



CITY COUNCIL AGENDA MEMORANDUM,

To: Mayor and City Council
 From: Charles Ozaki, City and County Manager
 Prepared by: Kevin Standbridge, Deputy City and County Manager
 Pat Soderberg, Finance Director
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Meeting Date	Agenda Category	Agenda Item #
June 28, 2016	Manager's Report	13(c)

Agenda Title: Budget Tracking and Revenue Reports – April 2016

Summary

The purpose of this report is to provide a high-level monthly status update on revenues and expenditure performance compared to the adopted budget and the same period of the prior year. Attached is a summary of all financial activity for April 2016. Highlights for each major fund group follow below, with additional detail and explanation in the remainder of the report.

BUDGET TRACKING REPORT

All Funds (Attachment 1)

- This report shows the April 2016 revenues and expenditures grouped by each category of funds.
- The shaded lines noted in each fund category report the net results before other sources/uses of funds associated with each fund grouping are considered.
- More detailed information is presented for each category of funds, based primarily on sources of revenue, on the reports included as Attachments 2 through 5.

General Governmental Operating Funds (Attachment 2)

- The ending fund balance for the General Governmental Operating Funds, as of April 2016, totaled \$13,052,513 which is \$9.1 million more than the budgeted amount. This is partially due to the fact that the 2016 beginning balance (i.e. the 2015 ending balance) is \$4.3 million more than projected. These funds are available as additional resources, for council to allocate in future budgets. Historically, transfers to capital funds to build reserves to fund large capital (facilities and transportation) projects, have been the focus for these funds.
- Total 2016 revenues for General Governmental Operating Funds year-to-date, through April, were 4.0% more than budgeted levels and 8.4% more than 2015 revenues. The positive variance in Property Tax accounts for the majority of the increase from the budgeted amounts and the prior year. The property tax variance is due to more taxpayers using the option to pay their taxes in two payments with the first half due in February and the second half due in June instead of the payment option of 100% due in April. Total 2016 property tax collected is budgeted to be approximately 12% higher than the 2015 amount.
- Sales tax revenues year-to-date were 1.2% (\$90,146) less than budgeted levels and were 7.5% (\$523,860) higher than 2015 actual amounts. Sales tax is expected to be close to the budgeted amount by year-end.
- Building Use Tax revenues were 47.1% (\$325,345) more than projected through April 2016, and 78.3% (\$446,432) higher than they were for the same period in 2015. This is reflective of the lower number of single-family permits purchased in 2015 and the timing of multi-family permits.
- Total 2016 operating expenses, year-to-date through April, were 12.2% less than budgeted levels and 2.3% higher than the same period of 2016. The 2016 unspent budget amount is primarily due to lower than anticipated costs in Personnel, related to vacancy savings.

Utility Operating Funds (Attachment 3)

- Total operating revenues through April 2016 are 1.5% (\$75,532) higher than budgeted estimates and 5.4% (\$267,978) higher than 2015.
- Operating expenditures for 2016 year-to-date were 19.4% (\$1,181,697) less than the projected budget and were 7.8% (\$414,975) less than 2015. The 2016 unspent budget amount is primarily due to lower than anticipated costs in Personnel, related to vacancy savings, and the timing of payments for Denver Water and CBT/NCWCD water fees.

Capital Funds (Attachment 4)

- Through April, 14.1% of the General Governmental Capital Budgets and 14.9% of the Utilities Capital Funds have been spent. These relatively low percentages are typical, given the requirement to fund the entire cost for multi-year projects before the construction contract can be signed. More detailed information on the status of selected projects currently under construction is included on the monthly Manager's Report, presented to City Council in a separate agenda item.

Trust Funds (Attachment 5)

- Interest revenue and benefit payments for the pension plans are reported to Broomfield by the plan administrator on a quarterly basis and posted to the accounts in the month following the end of each quarter. Year-to-date health care insurance benefit payments reflected on the report are higher than the same period in 2015.

REVENUE REPORT (Attachment 6)

- New for this month's report, the formats of the Revenue Tracking reports were modified to incorporate the data in the numeric tables from the bottom of each report into a graphical presentation on the "Month to Month" and "Total to Date" graphs. This presentation was updated to provide a more visual report. Staff would appreciate any comments from City Council regarding the format and data provided.
- Sales tax revenues collected for the month of April 2016 were 7.27% above estimates and 8.79% higher than April 2015 actual revenues. Year-to-date sales tax revenues through April were 6.38% more than projected and 7.4% higher than 2015.
- Year-to-date revenues for "All General Governmental Operating" type revenue (including transfers) were 1.22% more than projected for 2016 and 9.04% higher than 2015. This trend is expected to slow down by year-end because the increase is mostly related to Property Tax payments that were remitted earlier in the year than they had been in 2015.

Prior Council Action

Council has received monthly financial updates at Council meetings since 2009.

Financial Considerations

Based on the reports, actual expenditure activity for 2016 fell within the budgeted amounts, at the fund level.

Alternatives

N/A

Proposed Actions/Recommendations

Staff would appreciate any comments or feedback regarding these reports.

City and County of Broomfield
Monthly Budget Report - All Funds
April 30, 2016

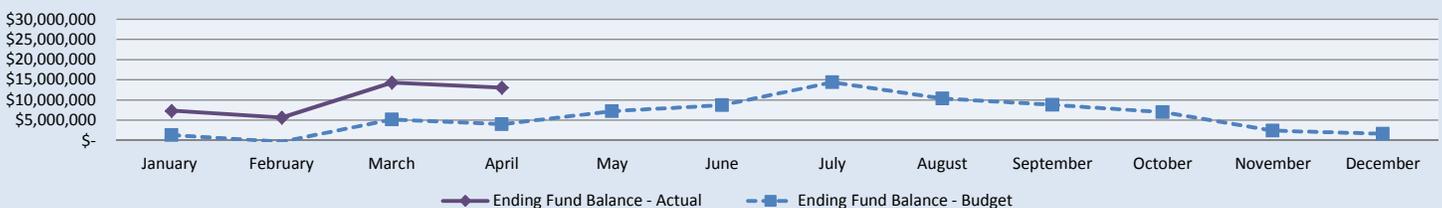
	Total Amended Budget 2016	YTD Budget 2016	YTD Actual 2016	Favorable/ (Unfavorable) variance	YTD Actual 2015	Favorable/ (Unfavorable) variance
General Governmental Operating Funds						
Operating Revenues	\$ 103,180,714	\$ 32,644,607	\$ 33,940,445	4.0%	\$ 31,306,586	8.4%
Operating Expenditures	(92,783,221)	(28,841,520)	(25,311,025)	12.2%	(24,731,557)	(2.3%)
Net Operating Results	10,397,493	3,803,087	8,629,420	N/A	6,575,029	N/A
Other Sources and Uses of Funds(net)	(12,017,375)	(3,029,658)	(3,029,672)	0.0%	(3,385,542)	10.5%
Net Sources/Uses of Funds	\$ (1,619,882)	\$ 773,429	\$ 5,599,748	N/A	\$ 3,189,487	N/A
Utility Operating Funds						
Operating Revenues	\$ 26,586,468	\$ 5,137,845	\$ 5,213,377	1.5%	\$ 4,945,399	5.4%
Operating Expenditures	(22,450,839)	(6,080,723)	(4,899,026)	19.4%	(5,314,001)	7.8%
Net Operating Results	4,135,629	(942,878)	314,351	N/A	(368,602)	N/A
Other Sources and Uses of Funds(net)	(13,569,243)	(1,487,004)	(1,152,818)	22.5%	(761,738)	(51.3%)
Net Sources/Uses of Funds	\$ (9,433,614)	\$ (2,429,882)	\$ (838,467)	N/A	\$ (1,130,340)	N/A
General Governmental Capital Funds						
Annual Revenues	\$ 42,730,794		\$ 14,342,521			
Annual Expenditures	(91,182,490)		(12,823,818)			
Net Before Other Sources/(Uses) of Funds	(48,451,696)		1,518,703			
Other Sources and Uses of Funds(net)	10,524,310		1,775,932			
Net Sources/Uses of Funds	\$ (37,927,386)		\$ 3,294,635			
Utility Capital Funds						
Annual Revenues	\$ 27,610,104		\$ 13,072,387			
Annual Expenditures	(91,854,035)		(13,728,969)			
Net Before Other Sources/(Uses) of Funds	(64,243,931)		(656,582)			
Other Sources and Uses of Funds(net)	2,855,594		-			
Net Sources/Uses of Funds	\$ (61,388,337)		\$ (656,582)			
Trust Funds						
Annual Revenues	\$ 21,595,713	\$ 6,214,856	\$ 5,582,170	(10.2%)	\$ 7,787,814	(28.3%)
Annual Expenditures	(13,892,768)	(3,686,365)	(4,031,476)	(9.4%)	(2,913,651)	(38.4%)
Net Before Other Sources/(Uses) of Funds	7,702,945	2,528,491	1,550,694	N/A	4,874,163	N/A
Other Sources and Uses of Funds(net)	-	-	-	N/A	-	N/A
Net Sources/Uses of Funds	\$ 7,702,945	\$ 2,528,491	\$ 1,550,694	N/A	\$ 4,874,163	N/A
Total: All Funds						
Total Revenues	\$ 221,703,793		\$ 72,150,900			
Total Expenditures	(312,163,353)		(60,794,314)			
Net Before Other Sources/(Uses) of Funds	(90,459,560)		11,356,586			
Other Sources and Uses of Funds(net)	(12,206,714)		(2,406,558)			
Net Sources/Uses of Funds (1)	\$ (102,666,274)		\$ 8,950,028			

(1) In governmental budgeting, particularly in capital funds, it is not unusual for the total net sources/uses of funds in a given year to reflect an overall decrease (net use of funds). This is the result of planned utilization of fund balances to cover expenditure of funds for current year needs (this may include one-time operating costs for implementation of enhanced services or spending for large capital projects). For the 2016 amended budget, beginning fund balances of \$275,739,353 are projected to decrease \$102,666,274 - as shown in the 2016 Original Budget Column above - resulting in a projected ending fund balance of \$173,073,079.

