



CITY COUNCIL AGENDA MEMORANDUM,

To: Mayor and City Council
 From: Charles Ozaki, City and County Manager
 Prepared by: Kevin Standbridge, Deputy City and County Manager
 Pat Soderberg, Finance Director
 Joyce Alberts, Budget Manager
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Meeting Date	Agenda Category	Agenda Item #
May 24, 2016	Manager's Report	13(a)

Agenda Title:	Budget Tracking and Revenue Reports – March 2016
Summary	

The purpose of this report is to provide a high-level monthly status update on revenues and expenditure performance compared to the adopted budget and the same period of the prior year. Attached is a summary of all financial activity for March 2016. Highlights for each major fund group follow below, with additional detail and explanation in the remainder of the report.

BUDGET TRACKING REPORT

All Funds (Attachment 1)

- This report shows the March 2016 revenues and expenditures grouped by each category of funds.
- The shaded lines noted in each fund category report the net results before other sources/uses of funds associated with each fund grouping are considered.
- More detailed information is presented for each category of funds, based primarily on sources of revenue, on the reports included as Attachments 2 through 5.

General Governmental Operating Funds (Attachment 2)

- The ending fund balance for the General Governmental Operating Funds, as of March 2016, totaled \$14,251,802 which is \$9.1 million more than the budgeted amount. This is partially due to the fact that the 2016 beginning balance (i.e. the 2015 ending balance) is \$4.2 million more than projected. These funds are available as additional resources, for council to allocate in future budgets. Historically, transfers to capital funds to build reserves to fund large capital (facilities and transportation) projects, has been the focus for these funds
- Total 2016 revenues for General Governmental Operating Funds year-to-date, through March, were 9.3% more than budgeted levels and 17.7% more than 2015 revenues. The positive variance in Property Tax accounts for the majority of the increase from the budgeted amounts and the prior year. The property tax variance is due to more taxpayers using the option to pay their taxes in two payments with the first half due in February and the second half due in June instead of the payment option of 100% due in April. Total 2016 property tax collected is budgeted to be approximately 12% higher than the 2015 amount.
- Sales tax revenues year-to-date were 5.5% (\$302,017) more than budgeted levels and were 8.2% (\$440,101) higher than 2015 actual amounts. Sales tax is expected to be close to the budgeted amount by year-end.
- Building Use Tax revenues were 78.5% (\$346,242) more than projected through March 2016, and 101.4% (\$396,511) higher than they were for the same period in 2015. This is reflective of the lower number of single-family permits purchased in 2015 and the timing of multi-family permits.
- Total 2016 operating expenses, year-to-date through March, were 12.0% less than budgeted levels and 13.3% higher than the same period of 2016. The 2016 unspent budget amount is primarily due to lower than anticipated costs in Personnel, related to vacancy savings.

Utility Operating Funds (Attachment 3)

- Total operating revenues through March 2016 are 1.1% (\$37,882) higher than budgeted estimates and approximately the same as 2015.
- Operating expenditures for 2016 year-to-date were 14.7% (\$648,240) less than the projected budget and were 15.2% (\$495,132) more than 2015. The 2016 unspent budget amount is primarily due to lower than anticipated costs in Personnel, related to vacancy savings, and the timing of payments for Denver Water and CBT/NWCD water fees.

Capital Funds (Attachment 4)

- Through March, 17.6% of the General Governmental Capital Budgets and 27.9% of the Utilities Capital Funds have been spent. These relatively low percentages are typical, given the requirement to fund the entire cost for multi-year projects before the construction contract can be signed. More detailed information on the status of selected projects currently under construction is included on the monthly Manager's Report, presented to City Council in a separate agenda item.

Trust Funds (Attachment 5)

- Interest revenue and benefit payments for the pension plans are reported to Broomfield by the plan administrator on a quarterly basis and posted to the accounts in the month following the end of each quarter. Year-to-date health care insurance benefit payments reflected on the report are higher than the same period in 2015.

REVENUE REPORT (Attachment 6)

- While sales tax revenues collected for March 2016 were below estimates by 1.54% and lower than March 2015 actual revenues by 2.55%, annual sales tax revenues (including operating and capital funds) for 2016 showed a 6.10% increase from the 2016 projected amount, and were 6.96% higher than 2015 collections for operating and capital governmental type funds.
- All General Operating Governmental type revenue (including transfers) was 6.46% more than projected for 2016 and 4.75% higher than 2015. This trend is expected to slow down by year-end because the increase is mostly related to Property Tax payments that were remitted earlier than had been in the past.

Prior Council Action

Council has received monthly financial updates at Council meetings since 2009.

Financial Considerations

Based on the reports, actual expenditure activity for 2016 fell within the budgeted amounts, at the fund level.

Alternatives

N/A

Proposed Actions/Recommendations

Staff would appreciate any comments or feedback regarding these reports.

City and County of Broomfield

Monthly Budget Report - All Funds

March 31, 2016

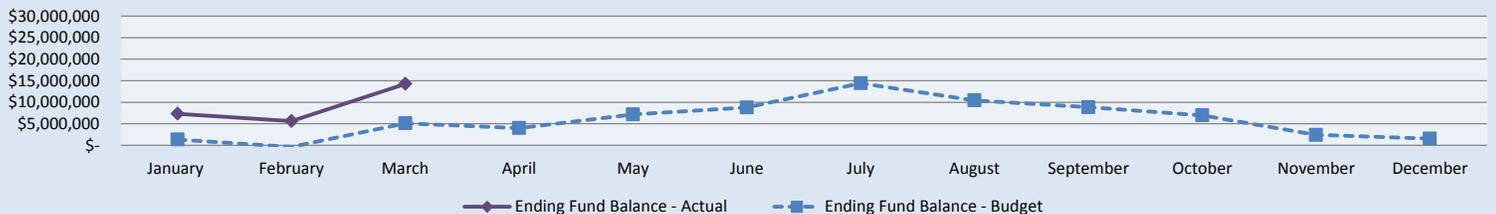
	Total Budget 2016	YTD Budget 2016	YTD Actual 2016	Favorable/ (Unfavorable) variance	YTD Actual 2015	Favorable/ (Unfavorable) variance
General Governmental Operating Funds						
Operating Revenues	\$ 102,737,528	\$ 25,096,879	\$ 27,426,362	9.3%	\$ 23,305,222	17.7%
Operating Expenditures	(92,375,193)	(21,427,821)	(18,863,968)	12.0%	(16,642,699)	(13.3%)
Net Operating Results	10,362,335	3,669,058	8,562,394	N/A	6,662,523	N/A
Other Sources and Uses of Funds(net)	(12,017,375)	(1,734,951)	(1,734,948)	0.0%	(2,046,024)	15.2%
Net Sources/Uses of Funds	\$ (1,655,040)	\$ 1,934,107	\$ 6,827,446	N/A	\$ 4,616,499	N/A
Utility Operating Funds						
Operating Revenues	\$ 26,566,466	\$ 3,556,912	\$ 3,594,794	1.1%	\$ 3,594,600	0.0%
Operating Expenditures	(22,054,157)	(4,398,864)	(3,750,624)	14.7%	(3,255,492)	(15.2%)
Net Operating Results	4,512,309	(841,952)	(155,830)	N/A	339,108	N/A
Other Sources and Uses of Funds(net)	(6,855,961)	(469,131)	(400,296)	14.7%	(704,328)	43.2%
Net Sources/Uses of Funds	\$ (2,343,652)	\$ (1,311,083)	\$ (556,126)	N/A	\$ (365,220)	N/A
General Governmental Capital Funds						
Annual Revenues	\$ 38,766,716		\$ 11,229,698			
Annual Expenditures	(54,260,554)		(9,529,352)			
Net Before Other Sources/(Uses) of Funds	(15,493,838)		1,700,346			
Other Sources and Uses of Funds(net)	5,337,798		1,331,949			
Net Sources/Uses of Funds	\$ (10,156,040)		\$ 3,032,295			
Utility Capital Funds						
Annual Revenues	\$ 26,949,129		\$ 10,784,377			
Annual Expenditures	(47,961,062)		(13,374,237)			
Net Before Other Sources/(Uses) of Funds	(21,011,933)		(2,589,860)			
Other Sources and Uses of Funds(net)	2,855,594		-			
Net Sources/Uses of Funds	\$ (18,156,339)		\$ (2,589,860)			
Trust Funds						
Annual Revenues	\$ 21,595,713	\$ 3,211,293	\$ 3,115,485	(3.0%)	\$ 2,866,423	8.7%
Annual Expenditures	(13,892,768)	(1,543,161)	(1,506,588)	2.4%	(1,090,269)	(38.2%)
Net Before Other Sources/(Uses) of Funds	7,702,945	1,668,132	1,608,897	N/A	1,776,154	N/A
Other Sources and Uses of Funds(net)	-	-	-	N/A	-	N/A
Net Sources/Uses of Funds	\$ 7,702,945	\$ 1,668,132	\$ 1,608,897	N/A	\$ 1,776,154	N/A
Total: All Funds						
Total Revenues	\$ 216,615,552		\$ 56,150,716			
Total Expenditures	(230,543,734)		(47,024,769)			
Net Before Other Sources/(Uses) of Funds	(13,928,182)		9,125,947			
Other Sources and Uses of Funds(net)	(10,679,944)		(803,295)			
Net Sources/Uses of Funds (1)	\$ (24,608,126)		\$ 8,322,652			

(1) In governmental budgeting, particularly in capital funds, it is not unusual for the total net sources/uses of funds in a given year to reflect an overall decrease (net use of funds). This is the result of planned utilization of fund balances to cover expenditure of funds for current year needs (this may include one-time operating costs for implementation of enhanced services or spending for large capital projects). For the 2016 original budget, beginning fund balances of \$190,325,979 are projected to decrease \$24,608,126 - as shown in the 2016 Original Budget Column above - resulting in a projected ending fund balance of \$165,717,853.

City and County of Broomfield
Monthly Budget Report of General Governmental Operating Funds
(Excludes Capital, Utility Enterprise and Trust Funds)
March 31, 2016

	Original Budget 2016	YTD Budget 2016	YTD Actual 2016	Favorable/ (Unfavorable) variance 2015 YTD Budget to Actual	YTD Actual 2015	Favorable/ (Unfavorable) variance 2016 YTD to 2015 YTD
Annual Revenues						
Taxes						
Sales Tax (including Sales Tax Audit Revenue)	\$ 27,885,805	\$ 5,486,599	\$ 5,788,616	5.5%	\$ 5,348,515	8.2%
Property Tax	30,729,120	10,771,716	12,159,091	12.9%	9,385,280	29.6%
Specific Ownership Tax	2,133,995	332,429	336,674	1.3%	297,956	13.0%
Use Tax - Building Materials	2,052,890	441,268	787,510	78.5%	390,999	101.4%
Use Tax - Vehicle	3,216,000	767,237	759,111	(1.1%)	792,285	(4.2%)
Gas and Electric Tax	2,835,000	292,377	235,087	(19.6%)	261,158	(10.0%)
Other Taxes	1,736,100	100,514	78,726	(21.7%)	93,456	(15.8%)
License and Permits	2,777,745	713,513	1,001,911	40.4%	650,543	54.0%
Intergovernmental						
Health and Human Services	10,255,694	1,556,139	1,436,898	(7.7%)	1,464,952	(1.9%)
Highway User Tax/Registration Fees	2,075,000	468,884	518,746	10.6%	481,492	7.7%
Other Intergovernmental	1,293,106	278,221	222,136	(20.2%)	304,013	(26.9%)
Charges for Services						
Recreation Services	5,201,729	1,222,297	1,293,520	5.8%	1,239,495	4.4%
Internal Services	4,785,781	1,195,967	1,196,445	0.0%	1,151,943	3.9%
Other Charges for Service	3,953,113	1,051,979	1,225,650	16.5%	1,083,770	13.1%
Investment Earnings	388,500	63,393	68,712	8.4%	58,321	17.8%
Other Revenue	1,417,950	354,346	317,529	(10.4%)	301,044	5.5%
YTD Revenues-General Government Operating Funds	\$ 102,737,528	\$ 25,096,879	\$ 27,426,362	9.3%	\$ 23,305,222	17.7%
Annual Expenditures						
Personnel	\$ 60,738,681	15,184,670	\$ 13,286,287	12.5%	11,152,668	(19.1%)
Supplies	4,872,060	1,078,422	927,689	14.0%	767,075	(20.9%)
Contractual						
Professional Services	4,396,499	811,261	813,037	(0.2%)	676,506	(20.2%)
District Attorney Services	1,773,075	443,269	485,291	(9.5%)	422,161	(15.0%)
Community Based Organizations	1,370,989	233,042	165,097	29.2%	157,863	(4.6%)
Insurance	2,121,981	538,943	477,445	11.4%	815,582	41.5%
Utilities	4,663,691	656,601	578,725	11.9%	569,725	(1.6%)
Repair and Maintenance	3,998,613	811,070	691,919	14.7%	808,964	14.5%
Other - Training; Printing; Postage; Dues; Rental	2,413,563	579,554	471,682	18.6%	433,216	(8.9%)
Operating Equipment	549,433	260,000	260,576	(0.2%)	15,697	(1560.0%)
Human Services Client Benefits	5,476,608	830,989	706,220	15.0%	823,242	14.2%
YTD Expenditures-General Government Operating Funds	\$ 92,375,193	\$ 21,427,821	\$ 18,863,968	12.0%	\$ 16,642,699	(13.3%)
Net Operating Results - Over/(Under)	\$ 10,362,335	\$ 3,669,058	\$ 8,562,394	N/A	\$ 6,662,523	N/A
Other Sources/(Uses) of Funds						
Capital Funds - Transfers Out	\$ (6,627,798)	\$ (1,656,951)	\$ (1,656,948)	0.0%	(1,971,024)	15.9%
Debt/Lease Payments	(3,904,274)	-	-	N/A	-	N/A
Contribution to Benefit Plans	(1,630,558)	(78,000)	(78,000)	0.0%	(75,000)	(4.0%)
Transfers to Operating Reserves	(12,000)	-	-	N/A	-	N/A
Transfers from Reserves	157,255	-	-	N/A	-	N/A
Subtotal Other Sources/(Uses) of Funds	\$ (12,017,375)	\$ (1,734,951)	\$ (1,734,948)	0.0%	\$ (2,046,024)	15.2%
Net YTD Sources/ (Uses) of Funds	\$ (1,655,040)	\$ 1,934,107	\$ 6,827,446	N/A	\$ 4,616,499	N/A
Beginning Fund Balance (does not include Reserves)	\$ 3,185,411	\$ 3,185,411	\$ 7,424,356	N/A	\$ 7,221,350	N/A
Ending Fund Balance (does not include Reserves)	\$ 1,530,371	\$ 5,119,518	\$ 14,251,802	N/A	\$ 11,837,849	N/A

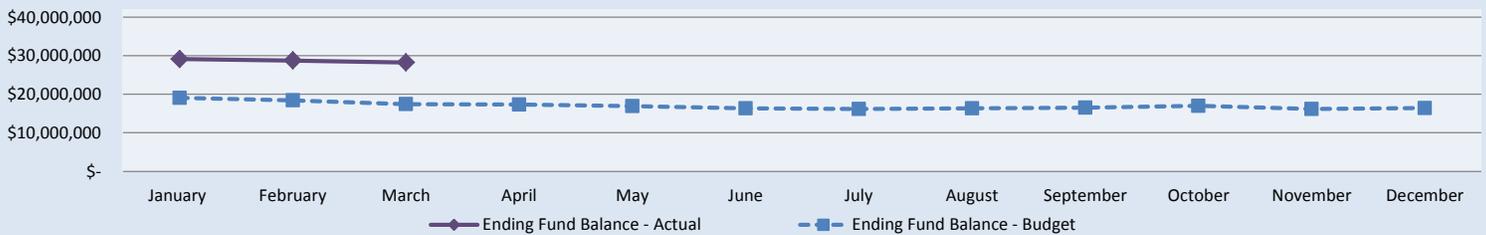
2016 Governmental Funds Monthly Ending Fund Balance - Does Not Include Reserves



