



CITY COUNCIL AGENDA MEMORANDUM,

To: Mayor and City Council
 From: Charles Ozaki, City and County Manager
 Prepared by: Kevin Standbridge, Deputy City and County Manager
 Pat Soderberg, Finance Director
 Joyce Alberts, Budget Manager
 Valerie Price, Accounting Manager

Meeting Date	Agenda Category	Agenda Item #
April 26, 2016	Manager's Report	13(b)

Agenda Title:	Budget Tracking and Revenue Reports – February 2016
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Summary

The purpose of this report is to provide a high-level monthly status update on revenues and expenditure performance compared to the adopted budget and the same period of the prior year. Attached is a summary of all financial activity for February 2016. Highlights for each major fund group follow below, with additional detail and explanation in the remainder of the report.

BUDGET TRACKING REPORT

General Governmental Operating Funds (Attachment 2)

- The ending fund balance for the General Governmental Operating Funds, as of February 2016, totaled \$5,617,869 which is \$5.6 million more than the budgeted amount. This is mainly due to the fact that the 2016 beginning balance (i.e. the 2015 ending balance) is \$4.2 million more than projected. These funds are available as additional resources, for council to allocate in future budgets. Historically, transfers to capital funds to build reserves to fund large capital (facilities and transportation) projects, has been the focus for these funds. In the budget process for the coming year, council will be able to evaluate and determine the use of these funds.
- Total 2016 revenues for General Governmental Operating Funds year-to-date, through February, were 2.9% more than budgeted levels and 21.5% more than 2015 revenues. The positive variance in Sales Tax and Property Tax accounts for the majority of the increase from the prior year. The property tax variance is due to more taxpayers using the option to pay their taxes in two payments with the first half due in February and the second half due in June instead of the payment option of 100% due in April. Total 2016 property tax collected is budgeted to be approximately 12% higher than the 2015 amount.
- Sales tax revenues year-to-date were 0.4% (\$15,409) less than budgeted levels and were 16.4% (\$529,018) higher than 2015 actual amounts.
- Building Use Tax revenues were 14.8% (\$51,933) more than projected through February 2016, and 82.8% (\$182,178) higher than they were for the same period in 2015. This is reflective of the lower number of single-family permits purchased in 2015.
- Total 2016 operating expenses, year-to-date through February, were 9.0% less than budgeted levels and 4.9% higher than the same period of 2016. The 2016 unspent budget amount is primarily due to lower than anticipated costs in Personnel, related to vacancy savings.

Utility Operating Funds (Attachment 3)

- Total operating revenues through February 2016 are 0.2% (\$4,180) lower than budgeted estimates and 1.3% (\$26,630) less than 2015.
- Operating expenditures for 2016 year-to-date were 13.6% (\$304,247) less than the projected budget and were 2.5% (\$49,945) less than 2015.

Capital Funds (Attachment 4)

- Through February, 9.9% of the General Governmental Capital Budgets and 27.0% of the Utilities Capital Funds have been spent. These relatively low percentages are typical, given the requirement to fund the entire cost for multi-year projects before the construction contract can be signed; unspent project balances will be rolled into 2016 by a budget amendment. More detailed information on the status of selected projects currently under construction is included on the monthly Manager's Report, presented to City Council in a separate agenda item.

Trust Funds (Attachment 5)

- Interest revenue and benefit payments for the pension plans are reported to Broomfield by the plan administrator on a quarterly basis and posted to the accounts in the month following the end of each quarter. Year-to-date benefit payments reflected on the report are higher than the same period in 2015.

REVENUE REPORT

- Annual sales tax revenues (including operating and capital funds) for 2016 showed a 10.8% increase from the 2016 projected amount, and were 13.0% higher than 2015 collections for operating and capital governmental type funds.
- All General Operating Governmental type revenue through February (including transfers) was 7.73% more than projected for 2016 and 19.46% higher than 2015. If this trend continues, the total revenue will be approximately \$8.8 million more than projected in the 2016 budget.

Prior Council Action

Council has received monthly financial updates at Council meetings since 2009.

Financial Considerations

Based on the reports, actual expenditure activity for 2016 fell within the budgeted amounts, at the fund level.

Alternatives

N/A

Proposed Actions/Recommendations

Staff would appreciate any comments or feedback regarding these reports.

City and County of Broomfield

Monthly Budget Report - All Funds

February 29, 2016

	Total Budget 2016	YTD Budget 2016	YTD Actual 2016	Favorable/ (Unfavorable) variance	YTD Actual 2015	Favorable/ (Unfavorable) variance
General Governmental Operating Funds						
Operating Revenues	\$ 102,737,528	\$ 9,982,833	\$ 10,274,745	2.9%	\$ 8,454,682	21.5%
Operating Expenditures	(92,375,193)	(11,972,224)	(10,898,600)	9.0%	(10,389,377)	(4.9%)
Net Operating Results	10,362,335	(1,989,391)	(623,855)	N/A	(1,934,695)	N/A
Other Sources and Uses of Funds(net)	(12,017,375)	(1,182,634)	(1,182,632)	0.0%	(1,389,016)	14.9%
Net Sources/Uses of Funds	\$ (1,655,040)	\$ (3,172,025)	\$ (1,806,487)	N/A	\$ (3,323,711)	N/A
Utility Operating Funds						
Operating Revenues	\$ 26,566,466	\$ 2,080,061	\$ 2,075,881	(0.2%)	\$ 2,102,511	(1.3%)
Operating Expenditures	(22,054,157)	(2,242,584)	(1,938,337)	13.6%	(1,988,282)	2.5%
Net Operating Results	4,512,309	(162,523)	137,544	N/A	114,229	N/A
Other Sources and Uses of Funds(net)	(6,855,961)	(186,990)	(202,056)	(8.1%)	(198,344)	(1.9%)
Net Sources/Uses of Funds	\$ (2,343,652)	\$ (349,513)	\$ (64,512)	N/A	\$ (84,115)	N/A
General Governmental Capital Funds						
Annual Revenues	\$ 38,766,716		\$ 6,045,420			
Annual Expenditures	(54,260,554)		(5,385,535)			
Net Before Other Sources/(Uses) of Funds	(15,493,838)		659,885			
Other Sources and Uses of Funds(net)	5,337,798		879,629			
Net Sources/Uses of Funds	\$ (10,156,040)		\$ 1,539,514			
Utility Capital Funds						
Annual Revenues	\$ 26,949,129		\$ 4,206,479			
Annual Expenditures	(47,961,062)		(12,949,088)			
Net Before Other Sources/(Uses) of Funds	(21,011,933)		(8,742,609)			
Other Sources and Uses of Funds(net)	2,855,594		-			
Net Sources/Uses of Funds	\$ (18,156,339)		\$ (8,742,609)			
Trust Funds						
Annual Revenues	\$ 21,595,713	\$ 1,725,696	\$ 1,943,731	12.6%	\$ 1,853,192	4.9%
Annual Expenditures	(13,892,768)	(878,168)	(802,187)	8.7%	(499,602)	(60.6%)
Net Before Other Sources/(Uses) of Funds	7,702,945	847,528	1,141,544	N/A	1,353,590	N/A
Other Sources and Uses of Funds(net)	-	-	-	N/A	-	N/A
Net Sources/Uses of Funds	\$ 7,702,945	\$ 847,528	\$ 1,141,544	N/A	\$ 1,353,590	N/A
Total: All Funds						
Total Revenues	\$ 216,615,552		\$ 24,546,256			
Total Expenditures	(230,543,734)		(31,973,747)			
Net Before Other Sources/(Uses) of Funds	(13,928,182)		(7,427,491)			
Other Sources and Uses of Funds(net)	(10,679,944)		(505,059)			
Net Sources/Uses of Funds (1)	\$ (24,608,126)		\$ (7,932,550)			

(1) In governmental budgeting, particularly in capital funds, it is not unusual for the total net sources/uses of funds in a given year to reflect an overall decrease (net use of funds). This is the result of planned utilization of fund balances to cover expenditure of funds for current year needs (this may include one-time operating costs for implementation of enhanced services or spending for large capital projects). For the 2016 original budget, beginning fund balances of \$190,325,979 are projected to decrease \$24,608,126 - as shown in the 2016 Original Budget Column above - resulting in a projected ending fund balance of \$165,717,853.

City and County of Broomfield

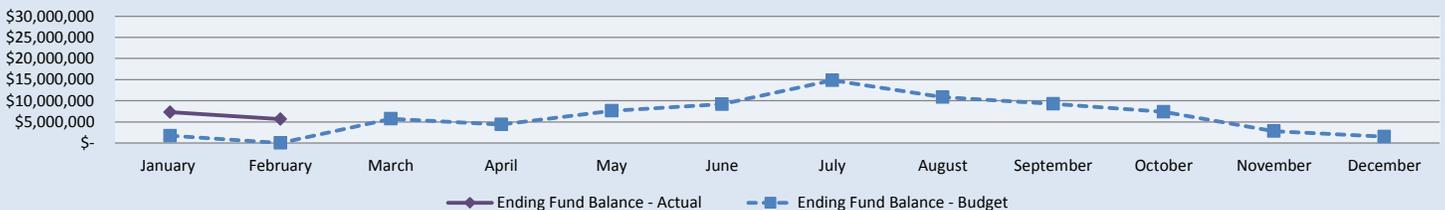
Monthly Budget Report of General Governmental Operating Funds

(Excludes Capital, Utility Enterprise and Trust Funds)

February 29, 2016

	Original Budget 2016	YTD Budget 2016	YTD Actual 2016	Favorable/ (Unfavorable) variance 2015 YTD Budget to Actual	YTD Actual 2015	Favorable/ (Unfavorable) variance 2016 YTD to 2015 YTD
Annual Revenues						
Taxes						
Sales Tax (including Sales Tax Audit Revenue)	\$ 27,885,805	\$ 3,766,754	\$ 3,751,345	(0.4%)	\$ 3,222,327	16.4%
Property Tax	30,729,120	1,075,795	1,021,706	(5.0%)	304,813	235.2%
Specific Ownership Tax	2,133,995	153,922	164,377	6.8%	156,101	5.3%
Use Tax - Building Materials	2,052,890	350,306	402,239	14.8%	220,061	82.8%
Use Tax - Vehicle	3,216,000	467,204	532,202	13.9%	536,653	(0.8%)
Gas and Electric Tax	2,835,000	12,642	15,736	24.5%	14,660	7.3%
Other Taxes	1,736,100	42,628	39,947	(6.3%)	37,180	7.4%
License and Permits	2,777,745	462,208	602,755	30.4%	415,802	45.0%
Intergovernmental						
Health and Human Services	10,255,694	746,565	709,287	(5.0%)	723,326	(1.9%)
Highway User Tax/Registration Fees	2,075,000	276,360	319,246	15.5%	321,970	(0.8%)
Other Intergovernmental	1,293,106	189,622	181,110	(4.5%)	112,489	61.0%
Charges for Services						
Recreation Services	5,201,729	837,638	896,695	7.1%	849,952	5.5%
Internal Services	4,785,781	797,311	797,630	0.0%	767,962	3.9%
Other Charges for Service	3,953,113	533,040	610,536	14.5%	561,895	8.7%
Investment Earnings	388,500	34,608	67,933	96.3%	31,494	115.7%
Other Revenue	1,417,950	236,230	162,001	(31.4%)	177,997	(9.0%)
YTD Revenues-General Government Operating Funds	\$ 102,737,528	\$ 9,982,833	\$ 10,274,745	2.9%	\$ 8,454,682	21.5%
Annual Expenditures						
Personnel	\$ 60,738,681	\$ 8,176,361	\$ 7,193,105	12.0%	7,065,402	(1.8%)
Supplies	4,872,060	683,916	696,516	(1.8%)	368,604	(89.0%)
Contractual						
Professional Services	4,396,499	424,777	463,616	(9.1%)	317,895	(45.8%)
District Attorney Services	1,773,075	295,513	308,704	(4.5%)	281,441	(9.7%)
Community Based Organizations	1,370,989	127,804	130,984	(2.5%)	108,909	(20.3%)
Insurance	2,121,981	343,741	348,301	(1.3%)	637,199	45.3%
Utilities	4,663,691	338,770	326,018	3.8%	304,207	(7.2%)
Repair and Maintenance	3,998,613	566,281	539,348	4.8%	592,961	9.0%
Other - Training; Printing; Postage; Dues; Rental	2,413,563	376,391	326,461	13.3%	285,656	(14.3%)
Operating Equipment	549,433	240,000	231,236	3.7%	15,697	(1373.1%)
Human Services Client Benefits	5,476,608	398,670	334,311	16.1%	411,406	18.7%
YTD Expenditures-General Government Operating Funds	\$ 92,375,193	\$ 11,972,224	\$ 10,898,600	9.0%	\$ 10,389,377	(4.9%)
Net Operating Results - Over/(Under)	\$ 10,362,335	\$ (1,989,391)	\$ (623,855)	N/A	\$ (1,934,695)	N/A
Other Sources/(Uses) of Funds						
Capital Funds - Transfers Out	\$ (6,627,798)	\$ (1,104,634)	\$ (1,104,632)	0.0%	(1,314,016)	15.9%
Debt/Lease Payments	(3,904,274)	-	-	N/A	-	N/A
Contribution to Benefit Plans	(1,630,558)	(78,000)	(78,000)	0.0%	(75,000)	(4.0%)
Transfers to Operating Reserves	(12,000)	-	-	N/A	-	N/A
Transfers from Reserves	157,255	-	-	N/A	-	N/A
Subtotal Other Sources/(Uses) of Funds	\$ (12,017,375)	\$ (1,182,634)	\$ (1,182,632)	0.0%	\$ (1,389,016)	14.9%
Net YTD Sources/ (Uses) of Funds	\$ (1,655,040)	\$ (3,172,025)	\$ (1,806,487)	N/A	\$ (3,323,711)	N/A
Beginning Fund Balance (does not include Reserves)	\$ 3,185,411	\$ 3,185,411	\$ 7,424,356	N/A	\$ 7,221,350	N/A
Ending Fund Balance (does not include Reserves)	\$ 1,530,371	\$ 13,386	\$ 5,617,869	N/A	\$ 3,897,639	N/A

