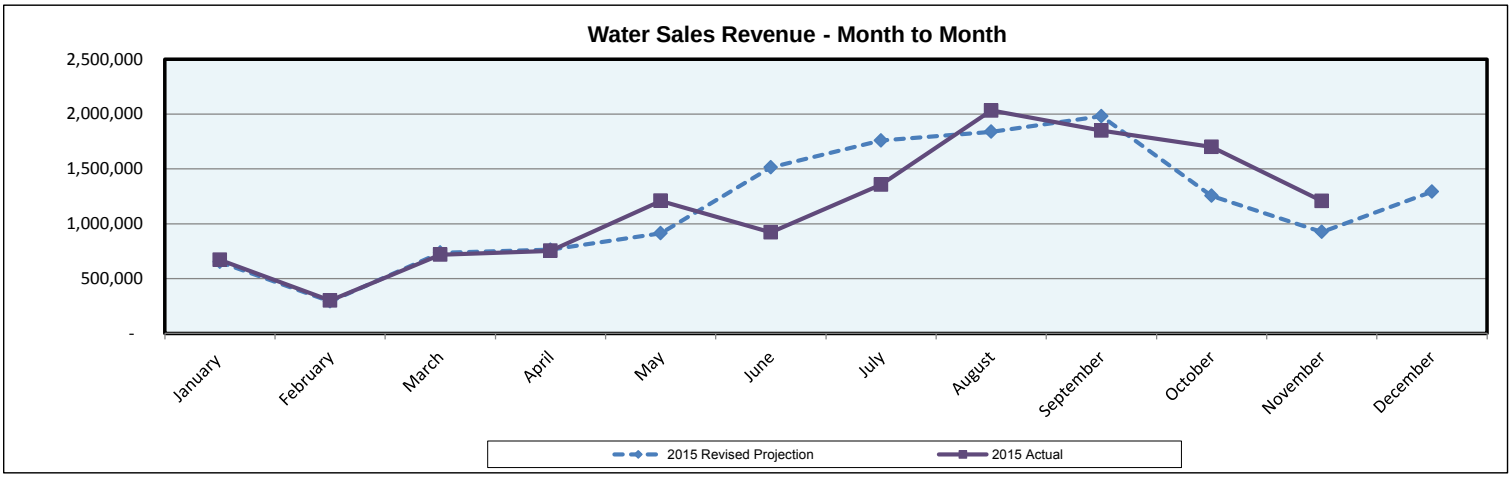


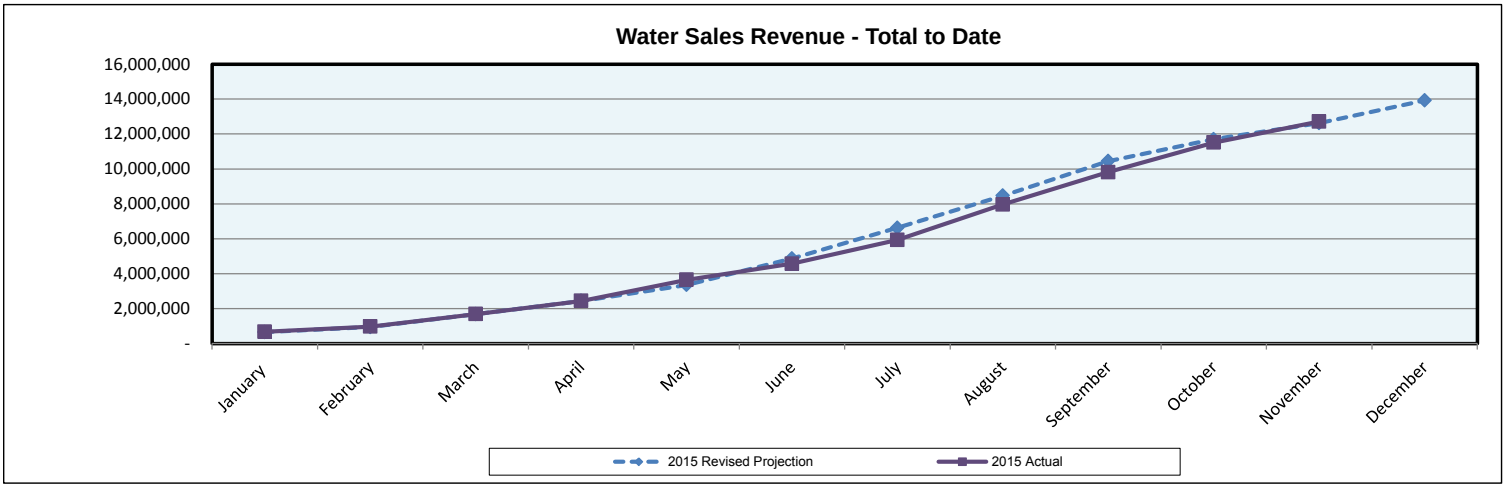


Month & YTD	Actual Historical Data 2012 Amount	2012 % Total	2013 Amount	2013 % Total	2014 Amount	2014 % Total	2015 Data: 2015 Budget Estimate Based on 7 Year % Total Collected %	Projection	2015 Data	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
January	4,258,329	4.56%	4,794,277	5.00%	4,454,655	4.35%	4.51%	4,806,164	4,764,530	4.47%	6.96%	(0.87%)
February	5,180,941	5.55%	5,581,153	5.82%	5,262,744	5.14%	5.03%	5,360,311	5,310,974	4.98%	0.92%	(0.92%)
YTD	**9,439,270**	**10.10%**	**10,375,430**	**10.82%**	**9,717,399**	**9.49%**	**9.54%**	**10,166,475**	**10,075,504**	9.45%	3.69%	(0.89%)
March	14,133,900	15.13%	14,672,377	15.31%	16,657,127	16.27%	17.15%	18,276,210	18,872,206	17.71%	13.30%	3.26%
YTD	**23,573,170**	**25.23%**	**25,047,807**	**26.13%**	**26,374,526**	**25.76%**	**26.69%**	**28,442,685**	**28,947,710**	27.16%	9.76%	1.78%
April	6,786,570	7.26%	7,260,185	7.57%	7,118,229	6.95%	5.52%	5,882,489	5,644,381	5.30%	(20.71%)	(4.05%)
YTD	**30,359,740**	**32.49%**	**32,307,992**	**33.71%**	**33,492,755**	**32.71%**	**32.21%**	**34,325,173**	**34,592,091**	32.46%	3.28%	0.78%
May	11,039,127	11.82%	11,627,759	12.13%	10,975,250	10.72%	11.28%	12,020,737	12,026,403	11.29%	9.58%	0.05%
YTD	**41,398,867**	**44.31%**	**43,935,751**	**45.84%**	**44,468,005**	**43.43%**	**43.49%**	**46,345,910**	**46,618,494**	43.75%	4.84%	0.59%
June	9,113,371	9.75%	6,758,765	7.05%	13,193,628	12.89%	7.64%	8,141,705	9,110,609	8.55%	(30.95%)	11.90%
YTD	**50,512,238**	**54.06%**	**50,694,516**	**52.89%**	**57,661,633**	**56.32%**	**51.13%**	**54,487,616**	**55,729,103**	52.29%	(3.35%)	2.28%