City and County of Broomfield Monthly Budget Report of Utilities Operating Funds March 31, 2016

	Original Budget 2016	YTD Budget 2016	YTD Actual 2016	Favorable/ (Unfavorable) variance 2016 YTD Budget to Actual	YTD Actual 2015	Favorable/ (Unfavorable) variance 2016 YTD to 2015 YTD
Annual Revenues						
Charges for Services	\$ 24,994,855	\$ 3,164,010	\$ 3,327,707	5.2%	\$ 3,265,887	1.9%
Environmental Compliance Fee (ECF)	714,010	178,503	175,974	(1.4%)	171,194	2.8%
Other (Interest, Contributions, Fees)	857,601	214,400	91,113	(57.5%)	157,519	(42.2%)
YTD Operating Revenues - Utilities Funds	\$ 26,566,466	\$ 3,556,912	\$ 3,594,794	1.1%	\$ 3,594,600	0.0%
Annual Operating Expenditures						
Personnel	\$ 5,711,899	\$ 1,427,975	\$ 1,257,431	11.9%	\$ 1,087,171	(15.7%)
Supplies						
Chemicals	794,307	114,124	58,492	48.7%	54,678	(7.0%)
Equipment (less than \$5,000)	480,936	18,443	18,412	0.2%	10,786	(70.7%)
Other Supplies	524,766	79,919	77,332	3.2%	80,253	3.6%
Contractual						
Contractual Services	949,872	205,795	143,131	30.4%	147,330	2.9%
Denver Water	6,476,671	482,813	387,891	19.7%	465,812	16.7%
Water Fees - CBT/NCWCD	1,194,018	614,988	575,257	6.5%	87,479	(557.6%)
Repair and Maintenance	442,147	123,564	39,086	68.4%	55,689	29.8%
Insurance	291,466	129,137	49,721	61.5%	121,306	59.0%
Utilities	1,563,017	260,832	235,279	9.8%	243,711	3.5%
Services Rendered - General Fund	3,325,710	831,428	831,426	0.0%	759,522	(9.5%)
Other - Training; Printing; Postage; Dues; Rental	299,348	109,847	77,166	29.8%	141,755	45.6%
YTD Operating Expenditures - Utilities Funds	\$ 22,054,157	\$ 4,398,864	\$ 3,750,624	14.7%	\$ 3,255,492	(15.2%)
Net Operating Results - Over/(Under)	\$ 4,512,309	\$ (841,952)	\$ (155,830)	N/A	\$ 339,108	N/A
Other Sources/(Uses) of Funds						
Operating Equipment (greater than \$5,000)	\$ (103,400)	\$ -	\$ -	N/A	\$ -	N/A
Operating Capital						
Water Operating Capital Repair and Maintenance	(2,816,767)	(82,241)	(20,618)	74.9%	(119,079)	82.7%
Sewer Operating Capital Repair and Maintenance	(3,147,835)	(194,070)	(190,843)	1.7%	(387,559)	50.8%
Reuse Water Operating Capital Repair and Maintenance	(227,470)	(14,317)	(12,861)	10.2%	(26,496)	51.5%
Transfers to Operating Reserves	(466,363)	-	-	N/A	-	N/A
Transfers from ECF Reserves	1,400,000	-	-	N/A	-	N/A
Transfers to ECF Reserves	(714,010)	(178,503)	(175,974)	1.4%	(171,194)	(2.8%)
Transfers to Defined Benefit Pension Plan	(335,624)	-	-	N/A	-	N/A
Debt Service Payment	(444,492)	-	-	N/A	-	N/A
Subtotal Other Sources/(Uses) of Funds	\$ (6,855,961)	\$ (469,131)	\$ (400,296)	14.7%	\$ (704,328)	43.2%
Net YTD Sources /(Uses) of Funds	\$ (2,343,652)	\$ (1,311,083)	\$ (556,126)	N/A	\$ (365,220)	N/A
Beginning Fund Balance (does not include Reserves)	\$ 18,765,931	\$ 18,765,931	\$ 28,796,589	N/A	\$ 30,805,738	N/A
Ending Fund Balance (does not include Reserves)	\$ 16,422,279	\$ 17,454,848	\$ 28,240,463	N/A	\$ 30,440,518	N/A

2016 Utilities Operating Funds Monthly Ending Fund Balance - Does Not Include Reserves



City and County of Broomfield
General Governmental and Utility Capital Funds
March 31, 2016

	General Governmental Funds			Utilities Funds		
	Original Budget 2016	YTD Actual 2016	YTD Actual as a % of Budget	Original Budget 2016	YTD Actual 2016	YTD Actual as a % of Budget
Annual Revenues						
Taxes	\$ 36,126,326	\$ 10,925,942	30.2%	\$ -	\$ -	N/A
Intergovernmental	600,000	155,007	25.8%	-	-	N/A
Charges for Services	-	-	N/A	25,804,800	10,544,620	40.9%
Other (Interest, Contributions, Fees)	2,040,390	148,749	7.3%	1,144,329	239,757	21.0%
Total Annual Revenues	\$ 38,766,716	\$ 11,229,698	29.0%	\$ 26,949,129	\$ 10,784,377	40.0%
Capital Expenditures						
Capital Improvement Program Projects						
Building & Facilities	\$ 2,412,110	\$ 1,632,884	67.7%	\$ -	\$ -	N/A
Community Development	7,492,582	1,231,422	16.4%	-	-	N/A
Information Technology	1,077,600	559,871	52.0%	-	-	N/A
Landscaping	630,000	9,404	1.5%	-	-	N/A
Open Space Acquisition & Improvement	3,179,849	2,845,928	89.5%	-	-	N/A
Parks & Recreation	7,417,500	1,986,171	26.8%	-	-	N/A
Planning & Miscellaneous	456,500	109,630	24.0%	-	-	N/A
Public Art & Culture	141,619	1,996	1.4%	-	-	N/A
Trail Improvements	2,105,600	16,500	0.8%	-	-	N/A
Transportation	16,130,100	963,096	6.0%	-	-	N/A
Vehicle & Equipment	1,718,954	150,201	8.7%	-	-	N/A
Utility Funds Projects						
Water Fund Projects	-	-	N/A	10,898,638	13,169,276	120.8%
Sewer Fund Projects	-	-	N/A	26,832,900	202,903	0.8%
Reuse Fund Projects	-	-	N/A	1,426,103	2,058	0.1%
Lease Payments - General Governmental Funds	3,697,964	-	0.0%	-	-	N/A
Debt Service on Bonds- General Governmental Funds	7,800,176	-	0.0%	-	-	N/A
Debt Service on Bonds - Utilities Funds	-	-	N/A	8,803,421	-	0.0%
Total Capital Expenditures	\$ 54,260,554	\$ 9,529,352	17.6%	\$ 47,961,062	\$ 13,374,237	27.9%
Net Before Other Sources/(Uses) of Funds	\$ (15,493,838)	\$ 1,700,346	(11.0%)	\$ (21,011,933)	\$ (2,589,860)	12.3%
Other Sources/(Uses) of Funds						
Transfers to Reserves	\$ (1,400,000)	\$ (349,998)	25.0%	\$ -	\$ -	N/A
Transfers from Reserves	110,000	24,999	22.7%	2,855,594	-	0.0%
Interfund Transfers In	6,627,798	1,656,948	25.0%	-	-	N/A
Subtotal Other Sources/(Uses) of Funds	\$ 5,337,798	\$ 1,331,949	25.0%	\$ 2,855,594	\$ -	0.0%
Net Annual Activity	\$ (10,156,040)	\$ 3,032,295	N/A	\$ (18,156,339)	\$ (2,589,860)	N/A
Beginning Balance, in excess of Reserves	\$ 20,851,107	\$ 51,532,225	N/A	\$ 41,653,988	\$ 88,476,842	N/A
Ending Fund Balance (does not include Reserves)	\$ 10,695,067	\$ 54,564,520	N/A	\$ 23,497,649	\$ 85,886,982	N/A

Ending Balance by Fund	Budget	YTD Actual		Budget	YTD Actual	
Sale & Use Tax Capital Improvement Fund (CIP)	\$ 94,071	\$ 32,663,912				
Asset Replacement Fund	6,541	7,616,875				
Conservation Trust Fund (Lottery Funds)	790,218	1,215,208				
Open Space and Parks Fund	493,977	45,574				
Service Expansion Fee Fund (SEF)	7,912,057	7,971,259				
Development Agreement Fund	1,245,417	4,900,139				
Debt Service Fund	152,786	151,553				
Utilities Funds				\$ 23,497,649	\$ 85,886,982	
Total Ending Fund Balance	\$ 10,695,067	\$ 54,564,520		\$ 23,497,649	\$ 85,886,982	

Note 1. The ending fund balance does not include reserve amounts that have been earmarked for specific uses. The projected ending reserve balance, as of December 2016, held in the Governmental Capital Funds are estimated to be: \$3,000,625 Facilities Improvements; \$4,451,632 Asset Protection; \$154,132 IT Systems Replacement; \$313,684 Open Space- Market Parcel 4; and \$7,821,771 Debt Service Reserves. The Debt Service Reserves held in the Utility Funds as of December 2016 equal \$30,991,796.

City and County of Broomfield
Monthly Budget Report - Trust Funds
March 31, 2016

	Original Budget 2016	YTD Budget 2016	YTD Actual 2016	Favorable/ (Unfavorable) variance 2015 YTD Budget to Actual	YTD Actual 2015	Favorable/ (Unfavorable) variance 2016 YTD to 2015 YTD
Annual Revenues						
Contributions	\$ 15,303,449	\$ 3,175,660	\$ 3,040,190	(4.3%)	\$ 2,862,853	6.2%
Other (Interest and Other Fees)	6,292,264	35,633	75,295	111.3%	3,570	2009.1%
YTD Revenues	\$ 21,595,713	\$ 3,211,293	\$ 3,115,485	(3.0%)	\$ 2,866,423	8.7%
Annual Operating Expenditures						
Benefit Payments	\$ 12,307,481	\$ 1,203,640	\$ 1,213,393	(0.8%)	\$ 804,876	(50.8%)
Insurance	957,765	239,441	204,417	14.6%	199,857	(2.3%)
Administrative & Other	627,522	100,080	88,778	11.3%	85,536	(3.8%)
YTD Operating Expenditures	\$ 13,892,768	\$ 1,543,161	\$ 1,506,588	2.4%	\$ 1,090,269	(38.2%)
Net YTD Sources/ (Uses) of Funds	\$ 7,702,945	\$ 1,668,132	\$ 1,608,897	N/A	\$ 1,776,154	N/A
Beginning Fund Balance (does not include Reserves)	\$ 105,869,542	\$ 105,869,542	\$ 101,224,983	N/A	\$ 100,044,545	N/A
Ending Fund Balance (does not include Reserves)	\$ 113,572,487	\$ 107,537,674	\$ 102,833,880	N/A	\$ 101,820,699	N/A

Ending Balance by Fund	2016 Budget	YTD Budget	2016 YTD Actual	2015 YTD Actual
Employee Medical Care Plan	\$ 2,372,294	\$ 2,744,113	\$ 2,950,914	\$ 2,217,174
General Employee Pension Retirement Plan	10,436,659	9,995,635	9,322,278	9,157,748
General Employee Money Purchase Retirement Plan*	55,834,108	53,014,165	51,296,332	50,150,882
Police Employee Defined Pension Retirement Plan	17,955	97,622	100,170	95,187
Police Employee Money Purchase Retirement Plan*	43,432,729	40,607,796	37,915,989	39,378,426
Retiree Health Savings	1,478,742	1,078,344	1,248,197	821,282
Total Ending Fund Balance	\$ 113,572,487	\$ 107,537,674	\$ 102,833,880	\$ 101,820,699

* The Money Purchase plans are defined contribution retirement plans. The amounts held in these funds are employee retirement accounts held in trust.



City and County of Broomfield

Financial Report – Revenue Tracking System

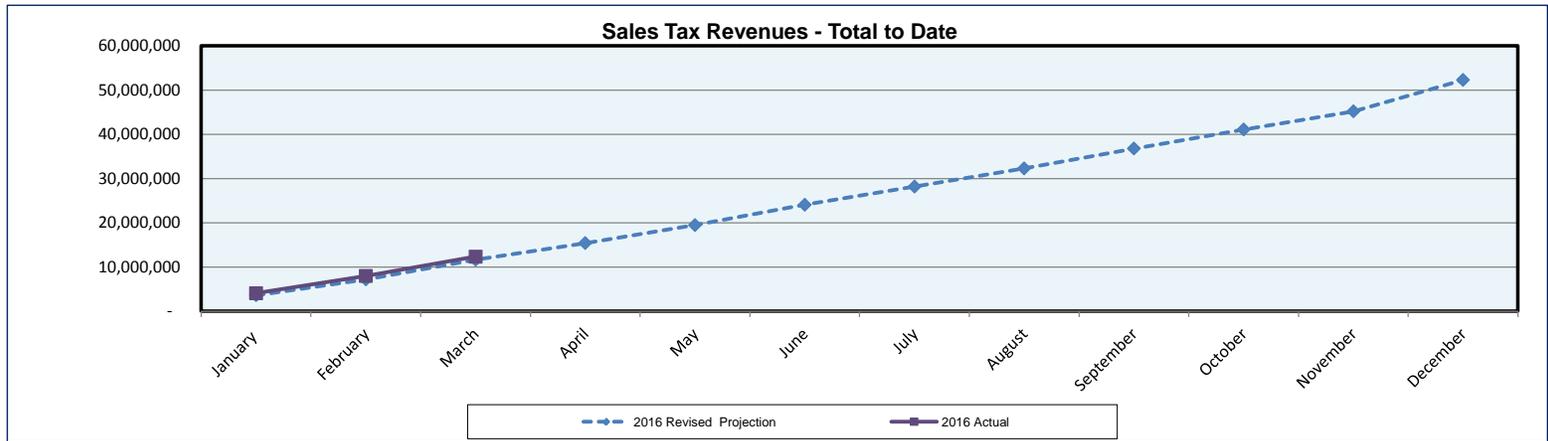
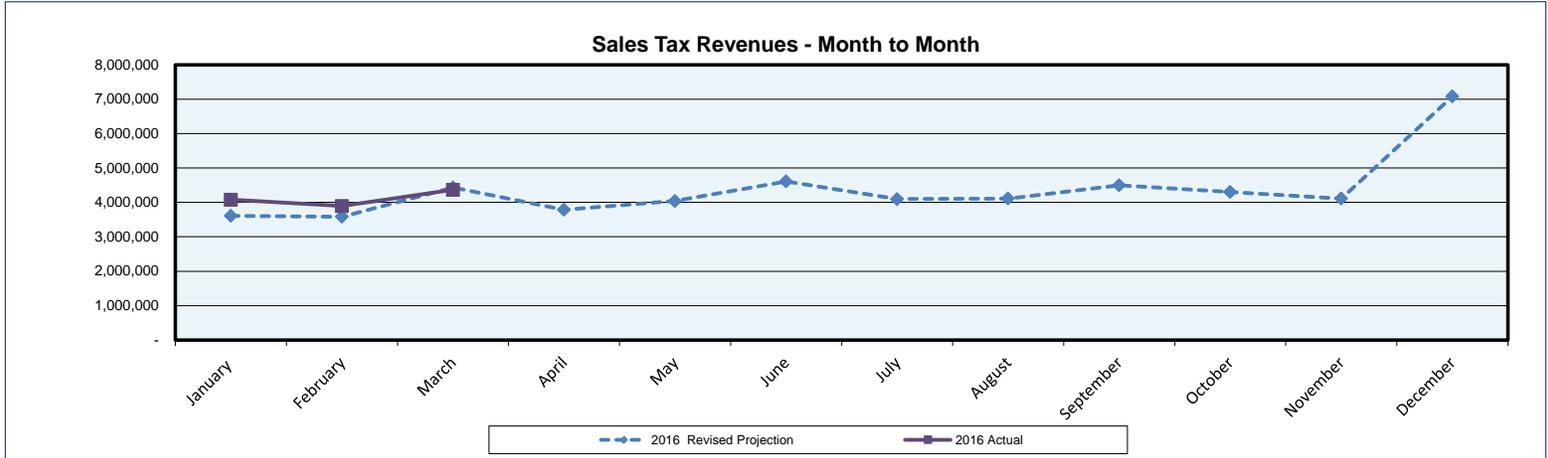
**Report #2016-03 for
March 2016**