2016 Governmental Funds Monthly Ending Fund Balance - Does Not Include Reserves



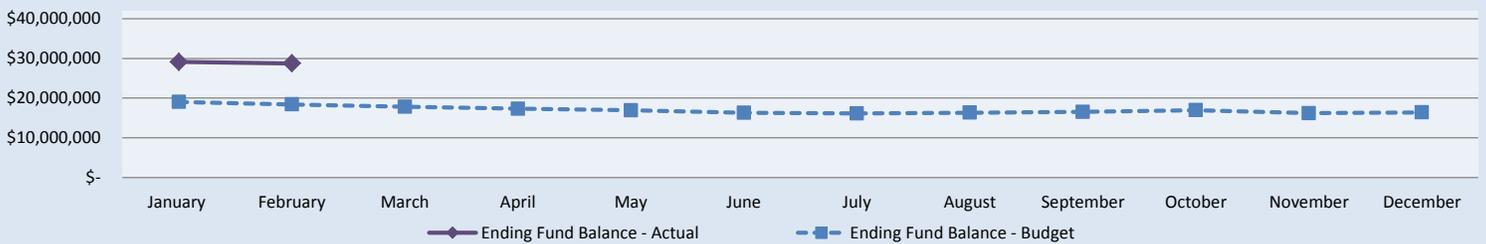
City and County of Broomfield

Monthly Budget Report of Utilities Operating Funds

February 29, 2016

	Original Budget 2016	YTD Budget 2016	YTD Actual 2016	Favorable/ (Unfavorable) variance 2016 YTD Budget to Actual	YTD Actual 2015	Favorable/ (Unfavorable) variance 2016 YTD to 2015 YTD
Annual Revenues						
Charges for Services	\$ 24,994,855	\$ 1,818,126	\$ 1,894,348	4.2%	\$ 1,870,450	1.3%
Environmental Compliance Fee (ECF)	714,010	119,002	117,443	(1.3%)	114,055	3.0%
Other (Interest, Contributions, Fees)	857,601	142,934	64,090	(55.2%)	118,006	(45.7%)
YTD Operating Revenues - Utilities Funds	\$ 26,566,466	\$ 2,080,061	\$ 2,075,881	(0.2%)	\$ 2,102,511	(1.3%)
Annual Operating Expenditures						
Personnel	\$ 5,711,899	\$ 768,909	\$ 696,597	9.4%	\$ 691,695	(0.7%)
Supplies						
Chemicals	794,307	58,667	38,313	34.7%	32,327	(18.5%)
Equipment (less than \$5,000)	480,936	7,853	14,215	(81.0%)	6,455	(120.2%)
Other Supplies	524,766	34,963	51,615	(47.6%)	51,214	(0.8%)
Contractual						
Contractual Services	949,872	116,277	71,932	38.1%	90,421	20.4%
Denver Water	6,476,671	207,417	161,007	22.4%	193,757	16.9%
Water Fees - CBT/NCWCD	1,194,018	85,515	92,256	(7.9%)	78,379	(17.7%)
Repair and Maintenance	442,147	98,157	27,756	71.7%	46,576	40.4%
Insurance	291,466	108,500	38,727	64.3%	98,630	60.7%
Utilities	1,563,017	127,036	127,223	(0.1%)	134,310	5.3%
Services Rendered - General Fund	3,325,710	554,285	554,284	0.0%	506,348	(9.5%)
Other - Training; Printing; Postage; Dues; Rental	299,348	75,005	64,412	14.1%	58,170	(10.7%)
YTD Operating Expenditures - Utilities Funds	\$ 22,054,157	\$ 2,242,584	\$ 1,938,337	13.6%	\$ 1,988,282	2.5%
Net Operating Results - Over/(Under)	\$ 4,512,309	\$ (162,523)	\$ 137,544	N/A	\$ 114,229	N/A
Other Sources/(Uses) of Funds						
Operating Equipment (greater than \$5,000)	\$ (103,400)	\$ -	\$ -	N/A	\$ -	N/A
Operating Capital						
Water Operating Capital Repair and Maintenance	(2,816,767)	(18,126)	(10,208)	43.7%	(1,005)	(915.7%)
Sewer Operating Capital Repair and Maintenance	(3,147,835)	(48,485)	(69,650)	(43.7%)	(83,284)	16.4%
Reuse Water Operating Capital Repair and Maintenance	(227,470)	(1,378)	(4,755)	(245.2%)	-	N/A
Transfers to Operating Reserves	(466,363)	-	-	N/A	-	N/A
Transfers from ECF Reserves	1,400,000	-	-	N/A	-	N/A
Transfers to ECF Reserves	(714,010)	(119,002)	(117,443)	1.3%	(114,055)	(3.0%)
Transfers to Defined Benefit Pension Plan	(335,624)	-	-	N/A	-	N/A
Debt Service Payment	(444,492)	-	-	N/A	-	N/A
Subtotal Other Sources/(Uses) of Funds	\$ (6,855,961)	\$ (186,990)	\$ (202,056)	(8.1%)	\$ (198,344)	(1.9%)
Net YTD Sources /(Uses) of Funds	\$ (2,343,652)	\$ (349,513)	\$ (64,512)	N/A	\$ (84,115)	N/A
Beginning Fund Balance (does not include Reserves)	\$ 18,765,931	\$ 18,765,931	\$ 28,796,589	N/A	\$ 30,805,738	N/A
Ending Fund Balance (does not include Reserves)	\$ 16,422,279	\$ 18,416,418	\$ 28,732,077	N/A	\$ 30,721,623	N/A

2016 Utilities Operating Funds Monthly Ending Fund Balance - Does Not Include Reserves



City and County of Broomfield
General Governmental and Utility Capital Funds
February 29, 2016

	General Governmental Funds			Utilities Funds		
	Original Budget 2016	YTD Actual 2016	YTD Actual as a % of Budget	Original Budget 2016	YTD Actual 2016	YTD Actual as a % of Budget
Annual Revenues						
Taxes	\$ 36,126,326	\$ 5,892,628	16.3%	\$ -	\$ -	N/A
Intergovernmental	600,000	9,035	1.5%	-	-	N/A
Charges for Services	-	-	N/A	25,804,800	3,966,744	15.4%
Other (Interest, Contributions, Fees)	2,040,390	143,757	7.0%	1,144,329	239,735	20.9%
Total Annual Revenues	\$ 38,766,716	\$ 6,045,420	15.6%	\$ 26,949,129	\$ 4,206,479	15.6%
Capital Expenditures						
Capital Improvement Program Projects						
Building & Facilities	\$ 2,412,110	\$ 776,400	32.2%	\$ -	\$ -	N/A
Community Development	7,492,582	289,678	3.9%	-	-	N/A
Information Technology	1,077,600	101,545	9.4%	-	-	N/A
Landscaping	630,000	2,860	0.5%	-	-	N/A
Open Space Acquisition & Improvement	3,179,849	2,521,667	79.3%	-	-	N/A
Parks & Recreation	7,417,500	827,496	11.2%	-	-	N/A
Planning & Miscellaneous	456,500	66,653	14.6%	-	-	N/A
Public Art & Culture	141,619	1,930	1.4%	-	-	N/A
Trail Improvements	2,105,600	4,186	0.2%	-	-	N/A
Transportation	16,130,100	632,507	3.9%	-	-	N/A
Vehicle & Equipment	1,718,954	149,501	8.7%	-	-	N/A
Utility Funds Projects						
Water Fund Projects	-	-	N/A	10,898,638	12,839,546	117.8%
Sewer Fund Projects	-	-	N/A	26,832,900	109,542	0.4%
Reuse Fund Projects	-	-	N/A	1,426,103	-	0.0%
Lease Payments - General Governmental Funds	3,697,964	-	0.0%	-	-	N/A
Debt Service on Bonds- General Governmental Funds	7,800,176	-	0.0%	-	-	N/A
Debt Service on Bonds - Utilities Funds	-	-	N/A	8,803,421	-	0.0%
Total Capital Expenditures	\$ 54,260,554	\$ 5,385,535	9.9%	\$ 47,961,062	\$ 12,949,088	27.0%
Net Before Other Sources/(Uses) of Funds	\$ (15,493,838)	\$ 659,885	(4.3%)	\$ (21,011,933)	\$ (8,742,609)	41.6%
Other Sources/(Uses) of Funds						
Transfers to Reserves	\$ (1,400,000)	\$ (233,336)	16.7%	\$ -	\$ -	N/A
Transfers from Reserves	110,000	8,333	7.6%	2,855,594	-	0.0%
Interfund Transfers In	6,627,798	1,104,632	16.7%	-	-	N/A
Subtotal Other Sources/(Uses) of Funds	\$ 5,337,798	\$ 879,629	16.5%	\$ 2,855,594	\$ -	0.0%
Net Annual Activity	\$ (10,156,040)	\$ 1,539,514	N/A	\$ (18,156,339)	\$ (8,742,609)	N/A
Beginning Balance, in excess of Reserves	\$ 20,851,107	\$ 51,532,225	N/A	\$ 41,653,988	\$ 88,476,842	N/A
Ending Fund Balance (does not include Reserves)	\$ 10,695,067	\$ 53,071,739	N/A	\$ 23,497,649	\$ 79,734,233	N/A

Ending Balance by Fund	Budget	YTD Actual		Budget	YTD Actual	
Sale & Use Tax Capital Improvement Fund (CIP)	\$ 94,071	\$ 32,296,223				
Asset Replacement Fund	6,541	7,301,995				
Conservation Trust Fund (Lottery Funds)	790,218	1,084,897				
Open Space and Parks Fund	493,977	41,064				
Service Expansion Fee Fund (SEF)	7,912,057	7,776,956				
Development Agreement Fund	1,245,417	4,422,527				
Debt Service Fund	152,786	148,077				
Utilities Funds				\$ 23,497,649	\$ 79,734,233	
Total Ending Fund Balance	\$ 10,695,067	\$ 53,071,739		\$ 23,497,649	\$ 79,734,233	

Note 1. The ending fund balance does not include reserve amounts that have been earmarked for specific uses. The projected ending reserve balance, as of December 2016, held in the Governmental Capital Funds are estimated to be: \$3,000,625 Facilities Improvements; \$4,451,632 Asset Protection; \$154,132 IT Systems Replacement; \$313,684 Open Space- Market Parcel 4; and \$7,821,771 Debt Service Reserves. The Debt Service Reserves held in the Utility Funds as of December 2016 equal \$30,991,796.

City and County of Broomfield
Monthly Budget Report - Trust Funds
February 29, 2016

	Original Budget 2016	YTD Budget 2016	YTD Actual 2016	Favorable/ (Unfavorable) variance 2015 YTD Budget to Actual	YTD Actual 2015	Favorable/ (Unfavorable) variance 2016 YTD to 2015 YTD
Annual Revenues						
Contributions	\$ 15,303,449	\$ 1,701,941	\$ 1,918,014	12.7%	\$ 1,851,284	3.6%
Other (Interest and Other Fees)	6,292,264	23,755	25,717	8.3%	1,908	1247.9%
YTD Revenues	\$ 21,595,713	\$ 1,725,696	\$ 1,943,731	12.6%	\$ 1,853,192	4.9%
Annual Operating Expenditures						
Benefit Payments	\$ 12,307,481	\$ 651,820	\$ 610,379	6.4%	\$ 312,512	(95.3%)
Insurance	957,765	159,628	134,976	15.4%	133,833	(0.9%)
Administrative & Other	627,522	66,720	56,832	14.8%	53,257	(6.7%)
YTD Operating Expenditures	\$ 13,892,768	\$ 878,168	\$ 802,187	8.7%	\$ 499,602	(60.6%)
Net YTD Sources/ (Uses) of Funds	\$ 7,702,945	\$ 847,528	\$ 1,141,544	N/A	\$ 1,353,590	N/A
Beginning Fund Balance (does not include Reserves)	\$ 105,869,542	\$ 105,869,542	\$ 101,224,983	N/A	\$ 100,044,545	N/A
Ending Fund Balance (does not include Reserves)	\$ 113,572,487	\$ 106,717,070	\$ 102,366,527	N/A	\$ 101,398,135	N/A

Ending Balance by Fund	2016 Budget	YTD Budget	2016 YTD Actual	2015 YTD Actual
Employee Medical Care Plan	\$ 2,372,294	\$ 2,546,050	\$ 3,024,967	\$ 2,275,492
General Employee Pension Retirement Plan	10,436,659	9,895,663	9,303,847	9,138,496
General Employee Money Purchase Retirement Plan*	55,834,108	52,731,461	51,000,967	49,880,433
Police Employee Defined Pension Retirement Plan	17,955	97,522	100,170	95,187
Police Employee Money Purchase Retirement Plan*	43,432,729	40,424,346	37,723,198	39,203,095
Retiree Health Savings	1,478,742	1,022,028	1,213,378	805,432
Total Ending Fund Balance	\$ 113,572,487	\$ 106,717,070	\$ 102,366,527	\$ 101,398,135

* The Money Purchase plans are defined contribution retirement plans. The amounts held in these funds are employee retirement accounts held in trust.