July	11,660,584	12.48%	14,434,740	15.06%	10,978,167	10.72%	11.70%	12,468,318	13,737,570	12.89%	25.14%	10.18%
YTD	**62,172,822**	**66.54%**	**65,129,256**	**67.95%**	**68,639,800**	**67.04%**	**62.83%**	**66,955,934**	**69,466,673**	65.19%	1.20%	3.75%
August	5,808,837	6.22%	4,205,124	4.39%	5,848,097	5.71%	6.92%	7,374,424	5,806,607	5.45%	(0.71%)	(21.26%)
YTD	**67,981,659**	**72.76%**	**69,334,380**	**72.34%**	**74,487,897**	**72.76%**	**69.75%**	**74,330,358**	**75,273,280**	70.63%	1.05%	1.27%
September	5,639,173	6.04%	7,532,718	7.86%	6,310,236	6.16%	7.06%	7,523,618	9,348,281	8.77%	48.14%	24.25%
YTD	**73,620,832**	**78.80%**	**76,867,098**	**80.19%**	**80,798,133**	**78.92%**	**76.81%**	**81,853,975**	**84,621,561**	79.41%	4.73%	3.38%
October	5,884,724	6.30%	5,060,294	5.28%	6,202,611	6.06%	6.59%	7,022,754	6,882,906	6.46%	10.97%	(1.99%)
YTD	**79,505,556**	**85.09%**	**81,927,392**	**85.47%**	**87,000,744**	**84.98%**	**83.40%**	**88,876,729**	**91,504,467**	85.87%	5.18%	2.96%
November	7,164,171	7.67%	5,434,343	5.67%	5,390,747	5.27%	4.72%	5,029,954	6,050,590	5.68%	12.24%	20.29%
YTD	**86,669,727**	**92.76%**	**87,361,735**	**91.14%**	**92,391,491**	**90.24%**	**88.12%**	**93,906,683**	**97,555,057**	91.54%	5.59%	3.89%
December	6,762,073	7.24%	8,489,960	8.86%	9,988,188	9.76%	11.88%	12,660,138				
Total	**93,431,800**	**100.00%**	**95,851,695**	**100.00%**	**102,379,679**	**100.00%**	**100.00%**	**106,566,821**				

Table 8
Water Sales Revenue

November		
Original 2015 Budget Estimate	$	14,020,240
Revised 2015 Budget Estimate	$	13,918,523
Current Projected 2015 Revenues Based on Revenues Received To-Date	$	14,018,535
Actual - Above (Below) Budget Estimate	$	100,012
Actual - % Above (Below) Budget Estimate		0.72%