Prepared by the Broomfield Finance Department

**City and County of Broomfield
Revenue Tracking System**

**Table 1
Sales Tax Revenues**

March		
Original 2016 Budget Estimate	\$	52,266,894
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	55,452,998
Actual - Above (Below) Budget Estimate	\$	3,186,104
Actual - % Above (Below) Budget Estimate		6.10%



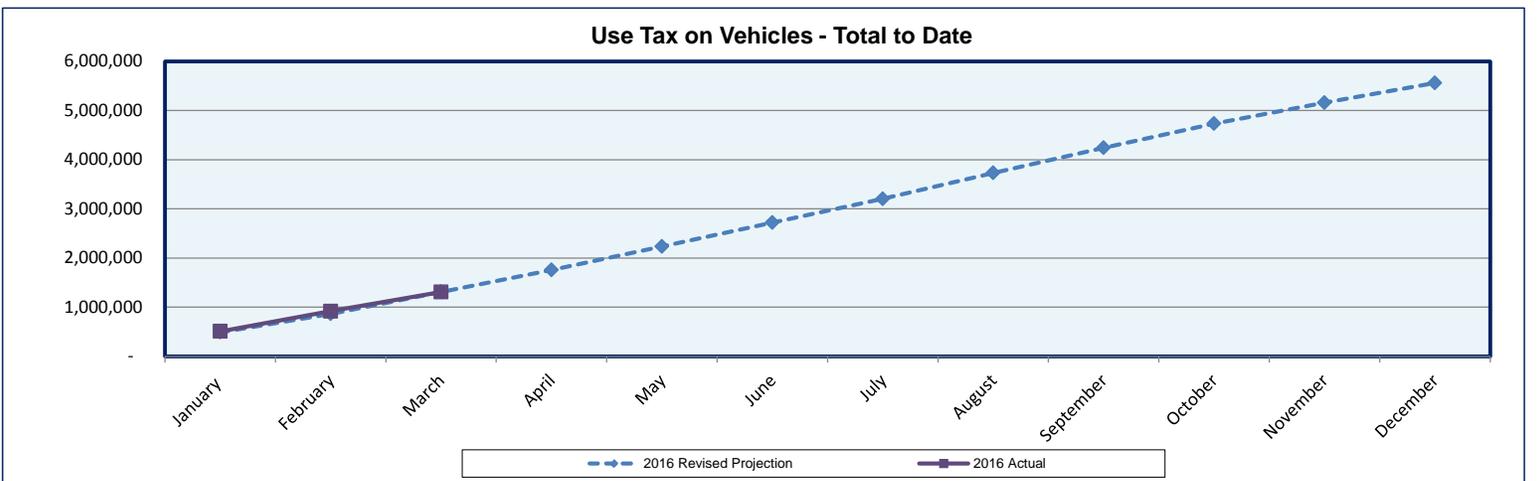
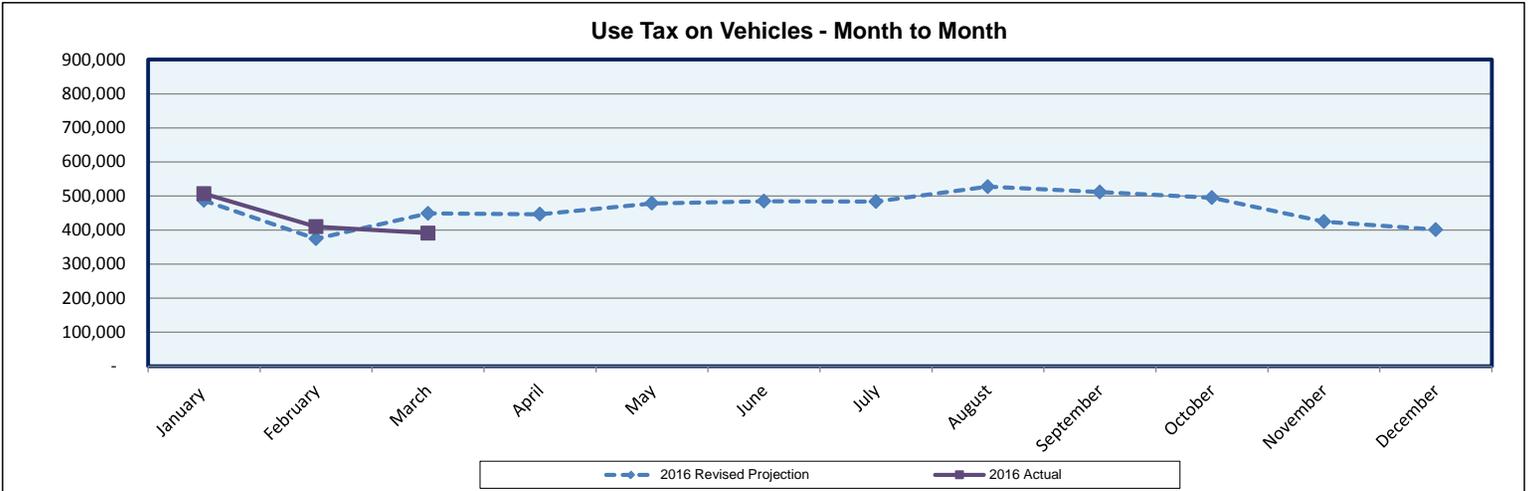
Month & YTD	Actual Historical Data						2016 Data					
	2013		2014		2015		2016 Budget Estimate Based on 7 Year % Total Collected		Actual 2016 Amount	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection				
January	3,389,888	7.18%	3,399,442	6.84%	3,467,717	6.75%	6.91%	3,611,642	4,078,297	7.80%	17.61%	12.92%
February	3,220,228	6.82%	3,309,487	6.65%	3,588,745	7.00%	6.86%	3,585,509	3,895,840	7.45%	8.56%	8.66%
YTD	6,610,116	14.00%	6,708,929	13.49%	7,056,462	13.75%	13.77%	7,197,151	7,974,137	15.26%	13.00%	10.80%
March	4,063,310	8.61%	4,058,852	8.16%	4,478,481	8.74%	8.48%	4,432,233	4,364,155	8.35%	(2.55%)	(1.54%)
YTD	10,673,426	22.60%	10,767,781	21.65%	11,534,943	22.49%	22.25%	11,629,384	12,338,292	23.61%	6.96%	6.10%
April	3,353,633	7.10%	3,673,142	7.39%	3,731,126	7.28%	7.24%	3,784,123				
YTD	14,027,059	29.71%	14,440,923	29.04%	15,266,069	29.77%	29.49%	15,413,507				
May	3,601,435	7.63%	4,158,367	8.36%	4,061,762	7.92%	7.73%	4,040,231				
YTD	17,628,494	37.33%	18,599,290	37.40%	19,327,831	37.69%	37.22%	19,453,738				
June	4,122,641	8.73%	4,328,631	8.70%	4,692,249	9.15%	8.82%	4,609,940				
YTD	21,751,135	46.06%	22,927,921	46.10%	24,020,080	46.84%	46.04%	24,063,678				
July	3,793,374	8.03%	3,884,301	7.81%	4,036,292	7.87%	7.84%	4,097,724				
YTD	25,544,509	54.10%	26,812,222	53.91%	28,056,371	54.71%	53.88%	28,161,402				
August	3,780,923	8.01%	3,911,036	7.86%	4,039,233	7.88%	7.87%	4,113,405				
YTD	29,325,432	62.11%	30,723,258	61.78%	32,095,604	62.59%	61.75%	32,274,807				
September	3,994,595	8.46%	4,340,472	8.73%	4,640,120	9.05%	8.60%	4,494,953				
YTD	33,320,027	70.57%	35,063,730	70.50%	36,735,725	71.64%	70.35%	36,769,760				
October	3,633,133	7.69%	3,741,369	7.52%	4,034,367	7.87%	8.23%	4,301,565				
YTD	36,953,160	78.26%	38,805,099	78.03%	40,770,092	79.51%	78.58%	41,071,325				
November	3,733,397	7.91%	4,112,214	8.27%	3,807,614	7.43%	7.87%	4,113,405				
YTD	40,686,557	86.17%	42,917,313	86.30%	44,577,706	86.94%	86.45%	45,184,730				
December	6,532,104	13.83%	6,815,306	13.70%	6,687,653	13.06%	13.55%	7,082,164				
Total	47,218,661	100.00%	49,732,619	100.00%	51,265,359	100.00%	100.00%	52,266,894				

January 2016 includes \$320,000 of prior year sales tax

City and County of Broomfield
Revenue Tracking System

Table 2
Use Tax on Vehicles

March	
Original 2016 Budget Estimate	\$ 5,560,400
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 5,548,972
Actual - Above (Below) Budget Estimate	\$ (11,428)
Actual - % Above (Below) Budget Estimate	(0.21%)

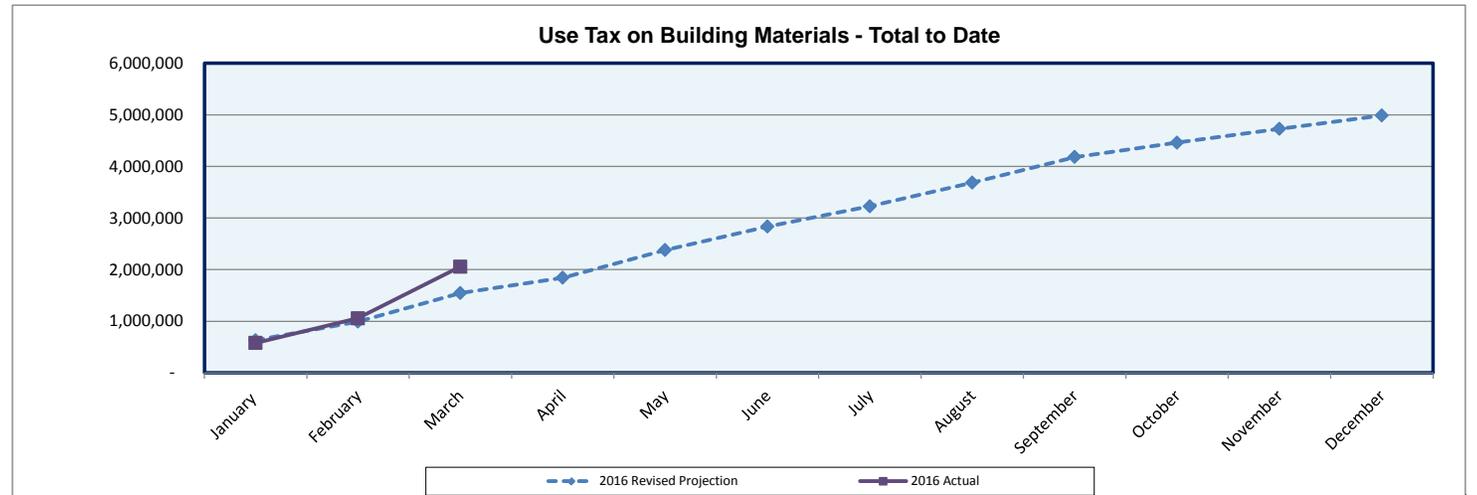
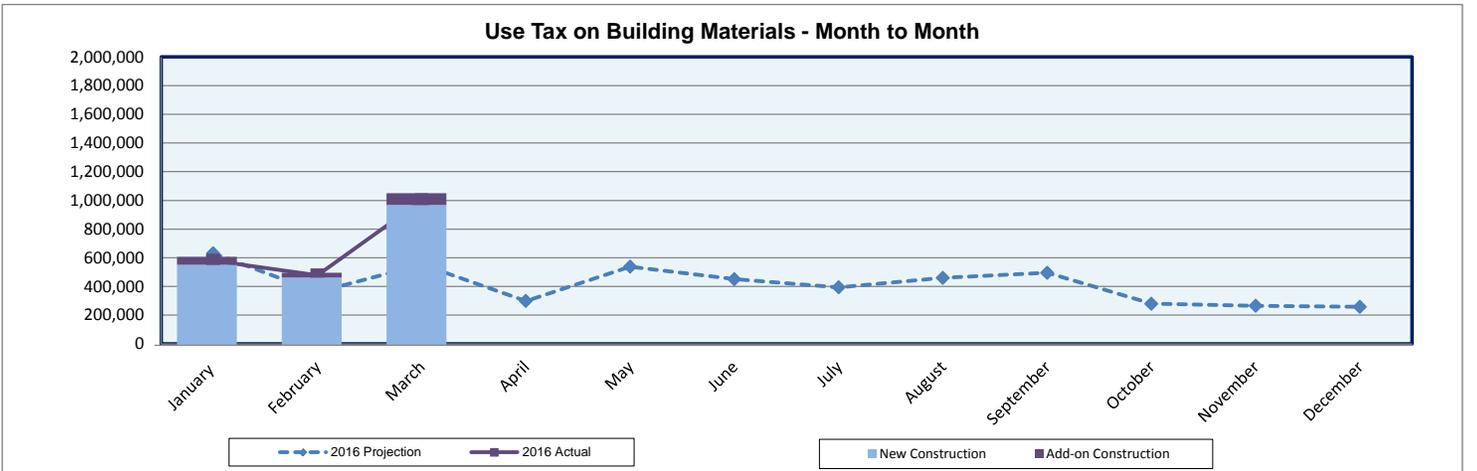