City and County of Broomfield

Financial Report – Revenue Tracking System

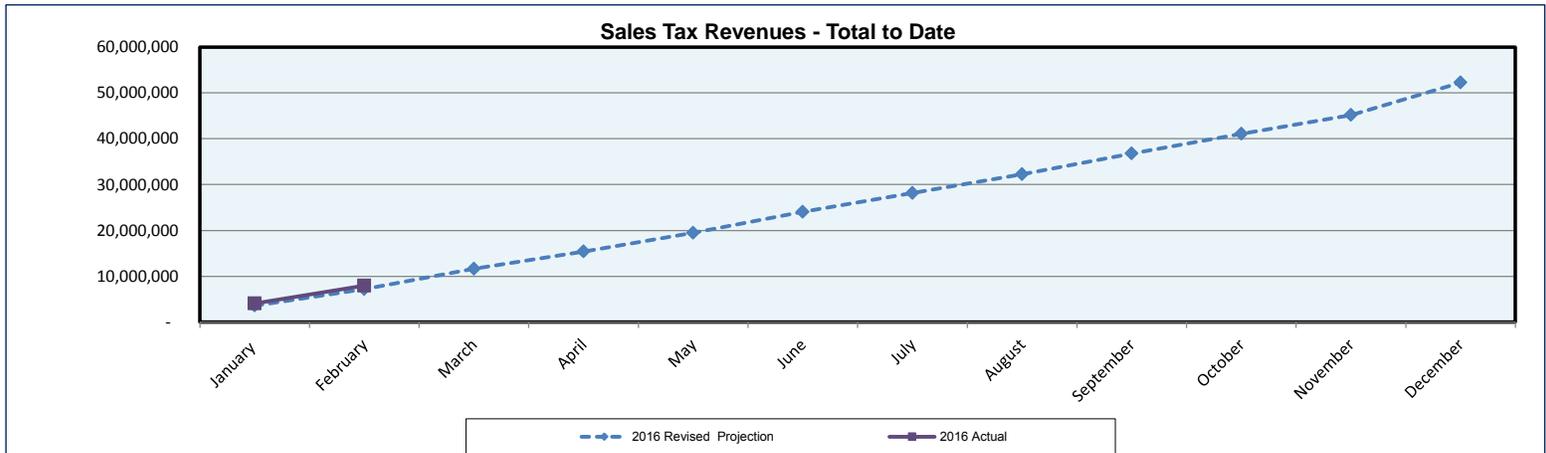
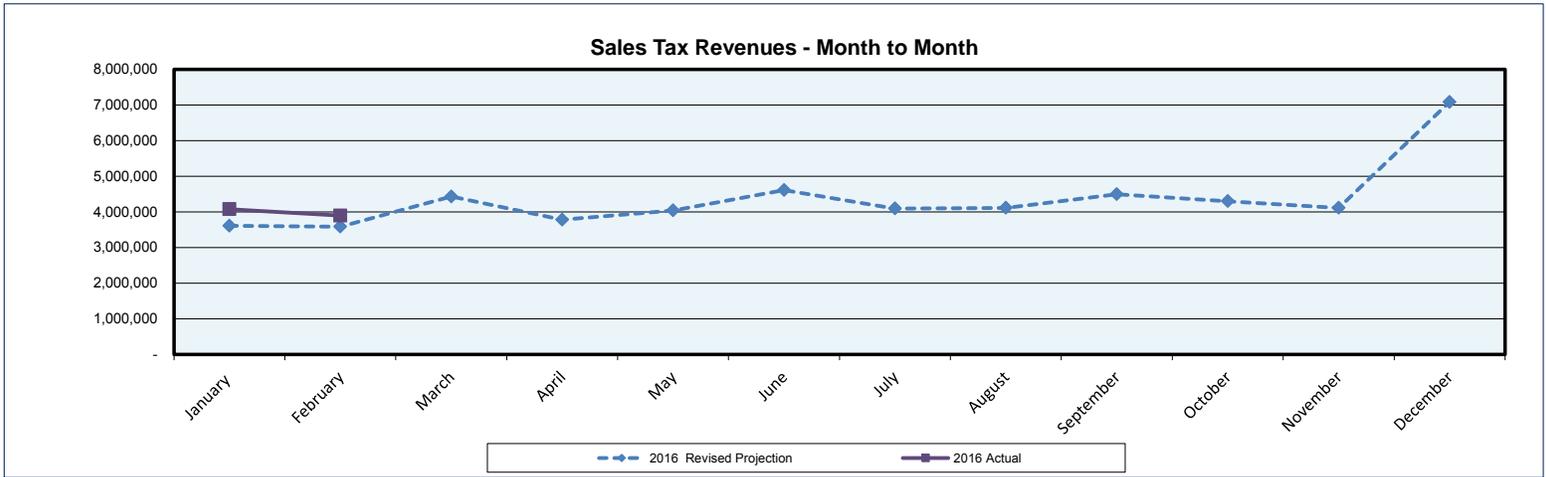
**Report #2016-02 for
February 2016**

Prepared by the Broomfield Finance Department

City and County of Broomfield
Revenue Tracking System

Table 1
Sales Tax Revenues

February		
Original 2016 Budget Estimate	\$	52,266,894
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	57,909,492
Actual - Above (Below) Budget Estimate	\$	5,642,598
Actual - % Above (Below) Budget Estimate		10.80%



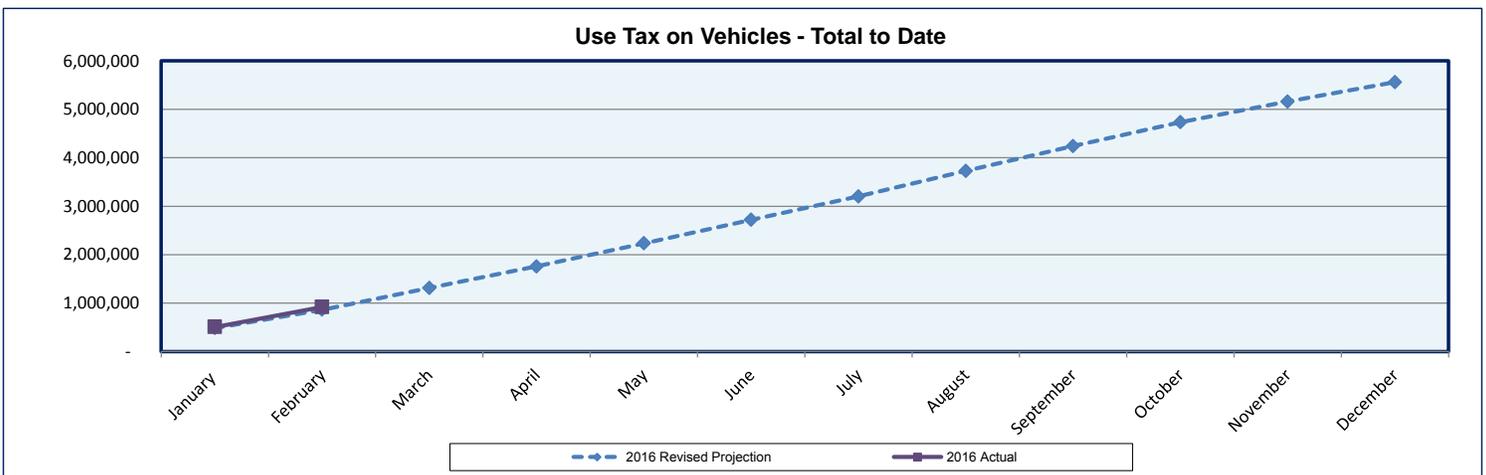
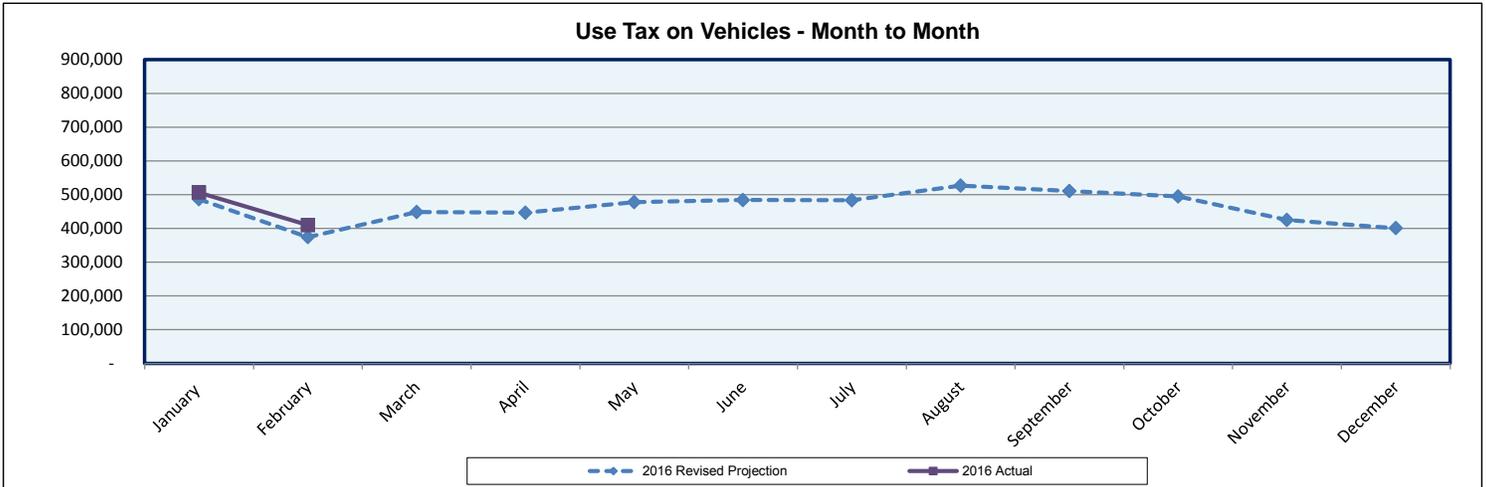
Month & YTD	Actual Historical Data						2016 Budget Estimate Based on 7 Year % Total Collected		2016 Data			
	2013		2014		2015		%	Projection	Actual 2016 Amount	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total						
January	3,389,888	7.18%	3,399,442	6.84%	3,467,717	6.75%	6.91%	3,611,642	4,078,297	7.80%	17.61%	12.92%
February	3,220,228	6.82%	3,309,487	6.65%	3,588,745	7.00%	6.86%	3,585,509	3,895,840	7.45%	8.56%	8.66%
YTD	6,610,116	14.00%	6,708,929	13.49%	7,056,462	13.75%	13.77%	7,197,151	7,974,137	15.26%	13.00%	10.80%
March	4,063,310	8.61%	4,058,852	8.16%	4,478,481	8.74%	8.48%	4,432,233				
YTD	10,673,426	22.60%	10,767,781	21.65%	11,534,943	22.49%	22.25%	11,629,384				
April	3,353,633	7.10%	3,673,142	7.39%	3,731,126	7.28%	7.24%	3,784,123				
YTD	14,027,059	29.71%	14,440,923	29.04%	15,266,069	29.77%	29.49%	15,413,507				
May	3,601,435	7.63%	4,158,367	8.36%	4,061,762	7.92%	7.73%	4,040,231				
YTD	17,628,494	37.33%	18,599,290	37.40%	19,327,831	37.69%	37.22%	19,453,738				
June	4,122,641	8.73%	4,328,631	8.70%	4,692,249	9.15%	8.82%	4,609,940				
YTD	21,751,135	46.06%	22,927,921	46.10%	24,020,080	46.84%	46.04%	24,063,678				
July	3,793,374	8.03%	3,884,301	7.81%	4,036,292	7.87%	7.84%	4,097,724				
YTD	25,544,509	54.10%	26,812,222	53.91%	28,056,371	54.71%	53.88%	28,161,402				
August	3,780,923	8.01%	3,911,036	7.86%	4,039,233	7.88%	7.88%	4,113,405				
YTD	29,325,432	62.11%	30,723,258	61.78%	32,095,604	62.59%	61.75%	32,274,807				
September	3,994,595	8.46%	4,340,472	8.73%	4,640,120	9.05%	8.60%	4,494,953				
YTD	33,320,027	70.57%	35,063,730	70.50%	36,735,725	71.64%	70.35%	36,769,760				
October	3,633,133	7.69%	3,741,369	7.52%	4,034,367	7.87%	8.23%	4,301,565				
YTD	36,953,160	78.26%	38,805,099	78.03%	40,770,092	79.51%	78.58%	41,071,325				
November	3,733,397	7.91%	4,112,214	8.27%	3,807,614	7.43%	7.87%	4,113,405				
YTD	40,686,557	86.17%	42,917,313	86.30%	44,577,706	86.94%	86.45%	45,184,730				
December	6,532,104	13.83%	6,815,306	13.70%	6,687,653	13.06%	13.55%	7,082,164				
Total	47,218,661	100.00%	49,732,619	100.00%	51,265,359	100.00%	100.00%	52,266,894				

January 2016 includes \$320,000 of prior year sales tax

**City and County of Broomfield
Revenue Tracking System**

**Table 2
Use Tax on Vehicles**

February	
Original 2016 Budget Estimate	\$ 5,560,400
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 5,919,238
Actual - Above (Below) Budget Estimate	\$ 358,838
Actual - % Above (Below) Budget Estimate	6.45%

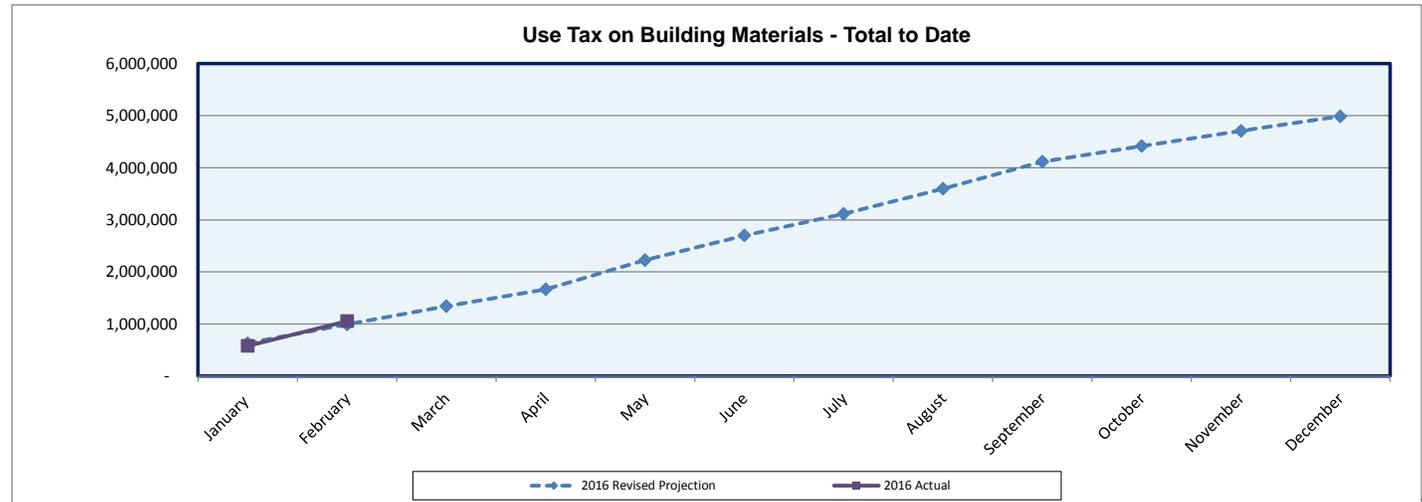
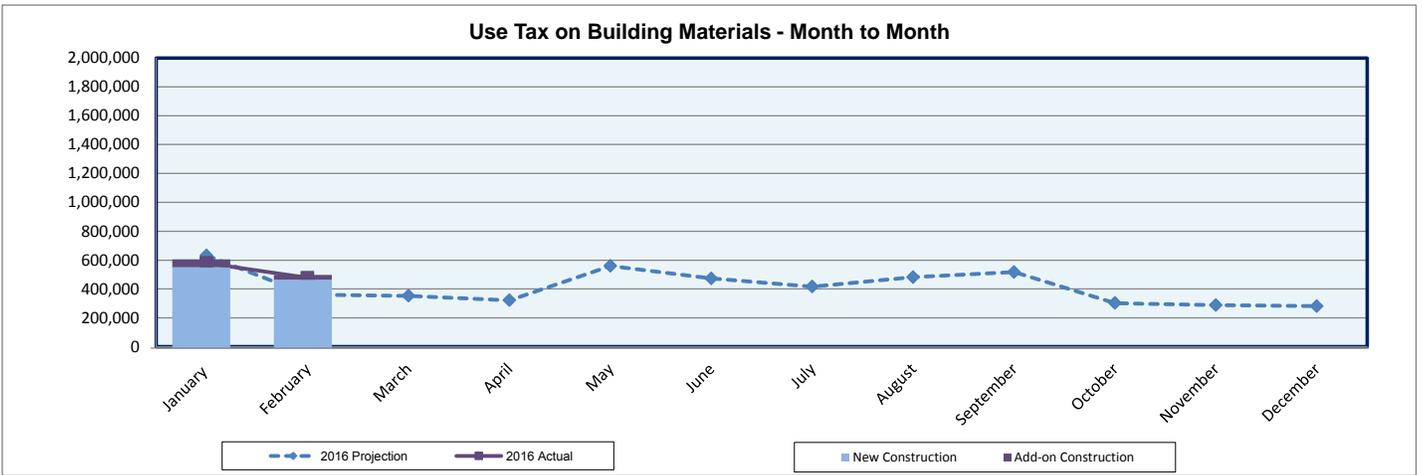