City and County of Broomfield
Monthly Budget Report of General Governmental Operating Funds
(Excludes Capital, Utility Enterprise and Trust Funds)
April 30, 2016

	Amended Budget 2016	YTD Budget 2016	YTD Actual 2016	Favorable/ (Unfavorable) variance 2015 YTD Budget to Actual	YTD Actual 2015	Favorable/ (Unfavorable) variance 2016 YTD to 2015 YTD
Annual Revenues						
Taxes						
Sales Tax (including Sales Tax Audit Revenue)	\$ 27,885,805	\$ 7,621,594	\$ 7,531,448	(1.2%)	\$ 7,007,588	7.5%
Property Tax	30,729,120	12,236,328	13,069,401	6.8%	12,221,205	6.9%
Specific Ownership Tax	2,133,995	513,217	502,378	(2.1%)	459,526	9.3%
Use Tax - Building Materials	2,052,890	691,320	1,016,665	47.1%	570,233	78.3%
Use Tax - Vehicle	3,216,000	1,029,345	1,040,737	1.1%	1,092,201	(4.7%)
Gas and Electric Tax	2,835,000	530,773	406,315	(23.4%)	448,866	(9.5%)
Other Taxes	1,736,100	317,403	362,840	14.3%	169,743	113.8%
License and Permits	2,777,745	965,584	1,261,876	30.7%	843,256	49.6%
Intergovernmental						
Health and Human Services	10,698,880	2,578,272	2,331,453	(9.6%)	2,439,550	(4.4%)
Highway User Tax/Registration Fees	2,075,000	613,178	702,333	14.5%	652,406	7.7%
Other Intergovernmental	1,293,106	391,200	391,048	(0.0%)	380,575	2.8%
Charges for Services						
Recreation Services	5,201,729	1,621,268	1,645,486	1.5%	1,571,860	4.7%
Internal Services	4,785,781	1,594,622	1,595,260	0.0%	1,535,924	3.9%
Other Charges for Service	3,953,113	1,370,072	1,551,822	13.3%	1,425,501	8.9%
Investment Earnings	388,500	97,970	115,557	18.0%	92,122	25.4%
Other Revenue	1,417,950	472,461	415,826	(12.0%)	396,030	5.0%
YTD Revenues-General Government Operating Funds	\$ 103,180,714	\$ 32,644,607	\$ 33,940,445	4.0%	\$ 31,306,586	8.4%
Annual Expenditures						
Personnel	\$ 60,812,814	19,881,112	\$ 17,671,910	11.1%	17,183,781	(2.8%)
Supplies	4,906,004	1,511,547	1,310,054	13.3%	1,169,474	(12.0%)
Contractual						
Professional Services	4,521,329	1,188,893	1,136,507	4.4%	933,176	(21.8%)
District Attorney Services	1,773,075	591,025	639,643	(8.2%)	562,881	(13.6%)
Community Based Organizations	1,518,937	423,411	172,331	59.3%	341,041	49.5%
Insurance	2,121,981	703,028	682,704	2.9%	996,805	31.5%
Utilities	4,664,971	989,621	833,664	15.8%	832,690	(0.1%)
Repair and Maintenance	3,998,613	1,152,036	886,352	23.1%	870,905	(1.8%)
Other - Training; Printing; Postage; Dues; Rental	2,423,362	805,187	642,186	20.2%	593,835	(8.1%)
Operating Equipment	549,433	272,000	271,500	0.2%	15,697	(1629.6%)
Human Services Client Benefits	5,492,702	1,323,660	1,064,174	19.6%	1,231,272	13.6%
YTD Expenditures-General Government Operating Funds	\$ 92,783,221	\$ 28,841,520	\$ 25,311,025	12.2%	\$ 24,731,557	(2.3%)
Net Operating Results - Over/(Under)	\$ 10,397,493	\$ 3,803,087	\$ 8,629,420	N/A	\$ 6,575,029	N/A
Other Sources/(Uses) of Funds						
Capital Funds - Transfers Out	\$ (6,627,798)	\$ (2,209,268)	\$ (2,209,264)	0.0%	(2,628,032)	15.9%
Debt/Lease Payments	(3,904,274)	-	-	N/A	-	N/A
Contribution to Benefit Plans	(1,630,558)	(820,390)	(820,408)	(0.0%)	(757,510)	(8.3%)
Transfers to Operating Reserves	(12,000)	-	-	N/A	-	N/A
Transfers from Reserves	157,255	-	-	N/A	-	N/A
Subtotal Other Sources/(Uses) of Funds	\$ (12,017,375)	\$ (3,029,658)	\$ (3,029,672)	(0.0%)	\$ (3,385,542)	10.5%
Net YTD Sources/ (Uses) of Funds	\$ (1,619,882)	\$ 773,429	\$ 5,599,748	N/A	\$ 3,189,487	N/A
Beginning Fund Balance (does not include Reserves)	\$ 3,185,411	\$ 3,185,411	\$ 7,452,765	N/A	\$ 7,221,350	N/A
Ending Fund Balance (does not include Reserves)	\$ 1,565,529	\$ 3,958,840	\$ 13,052,513	N/A	\$ 10,410,837	N/A

2016 Governmental Funds Monthly Ending Fund Balance - Does Not Include Reserves



City and County of Broomfield
 Monthly Budget Report of Utilities Operating Funds
 April 30, 2016

	Amended Budget 2016	YTD Budget 2016	YTD Actual 2016	Favorable/ (Unfavorable) variance 2016 YTD Budget to Actual	YTD Actual 2015	Favorable/ (Unfavorable) variance 2016 YTD to 2015 YTD
Annual Revenues						
Charges for Services	\$ 24,994,856	\$ 4,607,308	\$ 4,861,222	5.5%	\$ 4,516,431	7.6%
Environmental Compliance Fee (ECF)	714,011	238,003	235,053	(1.2%)	228,604	2.8%
Other (Interest, Contributions, Fees)	877,601	292,534	117,102	(60.0%)	200,364	(41.6%)
YTD Operating Revenues - Utilities Funds	\$ 26,586,468	\$ 5,137,845	\$ 5,213,377	1.5%	\$ 4,945,399	5.4%
Annual Operating Expenditures						
Personnel	\$ 5,711,899	\$ 1,867,352	\$ 1,667,614	10.7%	\$ 1,664,008	(0.2%)
Supplies						
Chemicals	794,307	166,261	109,124	34.4%	95,364	(14.4%)
Equipment (less than \$5,000)	480,936	32,679	23,626	27.7%	17,885	(32.1%)
Other Supplies	524,766	118,206	121,001	(2.4%)	121,914	0.7%
Contractual						
Contractual Services	949,872	287,084	210,917	26.5%	209,137	(0.9%)
Denver Water	6,476,671	841,754	491,943	41.6%	1,091,086	54.9%
Water Fees - CBT/NCWCD	1,194,018	614,988	575,257	6.5%	342,895	(67.8%)
Repair and Maintenance	442,147	170,578	74,766	56.2%	74,580	(0.2%)
Insurance	688,148	362,397	81,310	77.6%	178,015	54.3%
Utilities	1,563,017	375,869	340,604	9.4%	350,125	2.7%
Services Rendered - General Fund	3,325,710	1,108,570	1,108,568	0.0%	1,012,696	(9.5%)
Other - Training; Printing; Postage; Dues; Rental	299,348	134,985	94,296	30.1%	156,296	39.7%
YTD Operating Expenditures - Utilities Funds	\$ 22,450,839	\$ 6,080,723	\$ 4,899,026	19.4%	\$ 5,314,001	7.8%
Net Operating Results - Over/(Under)	\$ 4,135,629	\$ (942,878)	\$ 314,351	N/A	\$ (368,602)	N/A
Other Sources/(Uses) of Funds						
Operating Equipment (greater than \$5,000)	\$ (103,400)	\$ -	\$ -	N/A	\$ -	N/A
Operating Capital						
Water Operating Capital Repair and Maintenance	(5,132,249)	(345,978)	(269,681)	22.1%	(119,079)	(126.5%)
Sewer Operating Capital Repair and Maintenance	(6,717,533)	(492,505)	(312,263)	36.6%	(387,559)	19.4%
Reuse Water Operating Capital Repair and Maintenance	(355,571)	(74,893)	(26,630)	64.4%	(26,496)	(0.5%)
Transfers to Operating Reserves	(466,363)	-	-	N/A	-	N/A
Transfers from ECF Reserves	700,000	-	-	N/A	-	N/A
Transfers to ECF Reserves	(714,011)	(238,003)	(235,053)	1.2%	(228,604)	(2.8%)
Transfers to Defined Benefit Pension Plan	(335,624)	(335,624)	(308,991)	7.9%	-	N/A
Debt Service Payment	(444,492)	-	(200)	N/A	-	N/A
Subtotal Other Sources/(Uses) of Funds	\$ (13,569,243)	\$ (1,487,004)	\$ (1,152,818)	22.5%	\$ (761,738)	(51.3%)
Net YTD Sources/(Uses) of Funds	\$ (9,433,614)	\$ (2,429,882)	\$ (838,467)	N/A	\$ (1,130,340)	N/A
Beginning Fund Balance (does not include Reserves)	\$ 26,129,734	\$ 26,129,734	\$ 28,657,194	N/A	\$ 30,805,738	N/A
Ending Fund Balance (does not include Reserves)	\$ 16,696,120	\$ 23,699,852	\$ 27,818,727	N/A	\$ 29,675,398	N/A

2016 Utilities Operating Funds Monthly Ending Fund Balance - Does Not Include Reserves



City and County of Broomfield
General Governmental and Utility Capital Funds
April 30, 2016

	General Governmental Funds			Utilities Funds		
	Amended Budget 2016	YTD Actual 2016	YTD Actual as a % of Budget	Amended Budget 2016	YTD Actual 2016	YTD Actual as a % of Budget
Annual Revenues						
Taxes	\$ 36,126,326	\$ 13,867,045	38.4%	\$ -	\$ -	N/A
Intergovernmental	1,212,927	155,007	12.8%	660,975	-	0.0%
Charges for Services	-	-	N/A	25,804,800	12,688,448	49.2%
Other (Interest, Contributions, Fees)	5,391,541	320,469	5.9%	1,144,329	383,939	33.6%
Total Annual Revenues	\$ 42,730,794	\$ 14,342,521	33.6%	\$ 27,610,104	\$ 13,072,387	47.3%
Capital Expenditures						
Capital Improvement Program Projects						
Building & Facilities	\$ 7,686,075	\$ 2,664,726	34.7%	\$ -	\$ -	N/A
Community Development	7,492,582	1,799,881	24.0%	-	-	N/A
Information Technology	3,647,610	648,519	17.8%	-	-	N/A
Landscaping	930,140	57,945	6.2%	-	-	N/A
Open Space Acquisition & Improvement	3,198,483	2,847,424	89.0%	-	-	N/A
Parks & Recreation	13,501,287	2,972,726	22.0%	-	-	N/A
Planning & Miscellaneous	729,646	128,627	17.6%	-	-	N/A
Public Art & Culture	361,204	24,122	6.7%	-	-	N/A
Trail Improvements	3,606,913	16,500	0.5%	-	-	N/A
Transportation	35,499,551	1,263,909	3.6%	-	-	N/A
Vehicle & Equipment	2,728,642	161,494	5.9%	-	-	N/A
Utility Funds Projects						
Water Fund Projects	-	-	N/A	41,179,767	13,429,099	32.6%
Sewer Fund Projects	-	-	N/A	39,610,125	297,677	0.8%
Reuse Fund Projects	-	-	N/A	2,260,722	2,193	0.1%
Lease Payments - General Governmental Funds	3,697,964	-	0.0%	-	-	N/A
Debt Service on Bonds - General Governmental Funds	7,800,176	-	0.0%	-	-	N/A
Debt Service on Bonds - Utilities Funds	-	-	N/A	8,803,421	-	0.0%
Total Capital Expenditures	\$ 91,182,490	\$ 12,823,818	14.1%	\$ 91,854,035	\$ 13,728,969	14.9%
Net Before Other Sources/(Uses) of Funds	\$ (48,451,696)	\$ 1,518,703	(3.1%)	\$ (64,243,931)	\$ (656,582)	1.0%
Other Sources/(Uses) of Funds						
Transfers to Reserves	\$ (1,400,000)	\$ (466,664)	33.3%	\$ -	\$ -	N/A
Transfers from Reserves	5,296,512	33,332	0.6%	2,855,594	-	0.0%
Interfund Transfers In	6,627,798	2,209,264	33.3%	-	-	N/A
Subtotal Other Sources/(Uses) of Funds	\$ 10,524,310	\$ 1,775,932	16.9%	\$ 2,855,594	\$ -	0.0%
Net Annual Activity	\$ (37,927,386)	\$ 3,294,635	N/A	\$ (61,388,337)	\$ (656,582)	N/A
Beginning Balance, in excess of Reserves	\$ 52,047,669	\$ 52,220,683	N/A	\$ 88,506,997	\$ 88,913,210	N/A
Ending Fund Balance (does not include Reserves)	\$ 14,120,283	\$ 55,515,318	N/A	\$ 27,118,660	\$ 88,256,628	N/A

Ending Balance by Fund	Budget	YTD Actual		Budget	YTD Actual	
Sale & Use Tax Capital Improvement Fund (CIP)	\$ 2,729,717	\$ 33,763,534				
Asset Replacement Fund	678,915	8,019,116				
Conservation Trust Fund (Lottery Funds)	817,374	902,525				
Open Space and Parks Fund	584,017	273,540				
Service Expansion Fee Fund (SEF)	7,912,057	8,075,754				
Development Agreement Fund	1,245,417	4,337,109				
Debt Service Fund	152,786	143,740				
Utilities Funds				\$ 27,118,660	\$ 88,256,628	
Total Ending Fund Balance	\$ 14,120,283	\$ 55,515,318		\$ 27,118,660	\$ 88,256,628	

Note 1. The ending fund balance does not include reserve amounts that have been earmarked for specific uses. The projected ending reserve balance, as of December 2016, held in the Governmental Capital Funds are estimated to be: \$3,000,625 Facilities Improvements; \$4,451,632 Asset Protection; \$154,132 IT Systems Replacement; \$313,684 Open Space- Market Parcel 4; and \$7,821,771 Debt Service Reserves. The Debt Service Reserves held in the Utility Funds as of December 2016 equal \$30,991,796.