Month & YTD	Actual Historical Data						2016 Data						
	2013		2014		2015		2016 Budget Estimate Based on 7 Year % Total Collected		Actual 2016 Amount	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.	
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection					
January	336,041	7.59%	367,676	7.58%	485,932	8.24%	8.75%	486,535	506,494	9.11%	4.23%	4.10%	
February	313,559	7.08%	281,924	5.81%	442,023	7.49%	6.73%	374,215	409,804	7.37%	(7.29%)	9.51%	
YTD	649,600	14.67%	649,600	13.40%	927,955	15.73%	15.48%	860,750	916,298	16.48%	(1.26%)	6.45%	
March	354,657	8.01%	380,331	7.84%	442,023	7.49%	8.07%	448,724	390,485	7.02%	(11.66%)	(12.98%)	
YTD	1,004,257	22.67%	1,029,931	21.24%	1,369,978	23.23%	23.55%	1,309,474	1,306,783	23.50%	(4.61%)	(0.21%)	
April	349,941	7.90%	380,953	7.86%	518,467	8.79%	8.03%	446,500					
YTD	1,354,198	30.57%	1,410,884	29.09%	1,888,445	32.02%	31.58%	1,755,974					
May	364,333	8.23%	409,011	8.43%	428,395	7.26%	8.60%	478,194					
YTD	1,718,531	38.80%	1,819,895	37.53%	2,316,840	39.28%	40.18%	2,234,168					
June	370,581	8.37%	387,966	8.00%	510,215	8.65%	8.71%	484,311					
YTD	2,089,112	47.17%	2,207,861	45.53%	2,827,055	47.93%	48.89%	2,718,479					
July	403,948	9.12%	451,855	9.32%	516,502	8.76%	8.69%	483,199					
YTD	2,493,060	56.29%	2,659,716	54.85%	3,343,557	56.69%	57.58%	3,201,678					
August	438,869	9.91%	428,976	8.85%	564,163	9.57%	9.48%	527,126					
YTD	2,931,929	66.19%	3,088,692	63.69%	3,907,720	66.26%	67.06%	3,728,804					
September	370,278	8.36%	470,357	9.70%	505,606	8.57%	9.19%	511,001					
YTD	3,302,207	74.55%	3,559,049	73.39%	4,413,326	74.83%	76.25%	4,239,805					
October	428,062	9.66%	470,357	9.70%	518,043	8.78%	8.90%	494,876					
YTD	3,730,269	84.22%	4,029,406	83.09%	4,931,369	83.61%	85.15%	4,734,681					
November	311,296	7.03%	354,728	7.32%	459,939	7.80%	7.64%	424,815					
YTD	4,041,565	100.00%	4,384,134	90.41%	5,391,308	91.41%	92.79%	5,159,496					
December	387,758	8.75%	465,170	9.59%	506,495	8.59%	7.21%	400,904					
Total	4,429,323	100.00%	4,849,304	100.00%	5,897,803	100.00%	100.00%	5,560,400					

**City and County of Broomfield
Revenue Tracking System**

**Table 3
Use Tax on Building Materials**

March	
Original 2016 Budget Estimate	\$ 4,985,062
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 6,639,929
Actual - Above (Below) Budget Estimate	\$ 1,654,867
Actual - % Above (Below) Budget Estimate	33.20%



Month & YTD	Actual Historical Data						2016 Data					
	2013		2014		2015		2016 Budget Estimate Based on 7 Year % Total Collected		Actual 2016 Amount	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection				
January	566,436	12.87%	361,801	6.23%	219,828	3.95%	12.67%	631,607	580,073	11.64%	163.88%	(8.16%)
February	224,976	5.11%	388,743	6.69%	274,531	4.93%	7.22%	359,921	476,999	9.57%	73.75%	32.53%
YTD	791,412	17.98%	750,544	12.92%	494,359	8.88%	19.89%	991,528	1,057,072	21.20%	113.83%	6.61%
March	591,031	13.43%	1,134,251	19.53%	420,952	7.57%	11.09%	552,843	999,978	20.06%	137.55%	80.88%
YTD	1,382,443	31.42%	1,884,795	32.45%	915,311	16.45%	30.98%	1,544,371	2,057,050	41.26%	124.74%	33.20%
April	422,424	9.60%	410,515	7.07%	403,135	7.25%	6.00%	299,104				
YTD	1,804,867	41.01%	2,295,310	39.52%	1,318,446	23.70%	36.98%	1,843,475				
May	244,691	5.56%	414,684	7.14%	932,091	16.75%	10.79%	537,889				
YTD	2,049,558	46.57%	2,709,994	46.66%	2,250,537	40.45%	47.77%	2,381,364				
June	573,789	13.04%	1,157,474	19.93%	742,873	13.35%	9.05%	451,148				
YTD	2,623,347	59.61%	3,867,468	66.58%	2,993,410	53.80%	56.82%	2,832,512				
July	350,056	7.95%	336,642	5.80%	411,657	7.40%	7.90%	393,820				
YTD	2,973,403	67.57%	4,204,110	72.38%	3,405,067	61.20%	64.72%	3,226,332				
August	298,384	6.78%	477,124	8.21%	250,361	4.50%	9.23%	460,121				
YTD	3,271,787	74.35%	4,681,234	80.59%	3,655,428	65.70%	73.95%	3,686,453				
September	279,057	6.34%	338,066	5.82%	381,410	6.85%	9.93%	495,017				
YTD	3,550,844	80.69%	5,019,300	86.41%	4,036,838	72.55%	83.88%	4,181,470				
October	357,703	8.13%	299,916	5.16%	380,662	6.84%	5.62%	280,160				
YTD	3,908,547	88.82%	5,319,216	91.58%	4,417,500	79.39%	89.50%	4,461,630				
November	236,504	5.37%	198,541	3.42%	887,606	15.95%	5.32%	265,205				
YTD	4,145,051	94.19%	5,517,757	95.00%	5,305,106	95.34%	94.82%	4,726,835				
December	255,509	5.81%	290,687	5.00%	259,123	4.66%	5.18%	258,227				
Total	4,400,560	100.00%	5,808,444	100.00%	5,564,229	100.00%	100.00%	4,985,062				

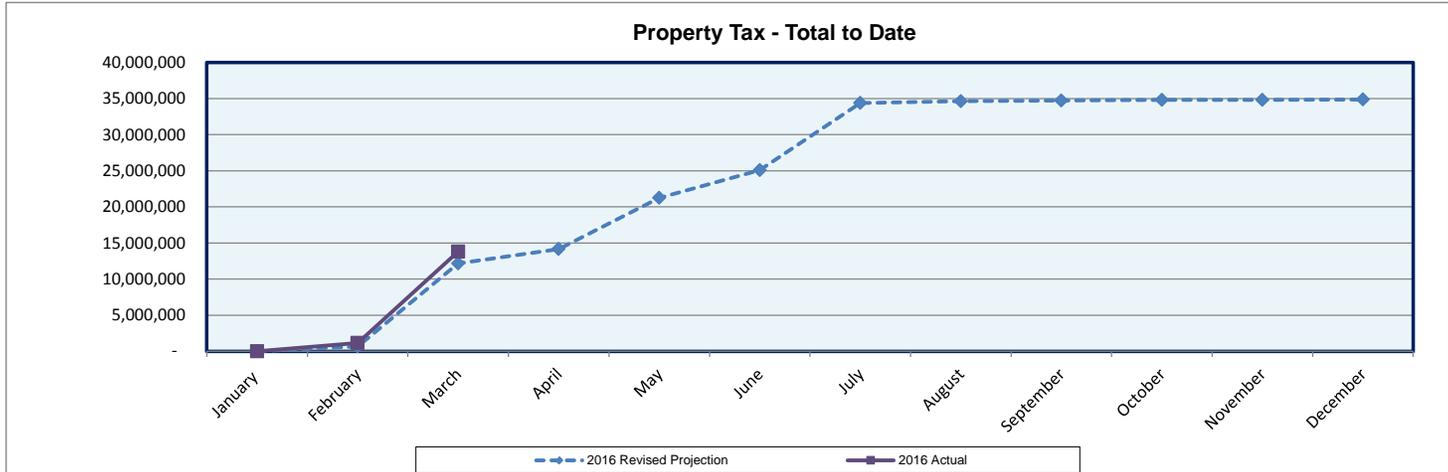
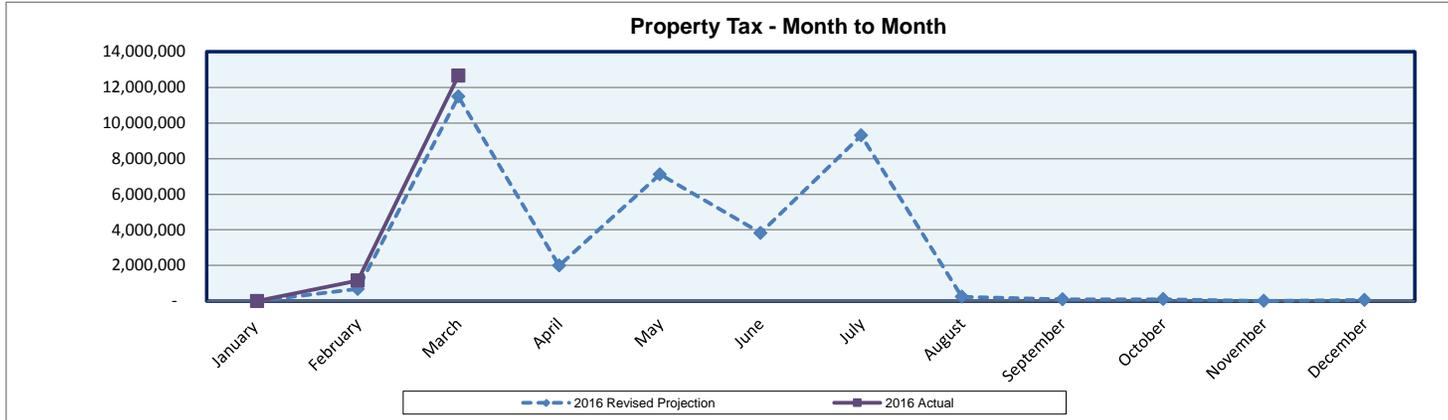
* Modified Cash Basis.

* Monthly collections have not shown a repeatable pattern. The 2016 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

**City and County of Broomfield
Revenue Tracking System**

**Table 4
Property Tax Revenue**

March		
Original 2016 Budget Estimate	\$	34,887,970
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	34,887,970
Actual - Above (Below) Budget Estimate	\$	-
Actual - % Above (Below) Budget Estimate		0.00%



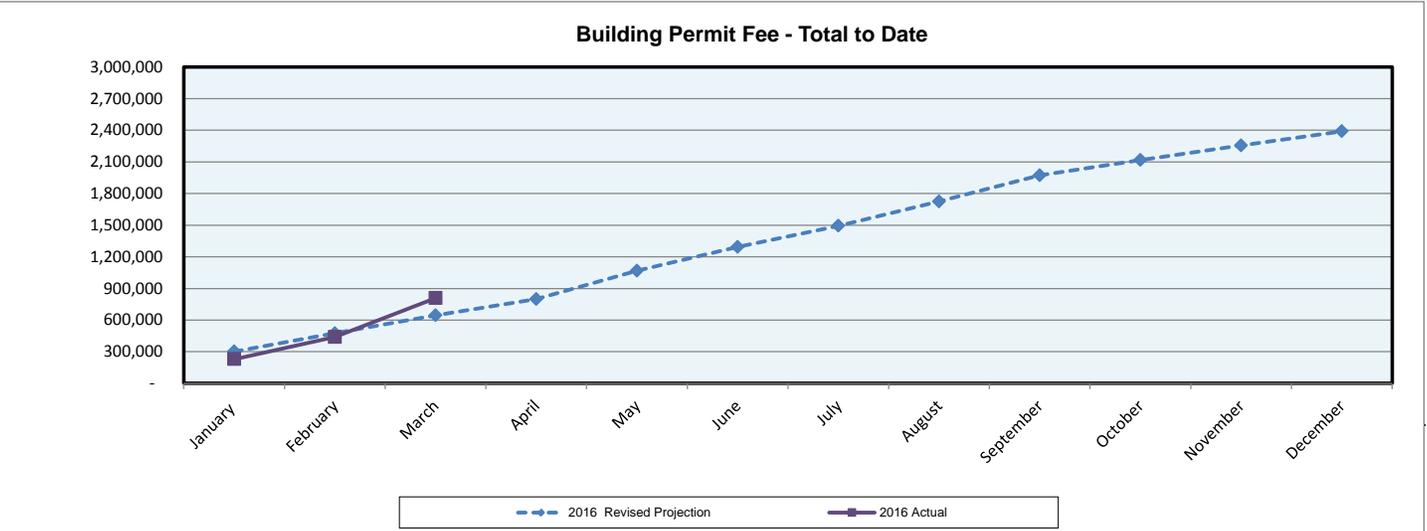
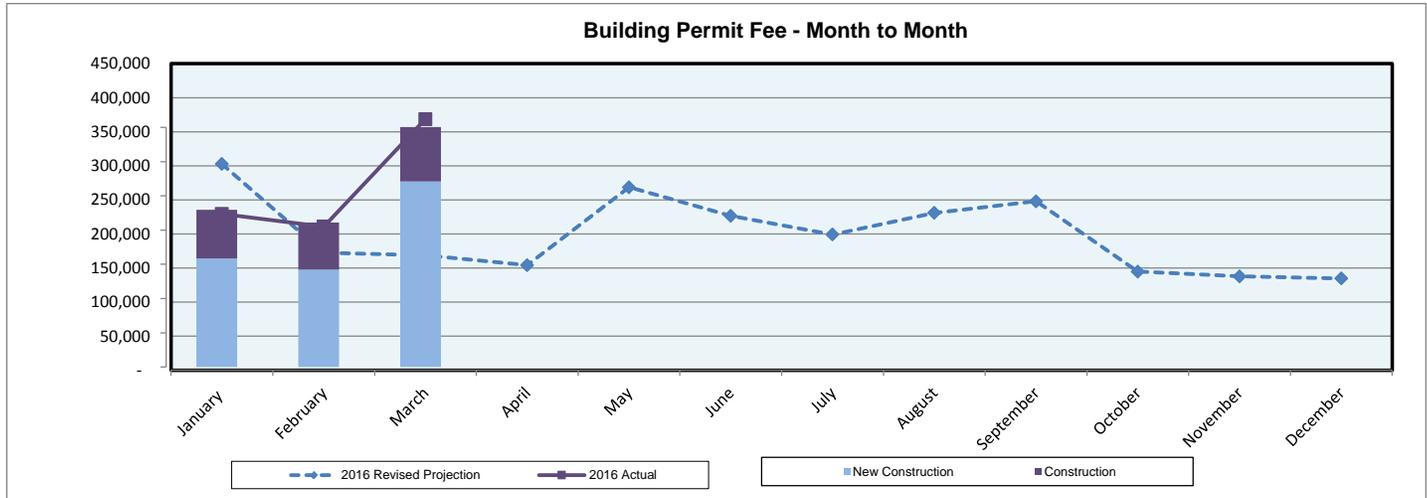
Month & YTD	Actual Historical Data						2016 Data						
	2013		2014		2015		2016 Budget Estimate Based on 7 Year % Total Collected		2016 Data	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.	
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection					
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection	2016 Data	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.	
January	0	0.00%	0	0.00%	0	0.00%	0.00%	0	0	0.00%	0.00%	0.00%	
February	462,880	1.63%	462,880	1.50%	598,754	1.92%	1.94%	676,827	1,154,656	3.31%	92.84%	70.60%	
YTD	462,880	1.63%	462,880	1.50%	598,754	1.92%	1.94%	676,827	1,154,656	3.31%	92.84%	70.60%	
March	9,778,761	34.44%	11,356,028	36.76%	10,068,193	32.24%	32.92%	11,485,120	12,666,226	36.31%	25.80%	10.28%	
YTD	10,241,641	36.07%	11,818,908	38.26%	10,666,947	34.16%	34.86%	12,161,947	13,820,882	39.62%	29.57%	13.64%	
April	1,194,725	4.21%	1,061,825	3.44%	3,230,952	10.35%	5.72%	1,995,592					
YTD	11,436,366	40.27%	12,880,733	41.68%	13,897,899	44.50%	40.58%	14,157,539					
May	6,621,333	23.32%	5,444,327	17.62%	6,094,817	19.52%	20.38%	7,110,168					
YTD	18,057,699	63.59%	18,325,060	59.31%	19,992,716	64.02%	60.96%	21,267,707					
June	2,426,590	8.55%	3,701,595	11.98%	2,672,696	8.56%	10.96%	3,823,722					
YTD	20,484,289	72.14%	22,026,655	71.29%	22,665,412	72.58%	71.92%	25,091,429					
July	7,421,314	26.14%	8,664,939	28.05%	8,306,966	26.60%	26.66%	9,301,133					
YTD	27,905,603	98.28%	30,691,594	99.34%	30,972,378	99.19%	98.58%	34,392,562					
August	308,518	1.10%	95,003	0.32%	129,911	0.43%	0.68%	237,238					
YTD	28,214,121	99.37%	30,786,597	99.65%	31,102,289	99.61%	99.26%	34,629,800					
September	41,822	0.15%	35,820	0.12%	42,186	0.14%	0.28%	97,686					
YTD	28,255,943	99.52%	30,822,417	99.77%	31,144,475	99.74%	99.54%	34,727,486					
October	55,274	0.19%	70,737	0.23%	45,196	0.14%	0.29%	101,175					
YTD	28,311,217	99.71%	30,893,154	100.00%	31,189,671	99.89%	99.83%	34,828,661					
November	31,816	0.12%	32,375	0.11%	7,855	0.04%	0.01%	3,489					
YTD	28,343,033	99.83%	30,925,529	100.10%	31,197,526	99.91%	99.84%	34,832,150					
December	49,588	0.17%	(31,434)	(0.10%)	27,962	0.09%	0.16%	55,820					
Total	28,392,621	100.00%	30,894,095	100.00%	31,225,488	100.00%	100.00%	34,887,970					

* The first property tax collections occur in February of each year.
 * Negative amounts reflect abatements.
 * The revenues associated with Property Taxes are set each year by assessed valuation and mill levies. The total amount projected on an annual basis should remain at the original budgeted amount unless valuation adjustments are made through the Assessor's Office resulting in tax abatements from original amounts due. Final payments for the year are due by June 30th.