Month & YTD	Actual Historical Data						2016 Data					
	2013		2014		2015		2016 Budget Estimate Based on 7 Year % Total Collected		Actual 2016 Amount	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection				
January	336,041	7.59%	367,676	7.58%	485,932	8.24%	8.75%	486,535	506,494	9.11%	4.23%	4.10%
February	313,559	7.08%	281,924	5.81%	442,023	7.49%	6.73%	374,215	409,804	7.37%	(7.29%)	9.51%
YTD	649,600	14.67%	649,600	13.40%	927,955	15.73%	15.48%	860,750	916,298	16.48%	(1.26%)	6.45%
March	354,657	8.01%	380,331	7.84%	442,023	7.49%	8.07%	448,724				
YTD	1,004,257	22.67%	1,029,931	21.24%	1,369,978	23.23%	23.55%	1,309,474				
April	349,941	7.90%	380,953	7.86%	518,467	8.79%	8.03%	446,500				
YTD	1,354,198	30.57%	1,410,884	29.09%	1,888,445	32.02%	31.58%	1,755,974				
May	364,333	8.23%	409,011	8.43%	428,395	7.26%	8.60%	478,194				
YTD	1,718,531	38.80%	1,819,895	37.53%	2,316,840	39.28%	40.18%	2,234,168				
June	370,581	8.37%	387,966	8.00%	510,215	8.65%	8.71%	484,311				
YTD	2,089,112	47.17%	2,207,861	45.53%	2,827,055	47.93%	48.89%	2,718,479				
July	403,948	9.12%	451,855	9.32%	516,502	8.76%	8.69%	483,199				
YTD	2,493,060	56.29%	2,659,716	54.85%	3,343,557	56.69%	57.58%	3,201,678				
August	438,869	9.91%	428,976	8.85%	564,163	9.57%	9.48%	527,126				
YTD	2,931,929	66.19%	3,088,692	63.69%	3,907,720	66.26%	67.06%	3,728,804				
September	370,278	8.36%	470,357	9.70%	505,606	8.57%	9.19%	511,001				
YTD	3,302,207	74.55%	3,559,049	73.39%	4,413,326	74.83%	76.25%	4,239,805				
October	428,062	9.66%	470,357	9.70%	518,043	8.78%	8.90%	494,876				
YTD	3,730,269	84.22%	4,029,406	83.09%	4,931,369	83.61%	85.15%	4,734,681				
November	311,296	7.03%	354,728	7.32%	459,939	7.80%	7.64%	424,815				
YTD	4,041,565	100.00%	4,384,134	90.41%	5,391,308	91.41%	92.79%	5,159,496				
December	387,758	8.75%	465,170	9.59%	506,495	8.59%	7.21%	400,904				
Total	4,429,323	100.00%	4,849,304	100.00%	5,897,803	100.00%	100.00%	5,560,400				

**City and County of Broomfield
Revenue Tracking System**

**Table 3
Use Tax on Building Materials**

February	
Original 2016 Budget Estimate	\$ 4,985,062
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 5,314,590
Actual - Above (Below) Budget Estimate	\$ 329,528
Actual - % Above (Below) Budget Estimate	6.61%



Month & YTD	Actual Historical Data						2016 Data					
	2013		2014		2015		2016 Budget Estimate Based on 7 Year % Total Collected		Actual 2016 Amount	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection				
January	566,436	12.87%	361,801	6.23%	219,828	3.95%	12.67%	631,607	580,073	11.64%	163.88%	(8.16%)
February	224,976	5.11%	388,743	6.69%	274,531	4.93%	7.22%	359,921	476,999	9.57%	73.75%	32.53%
YTD	791,412	17.98%	750,544	12.92%	494,359	8.88%	19.89%	991,528	1,057,072	21.20%	113.83%	6.61%
March	591,031	13.43%	1,134,251	19.53%	420,952	7.57%	7.07%	352,444				
YTD	1,382,443	31.42%	1,884,795	32.45%	915,311	16.45%	26.96%	1,343,972				
April	422,424	9.60%	410,515	7.07%	403,135	7.25%	6.45%	321,536				
YTD	1,804,867	41.01%	2,295,310	39.52%	1,318,446	23.70%	33.41%	1,665,508				
May	244,691	5.56%	414,684	7.14%	932,091	16.75%	11.24%	560,321				
YTD	2,049,558	46.57%	2,709,994	46.66%	2,250,537	40.45%	44.65%	2,225,829				
June	573,789	13.04%	1,157,474	19.93%	742,873	13.35%	9.49%	473,082				
YTD	2,623,347	59.61%	3,867,468	66.58%	2,993,410	53.80%	54.14%	2,698,911				
July	350,056	7.95%	336,642	5.80%	411,657	7.40%	8.34%	415,754				
YTD	2,973,403	67.57%	4,204,110	72.38%	3,405,067	61.20%	62.48%	3,114,665				
August	298,384	6.78%	477,124	8.21%	250,361	4.50%	9.67%	482,055				
YTD	3,271,787	74.35%	4,681,234	80.59%	3,655,428	65.70%	72.15%	3,596,720				
September	279,057	6.34%	338,066	5.82%	381,410	6.85%	10.38%	517,449				
YTD	3,550,844	80.69%	5,019,300	86.41%	4,036,838	72.55%	82.53%	4,114,169				
October	357,703	8.13%	299,916	5.16%	380,662	6.84%	6.06%	302,095				
YTD	3,908,547	88.82%	5,319,216	91.58%	4,417,500	79.39%	88.59%	4,416,264				
November	236,504	5.37%	198,541	3.42%	887,606	15.95%	5.77%	287,638				
YTD	4,145,051	94.19%	5,517,757	95.00%	5,305,106	95.34%	94.36%	4,703,902				
December	255,509	5.81%	290,687	5.00%	259,123	4.66%	5.64%	281,160				
Total	4,400,560	100.00%	5,808,444	100.00%	5,564,229	100.00%	100.00%	4,985,062				

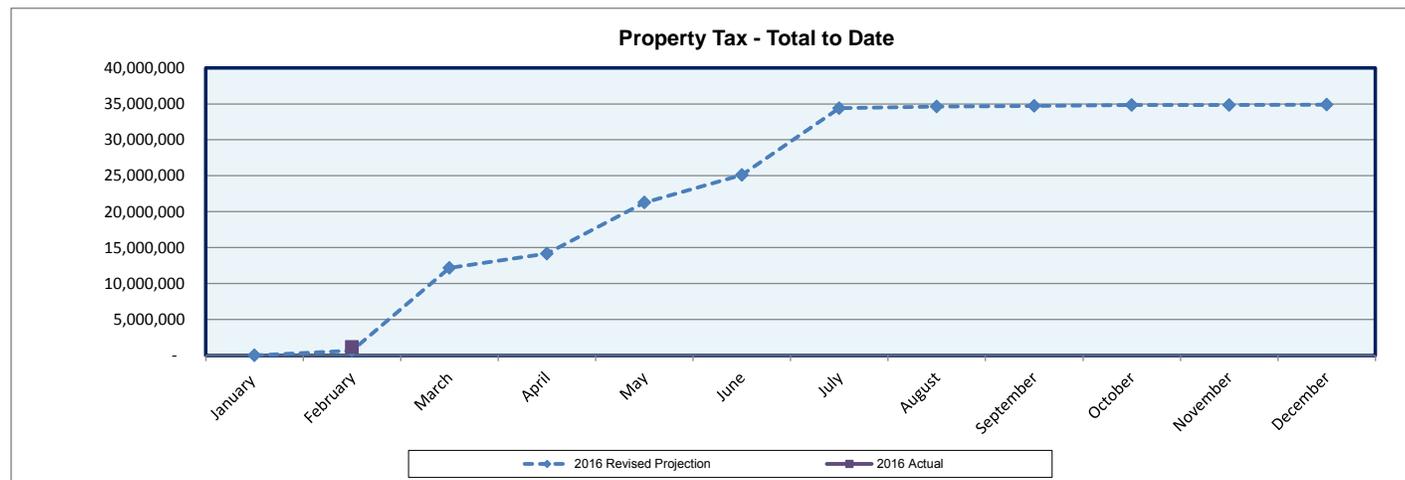
* Modified Cash Basis.

* Monthly collections have not shown a repeatable pattern. The 2016 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

**City and County of Broomfield
Revenue Tracking System**

**Table 4
Property Tax Revenue**

February	
Original 2016 Budget Estimate	\$ 34,887,970
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 34,887,970
Actual - Above (Below) Budget Estimate	\$ -
Actual - % Above (Below) Budget Estimate	0.00%



Month & YTD	Actual Historical Data						2016 Data					
	2013		2014		2015		2016 Budget Estimate Based on 7 Year % Total Collected		2016 Data	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection				
	0	0.00%	0	0.00%	0	0.00%	0.00%	0	0	0.00%	0.00%	0.00%
February	462,880	1.63%	462,880	1.50%	598,754	1.92%	1.94%	676,827	1,154,656	3.31%	92.84%	70.60%
YTD	462,880	1.63%	462,880	1.50%	598,754	1.92%	1.94%	676,827	1,154,656	3.31%	92.84%	70.60%
March	9,778,761	34.44%	11,356,028	36.76%	10,068,193	32.24%	32.92%	11,485,120				
YTD	10,241,641	36.07%	11,818,908	38.26%	10,666,947	34.16%	34.86%	12,161,947				
April	1,194,725	4.21%	1,061,825	3.44%	3,230,952	10.35%	5.72%	1,995,592				
YTD	11,436,366	40.27%	12,880,733	41.68%	13,897,899	44.50%	40.58%	14,157,539				
May	6,621,333	23.32%	5,444,327	17.62%	6,094,817	19.52%	20.38%	7,110,168				
YTD	18,057,699	63.59%	18,325,060	59.31%	19,992,716	64.02%	60.96%	21,267,707				
June	2,426,590	8.55%	3,701,595	11.98%	2,672,696	8.56%	10.96%	3,823,722				
YTD	20,484,289	72.14%	22,026,655	71.29%	22,665,412	72.58%	71.92%	25,091,429				
July	7,421,314	26.14%	8,664,939	28.05%	8,306,966	26.60%	26.66%	9,301,133				
YTD	27,905,603	98.28%	30,691,594	99.34%	30,972,378	99.19%	98.58%	34,392,562				
August	308,518	1.10%	95,003	0.32%	129,911	0.43%	0.68%	237,238				
YTD	28,214,121	99.37%	30,786,597	99.65%	31,102,289	99.61%	99.26%	34,629,800				
September	41,822	0.15%	35,820	0.12%	42,186	0.14%	0.28%	97,686				
YTD	28,255,943	99.52%	30,822,417	99.77%	31,144,475	99.74%	99.54%	34,727,486				
October	55,274	0.19%	70,737	0.23%	45,196	0.14%	0.29%	101,175				
YTD	28,311,217	99.71%	30,893,154	100.00%	31,189,671	99.89%	99.83%	34,828,661				
November	31,816	0.12%	32,375	0.11%	7,855	0.04%	0.01%	3,489				
YTD	28,343,033	99.83%	30,925,529	100.10%	31,197,526	99.91%	99.84%	34,832,150				
December	49,588	0.17%	(31,434)	(0.10)%	27,962	0.09%	0.16%	55,820				
Total	28,392,621	100.00%	30,894,095	100.00%	31,225,488	100.00%	100.00%	34,887,970				

* The first property tax collections occur in February of each year.

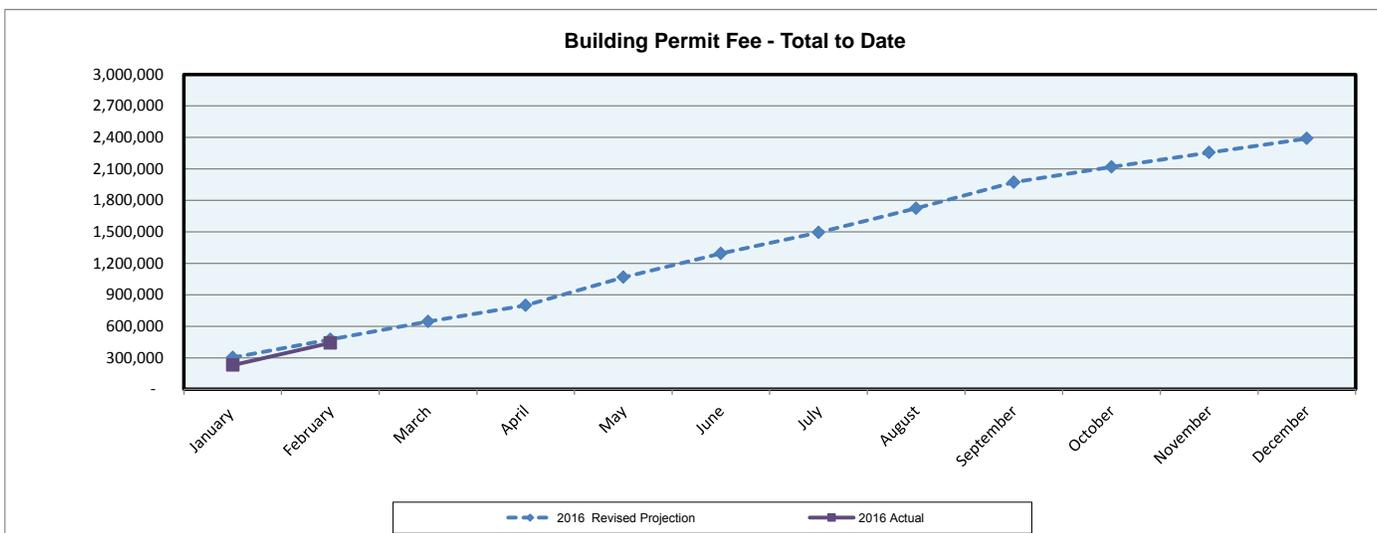
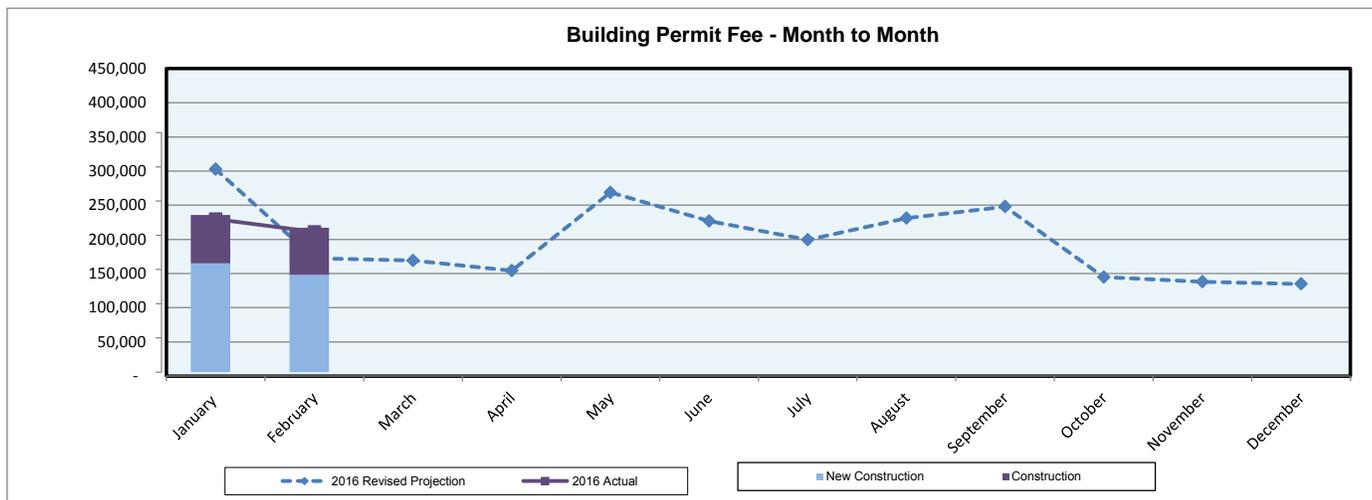
* Negative amounts reflect abatements.