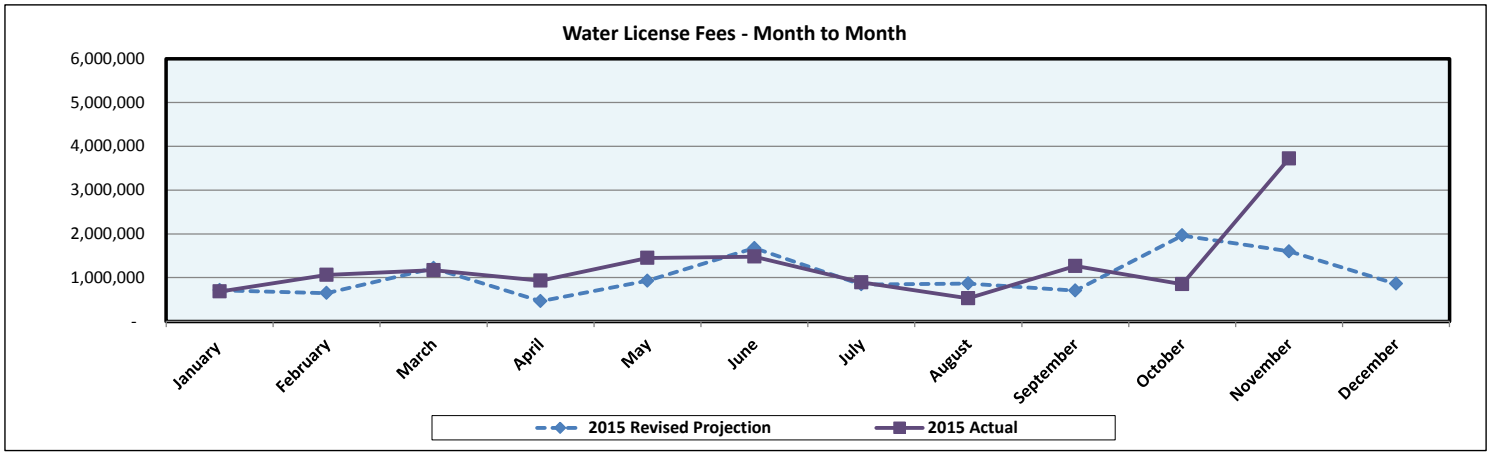


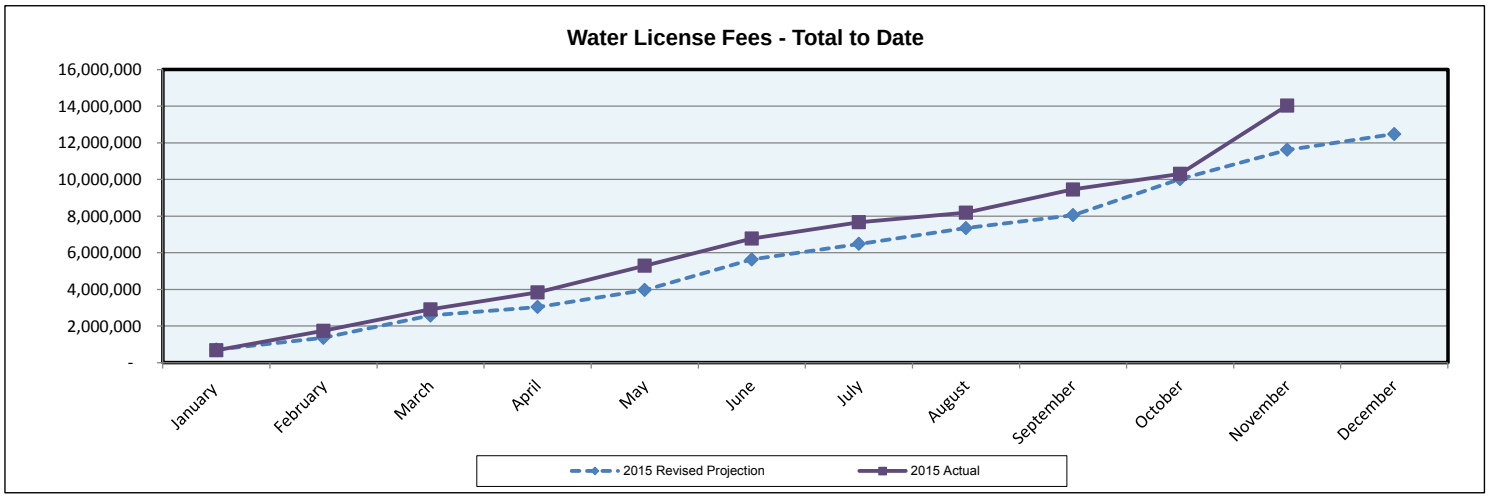


Month & YTD	Actual Historical Data 2012 Amount	2012 % Total	2013 Amount	2013 % Total	2014 Amount	2014 % Total	2015 Data: 2015 Budget Estimate Based on 7 Year % Total Collected %	Projection	2015 Data	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
January	419,478	3.16%	671,517	5.08%	625,239	4.58%	4.68%	651,385	671,535	4.82%	7.40%	3.09%
February	256,540	1.93%	198,537	1.50%	290,668	2.13%	2.09%	290,897	299,894	2.15%	3.17%	3.09%
YTD	**676,018**	**5.08%**	**870,054**	**6.58%**	**915,907**	**6.71%**	**6.77%**	**942,282**	**971,429**	6.98%	6.06%	3.09%
March	641,677	4.83%	677,538	5.13%	707,325	5.18%	5.29%	736,290	717,620	5.16%	1.46%	(2.54%)
YTD	**1,317,695**	**9.91%**	**1,547,592**	**11.71%**	**1,623,232**	**11.89%**	**12.06%**	**1,678,572**	**1,689,049**	12.14%	4.05%	0.62%
April	841,534	6.33%	806,009	6.10%	704,645	5.16%	5.48%	762,735	753,068	5.41%	6.87%	(1.27%)
YTD	**2,159,229**	**16.24%**	**2,353,601**	**17.81%**	**2,327,877**	**17.06%**	**17.54%**	**2,441,307**	**2,442,117**	17.55%	4.91%	0.03%
May	1,075,724	8.09%	758,696	5.74%	915,342	6.71%	6.56%	913,055	1,208,440	8.68%	32.02%	32.35%
YTD	**3,234,953**	**24.33%**	**3,112,297**	**23.55%**	**3,243,219**	**23.76%**	**24.10%**	**3,354,362**	**3,650,557**	26.23%	12.56%	8.83%
June	1,415,882	10.65%	1,476,433	11.17%	1,529,240	11.20%	10.87%	1,512,943	921,496	6.62%	(39.74%)	(39.09%)
YTD	**4,650,835**	**34.98%**	**4,588,730**	**34.72%**	**4,772,459**	**34.97%**	**34.97%**	**4,867,305**	**4,572,053**	32.85%	(4.20%)	(6.07%)
July	2,106,766	15.85%	1,756,715	13.29%	1,678,956	12.30%	12.64%	1,759,301	1,356,380	9.75%	(19.21%)	(22.90%)
YTD	**6,757,601**	**50.83%**	**6,345,445**	**48.01%**	**6,451,415**	**47.27%**	**47.61%**	**6,626,607**	**5,928,433**	42.59%	(8.11%)	(10.54%)
August	1,430,960	10.76%	1,726,927	13.07%	1,999,264	14.65%	13.21%	1,838,637	2,032,507	14.60%	1.66%	10.54%
YTD	**8,188,561**	**61.59%**	**8,072,372**	**61.08%**	**8,450,679**	**61.92%**	**60.82%**	**8,465,244**	**7,960,940**	57.20%	(5.80%)	(5.96%)
September	2,039,881	15.34%	1,934,778	14.64%	1,563,845	11.46%	14.23%	1,980,606	1,849,239	13.29%	18.25%	(6.63%)
YTD	**10,228,442**	**76.93%**	**10,007,150**	**75.72%**	**10,014,524**	**73.38%**	**75.05%**	**10,445,850**	**9,810,179**	70.48%	(2.04%)	(6.09%)
October	1,036,310	7.79%	1,325,407	10.03%	1,228,463	9.00%	9.02%	1,255,451	1,699,642	12.21%	38.36%	35.38%
YTD	**11,264,752**	**84.73%**	**11,332,557**	**85.74%**	**11,242,987**	**82.38%**	**84.07%**	**11,701,300**	**11,509,821**	82.69%	2.37%	(1.64%)
November	793,146	5.97%	533,491	4.04%	1,039,501	7.62%	6.65%	925,582	1,207,794	8.68%	16.19%	30.49%
YTD	**12,057,898**	**90.69%**	**11,866,048**	**89.78%**	**12,282,488**	**89.99%**	**90.72%**	**12,626,882**	**12,717,615**	91.37%	3.54%	0.72%
December	1,237,589	9.31%	1,350,619	10.22%	1,365,518	10.01%	9.28%	1,291,641				
Total	**13,295,487**	**100.00%**	**13,216,667**	**100.00%**	**13,648,006**	**100.00%**	**100.00%**	**13,918,523**				

Table 9
Water License Fees Revenue

November		
Original 2015 Budget Estimate	$	18,053,801
Revised 2015 Budget Estimate	$	12,478,895
Current Projected 2015 Revenues Based on Revenues Received To-Date	$	15,072,134
Actual - Above (Below) Budget Estimate	$	2,593,239
Actual - % Above (Below) Budget Estimate		20.78%