City and County of Broomfield
Monthly Budget Report - Trust Funds
April 30, 2016

	Original Budget 2016	YTD Budget 2016	YTD Actual 2016	Favorable/ (Unfavorable) variance 2015 YTD Budget to Actual	YTD Actual 2015	Favorable/ (Unfavorable) variance 2015 YTD
Annual Revenues						
Contributions	\$ 15,303,449	\$ 4,629,912	\$ 5,419,352	17.1%	\$ 5,122,794	5.8%
Other (Interest and Other Fees)	6,292,264	1,584,944	162,818	(89.7%)	2,665,020	(93.9%)
YTD Revenues	\$ 21,595,713	\$ 6,214,856	\$ 5,582,170	(10.2%)	\$ 7,787,814	(28.3%)
Annual Operating Expenditures						
Benefit Payments	\$ 12,307,481	\$ 3,176,870	\$ 3,566,752	(12.3%)	\$ 2,516,671	(41.7%)
Insurance	957,765	319,255	273,492	14.3%	267,156	(2.4%)
Administrative & Other	627,522	190,240	191,232	(0.5%)	129,824	(47.3%)
YTD Operating Expenditures	\$ 13,892,768	\$ 3,686,365	\$ 4,031,476	(9.4%)	\$ 2,913,651	(38.4%)
Net YTD Sources/ (Uses) of Funds	\$ 7,702,945	\$ 2,528,491	\$ 1,550,694	N/A	\$ 4,874,163	N/A
Beginning Fund Balance (does not include Reserves)	\$ 105,869,542	\$ 105,869,542	\$ 101,225,407	N/A	\$ 100,044,545	N/A
Ending Fund Balance (does not include Reserves)	\$ 113,572,487	\$ 108,398,033	\$ 102,776,101	N/A	\$ 104,918,708	N/A

Ending Balance by Fund	2016 Budget	YTD Budget	2016 YTD Actual		2015 YTD Actual	
Employee Medical Care Plan	\$ 2,372,294	\$ 2,658,415	\$ 2,964,673		\$ 2,246,932	
General Employee Pension Retirement Plan	10,436,659	9,999,671	10,162,088		10,069,799	
General Employee Money Purchase Retirement Plan*	55,834,108	53,418,779	50,004,365		51,138,447	
Police Employee Defined Pension Retirement Plan	17,955	77,580	82,007		76,876	
Police Employee Money Purchase Retirement Plan*	43,432,729	41,119,113	38,301,293		40,527,433	
Retiree Health Savings	1,478,742	1,124,474	1,261,675		859,221	
Total Ending Fund Balance	\$ 113,572,487	\$ 108,398,033	\$ 102,776,101		\$ 104,918,708	

* The Money Purchase plans are defined contribution retirement plans. The amounts held in these funds are employee retirement accounts held in trust.



City and County of Broomfield

Financial Report – Revenue Tracking System

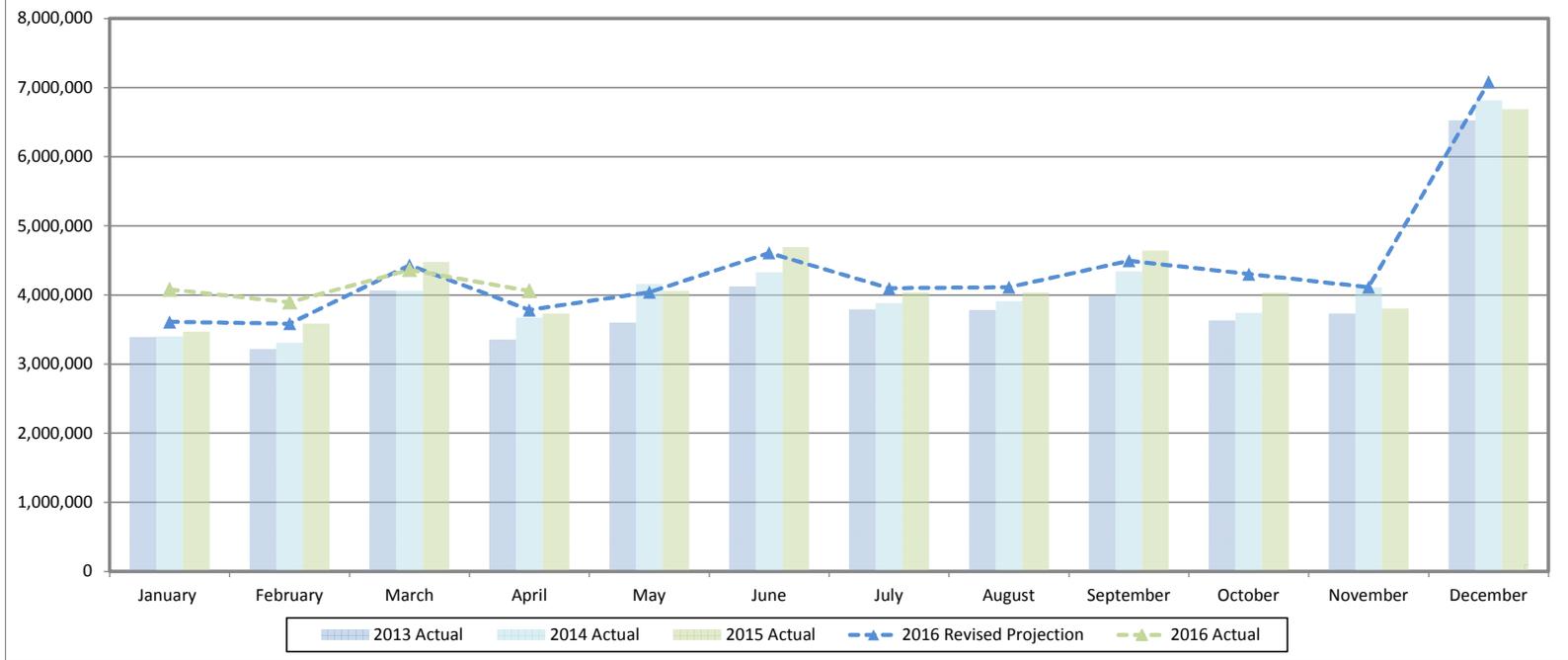
**Report #2016-04
for April 2016**

Prepared by the Broomfield Finance Department

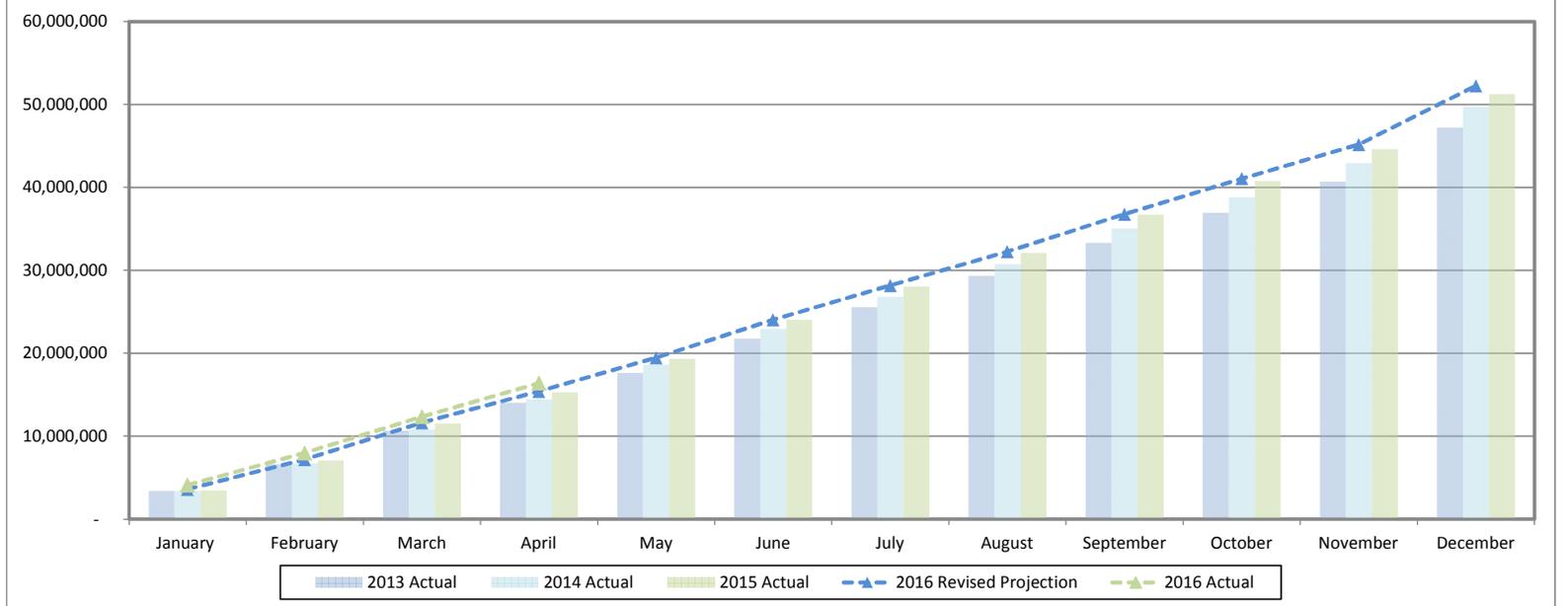
Table 1
Sales Tax Revenues

April		
Original 2016 Budget Estimate	\$	52,266,894
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	55,603,184
Actual - Above (Below) Budget Estimate	\$	3,336,290
Actual - % Above (Below) Budget Estimate		6.38%