* The revenues associated with Property Taxes are set each year by assessed valuation and mill levies. The total amount projected on an annual basis should remain at the original budgeted amount unless valuation adjustments are made through the Assessor's Office resulting in tax abatements from original amounts due. Final payments for the year are due by June 30th.

City and County of Broomfield
Revenue Tracking System

Table 5
Building Permit Fees

February	
Original 2016 Budget Estimate	\$ 2,389,645
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 2,214,872
Actual - Above (Below) Budget Estimate	\$ (174,773)
Actual - % Above (Below) Budget Estimate	(7.31%)



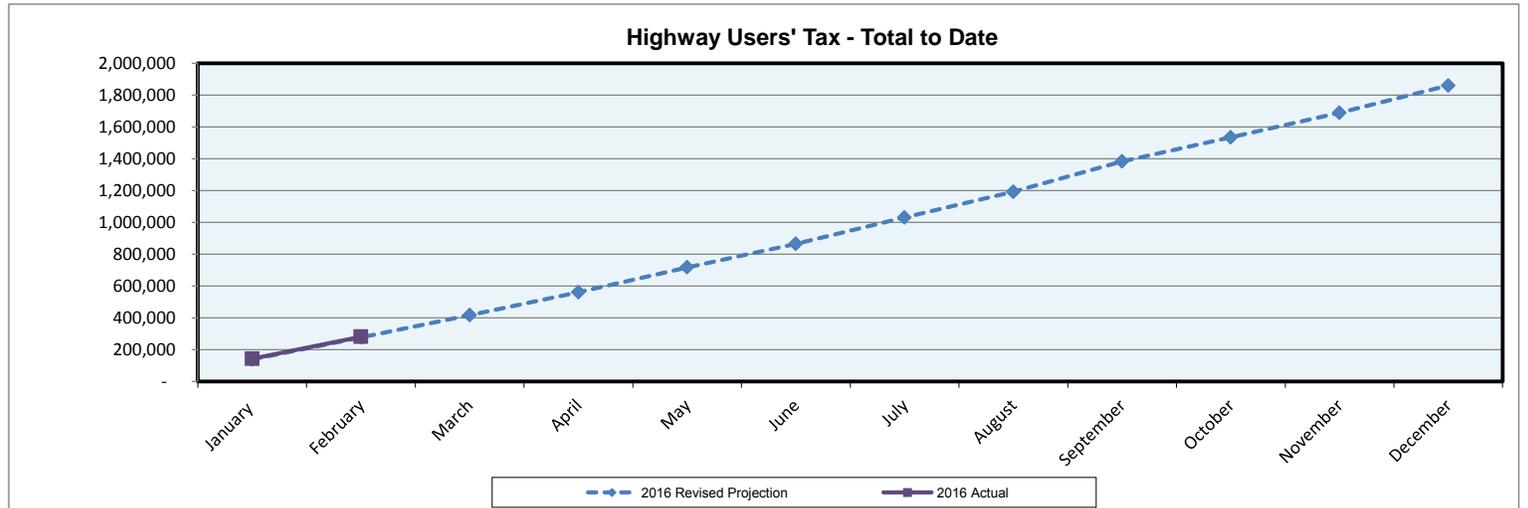
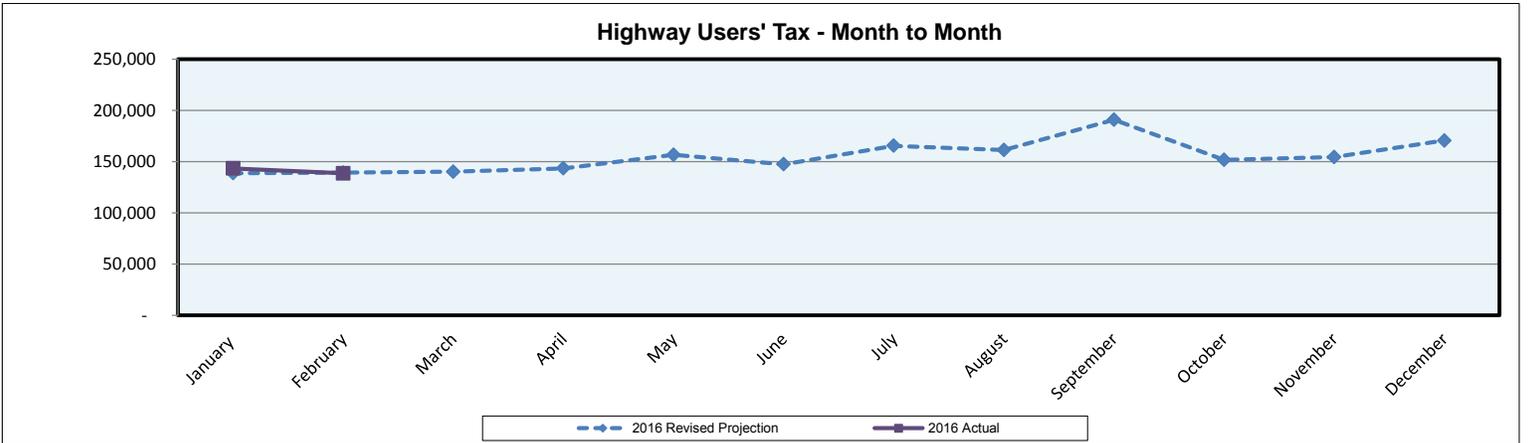
Month & YTD	Actual Historical Data						2016 Data						
	2013		2014		2015		2016 Budget Estimate Based on 7 Year % Total Collected		Actual 2016 Amount	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.	
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection					
January	213,416	11.19%	154,323	6.42%	106,074	4.60%	12.67%	302,768	229,593	9.61%	116.45%	(24.17%)	
February	108,114	5.67%	175,709	7.31%	132,171	5.73%	7.22%	172,532	210,945	8.83%	59.60%	22.26%	
YTD	321,530	16.85%	330,032	13.73%	238,245	10.32%	19.89%	475,300	440,538	18.44%	84.91%	(7.31%)	
March	210,486	11.03%	394,999	16.43%	187,419	8.12%	7.07%	168,948					
YTD	532,016	27.89%	725,031	30.16%	425,664	18.44%	26.96%	644,248					
April	186,742	9.79%	167,922	6.99%	180,011	7.80%	6.45%	154,132					
YTD	718,758	37.67%	892,953	37.15%	605,675	26.24%	33.41%	798,380					
May	119,898	6.28%	191,430	7.96%	302,643	13.11%	11.24%	268,596					
YTD	838,656	43.96%	1,084,383	45.11%	908,318	39.36%	44.65%	1,066,976					
June	228,316	11.97%	394,028	16.39%	282,056	12.22%	9.49%	226,777					
YTD	1,066,972	55.92%	1,478,411	61.50%	1,190,374	51.58%	54.14%	1,293,753					
July	163,784	8.58%	165,301	6.88%	183,103	7.93%	8.34%	199,296					
YTD	1,230,756	64.51%	1,643,712	68.38%	1,373,477	59.51%	62.48%	1,493,049					
August	145,119	7.61%	206,881	8.61%	124,715	5.40%	9.67%	231,079					
YTD	1,375,875	72.12%	1,850,593	76.98%	1,498,192	64.91%	72.15%	1,724,128					
September	136,706	7.17%	155,272	6.46%	184,364	7.99%	10.38%	248,045					
YTD	1,512,581	79.28%	2,005,865	83.44%	1,682,556	72.90%	82.53%	1,972,173					
October	160,504	8.41%	148,451	6.18%	174,491	7.56%	6.06%	144,812					
YTD	1,673,085	87.69%	2,154,316	89.62%	1,857,047	80.46%	88.59%	2,116,985					
November	114,102	5.98%	96,021	3.99%	319,895	13.86%	5.77%	137,883					
YTD	1,787,187	93.67%	2,250,337	93.61%	2,176,942	94.32%	94.36%	2,254,868					
December	120,691	6.33%	153,502	6.39%	131,069	5.68%	5.64%	134,777					
YTD	1,907,878	100.00%	2,403,839	100.00%	2,308,011	100.00%	100.00%	2,389,645					

* Modified Cash Basis.

City and County of Broomfield
Revenue Tracking System

Table 6
Highway Users' Tax

February	
Original 2016 Budget Estimate	\$ 1,860,000
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 1,887,992
Actual - Above (Below) Budget Estimate	\$ 27,992
Actual - % Above (Below) Budget Estimate	1.50%

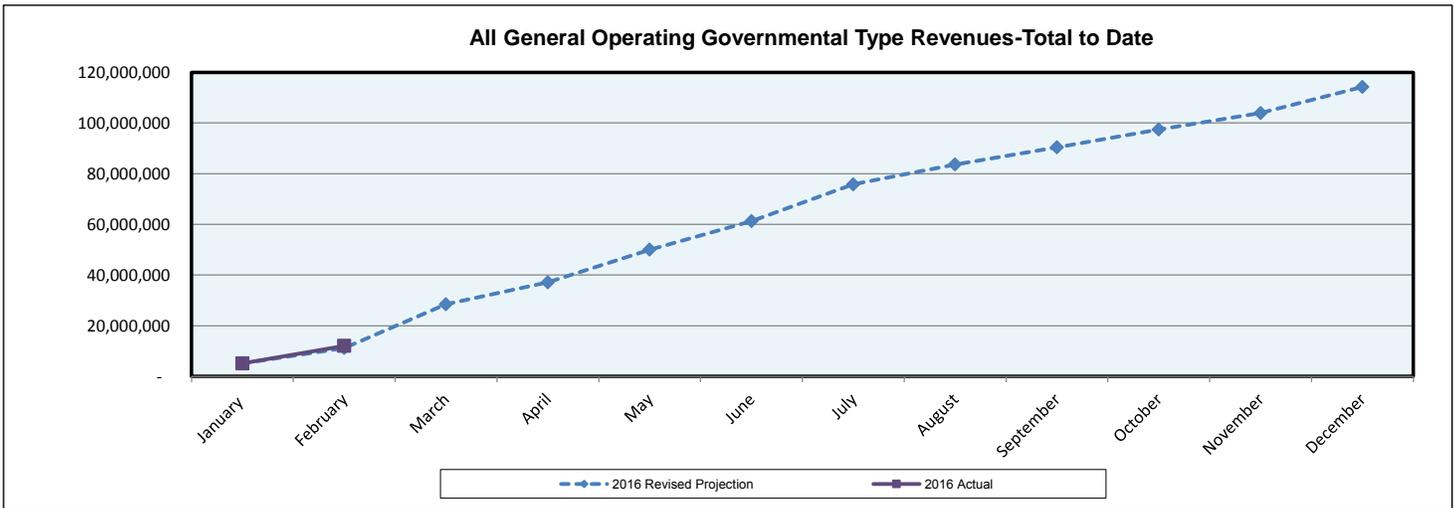
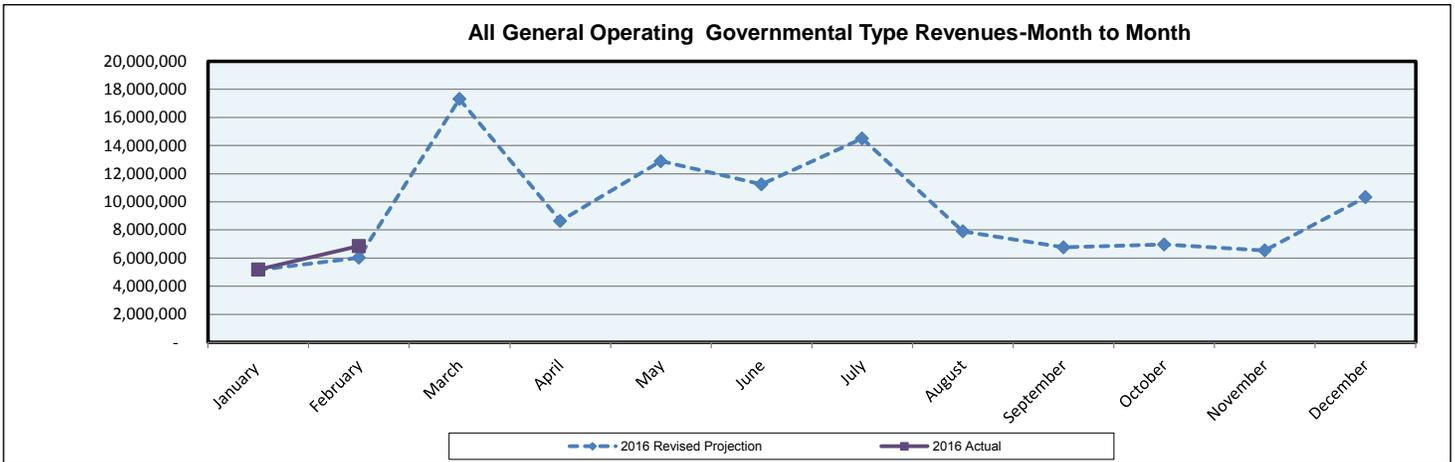