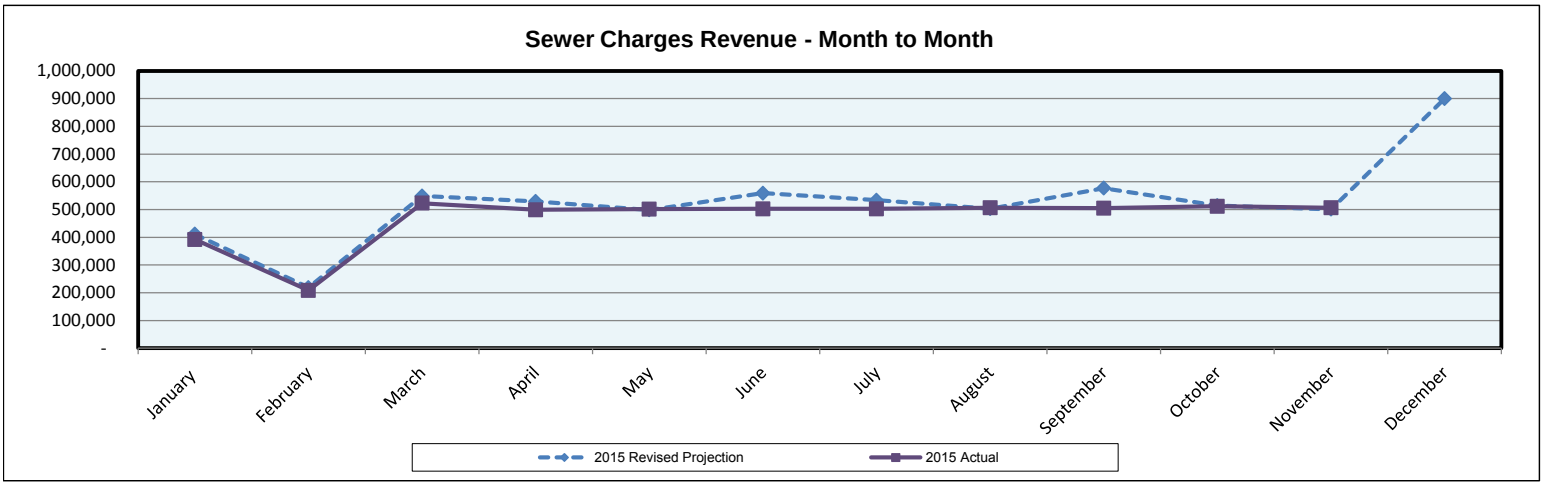
Month & YTD	Actual Historical Data 2012 Amount	2012 % Total	2013 Amount	2013 % Total	2014 Amount	2014 % Total	2015 Data: 2015 Budget Estimate Based on 7 Year % Total Collected %	2015 Budget Estimate Based on 7 Year % Total Collected Projection	2015 Data: 2015 Data	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
January	943,742	4.69%	3,760,596	25.58%	893,894	5.33%	5.72%	713,793	682,826	5.47%	(23.61%)	(4.34%)
February	404,172	2.01%	548,102	3.73%	1,146,276	6.84%	5.18%	646,407	1,061,625	8.51%	(7.38%)	64.23%
YTD	**1,347,914**	**6.70%**	**4,308,698**	**29.31%**	**2,040,170**	**12.17%**	**10.90%**	**1,360,200**	**1,744,451**	13.98%	(14.49%)	28.25%
March	718,303	3.57%	1,580,313	10.75%	3,906,098	23.31%	9.76%	1,217,940	1,170,752	9.38%	(70.03%)	(3.87%)
YTD	**2,066,217**	**10.27%**	**5,889,011**	**40.06%**	**5,946,268**	**35.48%**	**20.66%**	**2,578,140**	**2,915,203**	23.36%	(50.97%)	13.07%
April	4,223,493	21.00%	894,567	6.09%	516,442	3.08%	3.70%	461,719	930,269	7.45%	80.13%	101.48%
YTD	**6,289,710**	**31.27%**	**6,783,578**	**46.14%**	**6,462,710**	**38.56%**	**24.36%**	**3,039,859**	**3,845,472**	30.82%	(40.50%)	26.50%
May	768,601	3.82%	912,081	6.20%	1,190,511	7.10%	7.43%	927,182	1,449,855	11.62%	21.78%	56.37%
YTD	**7,058,311**	**35.09%**	**7,695,659**	**52.35%**	**7,653,221**	**45.66%**	**31.79%**	**3,967,041**	**5,295,327**	42.43%	(30.81%)	33.48%
June	309,865	1.54%	2,318,600	15.77%	3,963,580	23.65%	13.41%	1,673,420	1,480,617	11.86%	(62.64%)	(11.52%)
YTD	**7,368,176**	**36.63%**	**10,014,259**	**68.12%**	**11,616,801**	**69.31%**	**45.20%**	**5,640,461**	**6,775,944**	54.30%	(41.67%)	20.13%
July	572,801	2.85%	866,725	5.90%	1,455,918	8.69%	6.77%	844,821	890,750	7.14%	(38.82%)	5.44%
YTD	**7,940,977**	**39.48%**	**10,880,984**	**74.02%**	**13,072,719**	**78.00%**	**51.97%**	**6,485,282**	**7,666,694**	61.44%	(41.35%)	18.22%
August	706,179	3.51%	746,820	5.08%	1,212,121	7.23%	6.94%	866,035	528,342	4.23%	(56.41%)	(38.99%)
YTD	**8,647,156**	**42.99%**	**11,627,804**	**79.10%**	**14,284,840**	**85.23%**	**58.91%**	**7,351,317**	**8,195,036**	65.67%	(42.63%)	11.48%
September	1,232,275	6.13%	964,399	6.56%	633,876	3.78%	5.65%	705,058	1,263,487	10.12%	99.33%	79.20%
YTD	**9,879,431**	**49.11%**	**12,592,203**	**85.66%**	**14,918,716**	**89.01%**	**64.56%**	**8,056,375**	**9,458,523**	75.80%	(36.60%)	17.40%
October	536,426	2.67%	896,813	6.10%	701,238	4.18%	15.74%	1,964,303	852,803	6.83%	21.61%	(56.58%)
YTD	**10,415,857**	**51.78%**	**13,489,016**	**91.76%**	**15,619,954**	**93.20%**	**80.30%**	**10,020,678**	**10,311,326**	82.63%	(33.99%)	2.90%
November	4,312,740	21.44%	542,713	3.69%	404,172	2.41%	12.82%	1,599,794	3,723,996	29.84%	821.39%	132.78%
YTD	**14,728,597**	**73.22%**	**14,031,729**	**95.45%**	**16,024,126**	**95.61%**	**93.12%**	**11,620,472**	**14,035,322**	112.47%	(12.41%)	20.78%
December	5,387,388	26.78%	669,129	4.55%	736,043	4.39%	6.88%	858,422				
Total	**20,115,985**	**100.00%**	**14,700,858**	**100.00%**	**16,760,169**	**100.00%**	**100.00%**	**12,478,895**				