**City and County of Broomfield
Revenue Tracking System**

**Table 5
Building Permit Fees**

March	
Original 2016 Budget Estimate	\$ 2,389,645
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 3,001,398
Actual - Above (Below) Budget Estimate	\$ 611,753
Actual - % Above (Below) Budget Estimate	25.60%



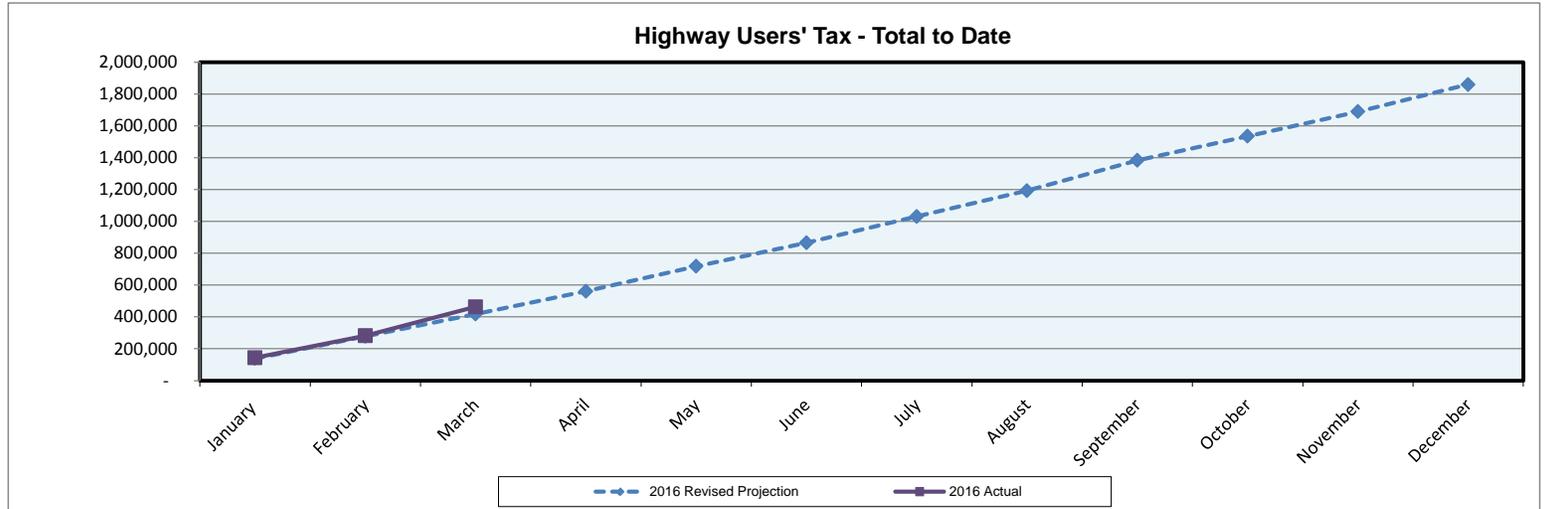
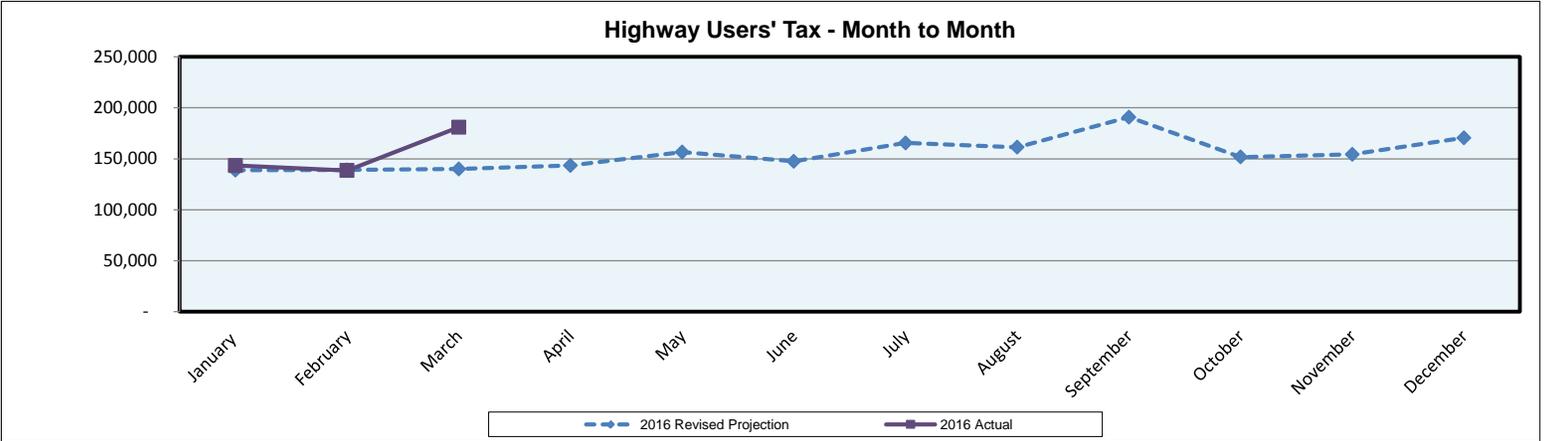
Month & YTD	Actual Historical Data						2016 Budget Estimate Based on 7 Year % Total Collected		2016 Data			
	2013		2014		2015		%	Projection	Actual 2016 Amount	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total						
January	213,416	11.19%	154,323	6.42%	106,074	4.60%	12.67%	302,768	229,593	9.61%	116.45%	(24.17%)
February	108,114	5.67%	175,709	7.31%	132,171	5.73%	7.22%	172,532	210,945	8.83%	59.60%	22.26%
YTD	321,530	16.85%	330,032	13.73%	238,245	10.32%	19.89%	475,300	440,538	18.44%	84.91%	(7.31%)
March	210,486	11.03%	394,999	16.43%	187,419	8.12%	7.07%	168,948	368,639	15.43%	96.69%	118.20%
YTD	532,016	27.89%	725,031	30.16%	425,664	18.44%	26.96%	644,248	809,177	33.86%	90.10%	25.60%
April	186,742	9.79%	167,922	6.99%	180,011	7.80%	6.45%	154,132				
YTD	718,758	37.67%	892,953	37.15%	605,675	26.24%	33.41%	798,380				
May	119,898	6.28%	191,430	7.96%	302,643	13.11%	11.24%	268,596				
YTD	838,656	43.96%	1,084,383	45.11%	908,318	39.36%	44.65%	1,066,976				
June	228,316	11.97%	394,028	16.39%	282,056	12.22%	9.49%	226,777				
YTD	1,066,972	55.92%	1,478,411	61.50%	1,190,374	51.58%	54.14%	1,293,753				
July	163,784	8.58%	165,301	6.88%	183,103	7.93%	8.34%	199,296				
YTD	1,230,756	64.51%	1,643,712	68.38%	1,373,477	59.51%	62.48%	1,493,049				
August	145,119	7.61%	206,881	8.61%	124,715	5.40%	5.40%	231,079				
YTD	1,375,875	72.12%	1,850,593	76.98%	1,498,192	64.91%	72.15%	1,724,128				
September	136,706	7.17%	155,272	6.46%	184,364	7.99%	10.38%	248,045				
YTD	1,512,581	79.28%	2,005,865	83.44%	1,682,556	72.90%	82.53%	1,972,173				
October	160,504	8.41%	148,451	6.18%	174,491	7.56%	6.06%	144,812				
YTD	1,673,085	87.69%	2,154,316	89.62%	1,857,047	80.46%	88.59%	2,116,985				
November	114,102	5.98%	96,021	3.99%	319,895	13.86%	5.77%	137,883				
YTD	1,787,187	93.67%	2,250,337	93.61%	2,176,942	94.32%	94.36%	2,254,868				
December	120,691	6.33%	153,532	6.39%	131,069	5.68%	5.64%	134,777				
YTD	1,907,878	100.00%	2,403,839	100.00%	2,308,011	100.00%	100.00%	2,389,645				

* Modified Cash Basis.

**City and County of Broomfield
Revenue Tracking System**

**Table 6
Highway Users' Tax**

March	
Original 2016 Budget Estimate	\$ 1,860,000
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 2,060,628
Actual - Above (Below) Budget Estimate	\$ 200,628
Actual - % Above (Below) Budget Estimate	10.79%

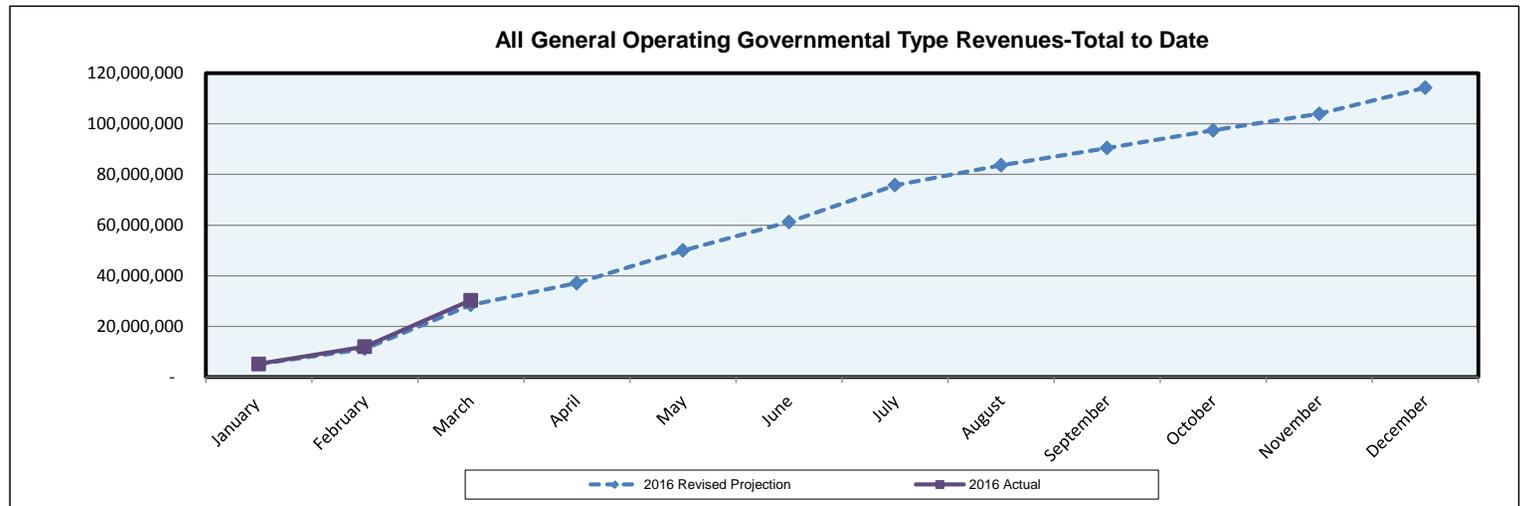
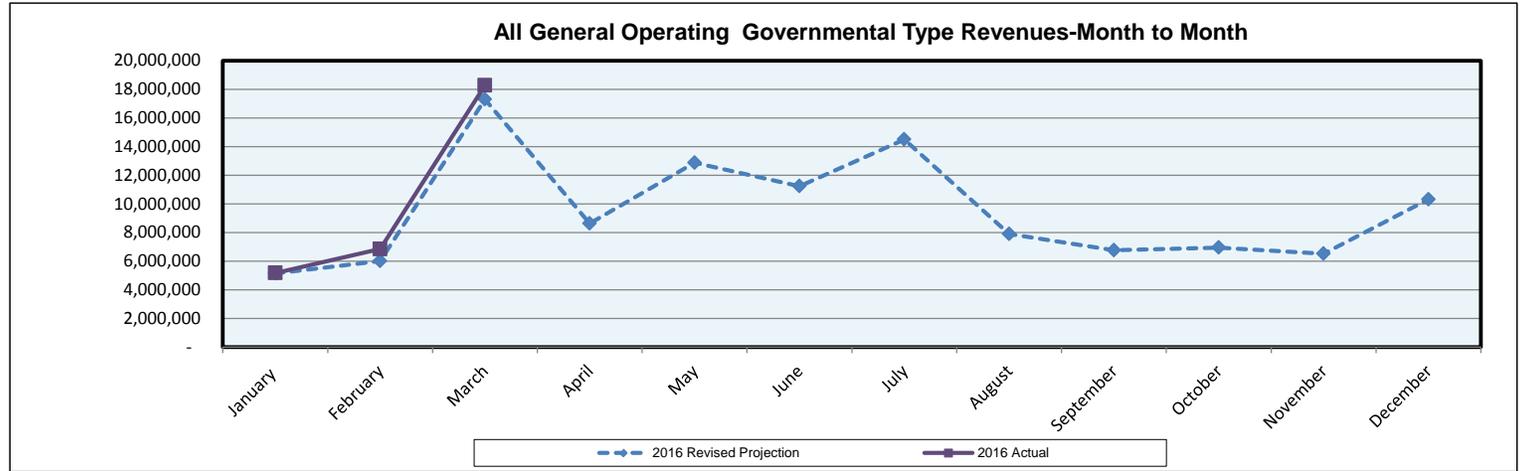