Month & YTD	Actual Historical Data						2016 Budget Estimate Based on 7 Year % Total Collected		2015 Data			
	2013		2014		2015		%	Projection	Actual 2016 Amount	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total						
January	135,944	7.57%	140,040	7.55%	139,680	7.03%	7.46%	138,756	143,406	7.71%	2.67%	3.35%
February	140,363	7.82%	140,544	7.58%	148,665	7.48%	7.48%	139,128	138,660	7.45%	(6.73%)	(0.34%)
YTD	276,307	15.39%	280,584	15.12%	288,345	14.51%	14.94%	277,884	282,066	15.16%	(2.18%)	1.50%
March	135,909	7.57%	143,689	7.75%	143,681	7.23%	7.53%	140,058				
YTD	412,216	22.95%	424,273	22.87%	432,026	21.74%	22.47%	417,942				
April	146,594	8.16%	146,501	7.90%	147,894	7.44%	7.71%	143,406				
YTD	558,810	31.12%	570,774	30.77%	579,920	29.19%	30.18%	561,348				
May	152,947	8.52%	159,123	8.58%	182,448	9.18%	8.42%	156,612				
YTD	711,757	39.63%	729,897	39.35%	762,368	38.37%	38.60%	717,960				
June	136,867	7.62%	150,957	8.14%	159,516	8.03%	7.93%	147,498				
YTD	848,624	47.25%	880,854	47.48%	921,884	46.40%	46.53%	865,458				
July	172,916	9.63%	159,348	8.59%	166,501	8.38%	8.90%	165,540				
YTD	1,021,540	56.88%	1,040,202	56.07%	1,088,385	54.78%	55.43%	1,030,998				
August	158,841	8.84%	177,571	9.57%	170,925	8.03%	8.68%	161,448				
YTD	1,180,381	65.73%	1,217,773	65.64%	1,259,310	63.38%	64.11%	1,192,446				
September	184,220	10.26%	172,352	9.29%	194,150	9.77%	10.26%	190,836				
YTD	1,364,601	75.98%	1,390,125	74.93%	1,453,460	73.15%	74.37%	1,383,282				
October	135,110	7.52%	154,380	8.32%	165,860	8.35%	8.16%	151,776				
YTD	1,499,711	83.51%	1,544,505	83.26%	1,619,320	81.50%	82.53%	1,535,058				
November	150,631	8.39%	166,273	8.96%	131,258	6.61%	8.30%	154,380				
YTD	1,650,342	91.89%	1,710,778	92.22%	1,750,578	88.10%	90.83%	1,689,438				
December	145,576	8.11%	144,335	7.78%	236,371	11.90%	9.17%	170,562				
Total	1,795,918	100.00%	1,855,113	100.00%	1,986,949	100.00%	100.00%	1,860,000				

City and County of Broomfield
Revenue Tracking System

Table 7
All General Operating Governmental Type Revenues

February	
Original 2016 Budget Estimate	\$ 114,243,915
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 123,071,830
Actual - Above (Below) Budget Estimate	\$ 8,827,915
Actual - % Above (Below) Budget Estimate	7.73%

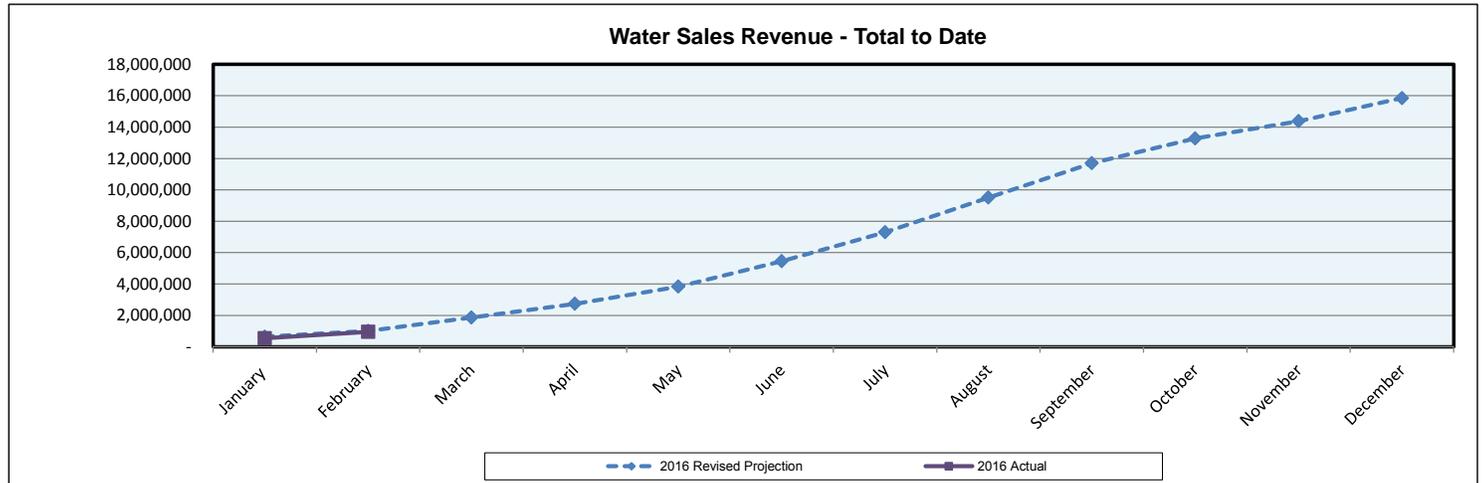
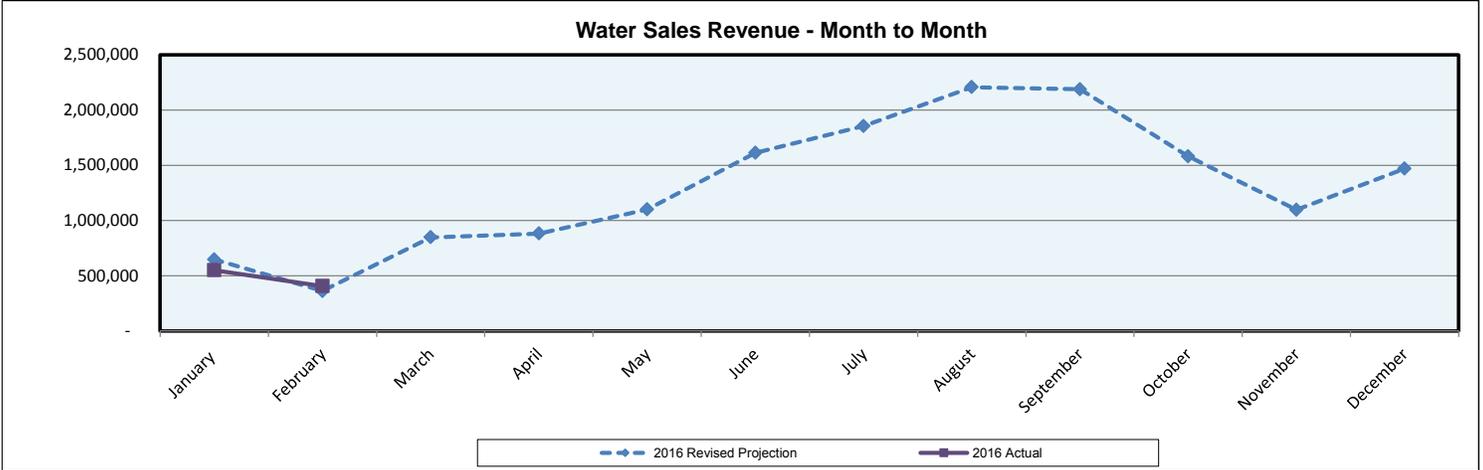


Month & YTD	Actual Historical Data						2016 Data						
	2013		2014		2015		2016 Budget Estimate Based on 7 Year % Total Collected		2016 Data	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.	
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection					
January	4,794,277	5.00%	4,454,655	4.35%	4,764,530	4.49%	4.51%	5,152,401	5,179,908	4.53%	8.72%	0.53%	
February	5,581,153	5.82%	5,262,744	5.14%	5,310,974	5.00%	5.27%	6,020,654	6,856,517	6.00%	29.10%	13.88%	
YTD	10,375,430	10.82%	9,717,399	9.49%	10,075,504	9.49%	9.78%	11,173,055	12,036,425	10.54%	19.46%	7.73%	
March	14,672,377	15.31%	16,657,127	16.27%	18,872,206	17.78%	15.15%	17,307,953					
YTD	25,047,807	26.13%	26,374,526	25.76%	28,947,710	27.27%	24.93%	28,481,008					
April	7,260,185	7.57%	7,118,229	6.95%	5,644,381	5.32%	7.56%	8,636,840					
YTD	32,307,992	33.71%	33,492,755	32.71%	34,592,091	32.59%	32.49%	37,117,848					
May	11,627,759	12.13%	10,975,250	10.72%	12,026,403	11.33%	11.28%	12,886,714					
YTD	43,935,751	45.84%	44,468,005	43.43%	46,618,494	43.92%	43.77%	50,004,562					
June	6,758,765	7.05%	13,193,628	12.89%	9,110,609	8.58%	9.84%	11,241,601					
YTD	50,694,516	52.89%	57,661,633	56.32%	55,729,103	52.51%	53.61%	61,246,163					
July	14,434,740	15.06%	10,978,167	10.72%	13,737,570	12.94%	12.70%	14,508,977					
YTD	65,129,256	67.95%	68,639,800	67.04%	69,466,673	65.45%	66.31%	75,755,140					
August	4,205,124	4.39%	5,848,097	5.71%	5,806,607	5.47%	6.92%	7,905,679					
YTD	69,334,380	72.34%	74,487,897	72.76%	75,273,280	70.92%	73.23%	83,660,819					
September	7,532,718	7.86%	6,310,236	6.16%	9,348,281	8.81%	5.92%	6,763,240					
YTD	76,867,098	80.19%	80,798,133	78.92%	84,621,561	79.73%	79.15%	90,424,059					
October	5,060,294	5.28%	6,202,611	6.06%	6,882,906	6.48%	6.09%	6,957,454					
YTD	81,927,392	85.47%	87,000,744	84.98%	91,504,467	86.21%	85.24%	97,381,513					
November	5,434,343	5.67%	5,390,747	5.27%	6,050,590	5.70%	5.72%	6,534,752					
YTD	87,361,735	91.14%	92,391,491	90.24%	97,555,057	91.91%	90.96%	103,916,265					
December	8,489,960	8.86%	9,988,188	9.76%	8,584,573	8.09%	9.04%	10,327,650					
Total	95,851,695	100.00%	102,379,679	100.00%	106,139,630	100.00%	100.00%	114,243,915					

City and County of Broomfield
Revenue Tracking System

**Table 8
Water Sales Revenue**

February	
Original 2016 Budget Estimate	\$ 15,850,580
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 15,029,654
Actual - Above (Below) Budget Estimate	\$ (820,926)
Actual - % Above (Below) Budget Estimate	(5.18%)

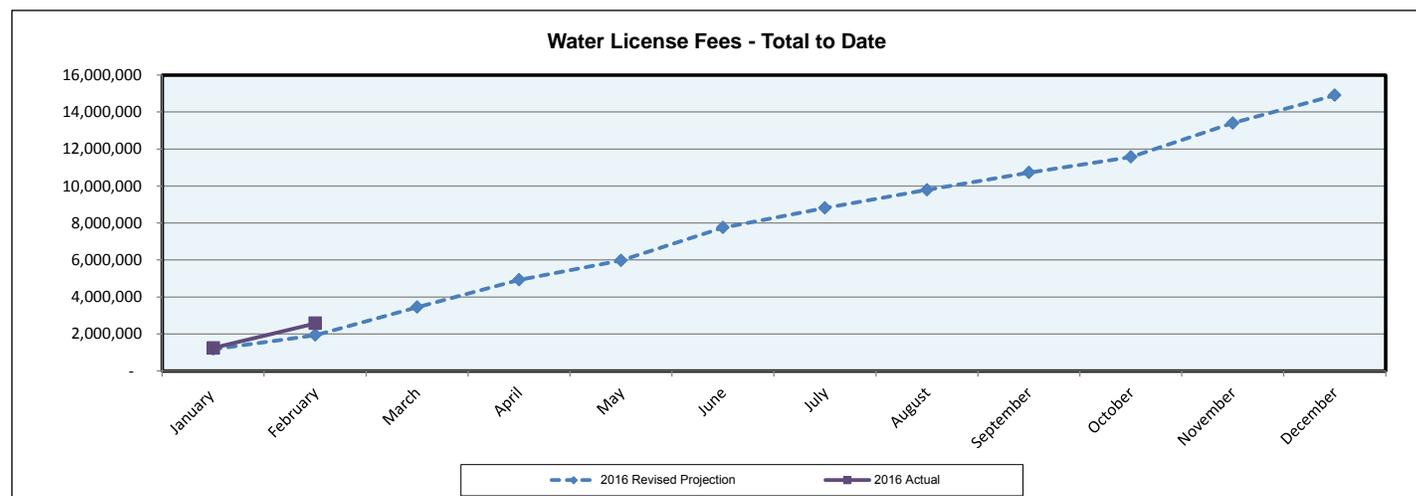
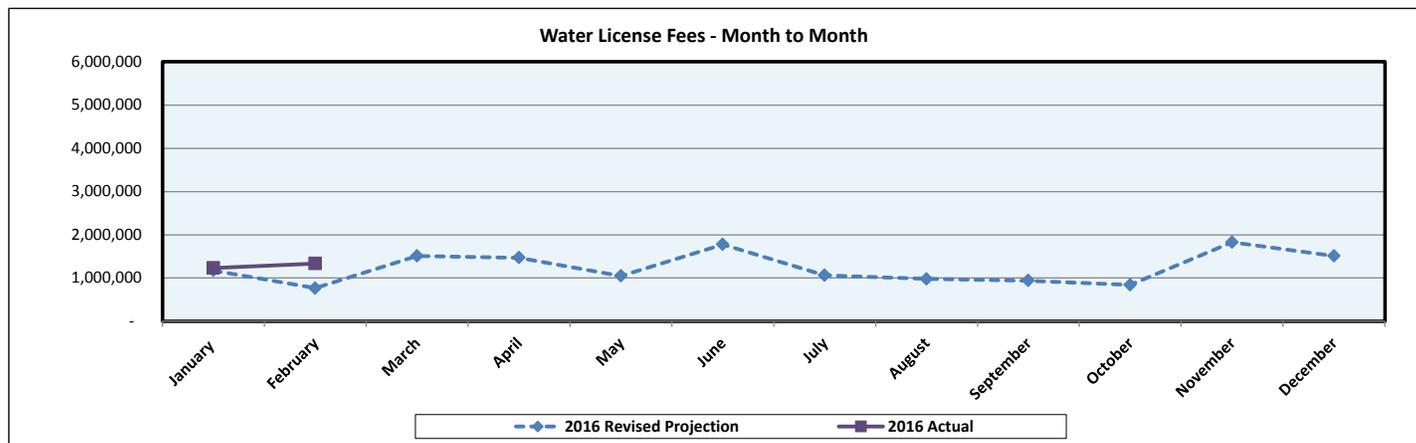