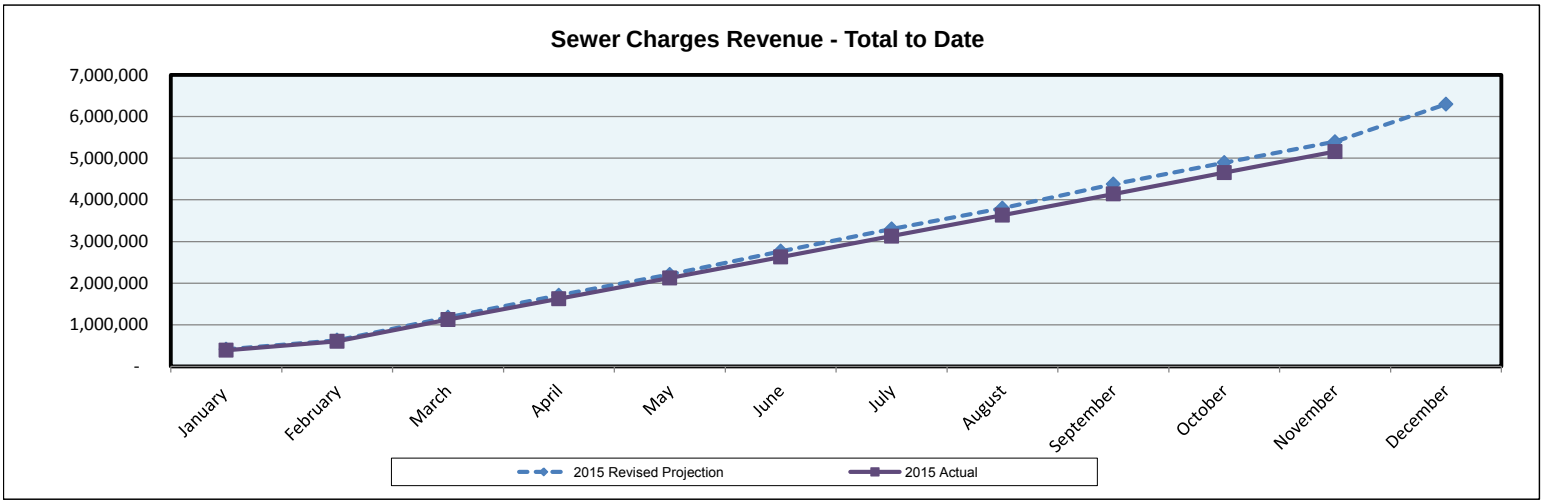
* Modified Cash Basis.

* Monthly collections have not shown a repeatable pattern. The 2015 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

Table 10
Sewer Charges Revenue

November		
Original 2015 Budget Estimate	$	5,627,533
Revised 2015 Budget Estimate	$	6,294,170
Current Projected 2015 Revenues Based on Revenues Received To-Date	$	6,017,224
Actual - Above (Below) Budget Estimate	$	(276,946)
Actual - % Above (Below) Budget Estimate		(4.40%)