Month & YTD	Actual Historical Data						2016 Budget Estimate Based on 7 Year % Total Collected		2015 Data			
	2013		2014		2015		%	Projection	Actual 2016 Amount	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total						
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection	Actual 2016 Amount	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.
January	135,944	7.57%	140,040	7.55%	139,680	7.03%	7.46%	138,756	143,406	7.71%	2.67%	3.35%
February	140,363	7.82%	140,544	7.58%	148,665	7.48%	7.48%	139,128	138,660	7.45%	(6.73%)	(0.34%)
YTD	276,307	15.39%	280,584	15.12%	288,345	14.51%	14.94%	277,884	282,066	15.16%	(2.18%)	1.50%
March	135,909	7.57%	143,689	7.75%	143,681	7.23%	7.53%	140,058	180,957	9.73%	25.94%	29.20%
YTD	412,216	22.95%	424,273	22.87%	432,026	21.74%	22.47%	417,942	463,023	24.89%	7.17%	10.79%
April	146,594	8.16%	146,501	7.90%	147,894	7.44%	7.71%	143,406				
YTD	558,810	31.12%	570,774	30.77%	579,920	29.19%	30.18%	561,348				
May	152,947	8.52%	159,123	8.58%	182,448	9.18%	8.42%	156,612				
YTD	711,757	39.63%	729,897	39.35%	762,368	38.37%	38.60%	717,960				
June	136,867	7.62%	150,957	8.14%	159,516	8.03%	7.93%	147,498				
YTD	848,624	47.25%	880,854	47.48%	921,884	46.40%	46.53%	865,458				
July	172,916	9.63%	159,348	8.59%	166,501	8.38%	8.90%	165,540				
YTD	1,021,540	56.88%	1,040,202	56.07%	1,088,385	54.78%	55.43%	1,030,998				
August	158,841	8.84%	177,571	9.57%	170,925	8.60%	8.68%	161,448				
YTD	1,180,381	65.73%	1,217,773	65.64%	1,259,310	63.38%	64.11%	1,192,446				
September	184,220	10.26%	172,352	9.29%	194,150	9.77%	10.26%	190,836				
YTD	1,364,601	75.98%	1,390,125	74.93%	1,453,460	73.15%	74.37%	1,383,282				
October	135,110	7.52%	154,380	8.32%	165,860	8.35%	8.16%	151,776				
YTD	1,499,711	83.51%	1,544,505	83.26%	1,619,320	81.50%	82.53%	1,535,058				
November	150,631	8.39%	166,273	8.96%	131,258	6.61%	8.30%	154,380				
YTD	1,650,342	91.89%	1,710,778	92.22%	1,750,578	88.10%	90.83%	1,689,438				
December	145,576	8.11%	144,335	7.78%	236,371	11.90%	9.17%	170,562				
Total	1,795,918	100.00%	1,855,113	100.00%	1,986,949	100.00%	100.00%	1,860,000				

City and County of Broomfield
Revenue Tracking System

**Table 7
All General Operating Governmental Type Revenues**

March	
Original 2016 Budget Estimate	\$ 114,243,915
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 121,627,449
Actual - Above (Below) Budget Estimate	\$ 7,383,534
Actual - % Above (Below) Budget Estimate	6.46%

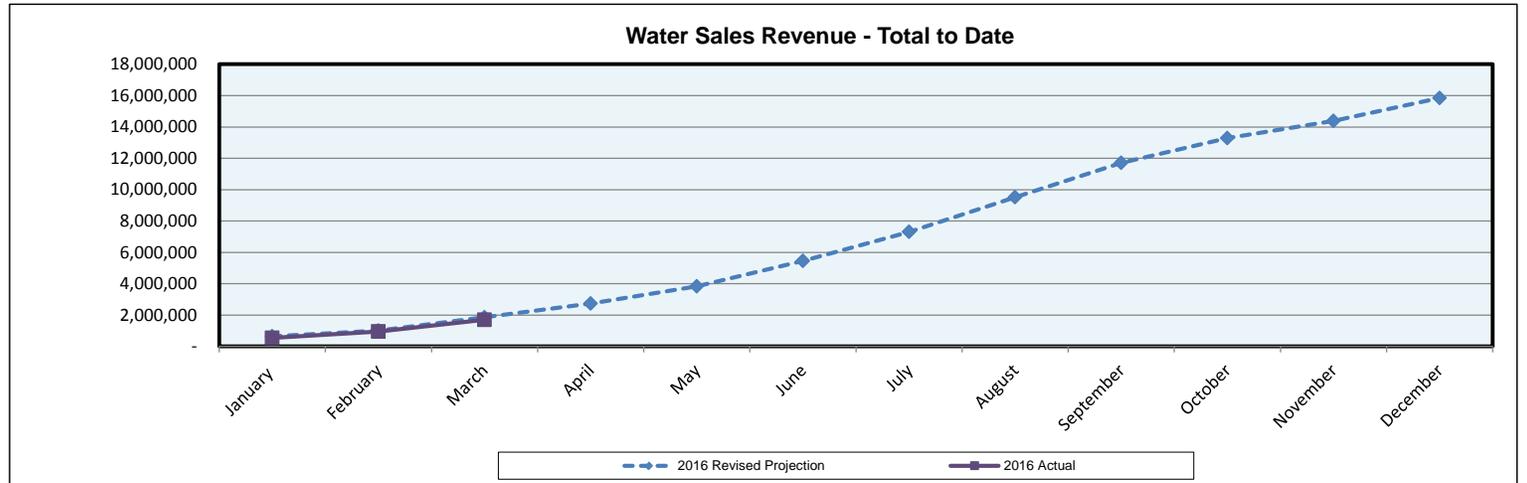
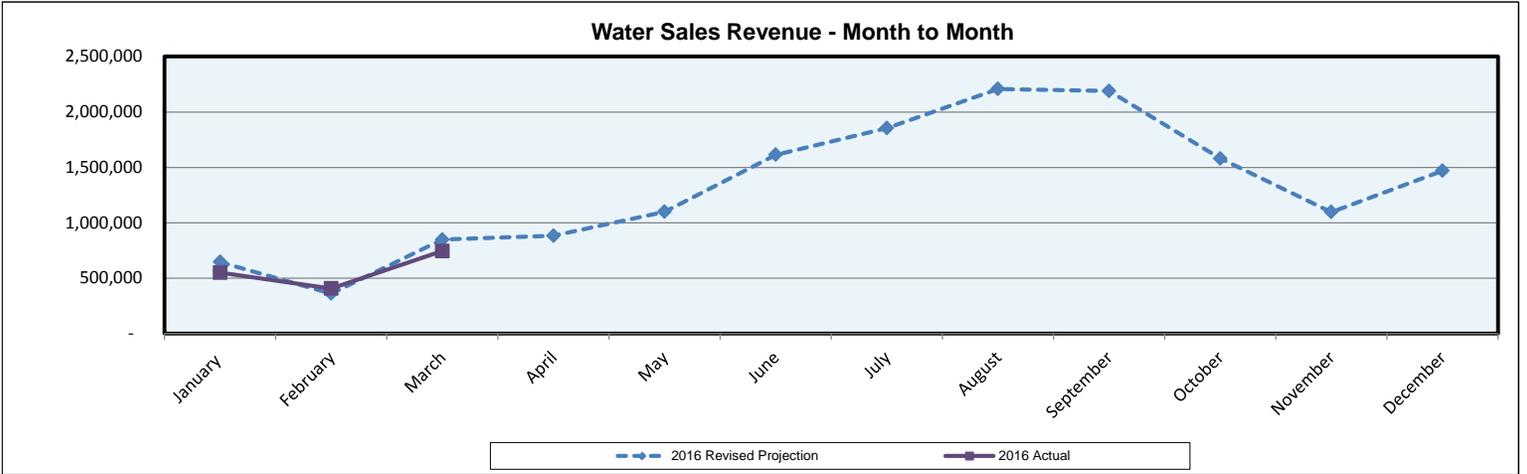


Month & YTD	Actual Historical Data						2016 Data							
	2013		2014		2015		2016 Budget Estimate Based on 7 Year % Total Collected		2016 Data	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.		
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection						
January	4,794,277	5.00%	4,454,655	4.35%	4,764,530	4.49%	4.51%	5,152,401	5,179,908	4.53%	8.72%	0.53%		
February	5,581,153	5.82%	5,262,744	5.14%	5,310,974	5.00%	5.27%	6,020,654	6,856,517	6.00%	29.10%	13.88%		
YTD	10,375,430	10.82%	9,717,399	9.49%	10,075,504	9.49%	9.78%	11,173,055	12,036,425	10.54%	19.46%	7.73%		
March	14,672,377	15.31%	16,657,127	16.27%	18,872,206	17.78%	15.15%	17,307,953	18,285,298	16.01%	(3.11%)	5.65%		
YTD	25,047,807	26.13%	26,374,526	25.76%	28,947,710	27.27%	24.93%	28,481,008	30,321,723	26.54%	4.75%	6.46%		
April	7,260,185	7.57%	7,118,229	6.95%	5,644,381	5.32%	7.56%	8,636,840						
YTD	32,307,992	33.71%	33,492,755	32.71%	34,592,091	32.59%	32.49%	37,117,848						
May	11,627,759	12.13%	10,975,250	10.72%	12,026,403	11.33%	11.28%	12,886,714						
YTD	43,935,751	45.84%	44,468,005	43.43%	46,618,494	43.92%	43.77%	50,004,562						
June	6,758,765	7.05%	13,193,628	12.89%	9,110,609	8.58%	9.84%	11,241,601						
YTD	50,694,516	52.89%	57,661,633	56.32%	55,729,103	52.51%	53.61%	61,246,163						
July	14,434,740	15.06%	10,978,167	10.72%	13,737,570	12.94%	12.70%	14,508,977						
YTD	65,129,256	67.95%	68,639,800	67.04%	69,466,673	65.45%	66.31%	75,755,140						
August	4,205,124	4.39%	5,848,097	5.71%	5,806,607	5.47%	6.92%	7,905,679						
YTD	69,334,380	72.34%	74,487,897	72.76%	75,273,280	70.92%	73.23%	83,660,819						
September	7,532,718	7.86%	6,310,236	6.16%	9,348,281	8.81%	5.92%	6,763,240						
YTD	76,867,098	80.19%	80,798,133	78.92%	84,621,561	79.73%	79.15%	90,424,059						
October	5,060,294	5.28%	6,202,611	6.06%	6,882,906	6.48%	6.09%	6,957,454						
YTD	81,927,392	85.47%	87,000,744	84.98%	91,504,467	86.21%	85.24%	97,381,513						
November	5,434,343	5.67%	5,390,747	5.27%	6,050,590	5.70%	5.72%	6,534,752						
YTD	87,361,735	91.14%	92,391,491	90.24%	97,555,057	91.91%	90.96%	103,916,265						
December	8,489,960	8.86%	9,988,188	9.76%	8,584,573	8.09%	9.04%	10,327,650						
Total	95,851,695	100.00%	102,379,679	100.00%	106,139,630	100.00%	100.00%	114,243,915						

City and County of Broomfield
Revenue Tracking System

Table 8
Water Sales Revenue

March		
Original 2016 Budget Estimate	\$	15,850,580
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	14,527,464
Actual - Above (Below) Budget Estimate	\$	(1,323,116)
Actual - % Above (Below) Budget Estimate		(8.35%)

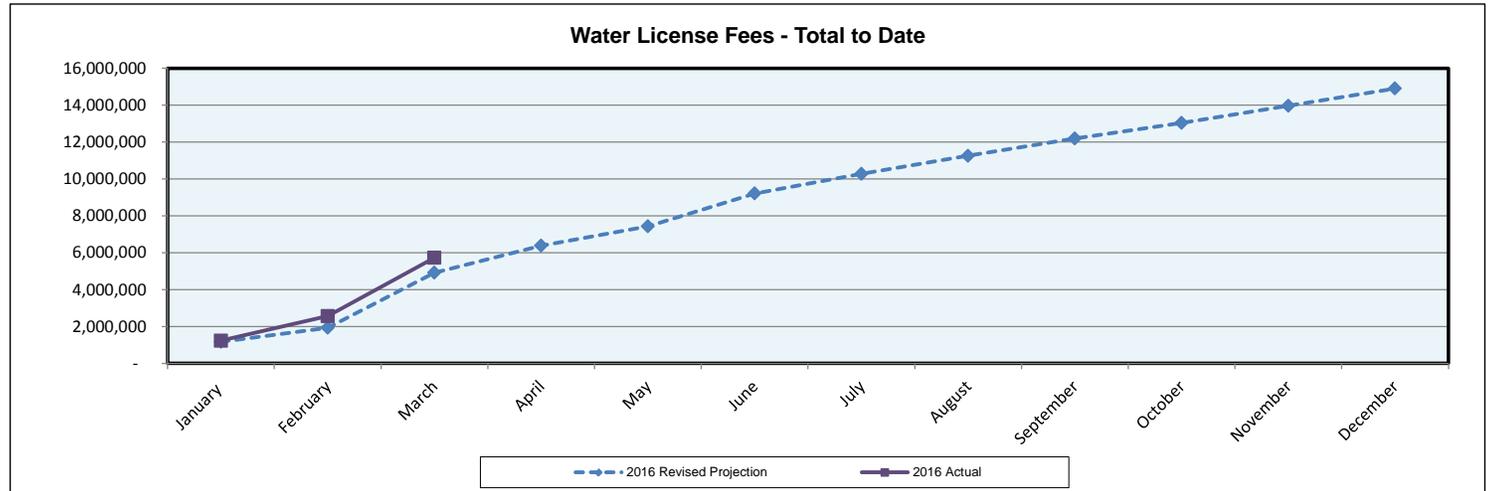
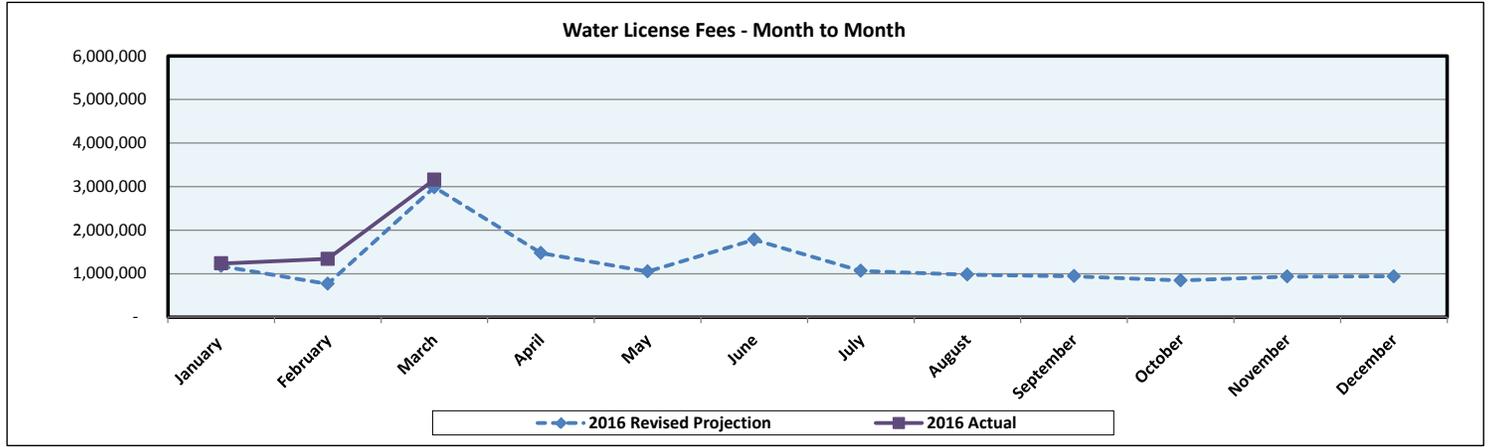