Sales Tax Revenues- Month to Month



Sales Tax Revenue- Total to Date

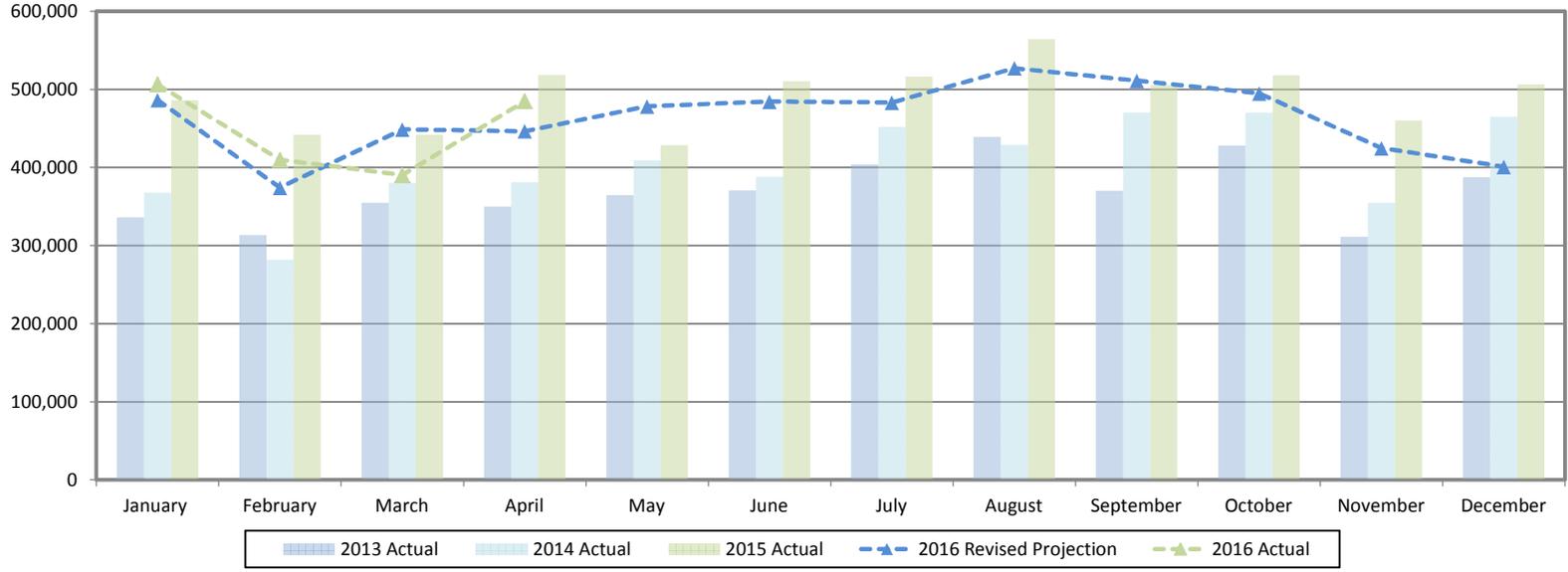


January 2016 includes \$320,000 of prior year sales tax

Table 2
Use Tax on Vehicles

April		
Original 2016 Budget Estimate	\$	5,560,400
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	5,673,702
Actual - Above (Below) Budget Estimate	\$	113,302
Actual - % Above (Below) Budget Estimate		2.04%

Use Tax on Vehicles- Month to Month



Use Tax on Vehicles- Total to Date

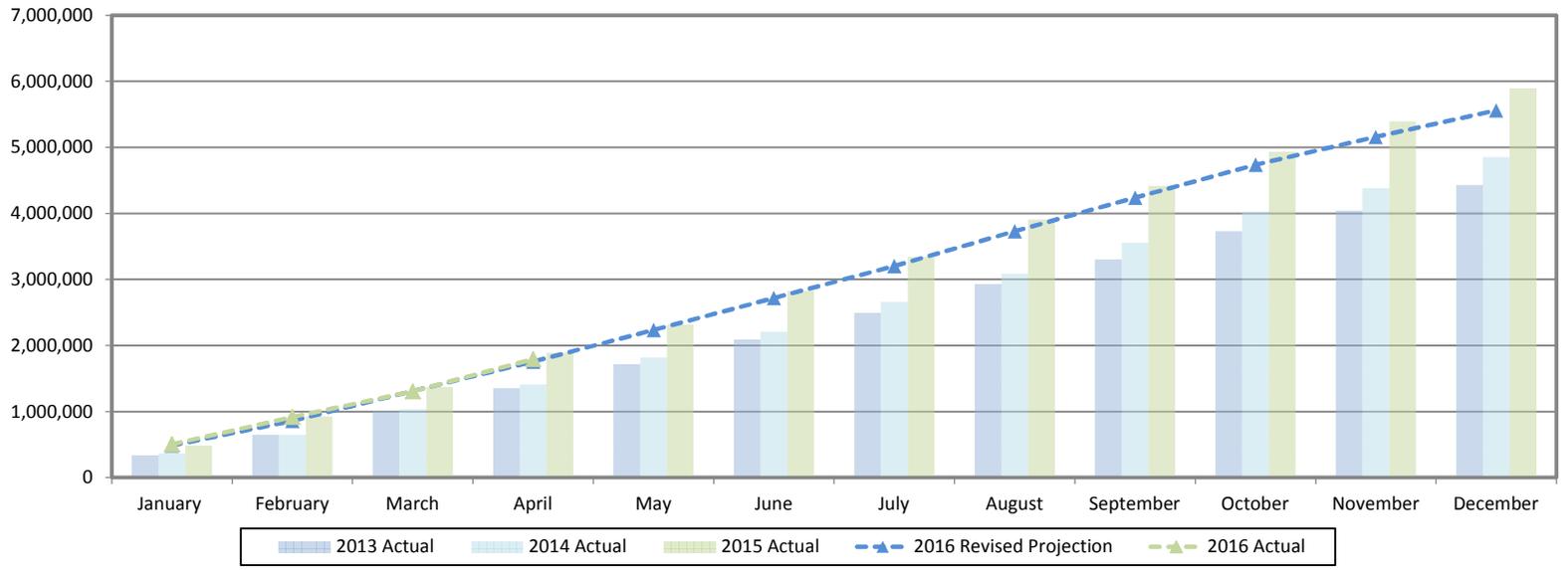
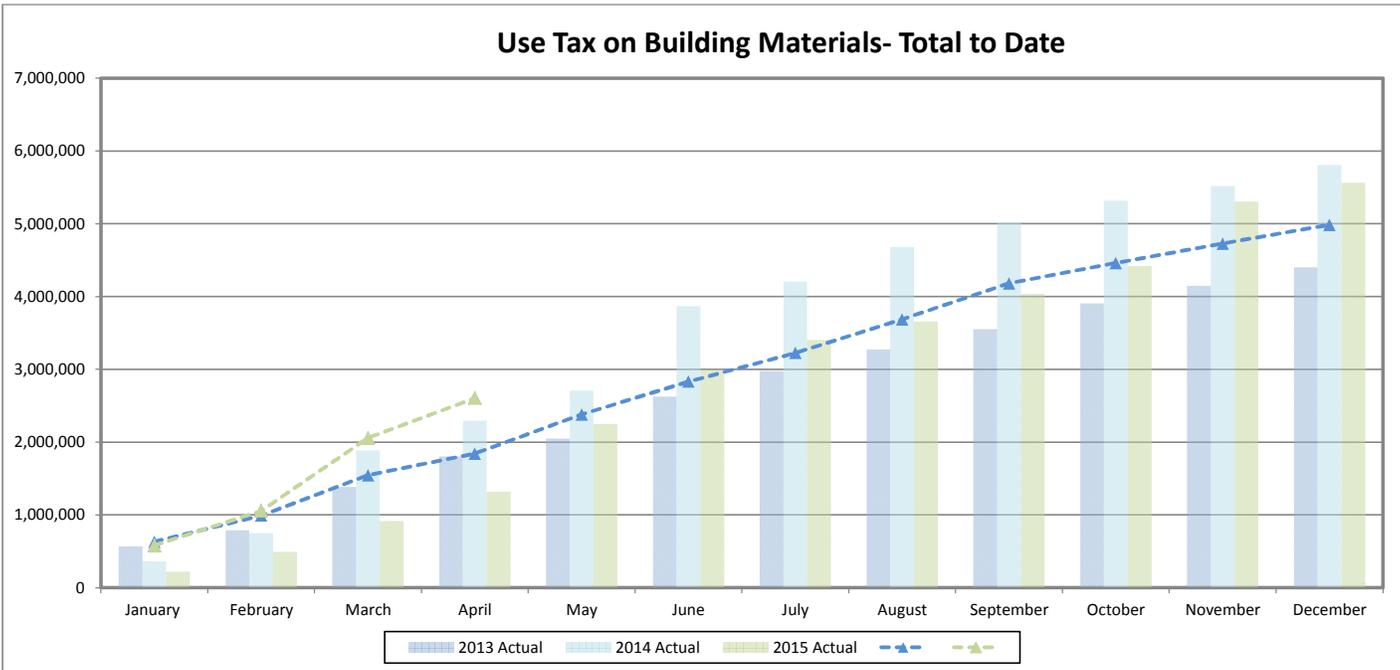
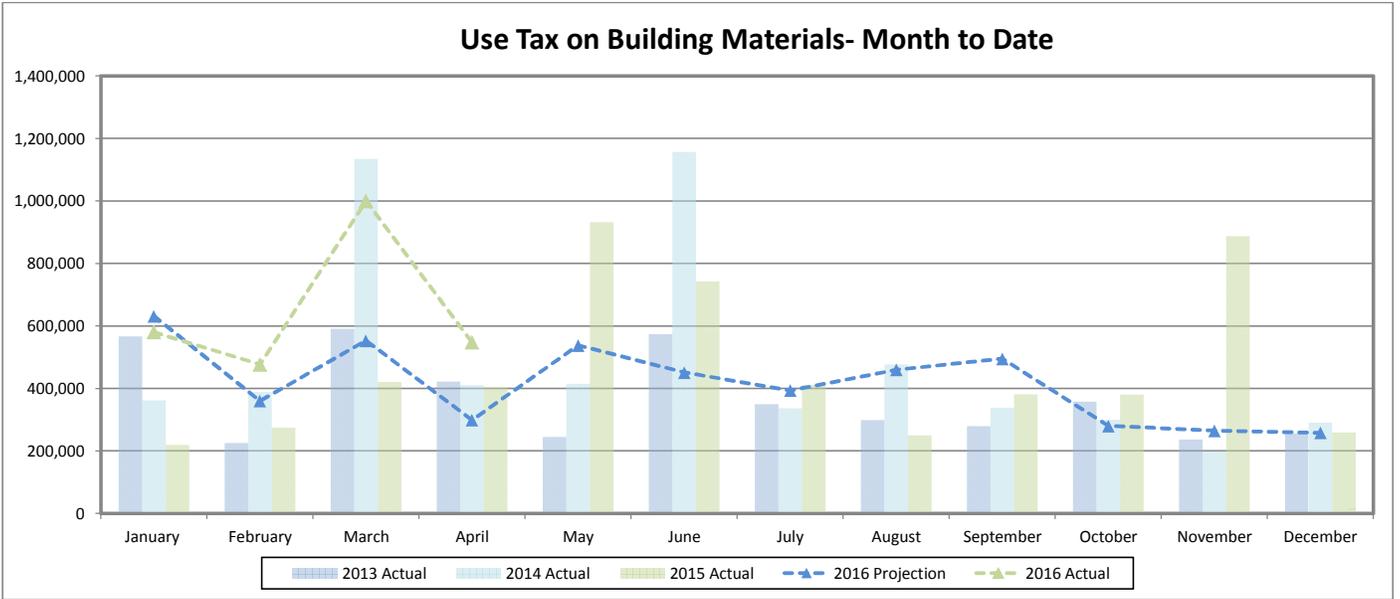


Table 3
Use Tax on Building Materials

April		
Original 2016 Budget Estimate	\$	4,985,062
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	7,043,075
Actual - Above (Below) Budget Estimate	\$	2,058,013
Actual - % Above (Below) Budget Estimate		41.28%