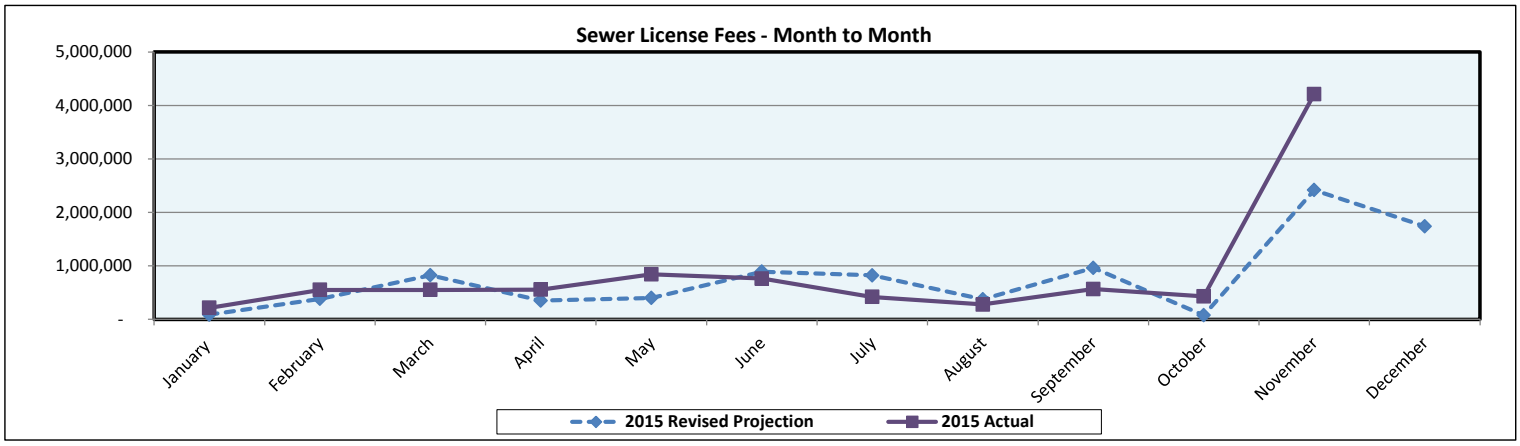


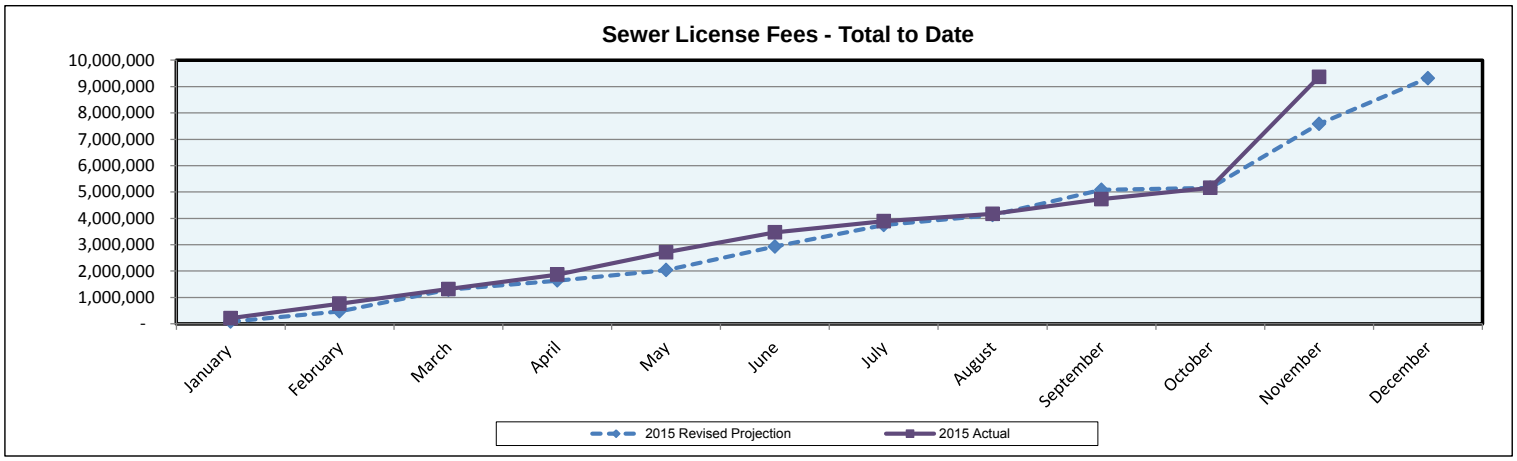


Month & YTD	Actual Historical Data						2015 Data					
	2012		2013		2014		2015 Budget Estimate Based on 7 Year % Total Collected					
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection	2015 Data	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
January	298,262	6.23%	418,316	7.11%	375,389	6.08%	6.53%	411,009	391,542	6.22%	4.30%	(4.74%)
February	179,646	3.75%	157,320	2.68%	215,577	3.49%	3.47%	218,408	208,062	3.31%	(3.49%)	(4.74%)
YTD	**477,908**	**9.98%**	**575,636**	**9.79%**	**590,966**	**9.58%**	**10.00%**	**629,417**	**599,604**	9.53%	1.46%	(4.74%)
March	402,913	8.42%	480,738	8.18%	494,534	8.01%	8.72%	548,852	522,946	8.31%	5.75%	(4.72%)
YTD	**880,821**	**18.40%**	**1,056,374**	**17.97%**	**1,085,500**	**17.59%**	**18.72%**	**1,178,269**	**1,122,550**	17.83%	3.41%	(4.73%)
April	374,605	7.83%	478,707	8.14%	506,032	8.20%	8.41%	529,340	499,259	7.93%	(1.34%)	(5.68%)
YTD	**1,255,426**	**26.23%**	**1,535,081**	**26.11%**	**1,591,532**	**25.79%**	**27.13%**	**1,707,609**	**1,621,809**	25.77%	1.90%	(5.02%)
May	395,205	8.26%	522,558	8.89%	511,303	8.29%	7.92%	498,498	501,074	7.96%	(2.00%)	0.52%
YTD	**1,650,631**	**34.48%**	**2,057,639**	**35.00%**	**2,102,835**	**34.08%**	**35.05%**	**2,206,107**	**2,122,883**	33.73%	0.95%	(3.77%)
June	398,430	8.32%	501,775	8.53%	515,822	8.36%	8.88%	558,922	502,221	7.98%	(2.64%)	(10.14%)
YTD	**2,049,061**	**42.81%**	**2,559,414**	**43.53%**	**2,618,657**	**42.44%**	**43.93%**	**2,765,029**	**2,625,104**	41.71%	0.25%	(5.06%)
July	400,258	8.36%	484,120	8.23%	511,886	8.30%	8.48%	533,746	502,536	7.98%	(1.83%)	(5.85%)
YTD	**2,449,319**	**51.17%**	**3,043,534**	**51.76%**	**3,130,543**	**50.73%**	**52.41%**	**3,298,775**	**3,127,640**	49.69%	(0.09%)	(5.19%)
August	403,241	8.42%	486,637	8.28%	517,099	8.38%	7.99%	502,904	506,075	8.04%	(2.13%)	0.63%
YTD	**2,852,560**	**59.59%**	**3,530,171**	**60.04%**	**3,647,642**	**59.11%**	**60.40%**	**3,801,679**	**3,633,715**	57.73%	(0.38%)	(4.42%)
September	400,628	8.37%	489,157	8.32%	517,848	8.39%	9.17%	577,175	504,993	8.02%	(2.48%)	(12.51%)
YTD	**3,253,188**	**67.96%**	**4,019,328**	**68.36%**	**4,165,490**	**67.50%**	**69.57%**	**4,378,854**	**4,138,708**	65.75%	(0.64%)	(5.48%)
October	398,293	8.32%	679,292	11.55%	519,333	8.42%	8.17%	514,234	511,826	8.13%	(1.45%)	(0.47%)
YTD	**3,651,481**	**76.28%**	**4,698,620**	**79.91%**	**4,684,823**	**75.92%**	**77.74%**	**4,893,088**	**4,650,534**	73.89%	(0.73%)	(4.96%)
November	403,664	8.43%	290,674	4.94%	521,200	8.45%	7.96%	501,016	506,227	8.04%	(2.87%)	1.04%
YTD	**4,055,145**	**84.72%**	**4,989,294**	**84.86%**	**5,206,023**	**84.37%**	**85.70%**	**5,394,104**	**5,156,761**	81.93%	(0.95%)	(4.40%)
December	731,589	15.28%	890,420	15.14%	964,734	15.63%	14.30%	900,066				
Total	**4,786,734**	**100.00%**	**5,879,714**	**100.00%**	**6,170,757**	**100.00%**	**100.00%**	**6,294,170**				

Table 11
Sewer License Fees

November		
Original 2015 Budget Estimate	**$**	**16,774,240**
Revised 2015 Budget Estimate	**$**	**9,315,685**
Current Projected 2015 Revenues Based on Revenues Received To-Date	**$**	**11,516,765**
Actual - Above (Below) Budget Estimate	**$**	**2,201,080**
Actual - % Above (Below) Budget Estimate		**23.63%**