Month & YTD	Actual Historical Data						2016 Data						
	2013		2014		2015		2016 Budget Estimate Based on 7 Year % Total Collected		2016 Data	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.	
	Amount	% Total	Amount	% Total	Amount	% Total	%	Projection					
January	671,517	5.08%	625,239	4.58%	623,181	4.42%	4.08%	646,704	549,278	3.47%	(11.86%)	(15.06%)	
February	198,537	1.50%	290,668	2.13%	348,248	2.47%	2.28%	361,393	406,608	2.57%	16.76%	12.51%	
YTD	870,054	6.58%	915,907	6.71%	971,429	6.89%	6.36%	1,008,097	955,886	6.03%	(1.60%)	(5.18%)	
March	677,538	5.13%	707,325	5.18%	717,620	5.09%	5.35%	848,006	745,280	4.70%	3.85%	(12.11%)	
YTD	1,547,592	11.71%	1,623,232	11.89%	1,689,049	11.98%	11.71%	1,856,103	1,701,166	10.73%	0.72%	(8.35%)	
April	806,009	6.10%	704,645	5.16%	753,068	5.34%	5.57%	882,877					
YTD	2,353,601	17.81%	2,327,877	17.06%	2,442,117	17.32%	17.28%	2,738,980					
May	758,696	5.74%	915,342	6.71%	1,208,440	8.57%	6.94%	1,100,030					
YTD	3,112,297	23.55%	3,243,219	23.76%	3,650,557	25.89%	24.22%	3,839,010					
June	1,476,433	11.17%	1,529,240	11.20%	921,496	6.54%	10.18%	1,613,589					
YTD	4,588,730	34.72%	4,772,459	34.97%	4,572,053	32.43%	34.40%	5,452,599					
July	1,756,715	13.29%	1,678,956	12.30%	1,356,380	9.62%	11.70%	1,854,518					
YTD	6,345,445	48.01%	6,451,415	47.27%	5,928,433	42.05%	46.10%	7,307,117					
August	1,726,927	13.07%	1,999,264	14.65%	2,032,507	14.42%	13.93%	2,207,986					
YTD	8,072,372	61.08%	8,450,679	61.92%	7,960,940	56.47%	60.03%	9,515,103					
September	1,934,778	14.64%	1,563,845	11.46%	1,849,239	13.12%	13.81%	2,188,965					
YTD	10,007,150	75.72%	10,014,524	73.38%	9,810,179	69.59%	73.84%	11,704,068					
October	1,325,407	10.03%	1,228,463	9.00%	1,699,642	12.06%	9.97%	1,580,303					
YTD	11,332,557	85.74%	11,242,987	82.38%	11,509,821	81.64%	83.81%	13,284,371					
November	533,491	4.04%	1,039,501	7.62%	1,207,794	8.57%	6.92%	1,096,860					
YTD	11,866,048	89.78%	12,282,488	89.99%	12,717,615	90.21%	90.73%	14,381,231					
December	1,350,619	10.22%	1,365,518	10.01%	1,380,164	9.79%	9.27%	1,469,349					
Total	13,216,667	100.00%	13,648,006	100.00%	14,097,779	100.00%	100.00%	15,850,580					

City and County of Broomfield
Revenue Tracking System

Table 9
Water License Fees Revenue

March	
Original 2016 Budget Estimate	\$ 14,909,195
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 17,361,024
Actual - Above (Below) Budget Estimate	\$ 2,451,829
Actual - % Above (Below) Budget Estimate	16.45%



Month & YTD	Actual Historical Data						2016 Budget Estimate Based on 7 Year % Total Collected		2016 Data			
	2013		2014		2015		%	Projection	2016 Data	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total						
January	3,760,596	25.58%	893,894	5.33%	682,826	4.68%	7.87%	1,173,354	1,233,847	8.28%	80.70%	5.16%
February	548,102	3.73%	1,146,276	6.84%	1,061,625	7.27%	5.13%	764,842	1,336,462	8.96%	25.89%	74.74%
YTD	4,308,698	29.31%	2,040,170	12.17%	1,744,451	11.95%	13.00%	1,938,196	2,570,309	17.24%	47.34%	32.61%
March	1,580,313	10.75%	3,906,098	23.31%	1,170,752	8.02%	20.00%	2,981,839	3,158,829	21.19%	169.81%	5.94%
YTD	5,889,011	40.06%	5,946,268	35.48%	2,915,203	19.97%	33.00%	4,920,035	5,729,138	38.43%	96.53%	16.45%
April	894,567	6.09%	516,442	3.08%	930,269	6.37%	9.86%	1,470,047				
YTD	6,783,578	46.14%	6,462,710	38.56%	3,845,472	26.34%	42.86%	6,390,082				
May	912,081	6.20%	1,190,511	7.10%	1,449,855	9.93%	7.04%	1,049,607				
YTD	7,695,659	52.35%	7,653,221	45.66%	5,295,327	36.27%	49.90%	7,439,689				
June	2,318,600	15.77%	3,963,580	23.65%	1,480,617	10.14%	11.93%	1,778,667				
YTD	10,014,259	68.12%	11,616,801	69.31%	6,775,944	46.41%	61.83%	9,218,356				
July	866,725	5.90%	1,455,918	8.69%	890,750	6.10%	7.13%	1,063,026				
YTD	10,880,984	74.02%	13,072,719	78.00%	7,666,694	52.52%	68.96%	10,281,382				
August	746,820	5.08%	1,212,121	7.23%	528,342	3.62%	6.56%	978,043				
YTD	11,627,804	79.10%	14,284,840	85.23%	8,195,036	56.13%	75.52%	11,259,425				
September	964,399	6.56%	633,876	3.78%	1,263,487	8.65%	6.31%	940,770				
YTD	12,592,203	85.66%	14,918,716	89.01%	9,458,523	64.79%	81.83%	12,200,195				
October	896,813	6.10%	701,238	4.18%	852,803	5.84%	5.65%	842,370				
YTD	13,489,016	91.76%	15,619,954	93.20%	10,311,326	70.63%	87.48%	13,042,565				
November	542,713	3.69%	404,172	2.41%	3,723,996	25.51%	6.25%	931,825				
YTD	14,031,729	95.45%	16,024,126	95.61%	14,035,322	96.14%	93.73%	13,974,390				
December	669,129	4.55%	736,043	4.39%	563,595	3.86%	6.27%	934,805				
Total	14,700,858	100.00%	16,760,169	100.00%	14,598,917	100.00%	100.00%	14,909,195				

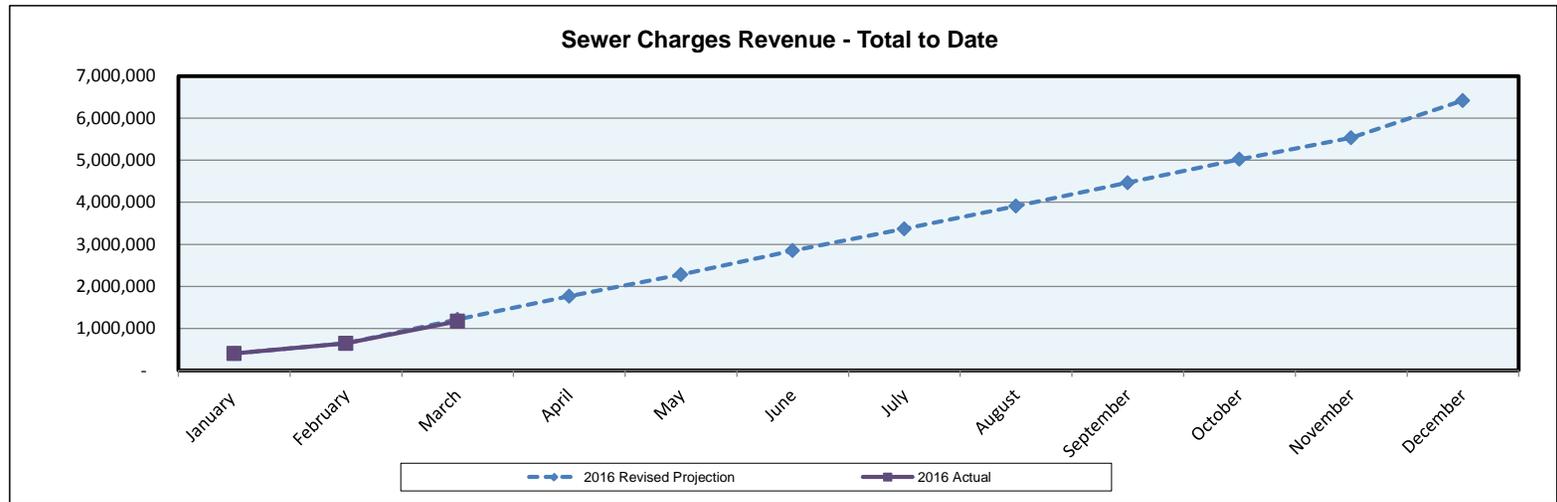
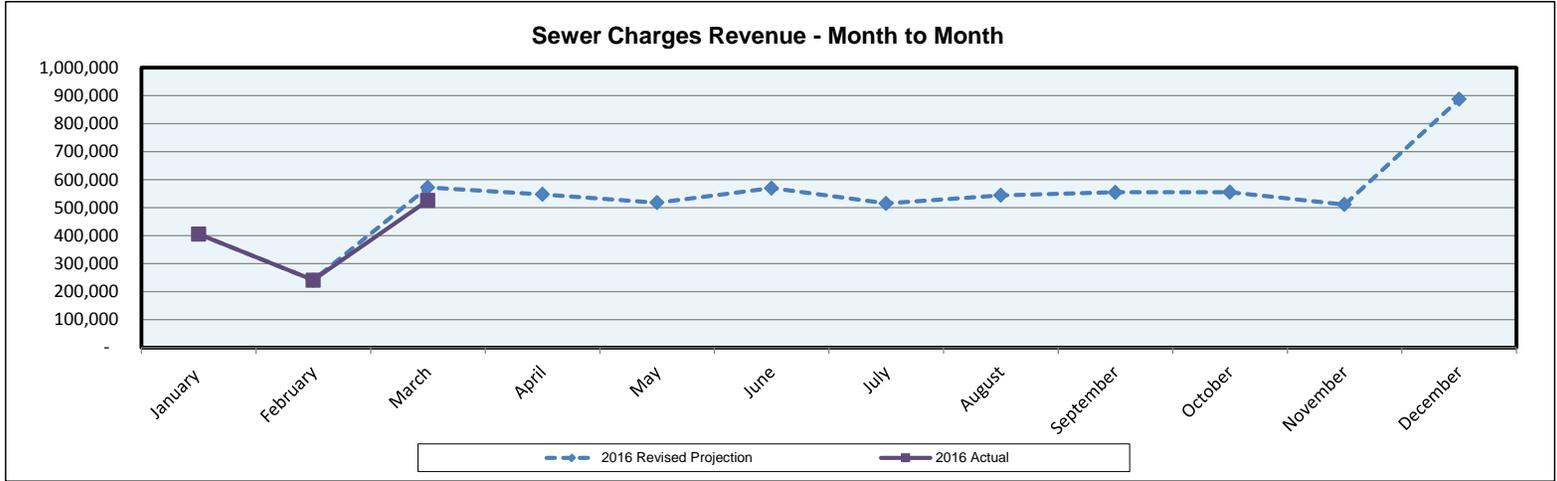
* Modified Cash Basis.

* Monthly collections have not shown a repeatable pattern. The 2016 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

**City and County of Broomfield
Revenue Tracking System**

**Table 10
Sewer Charges Revenue**

March	
Original 2016 Budget Estimate	\$ 6,420,055
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 6,175,103
Actual - Above (Below) Budget Estimate	\$ (244,952)
Actual - % Above (Below) Budget Estimate	(3.82%)

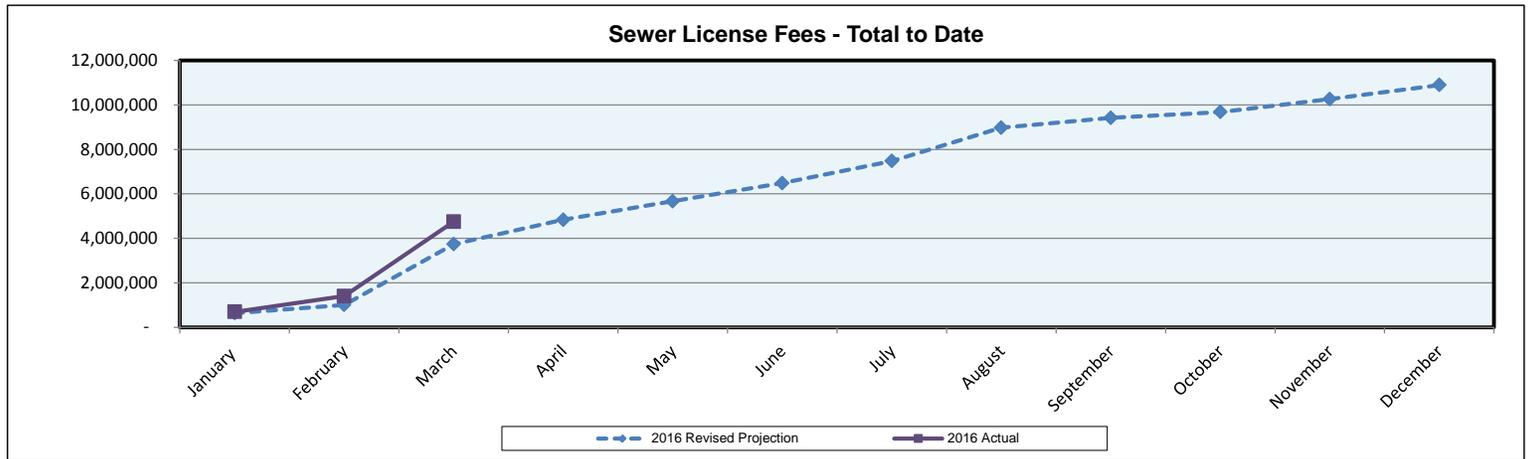
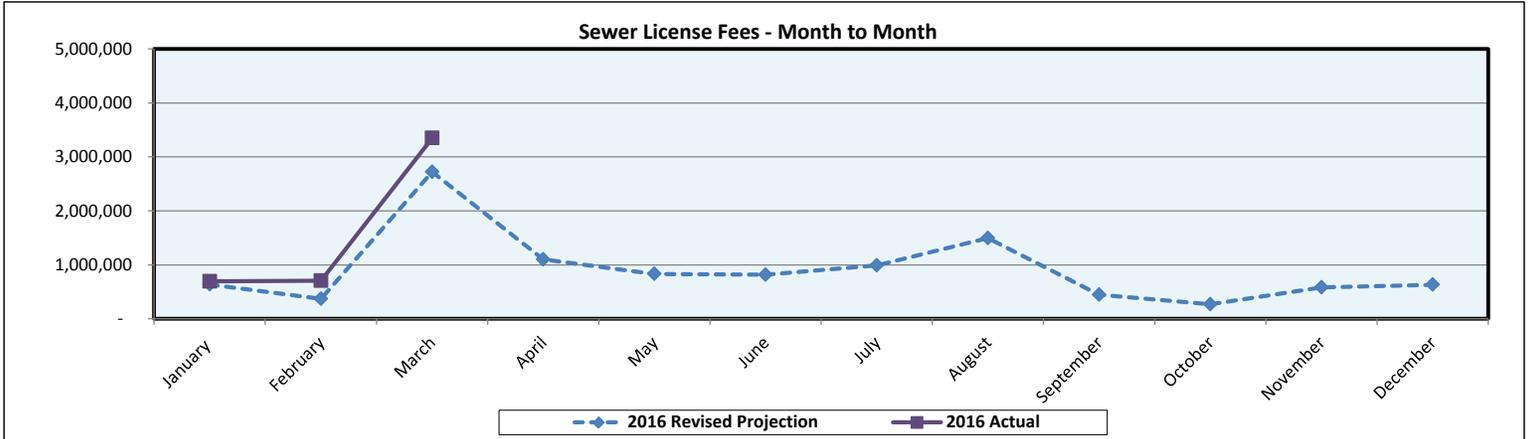