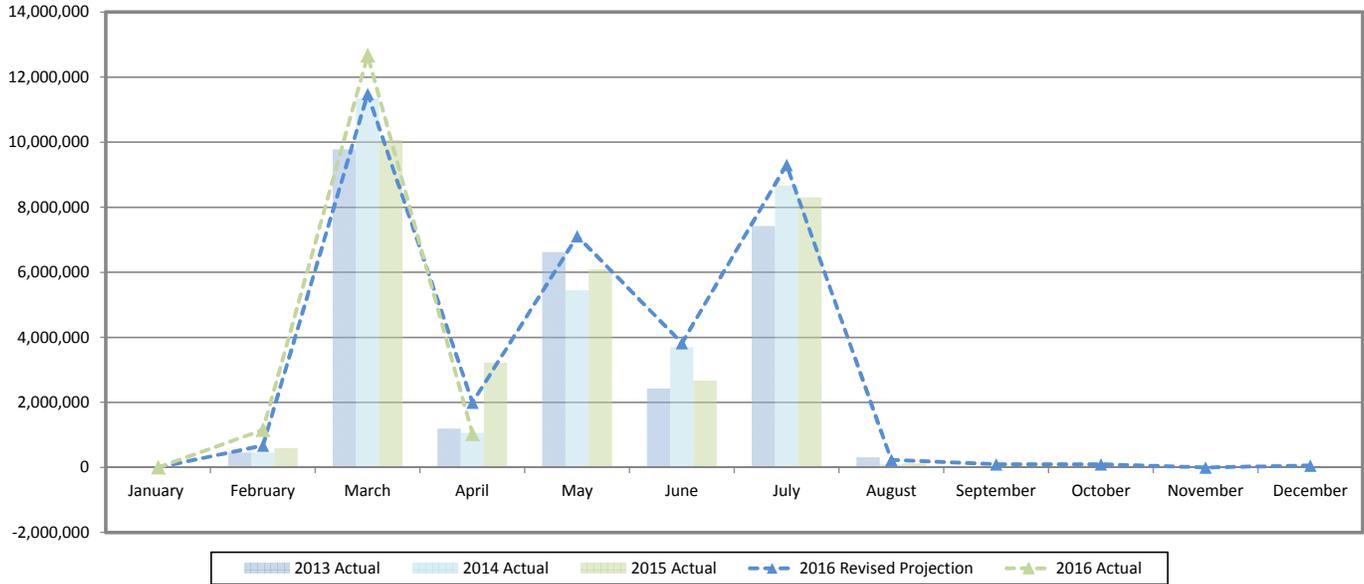


* Monthly collections have not shown a repeatable pattern. The 2016 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

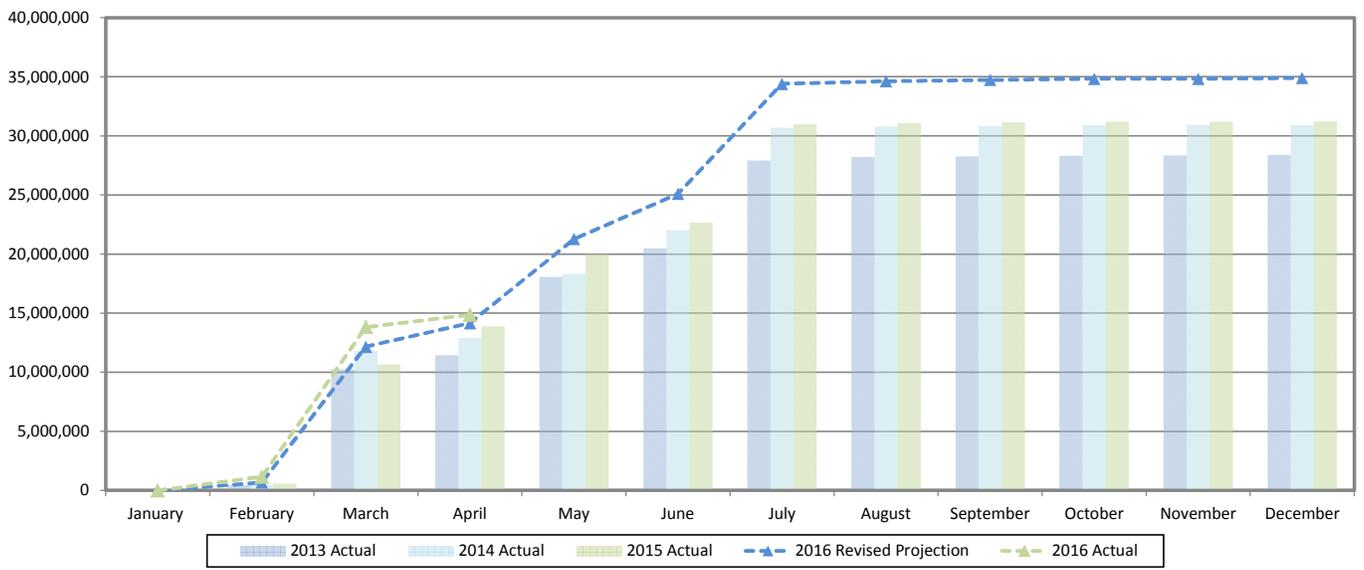
Table 4
Property Tax Revenue

April		
Original 2016 Budget Estimate	\$	34,887,970
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	34,887,970
Actual - Above (Below) Budget Estimate	\$	-
Actual - % Above (Below) Budget Estimate		0.00%

Property Tax- Month to Month



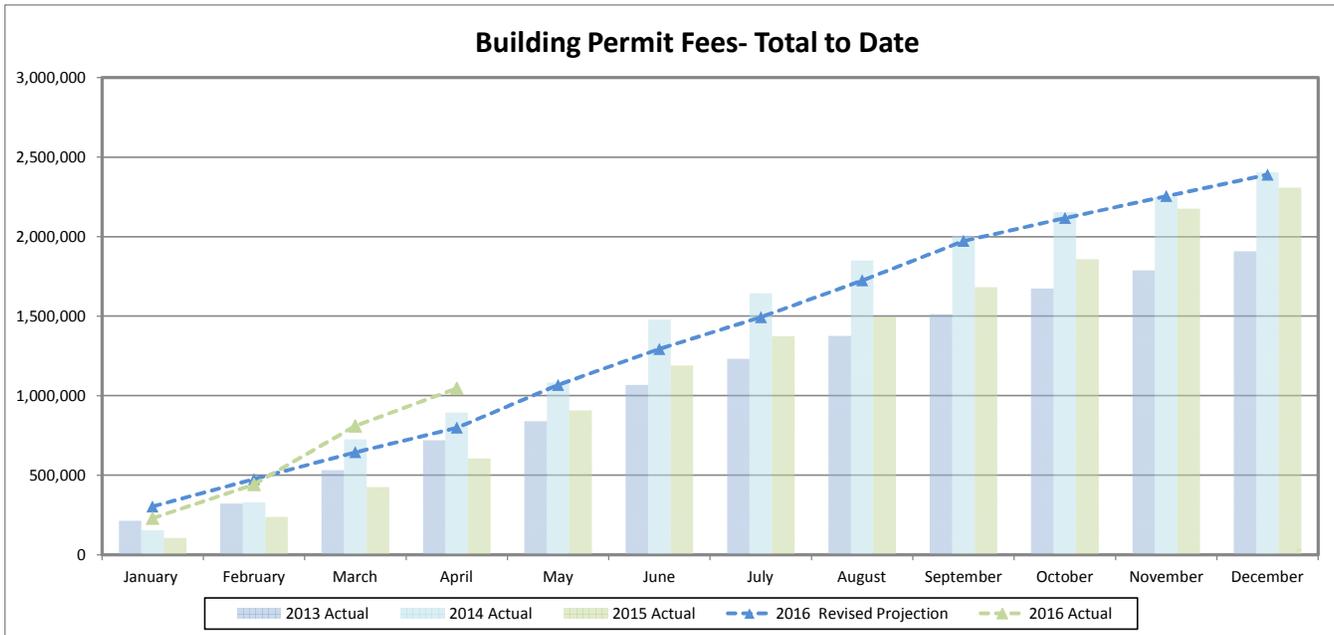
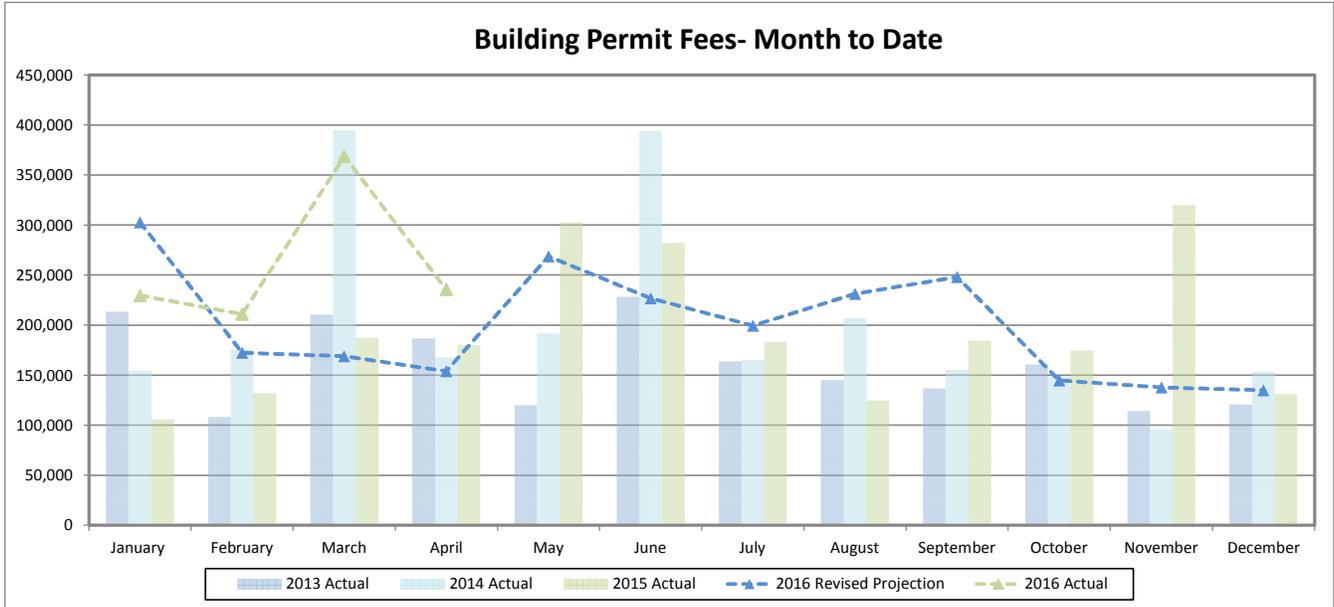
Property Tax- Total to Date



* The first property tax collections occur in February of each year.
 * Negative amounts reflect abatements.
 * The revenues associated with Property Taxes are set each year by assessed valuation and mill levies. The total amount projected on an annual basis should remain at the original budgeted

Table 5
Building Permit Fees

April	
Original 2016 Budget Estimate	\$ 2,389,645
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 3,127,124
Actual - Above (Below) Budget Estimate	\$ 737,479
Actual - % Above (Below) Budget Estimate	30.86%

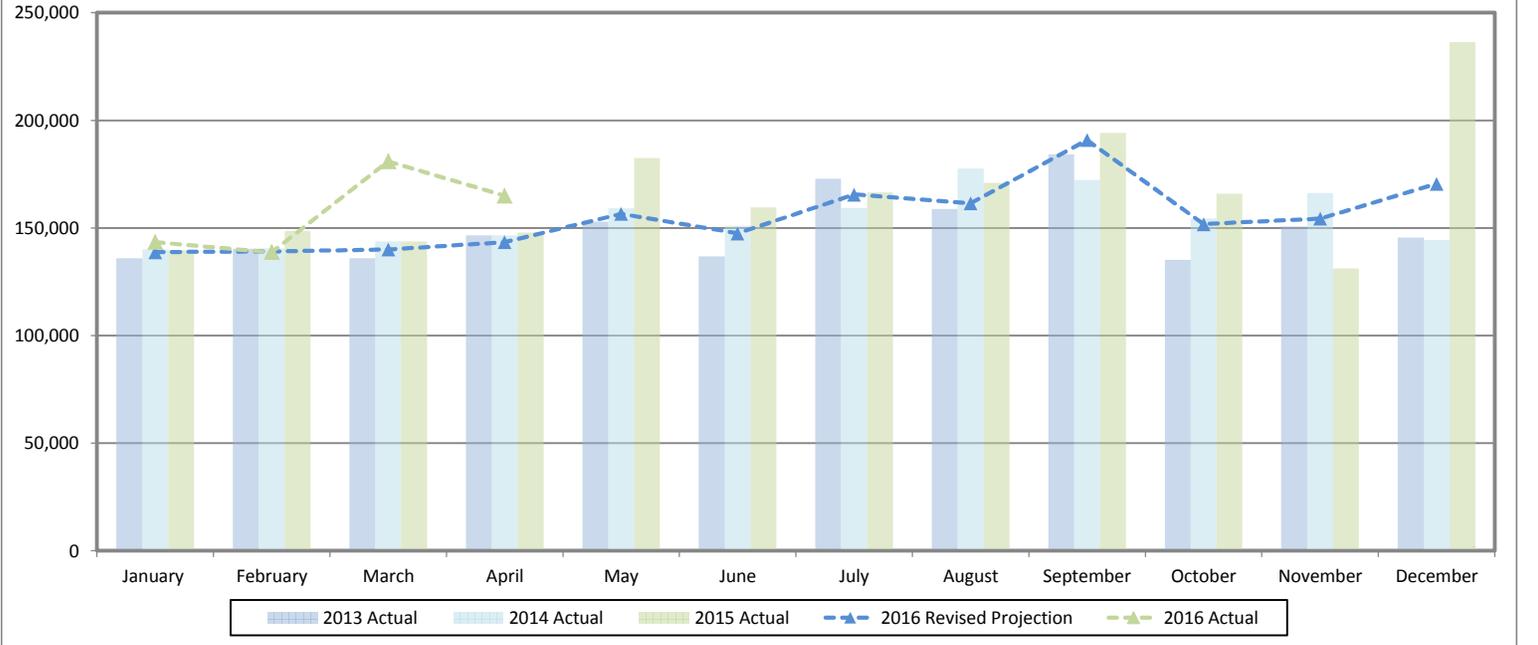


* Modified Cash Basis.