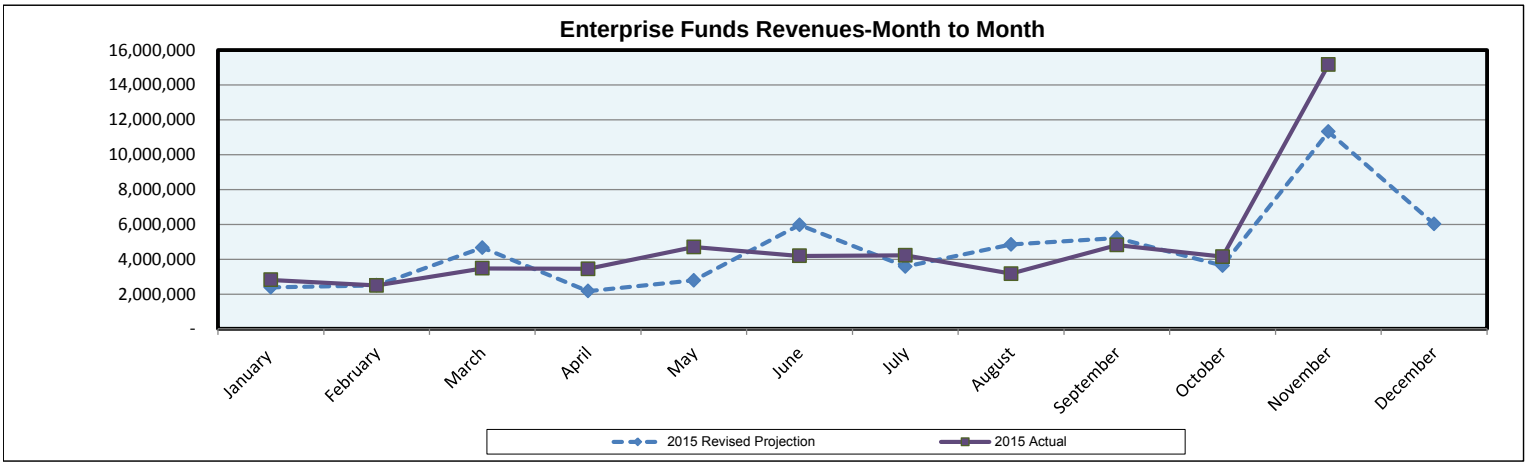
Month & YTD	Actual Historical Data						2015 Data					
	2012		2013		2014		2015 Budget Estimate Based on 7 Year % Total Collected		Actual 2015 Amount	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection				
January	566,716	3.58%	8,470,062	66.95%	141,917	1.78%	0.92%	85,704	213,503	2.29%	50.44%	149.12%
February	376,434	2.38%	143,259	1.13%	251,180	3.14%	4.11%	382,875	550,210	5.91%	119.05%	43.70%
YTD	**943,150**	**5.97%**	**8,613,321**	**68.08%**	**393,097**	**4.92%**	**5.03%**	**468,579**	**763,713**	8.20%	94.28%	62.98%
March	557,025	3.52%	754,349	5.96%	2,275,691	28.48%	8.82%	821,643	550,335	5.91%	(75.82%)	(33.02%)
YTD	**1,500,175**	**9.49%**	**9,367,670**	**74.04%**	**2,668,788**	**33.40%**	**13.85%**	**1,290,222**	**1,314,048**	14.11%	(50.76%)	1.85%
April	3,731,644	23.60%	252,321	1.99%	175,825	2.20%	3.74%	348,407	553,978	5.95%	215.07%	59.00%
YTD	**5,231,819**	**33.09%**	**9,619,991**	**76.03%**	**2,844,613**	**35.60%**	**17.59%**	**1,638,629**	**1,868,026**	20.05%	(34.33%)	14.00%
May	546,659	3.46%	153,885	1.22%	401,889	5.03%	4.29%	399,643	842,206	9.04%	109.56%	110.74%
YTD	**5,778,478**	**36.55%**	**9,773,876**	**77.25%**	**3,246,502**	**40.63%**	**21.88%**	**2,038,272**	**2,710,232**	29.09%	(16.52%)	32.97%
June	143,259	0.91%	1,678,096	13.26%	632,345	7.91%	9.55%	889,648	760,950	8.17%	20.34%	(14.47%)
YTD	**5,921,737**	**37.46%**	**11,451,972**	**90.51%**	**3,878,847**	**48.55%**	**31.43%**	**2,927,920**	**3,471,182**	37.26%	(10.51%)	18.55%
July	263,934	1.67%	251,180	1.99%	2,962,543	37.08%	8.81%	820,712	418,340	4.49%	(85.88%)	(49.03%)
YTD	**6,185,671**	**39.13%**	**11,703,152**	**92.50%**	**6,841,390**	**85.63%**	**40.24%**	**3,748,632**	**3,889,522**	41.75%	(43.15%)	3.76%
August	287,529	1.82%	145,559	1.15%	405,404	5.07%	4.02%	374,491	276,298	2.97%	(31.85%)	(26.22%)
YTD	**6,473,200**	**40.94%**	**11,848,711**	**93.65%**	**7,246,794**	**90.70%**	**44.26%**	**4,123,123**	**4,165,820**	44.72%	(42.51%)	1.04%
September	855,228	5.41%	178,222	1.41%	153,094	1.92%	10.31%	960,447	565,155	6.07%	269.16%	(41.16%)
YTD	**7,328,428**	**46.35%**	**12,026,933**	**95.06%**	**7,399,888**	**92.62%**	**54.57%**	**5,083,570**	**4,730,975**	50.79%	(36.07%)	(6.94%)
October	142,416	0.90%	163,267	1.29%	274,917	3.44%	0.83%	77,320	427,006	4.58%	55.32%	452.26%
YTD	**7,470,844**	**47.25%**	**12,190,200**	**96.35%**	**7,674,805**	**96.06%**	**55.40%**	**5,160,890**	**5,157,981**	55.37%	(32.79%)	(0.06%)
November	3,803,106	24.06%	273,661	2.16%	163,267	2.04%	25.95%	2,417,420	4,210,907	45.20%	2479.15%	74.19%
YTD	**11,273,950**	**71.31%**	**12,463,861**	**98.51%**	**7,838,072**	**98.10%**	**81.35%**	**7,578,310**	**9,368,888**	100.57%	19.53%	23.63%
December	4,535,696	28.69%	188,385	1.49%	151,587	1.90%	18.65%	1,737,375				
Total	**15,809,646**	**100.00%**	**12,652,246**	**100.00%**	**7,989,659**	**100.00%**	**100.00%**	**9,315,685**				