Month & YTD	Actual Historical Data						2016 Data					
	2013		2014		2015		2016 Budget Estimate Based on 7 Year % Total Collected		2016 Data	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection				
January	671,517	5.08%	625,239	4.58%	623,181	4.42%	4.08%	646,704	549,278	3.47%	(11.86%)	(15.06%)
February	198,537	1.50%	290,668	2.13%	348,248	2.47%	2.28%	361,393	406,608	2.57%	16.76%	12.51%
YTD	870,054	6.58%	915,907	6.71%	971,429	6.89%	6.36%	1,008,097	955,886	6.03%	(1.60%)	(5.18%)
March	677,538	5.13%	707,325	5.18%	717,620	5.09%	5.35%	848,006				
YTD	1,547,592	11.71%	1,623,232	11.89%	1,689,049	11.98%	11.71%	1,856,103				
April	806,009	6.10%	704,645	5.16%	753,068	5.34%	5.57%	882,877				
YTD	2,353,601	17.81%	2,327,877	17.06%	2,442,117	17.32%	17.28%	2,738,980				
May	758,696	5.74%	915,342	6.71%	1,208,440	8.57%	6.94%	1,100,030				
YTD	3,112,297	23.55%	3,243,219	23.76%	3,650,557	25.89%	24.22%	3,839,010				
June	1,476,433	11.17%	1,529,240	11.20%	921,496	6.54%	10.18%	1,613,589				
YTD	4,588,730	34.72%	4,772,459	34.97%	4,572,053	32.43%	34.40%	5,452,599				
July	1,756,715	13.29%	1,678,956	12.30%	1,356,380	9.62%	11.70%	1,854,518				
YTD	6,345,445	48.01%	6,451,415	47.27%	5,928,433	42.05%	46.10%	7,307,117				
August	1,726,927	13.07%	1,999,264	14.65%	2,032,507	14.42%	13.93%	2,207,986				
YTD	8,072,372	61.08%	8,450,679	61.92%	7,960,940	56.47%	60.03%	9,515,103				
September	1,934,778	14.64%	1,563,845	11.46%	1,849,239	13.12%	13.81%	2,188,965				
YTD	10,007,150	75.72%	10,014,524	73.38%	9,810,179	69.59%	73.84%	11,704,068				
October	1,325,407	10.03%	1,228,463	9.00%	1,699,642	12.06%	9.97%	1,580,303				
YTD	11,332,557	85.74%	11,242,987	82.38%	11,509,821	81.64%	83.81%	13,284,371				
November	533,491	4.04%	1,039,501	7.62%	1,207,794	8.57%	6.92%	1,096,860				
YTD	11,866,048	89.78%	12,282,488	89.99%	12,717,615	90.21%	90.73%	14,381,231				
December	1,350,619	10.22%	1,365,518	10.01%	1,380,164	9.79%	9.27%	1,469,349				
Total	13,216,667	100.00%	13,648,006	100.00%	14,097,779	100.00%	100.00%	15,850,580				

City and County of Broomfield
Revenue Tracking System

Table 9
Water License Fees Revenue

February	
Original 2016 Budget Estimate	\$ 14,909,195
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 19,771,608
Actual - Above (Below) Budget Estimate	\$ 4,862,413
Actual - % Above (Below) Budget Estimate	32.61%



Month & YTD	Actual Historical Data						2016 Data					
	2013		2014		2015		2016 Budget Estimate Based on 7 Year % Total Collected		2016 Data	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection				
January	3,760,596	25.58%	893,894	5.33%	682,826	4.68%	7.87%	1,173,354	1,233,847	8.28%	80.70%	5.16%
February	548,102	3.73%	1,146,276	6.84%	1,061,625	7.27%	5.13%	764,842	1,336,462	8.96%	25.89%	74.74%
YTD	4,308,698	29.31%	2,040,170	12.17%	1,744,451	11.95%	13.00%	1,938,196	2,570,309	17.24%	47.34%	32.61%
March	1,580,313	10.75%	3,906,098	23.31%	1,170,752	8.02%	10.14%	1,511,792				
YTD	5,889,011	40.06%	5,946,268	35.48%	2,915,203	19.97%	23.14%	3,449,988				
April	894,567	6.09%	516,442	3.08%	930,269	6.37%	9.86%	1,470,047				
YTD	6,783,578	46.14%	6,462,710	38.56%	3,845,472	26.34%	33.00%	4,920,035				
May	912,081	6.20%	1,190,511	7.10%	1,449,855	9.93%	7.04%	1,049,607				
YTD	7,695,659	52.35%	7,653,221	45.66%	5,295,327	36.27%	40.04%	5,969,642				
June	2,318,600	15.77%	3,963,580	23.65%	1,480,617	10.14%	11.93%	1,778,667				
YTD	10,014,259	68.12%	11,616,801	69.31%	6,775,944	46.41%	51.97%	7,748,309				
July	866,725	5.90%	1,455,918	8.69%	890,750	6.10%	7.13%	1,063,026				
YTD	10,880,984	74.02%	13,072,719	78.00%	7,666,694	52.52%	59.10%	8,811,335				
August	746,820	5.08%	1,212,121	7.23%	528,342	3.62%	6.56%	978,043				
YTD	11,627,804	79.10%	14,284,840	85.23%	8,195,036	56.13%	65.66%	9,789,378				
September	964,399	6.56%	633,876	3.78%	1,263,487	8.65%	6.31%	940,770				
YTD	12,592,203	85.66%	14,918,716	89.01%	9,458,523	64.79%	71.97%	10,730,148				
October	896,813	6.10%	701,238	4.18%	852,803	5.84%	5.65%	842,370				
YTD	13,489,016	91.76%	15,619,954	93.20%	10,311,326	70.63%	77.62%	11,572,518				
November	542,713	3.69%	404,172	2.41%	3,723,996	25.51%	12.25%	1,826,376				
YTD	14,031,729	95.45%	16,024,126	95.61%	14,035,322	96.14%	89.87%	13,398,894				
December	669,129	4.55%	736,043	4.39%	563,595	3.86%	10.13%	1,510,301				
Total	14,700,858	100.00%	16,760,169	100.00%	14,598,917	100.00%	100.00%	14,909,195				

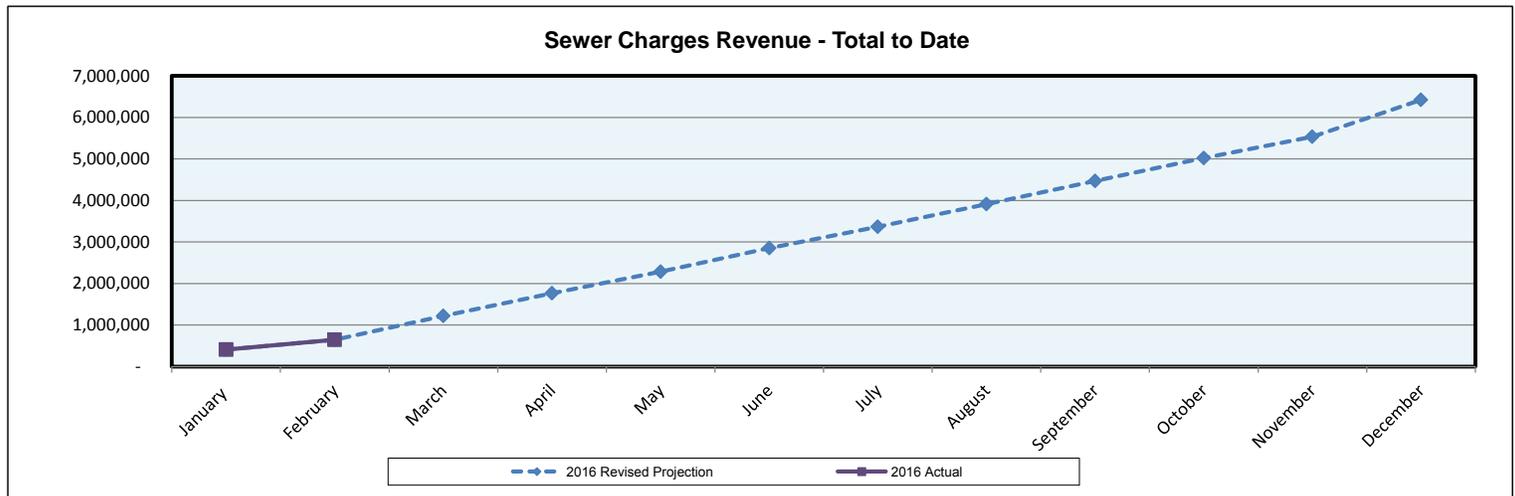
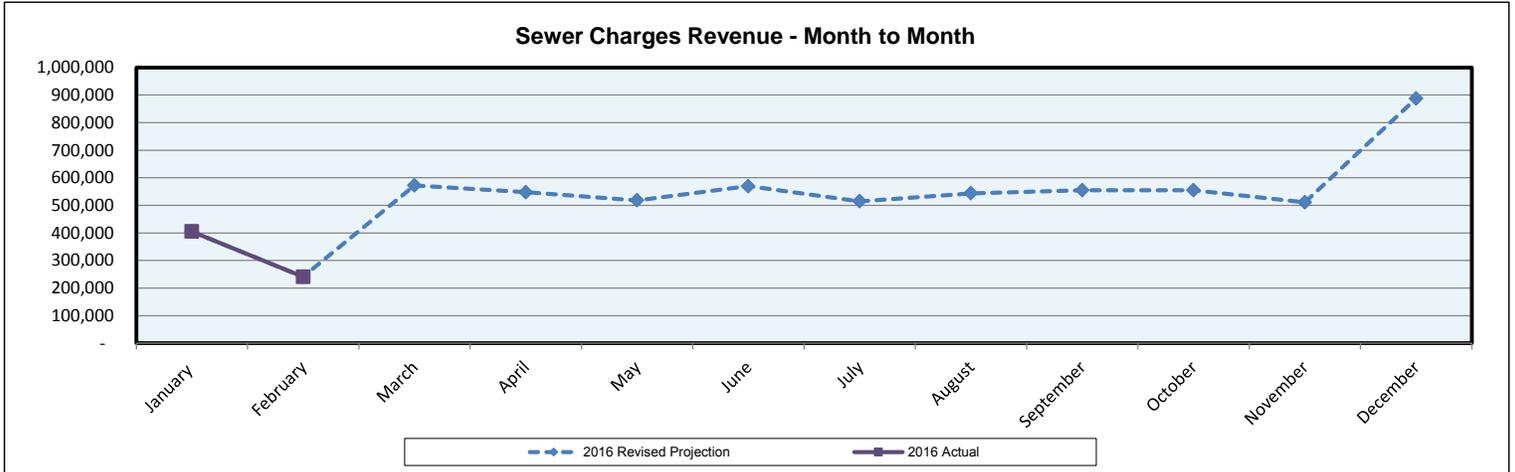
* Modified Cash Basis.

* Monthly collections have not shown a repeatable pattern. The 2016 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

City and County of Broomfield
Revenue Tracking System

Table 10
Sewer Charges Revenue

February	
Original 2016 Budget Estimate	\$ 6,420,055
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 6,420,365
Actual - Above (Below) Budget Estimate	\$ 310
Actual - % Above (Below) Budget Estimate	0.00%

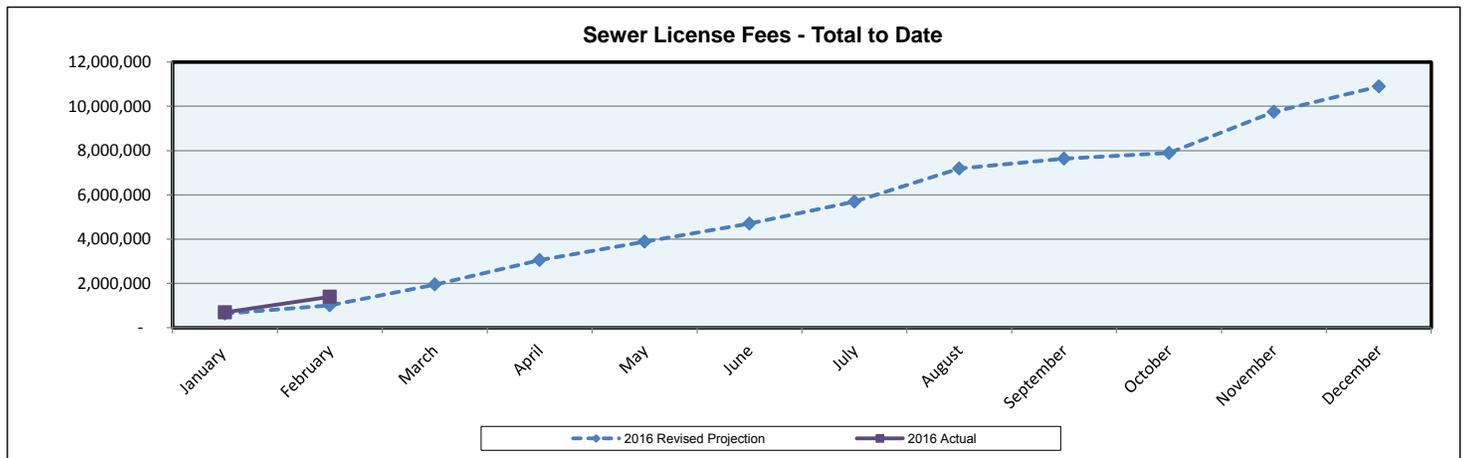
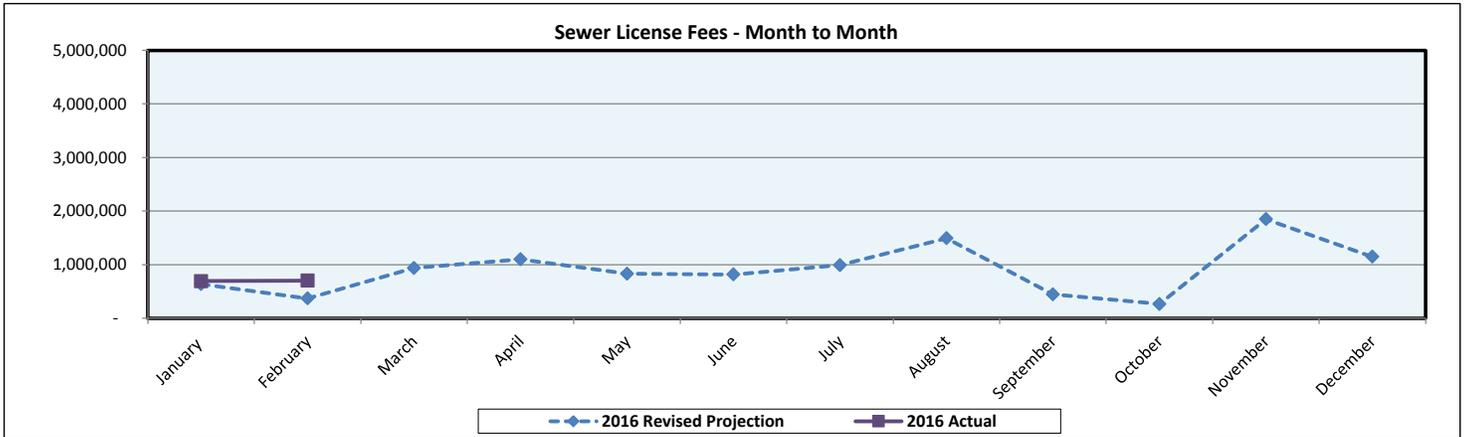