Month & YTD	Actual Historical Data						2016 Budget Estimate Based on 7 Year % Total Collected		2016 Data			
	2013		2014		2015		%	Projection	2016 Data	% of Budget	% Ch from 2015 Actual	% Dif from Rev 2016 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total						
January	418,316	7.11%	375,389	6.08%	376,094	6.20%	6.31%	405,105	405,125	6.31%	7.72%	0.00%
February	157,320	2.68%	215,577	3.49%	223,510	3.69%	3.75%	240,752	240,764	3.75%	7.72%	0.00%
YTD	575,636	9.79%	590,966	9.58%	599,604	9.89%	10.06%	645,857	645,889	10.06%	7.72%	0.00%
March	480,738	8.18%	494,534	8.01%	522,946	8.63%	8.91%	572,027	525,528	8.19%	0.49%	(8.13%)
YTD	1,056,374	17.97%	1,085,500	17.59%	1,122,550	18.52%	18.97%	1,217,884	1,171,417	18.25%	4.35%	(3.82%)
April	478,707	8.14%	506,032	8.20%	499,259	8.24%	8.53%	547,631				
YTD	1,535,081	26.11%	1,591,532	25.79%	1,621,809	26.75%	27.50%	1,765,515				
May	522,558	8.89%	511,303	8.29%	501,074	8.27%	8.07%	518,098				
YTD	2,057,639	35.00%	2,102,835	34.08%	2,122,883	35.02%	35.57%	2,283,613				
June	501,775	8.53%	515,822	8.36%	502,221	8.29%	8.87%	569,459				
YTD	2,559,414	43.53%	2,618,657	42.44%	2,625,104	43.31%	44.44%	2,853,072				
July	484,120	8.23%	511,886	8.30%	502,536	8.29%	8.02%	514,888				
YTD	3,043,534	51.76%	3,130,543	50.73%	3,127,640	51.60%	52.46%	3,367,960				
August	486,637	8.28%	517,099	8.38%	506,075	8.35%	8.47%	543,779				
YTD	3,530,171	60.04%	3,647,642	59.11%	3,633,715	59.94%	60.93%	3,911,739				
September	489,157	8.32%	517,848	8.39%	504,993	8.33%	8.64%	554,693				
YTD	4,019,328	68.36%	4,165,490	67.50%	4,138,708	68.28%	69.57%	4,466,432				
October	679,292	11.55%	519,333	8.42%	511,826	8.44%	8.65%	555,335				
YTD	4,698,620	79.91%	4,684,823	75.92%	4,650,534	76.72%	78.22%	5,021,767				
November	290,674	4.94%	521,200	8.45%	506,227	8.35%	7.96%	511,036				
YTD	4,989,294	84.86%	5,206,023	84.37%	5,156,761	85.07%	86.18%	5,532,803				
December	890,420	15.14%	964,734	15.63%	905,028	14.93%	13.82%	887,252				
Total	5,879,714	100.00%	6,170,757	100.00%	6,061,789	100.00%	100.00%	6,420,055				

**City and County of Broomfield
Revenue Tracking System**

**Table 11
Sewer License Fees**

March	
Original 2016 Budget Estimate	\$ 10,895,605
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 13,854,489
Actual - Above (Below) Budget Estimate	\$ 2,958,884
Actual - % Above (Below) Budget Estimate	27.16%



Month & YTD	2016 Data											
	Actual Historical Data						2016 Budget Estimate Based on 7 Year % Total Collected		Actual 2016 Amount	% of Budget	% Ch from Actual	% Dif from Rev 2016 Budget Proj.
	2013		2014		2015		%	Projection				
	Amount	% Total	Amount	% Total	Amount	% Total						
January	8,470,062	66.95%	141,917	1.78%	213,503	2.20%	5.85%	637,393	693,131	6.36%	224.65%	8.74%
February	143,259	1.13%	251,180	3.14%	550,210	5.68%	3.41%	371,540	703,304	6.45%	27.82%	89.29%
YTD	8,613,321	68.08%	393,097	4.92%	763,713	7.89%	9.26%	1,008,933	1,396,435	12.82%	82.85%	38.41%
March	754,349	5.96%	2,275,691	28.48%	550,335	5.68%	25.00%	2,723,901	3,350,113	30.75%	508.74%	22.99%
YTD	9,367,670	74.04%	2,668,788	33.40%	1,314,048	13.57%	34.26%	3,732,834	4,746,548	43.56%	261.22%	27.16%
April	252,321	1.99%	175,825	2.20%	553,978	5.72%	10.11%	1,101,546				
YTD	9,619,991	76.03%	2,844,613	35.60%	1,868,026	19.29%	44.37%	4,834,380				
May	153,885	1.22%	401,889	5.03%	842,206	8.70%	7.64%	832,424				
YTD	9,773,876	77.25%	3,246,502	40.63%	2,710,232	27.98%	52.01%	5,666,804				
June	1,678,096	13.26%	632,345	7.91%	760,950	7.86%	7.50%	817,170				
YTD	11,451,972	90.51%	3,878,847	48.55%	3,471,182	35.84%	59.51%	6,483,974				
July	251,180	1.99%	2,962,543	37.08%	418,340	4.32%	9.10%	991,500				
YTD	11,703,152	92.50%	6,841,390	85.63%	3,889,522	40.16%	68.61%	7,475,474				
August	145,559	1.15%	405,404	5.07%	276,298	2.85%	13.71%	1,493,787				
YTD	11,848,711	93.65%	7,246,794	90.70%	4,165,820	43.01%	82.32%	8,969,261				
September	178,222	1.41%	153,094	1.92%	565,155	5.84%	4.09%	445,630				
YTD	12,026,933	95.06%	7,399,888	92.62%	4,730,975	48.85%	86.41%	9,414,891				
October	163,267	1.29%	274,917	3.44%	427,006	4.41%	2.45%	266,942				
YTD	12,190,200	96.35%	7,674,805	96.06%	5,157,981	53.26%	88.86%	9,681,833				
November	273,661	2.16%	163,267	2.04%	4,210,907	43.48%	5.34%	581,825				
YTD	12,463,861	98.51%	7,838,072	98.10%	9,368,888	96.74%	94.20%	10,263,658				
December	188,385	1.49%	151,587	1.90%	315,734	3.26%	5.80%	631,947				
Total	12,652,246	100.00%	7,989,659	100.00%	9,684,622	100.00%	100.00%	10,895,605				

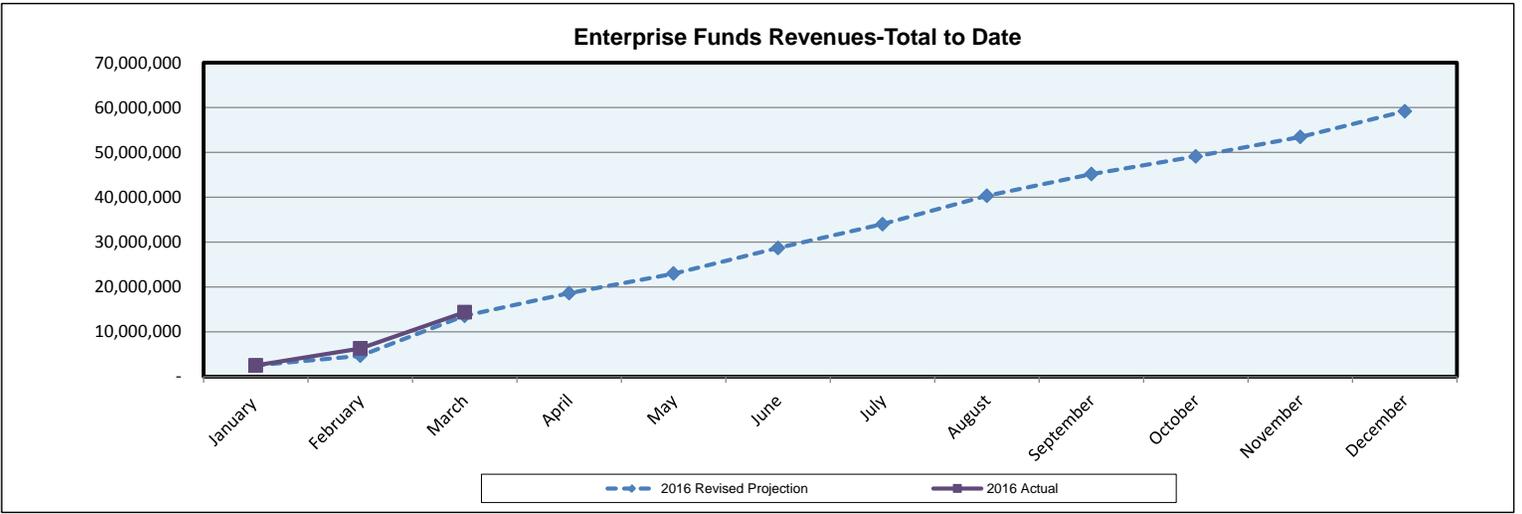
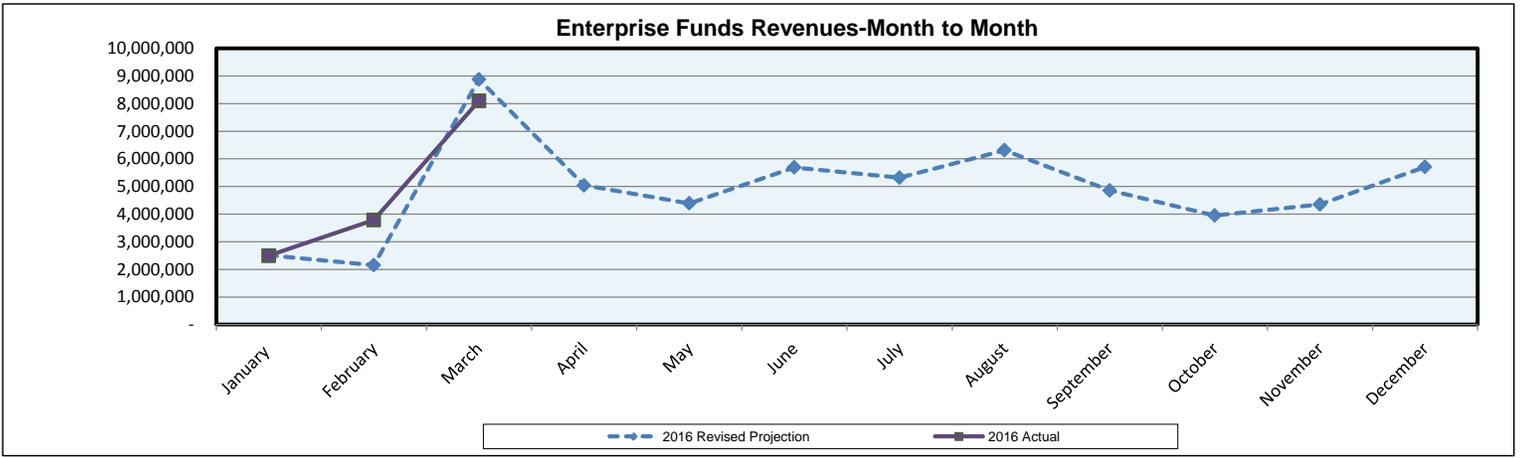
* Modified Cash Basis.

* Monthly collections have not shown a repeatable pattern. The 2016 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

**City and County of Broomfield
Revenue Tracking System**

**Table 12
Enterprise Funds Revenues**

March	
Original 2016 Budget Estimate	\$ 59,175,323
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 62,818,571
Actual - Above (Below) Budget Estimate	\$ 3,643,248
Actual - % Above (Below) Budget Estimate	6.16%



Month & YTD	Actual Historical Data						2016 Budget Estimate Based on 7 Year % Total Collected		2016 Data			
	2013		2014		2015		%	Projection	Actual 2016 Amount	% of Budget	% Ch from Actual	% Dif from Rev 2016 Budget Proj.
	Amount	% Total	Amount	% Total	Amount	% Total						
January	12,800,799	22.16%	2,109,330	3.89%	2,818,066	4.83%	4.25%	2,514,951	2,492,834	4.21%	(11.54%)	(0.88%)
February	2,987,437	5.17%	3,122,212	5.76%	2,494,547	4.27%	3.64%	2,153,982	3,789,526	6.40%	51.91%	75.93%
YTD	15,788,236	27.33%	5,231,542	9.64%	5,312,613	9.10%	7.89%	4,668,933	6,282,360	10.62%	18.25%	34.56%
March	3,310,220	5.73%	7,856,797	14.48%	3,477,365	5.96%	15.00%	8,876,298	8,096,811	13.68%	132.84%	(8.78%)
YTD	19,098,456	33.06%	13,088,339	24.13%	8,789,978	15.06%	22.89%	13,545,231	14,379,171	24.30%	63.59%	6.16%
April	3,373,039	5.84%	2,352,598	4.34%	3,443,285	5.90%	8.52%	5,041,738				
YTD	22,471,495	38.89%	15,440,937	28.46%	12,233,263	20.96%	31.41%	18,586,969				
May	3,050,117	5.28%	3,817,204	7.04%	4,699,779	8.05%	7.42%	4,390,809				
YTD	25,521,612	44.17%	19,258,141	35.50%	16,933,042	29.01%	38.83%	22,977,778				
June	8,394,720	14.53%	7,505,329	13.84%	4,192,406	7.18%	9.62%	5,692,666				
YTD	33,916,332	58.70%	26,763,470	49.34%	21,125,448	36.19%	48.45%	28,670,444				
July	4,119,426	7.13%	7,346,286	13.54%	4,219,263	7.23%	8.99%	5,319,862				
YTD	38,035,758	65.83%	34,109,756	62.88%	25,344,711	43.42%	57.44%	33,990,306				
August	3,880,072	6.72%	4,901,250	9.04%	3,168,931	5.43%	10.67%	6,314,007				
YTD	41,915,830	72.55%	39,011,006	71.91%	28,513,642	48.85%	68.11%	40,304,313				
September	5,218,668	9.03%	3,670,822	6.77%	4,816,774	8.25%	8.21%	4,858,294				
YTD	47,134,498	81.58%	42,681,828	78.68%	33,330,416	57.10%	76.32%	45,162,607				
October	3,703,933	6.41%	3,367,168	6.21%	4,143,848	7.10%	6.68%	3,952,912				
YTD	50,838,431	87.99%	46,048,996	84.89%	37,474,264	64.20%	83.00%	49,115,519				
November	3,296,072	5.71%	3,934,145	7.25%	15,170,120	25.99%	7.35%	4,349,386				
YTD	54,134,503	93.70%	49,983,141	92.14%	52,644,384	90.19%	90.35%	53,464,905				
December	3,640,370	6.30%	4,263,305	7.86%	5,726,864	9.81%	9.65%	5,710,418				
Total	57,774,873	100.00%	54,246,446	100.00%	58,371,248	100.00%	100.00%	59,175,323				