Table 6
Highway Users' Tax

April		
Original 2016 Budget Estimate	\$	1,860,000
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	2,080,616
Actual - Above (Below) Budget Estimate	\$	220,616
Actual - % Above (Below) Budget Estimate		11.86%

Highway Users' Tax Month to Month



Highway Users' Tax- Total to Date

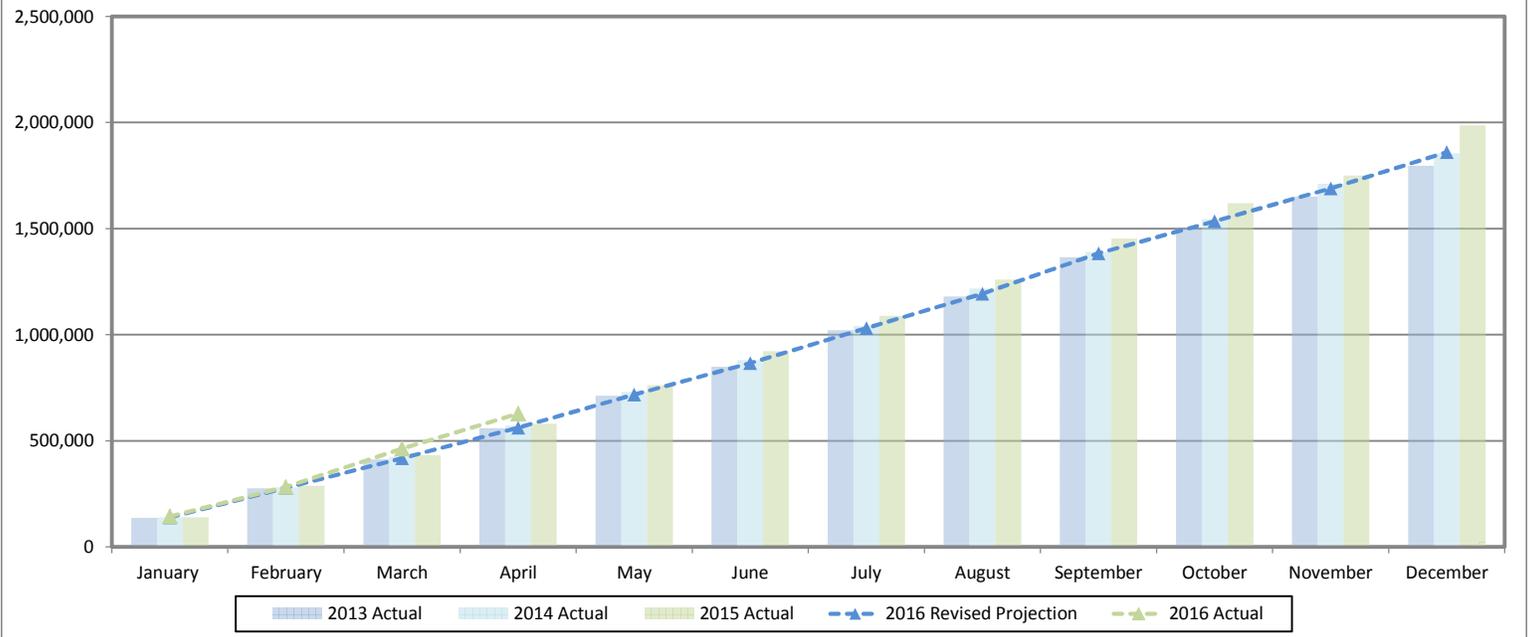
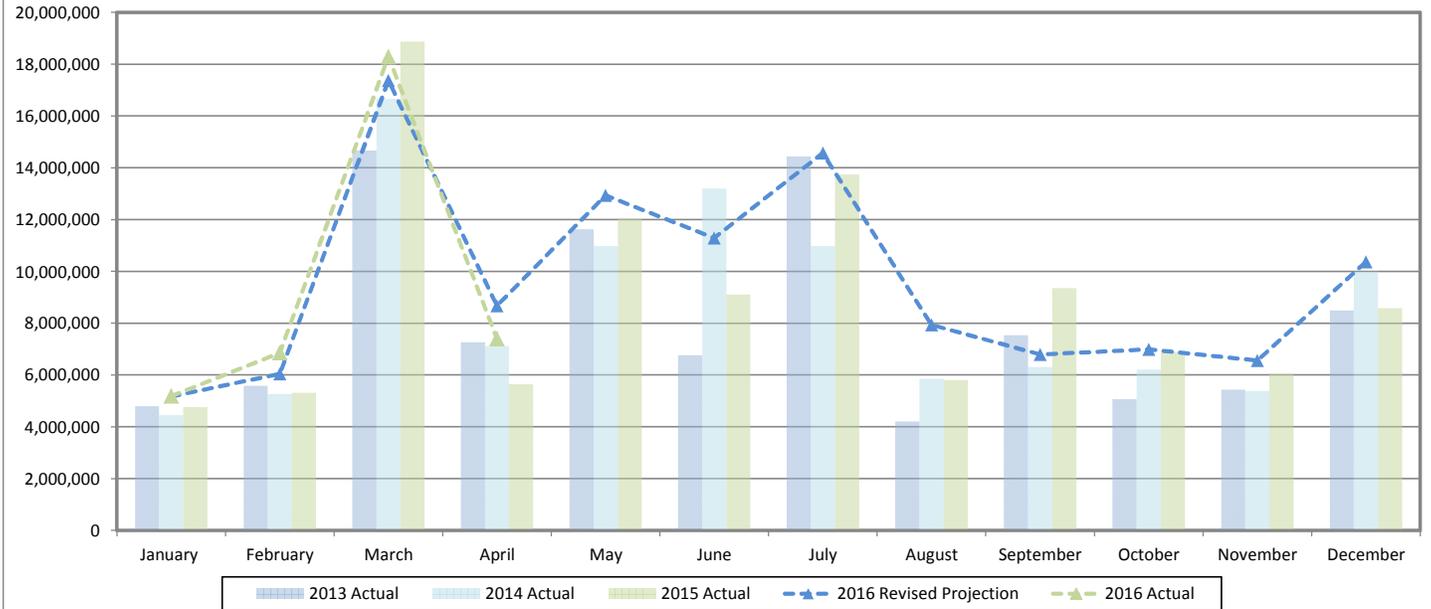


Table 7
All General Operating Governmental Type Revenues

April		
Original 2016 Budget Estimate	\$	114,243,915
Revised 2016 Budget Estimate	\$	114,687,101
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	116,091,770
Actual - Above (Below) Budget Estimate	\$	1,404,669
Actual - % Above (Below) Budget Estimate		1.22%

All General Governmental Type Revenues- Month to Month



All General Governmental Type Revenues- Total to Date

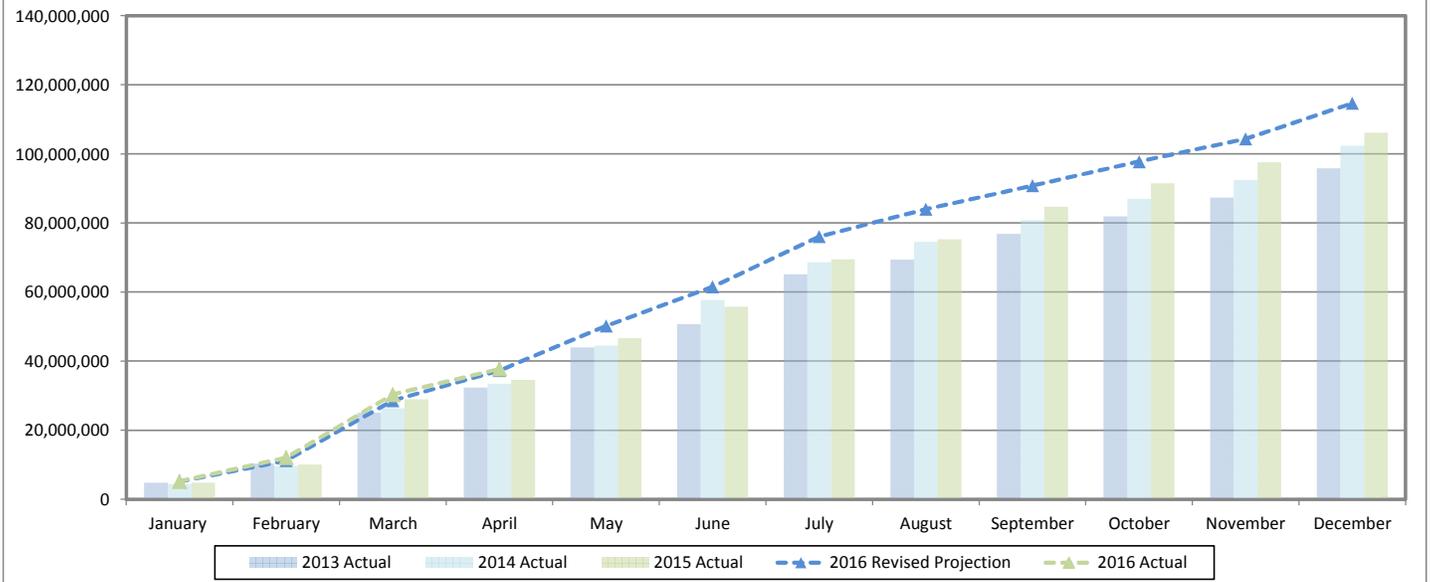
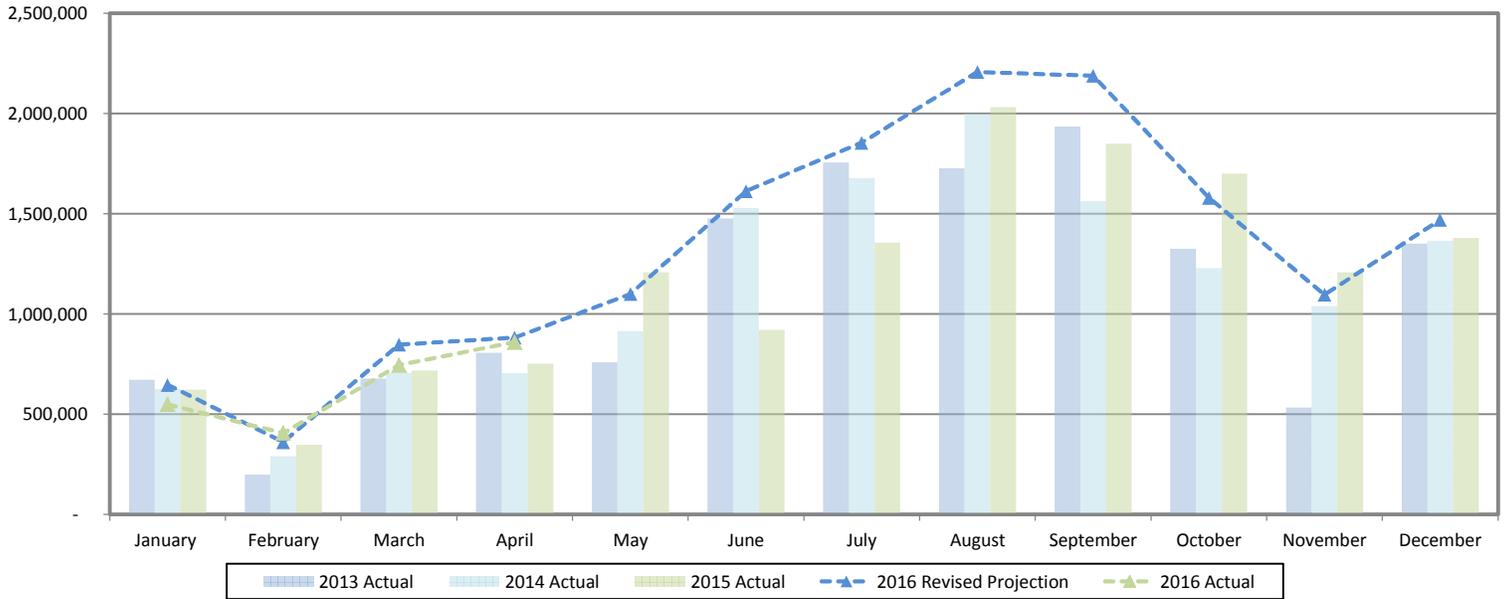