Month & YTD	Actual Historical Data						2016 Data						
	2013		2014		2015		2016 Budget Estimate Based on 7 Year % Total Collected		2016 Data	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.	
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection					
January	418,316	7.11%	375,389	6.08%	376,094	6.20%	6.31%	405,105	405,125	6.31%	7.72%	0.00%	
February	157,320	2.68%	215,577	3.49%	223,510	3.69%	3.75%	240,752	240,764	3.75%	7.72%	0.00%	
YTD	575,636	9.79%	590,966	9.58%	599,604	9.89%	10.06%	645,857	645,889	10.06%	7.72%	0.00%	
March	480,738	8.18%	494,534	8.01%	522,946	8.63%	8.91%	572,027					
YTD	1,056,374	17.97%	1,085,500	17.59%	1,122,550	18.52%	18.97%	1,217,884					
April	478,707	8.14%	506,032	8.20%	499,259	8.24%	8.53%	547,631					
YTD	1,535,081	26.11%	1,591,532	25.79%	1,621,809	26.75%	27.50%	1,765,515					
May	522,558	8.89%	511,303	8.29%	501,074	8.27%	8.07%	518,098					
YTD	2,057,639	35.00%	2,102,835	34.08%	2,122,883	35.02%	35.57%	2,283,613					
June	501,775	8.53%	515,822	8.36%	502,221	8.29%	8.87%	569,459					
YTD	2,559,414	43.53%	2,618,657	42.44%	2,625,104	43.31%	44.44%	2,853,072					
July	484,120	8.23%	511,886	8.30%	502,536	8.29%	8.02%	514,888					
YTD	3,043,534	51.76%	3,130,543	50.73%	3,127,640	51.60%	52.46%	3,367,960					
August	486,637	8.28%	517,099	8.38%	506,075	8.35%	8.47%	543,779					
YTD	3,530,171	60.04%	3,647,642	59.11%	3,633,715	59.94%	60.93%	3,911,739					
September	489,157	8.32%	517,848	8.39%	504,993	8.33%	8.64%	554,693					
YTD	4,019,328	68.36%	4,165,490	67.50%	4,138,708	68.28%	69.57%	4,466,432					
October	679,292	11.55%	519,333	8.42%	511,826	8.44%	8.65%	555,335					
YTD	4,698,620	79.91%	4,684,823	75.92%	4,650,534	76.72%	78.22%	5,021,767					
November	290,674	4.94%	521,200	8.45%	506,227	8.35%	7.96%	511,036					
YTD	4,989,294	84.86%	5,206,023	84.37%	5,156,761	85.07%	86.18%	5,532,803					
December	890,420	15.14%	964,734	15.63%	905,028	14.93%	13.82%	887,252					
Total	5,879,714	100.00%	6,170,757	100.00%	6,061,789	100.00%	100.00%	6,420,055					

**City and County of Broomfield
Revenue Tracking System**

**Table 11
Sewer License Fees**

February	
Original 2016 Budget Estimate	\$ 10,895,605
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 15,080,292
Actual - Above (Below) Budget Estimate	\$ 4,184,687
Actual - % Above (Below) Budget Estimate	38.41%



Month & YTD	Actual Historical Data						2016 Data						
	2013		2014		2015		2016 Budget Estimate Based on 7 Year % Total Collected		Actual 2016 Amount	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.	
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection					
January	8,470,062	66.95%	141,917	1.78%	213,503	2.20%	5.85%	637,393	693,131	6.36%	224.65%	8.74%	
February	143,259	1.13%	251,180	3.14%	550,210	5.68%	3.41%	371,540	703,304	6.45%	27.82%	89.29%	
YTD	8,613,321	68.08%	393,097	4.92%	763,713	7.89%	9.26%	1,008,933	1,396,435	12.82%	82.85%	38.41%	
March	754,349	5.96%	2,275,691	28.48%	550,335	5.68%	8.61%	938,112					
YTD	9,367,670	74.04%	2,668,788	33.40%	1,314,048	13.57%	17.87%	1,947,045					
April	252,321	1.99%	175,825	2.20%	553,978	5.72%	10.11%	1,101,546					
YTD	9,619,991	76.03%	2,844,613	35.60%	1,868,026	19.29%	27.98%	3,048,591					
May	153,885	1.22%	401,889	5.03%	842,206	8.70%	7.64%	832,424					
YTD	9,773,876	77.25%	3,246,502	40.63%	2,710,232	27.98%	35.62%	3,881,015					
June	1,678,096	13.26%	632,345	7.91%	760,950	7.86%	7.50%	817,170					
YTD	11,451,972	90.51%	3,878,847	48.55%	3,471,182	35.84%	43.12%	4,698,185					
July	251,180	1.99%	2,962,543	37.08%	418,340	4.32%	9.10%	991,500					
YTD	11,703,152	92.50%	6,841,390	85.63%	3,889,522	40.16%	52.22%	5,689,685					
August	145,559	1.15%	405,404	5.07%	276,298	2.85%	13.71%	1,493,787					
YTD	11,848,711	93.65%	7,246,794	90.70%	4,165,820	43.01%	65.93%	7,183,472					
September	178,222	1.41%	153,094	1.92%	565,155	5.84%	4.09%	445,630					
YTD	12,026,933	95.06%	7,399,888	92.62%	4,730,975	48.85%	70.02%	7,629,102					
October	163,267	1.29%	274,917	3.44%	427,006	4.41%	2.45%	266,942					
YTD	12,190,200	96.35%	7,674,805	96.06%	5,157,981	53.26%	72.47%	7,896,044					
November	273,661	2.16%	163,267	2.04%	4,210,907	43.48%	16.98%	1,850,074					
YTD	12,463,861	98.51%	7,838,072	98.10%	9,368,888	96.74%	89.45%	9,746,118					
December	188,385	1.49%	151,587	1.90%	315,734	3.26%	10.55%	1,149,487					
Total	12,652,246	100.00%	7,989,659	100.00%	9,684,622	100.00%	100.00%	10,895,605					

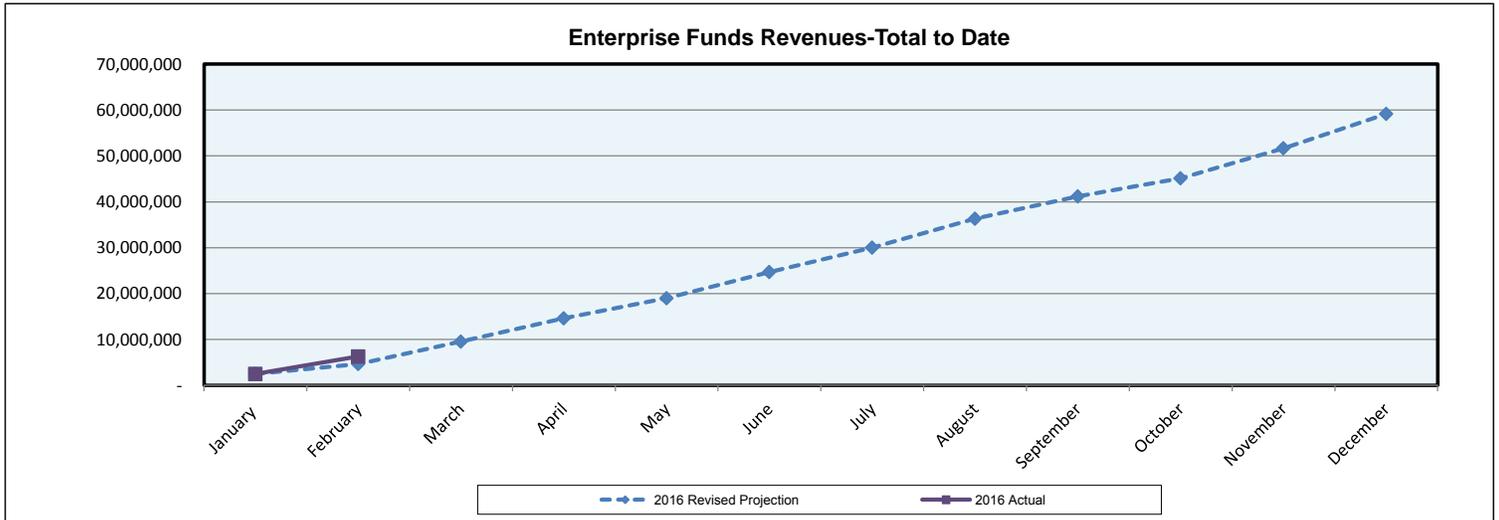
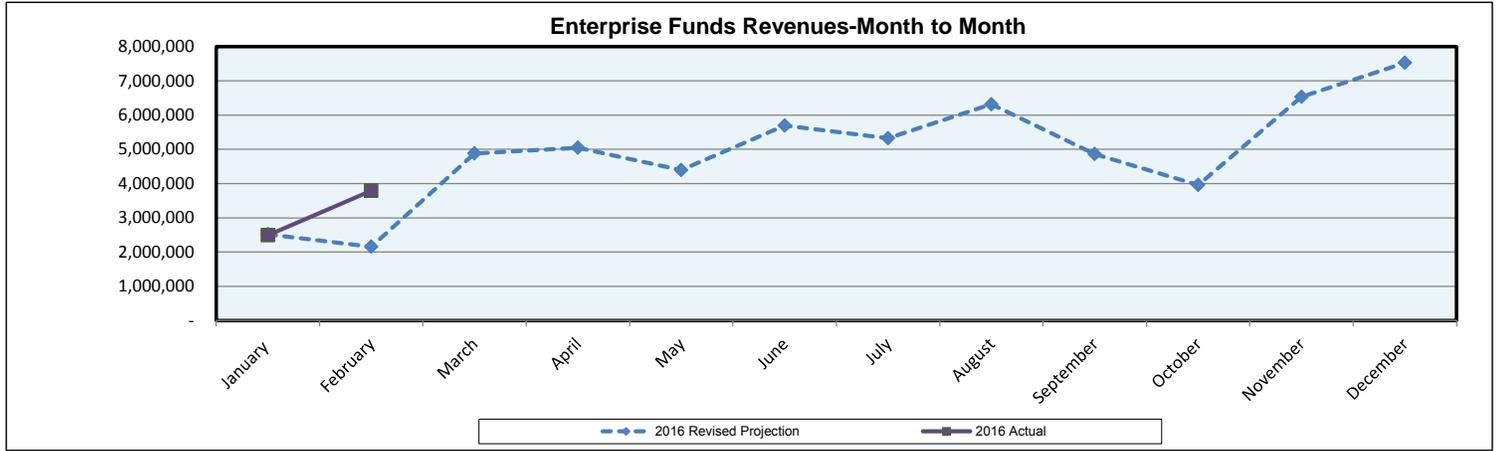
* Modified Cash Basis.

* Monthly collections have not shown a repeatable pattern. The 2016 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

**City and County of Broomfield
Revenue Tracking System**

**Table 12
Enterprise Funds Revenues**

February	
Original 2016 Budget Estimate	\$ 59,175,323
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 79,624,335
Actual - Above (Below) Budget Estimate	\$ 20,449,012
Actual - % Above (Below) Budget Estimate	34.56%



Month & YTD	2016 Data											
	Actual Historical Data						2016 Budget Estimate Based on 7 Year % Total Collected		Actual 2016 Amount	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.
	2013		2014		2015		%	Projection				
	Amount	% Total	Amount	% Total	Amount	% Total						
January	12,800,799	22.16%	2,109,330	3.89%	2,818,066	4.83%	4.25%	2,514,951	2,492,834	4.21%	(11.54%)	(0.88%)
February	2,987,437	5.17%	3,122,212	5.76%	2,494,547	4.27%	3.64%	2,153,982	3,789,526	6.40%	51.91%	75.93%
YTD	15,788,236	27.33%	5,231,542	9.64%	5,312,613	9.10%	7.89%	4,668,933	6,282,360	10.62%	18.25%	34.56%
March	3,310,220	5.73%	7,856,797	14.48%	3,477,365	5.96%	8.25%	4,881,964				
YTD	19,098,456	33.06%	13,088,339	24.13%	8,789,978	15.06%	16.14%	9,550,897				
April	3,373,039	5.84%	2,352,598	4.34%	3,443,285	5.90%	8.52%	5,041,738				
YTD	22,471,495	38.89%	15,440,937	28.46%	12,233,263	20.96%	24.66%	14,592,635				
May	3,050,117	5.28%	3,817,204	7.04%	4,699,779	8.05%	7.42%	4,390,809				
YTD	25,521,612	44.17%	19,258,141	35.50%	16,933,042	29.01%	32.08%	18,983,444				
June	8,394,720	14.53%	7,505,329	13.84%	4,192,406	7.18%	9.62%	5,692,666				
YTD	33,916,332	58.70%	26,763,470	49.34%	21,125,448	36.19%	41.70%	24,676,110				
July	4,119,426	7.13%	7,346,286	13.54%	4,219,263	7.23%	8.99%	5,319,862				
YTD	38,035,758	65.83%	34,109,756	62.88%	25,344,711	43.42%	50.69%	29,995,972				
August	3,880,072	6.72%	4,901,250	9.04%	3,168,931	5.43%	10.67%	6,314,007				
YTD	41,915,830	72.55%	39,011,006	71.91%	28,513,642	48.85%	61.36%	36,309,979				
September	5,218,668	9.03%	3,670,822	6.77%	4,816,774	8.25%	8.21%	4,858,294				
YTD	47,134,498	81.58%	42,681,828	78.68%	33,330,416	57.10%	69.57%	41,168,273				
October	3,703,933	6.41%	3,367,168	6.21%	4,143,848	7.10%	6.68%	3,952,912				
YTD	50,838,431	87.99%	46,048,996	84.89%	37,474,264	64.20%	76.25%	45,121,185				
November	3,296,072	5.71%	3,934,145	7.25%	15,170,120	25.99%	11.03%	6,527,038				
YTD	54,134,503	93.70%	49,983,141	92.14%	52,644,384	90.19%	87.28%	51,648,223				
December	3,640,370	6.30%	4,263,305	7.86%	5,726,864	9.81%	12.72%	7,527,100				
Total	57,774,873	100.00%	54,246,446	100.00%	58,371,248	100.00%	100.00%	59,175,323				