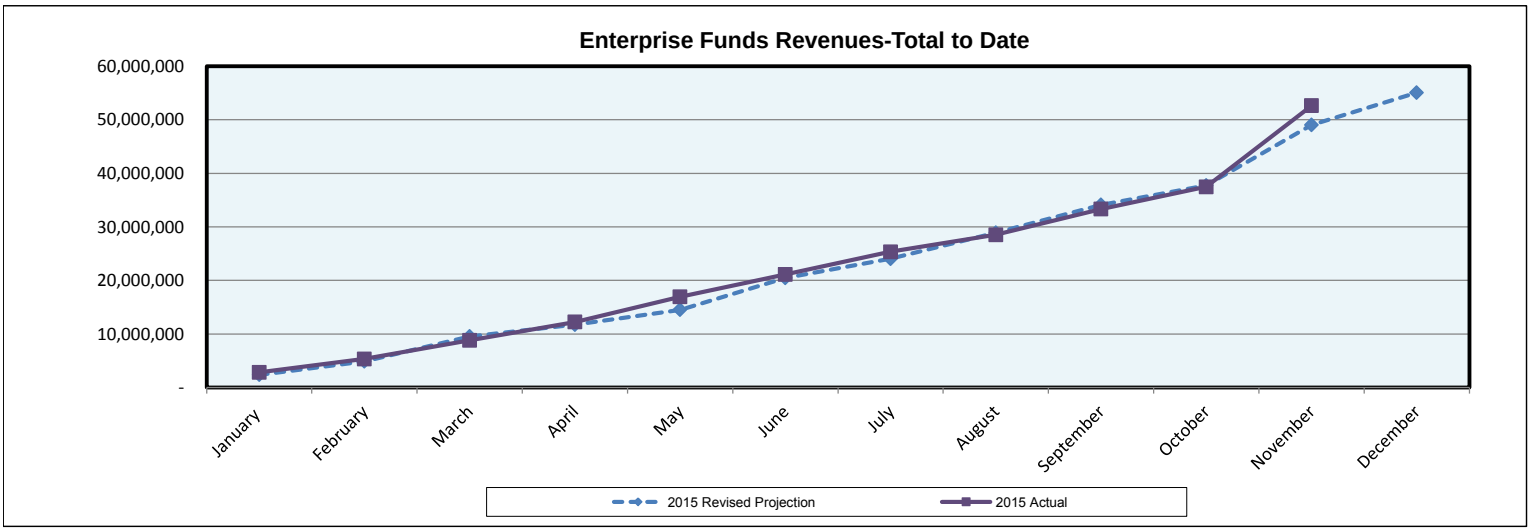
* Modified Cash Basis.

* Monthly collections have not shown a repeatable pattern. The 2015 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

Table 12
Enterprise Funds Revenues

November		
Original 2015 Budget Estimate	$	62,941,436
Revised 2015 Budget Estimate	$	55,069,113
Current Projected 2015 Revenues Based on Revenues Received To-Date	$	59,104,507
Actual - Above (Below) Budget Estimate	$	4,035,394
Actual - % Above (Below) Budget Estimate		7.33%





Month & YTD	Actual Historical Data						2015 Data					
	2012		2013		2014		2015 Budget Estimate Based on 7 Year % Total Collected		Actual 2015 Amount	% of Budget	% Ch from 2014 Actual	% Dif from Rev 2015 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection				
January	2,843,578	4.48%	12,800,799	22.16%	2,109,330	3.89%	4.32%	2,378,986	2,818,066	5.12%	33.60%	18.46%
February	1,018,971	1.60%	2,987,437	5.17%	3,122,212	5.76%	4.55%	2,505,645	2,494,547	4.53%	(20.10%)	(0.44%)
YTD	**3,862,549**	**6.08%**	**15,788,236**	**27.33%**	**5,231,542**	**9.64%**	**8.87%**	**4,884,631**	**5,312,613**	9.65%	1.55%	8.76%
March	2,989,372	4.71%	3,310,220	5.73%	7,856,797	14.48%	8.46%	4,658,847	3,477,365	6.31%	(55.74%)	(25.36%)
YTD	**6,851,921**	**10.79%**	**19,098,456**	**33.06%**	**13,088,339**	**24.13%**	**17.33%**	**9,543,478**	**8,789,978**	15.96%	(32.84%)	(7.90%)
April	9,643,826	15.19%	3,373,039	5.84%	2,352,598	4.34%	3.95%	2,175,230	3,443,285	6.25%	46.36%	58.30%
YTD	**16,495,747**	**25.97%**	**22,471,495**	**38.89%**	**15,440,937**	**28.46%**	**21.28%**	**11,718,708**	**12,233,263**	22.21%	(20.77%)	4.39%
May	4,085,456	6.43%	3,050,117	5.28%	3,817,204	7.04%	5.06%	2,786,497	4,699,779	8.53%	23.12%	68.66%
YTD	**20,581,203**	**32.41%**	**25,521,612**	**44.17%**	**19,258,141**	**35.50%**	**26.34%**	**14,505,205**	**16,933,042**	30.75%	(12.07%)	16.74%
June	2,295,261	3.61%	8,394,720	14.53%	7,505,329	13.84%	10.84%	5,969,492	4,192,406	7.61%	(44.14%)	(29.77%)
YTD	**22,876,464**	**36.02%**	**33,916,332**	**58.70%**	**26,763,470**	**49.34%**	**37.18%**	**20,474,697**	**21,125,448**	38.36%	(21.07%)	3.18%
July	4,119,906	6.49%	4,119,426	7.13%	7,346,286	13.54%	6.49%	3,573,985	4,219,263	7.66%	(42.57%)	18.05%
YTD	**26,996,370**	**42.51%**	**38,035,758**	**65.83%**	**34,109,756**	**62.88%**	**43.67%**	**24,048,682**	**25,344,711**	46.02%	(25.70%)	5.39%
August	3,893,287	6.13%	3,880,072	6.72%	4,901,250	9.04%	8.79%	4,840,575	3,168,931	5.75%	(35.34%)	(34.53%)
YTD	**30,889,657**	**48.64%**	**41,915,830**	**72.55%**	**39,011,006**	**71.91%**	**52.46%**	**28,889,257**	**28,513,642**	51.78%	(26.91%)	(1.30%)
September	5,442,983	8.57%	5,218,668	9.03%	3,670,822	6.77%	9.46%	5,209,538	4,816,774	8.75%	31.22%	(7.54%)
YTD	**36,332,640**	**57.21%**	**47,134,498**	**81.58%**	**42,681,828**	**78.68%**	**61.92%**	**34,098,795**	**33,330,416**	60.52%	(21.91%)	(2.25%)
October	3,274,044	5.16%	3,703,933	6.41%	3,367,168	6.21%	6.59%	3,629,055	4,143,848	7.52%	23.07%	14.19%
YTD	**39,606,684**	**62.36%**	**50,838,431**	**87.99%**	**46,048,996**	**84.89%**	**68.51%**	**37,727,850**	**37,474,264**	68.05%	(18.62%)	(0.67%)
November	9,648,094	15.19%	3,296,072	5.71%	3,934,145	7.25%	20.56%	11,322,210	15,170,120	27.55%	285.60%	33.99%
YTD	**49,254,778**	**77.56%**	**54,134,503**	**93.70%**	**49,983,141**	**92.14%**	**89.07%**	**49,050,060**	**52,644,384**	95.60%	5.32%	7.33%
December	14,253,171	22.44%	3,640,370	6.30%	4,263,305	7.86%	10.93%	6,019,053				
Total	**63,507,949**	**100.00%**	**57,774,873**	**100.00%**	**54,246,446**	**100.00%**	**100.00%**	**55,069,113**				