Table 8
Water Sales Revenue

April		
Original 2016 Budget Estimate	\$	15,850,580
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	14,820,098
Actual - Above (Below) Budget Estimate	\$	(1,030,482)
Actual - % Above (Below) Budget Estimate		(6.50%)

Water Sales Revenue- Month to Month



Water Sales Revenue- Total to Date

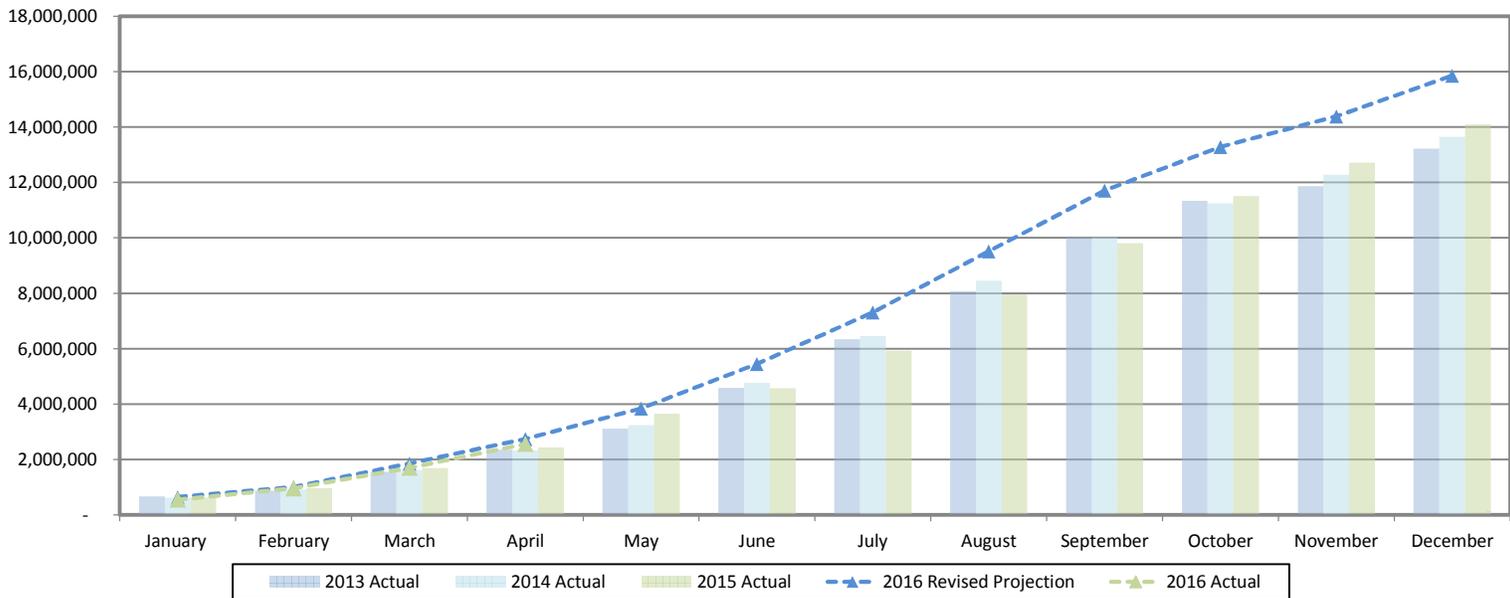
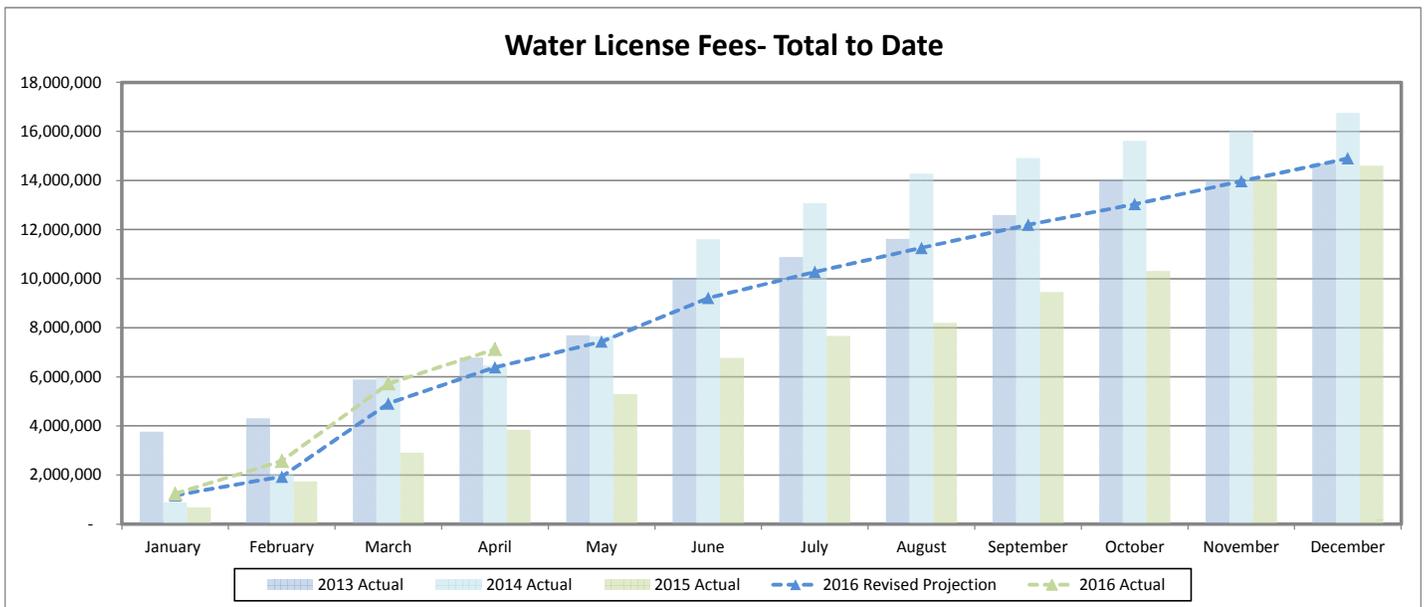
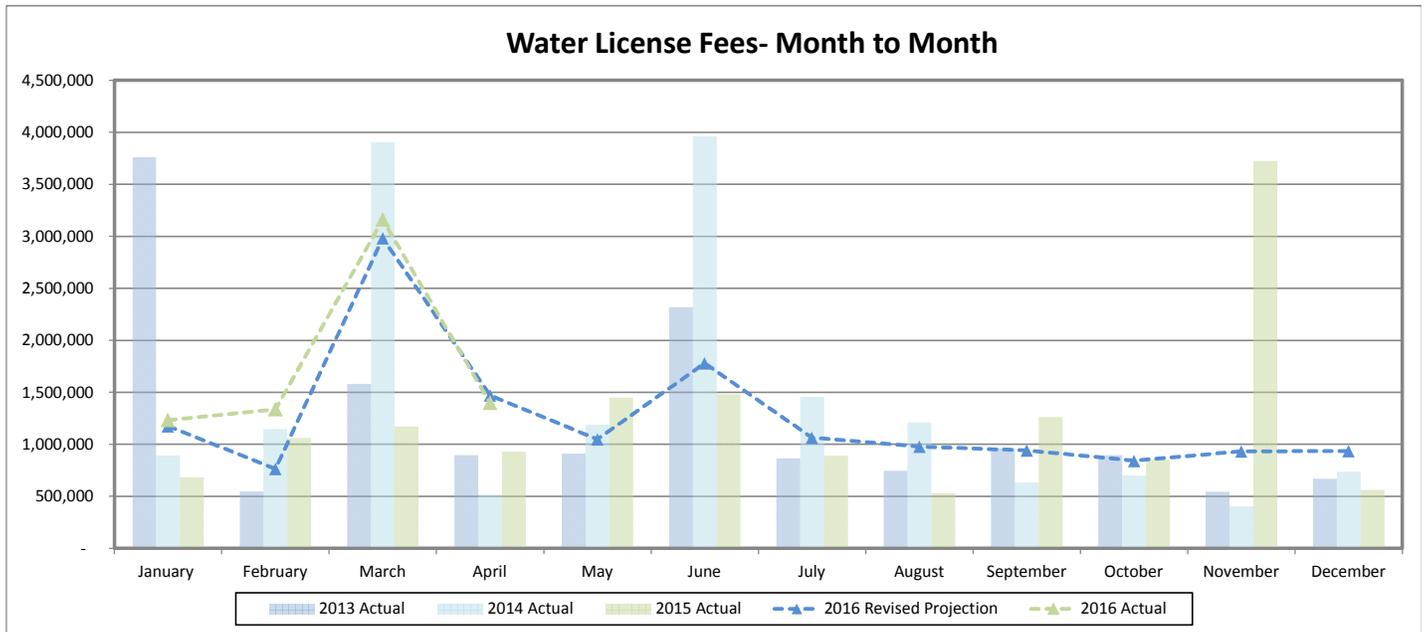


Table 9
Water License Fees Revenue

April		
Original 2016 Budget Estimate	\$	14,909,195
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	16,627,277
Actual - Above (Below) Budget Estimate	\$	1,718,082
Actual - % Above (Below) Budget Estimate		11.52%



* Modified Cash Basis.
 * Monthly collections have not shown a repeatable pattern. The 2016 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

Table 10
Sewer Charges Revenue

April		
Original 2016 Budget Estimate	\$	6,420,055
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	6,154,633
Actual - Above (Below) Budget Estimate	\$	(265,422)
Actual - % Above (Below) Budget Estimate		(4.13%)

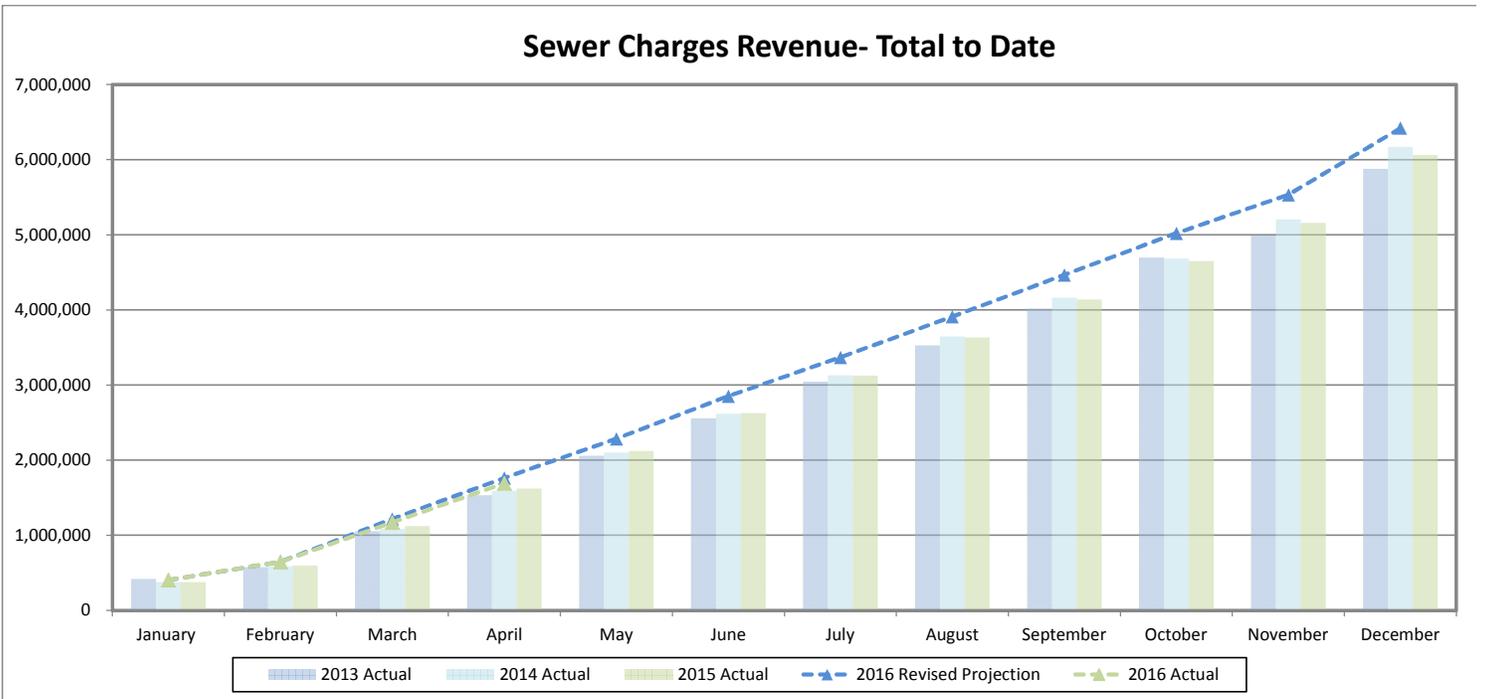
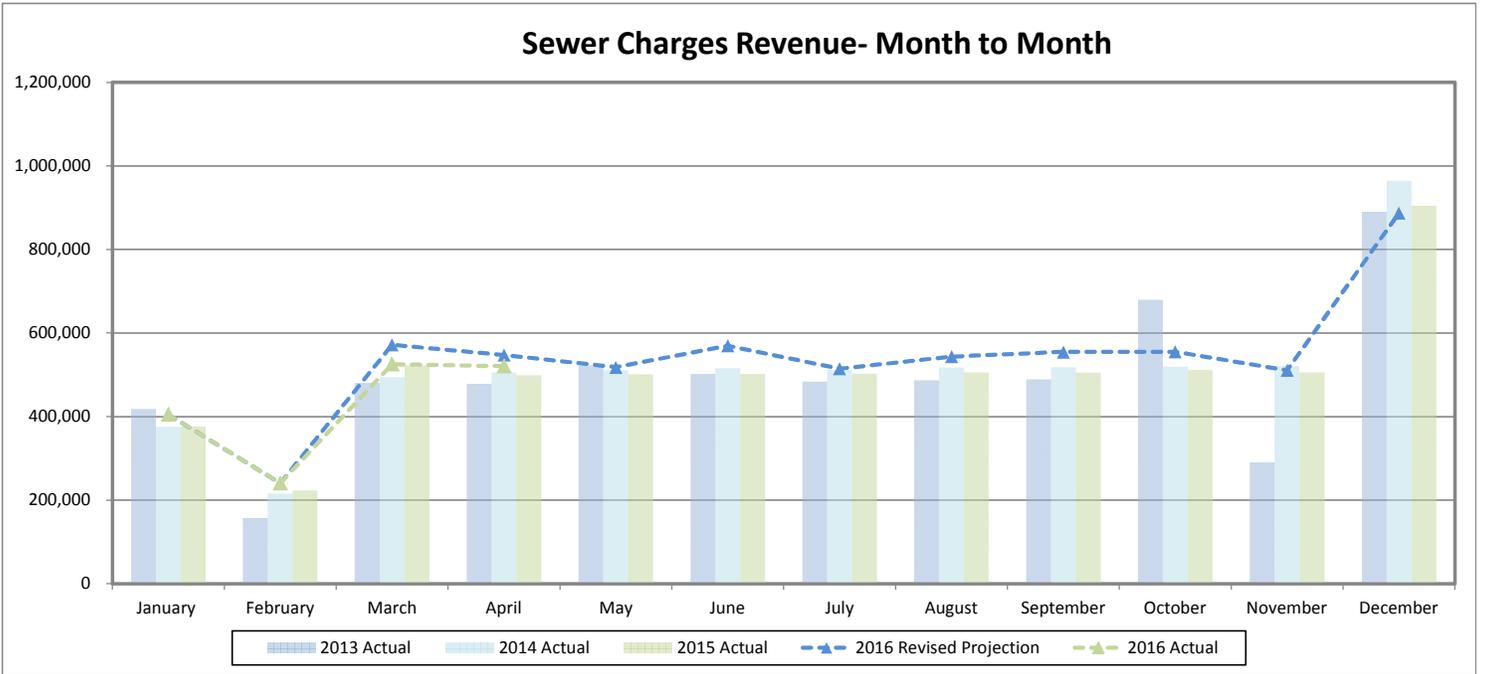
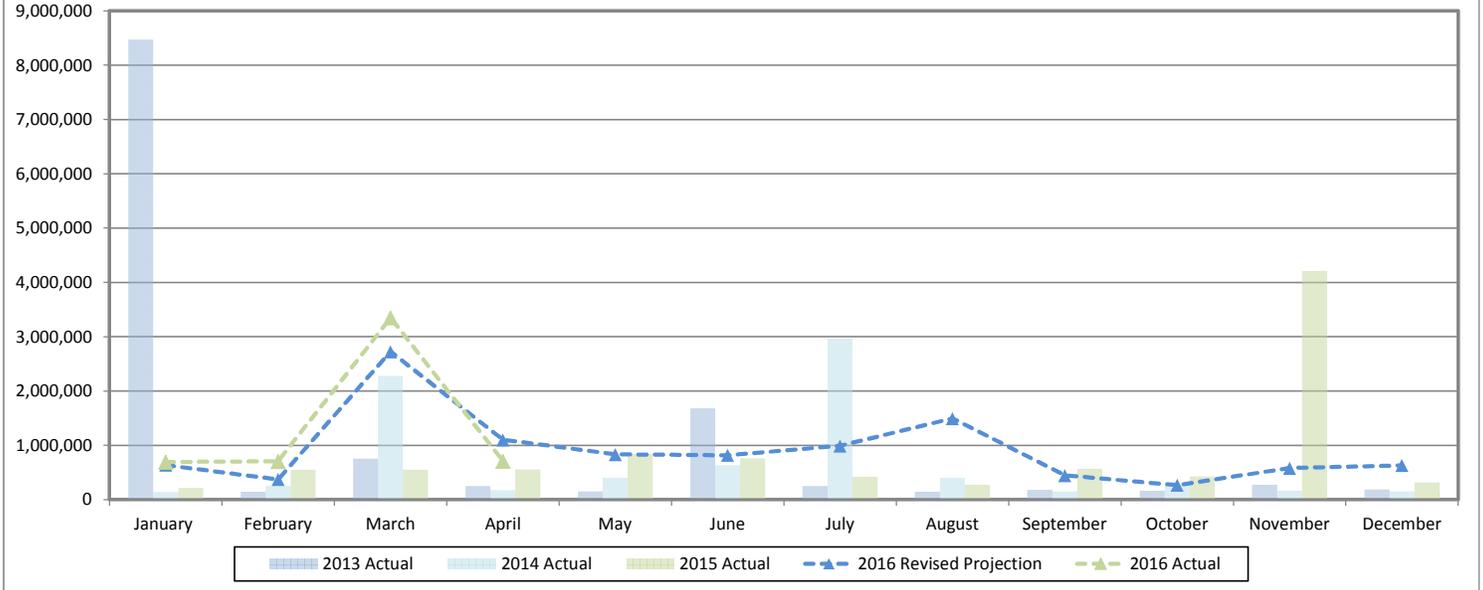


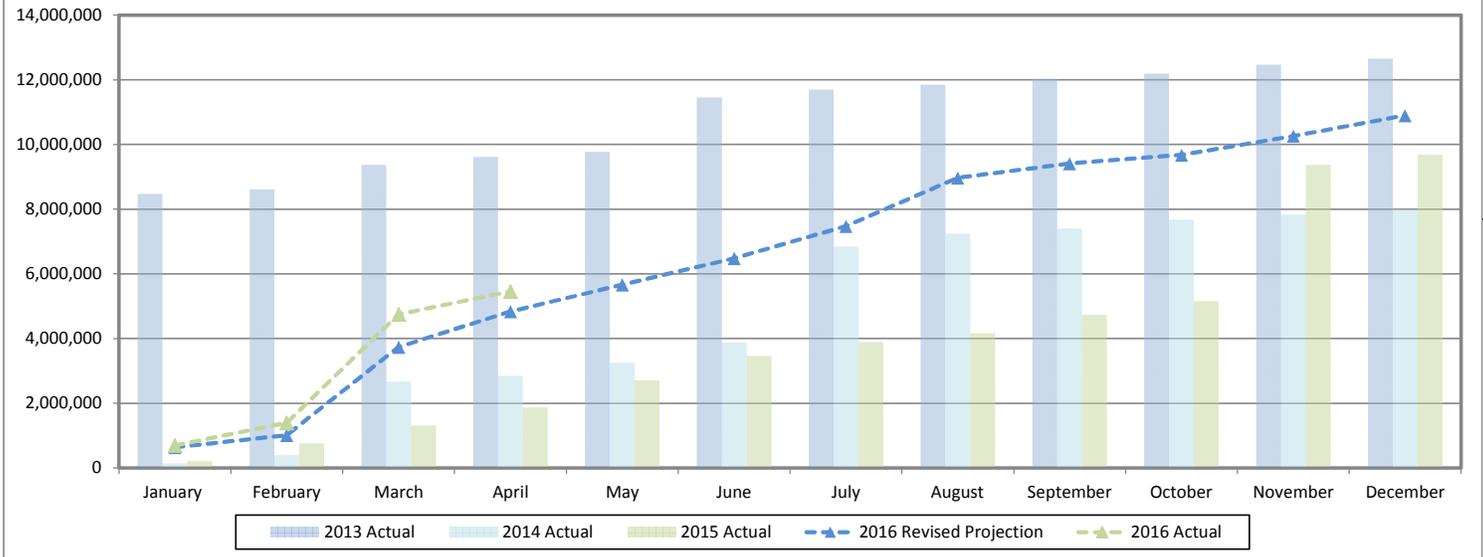
Table 11
Sewer License Fees

April		
Original 2016 Budget Estimate	\$	10,895,605
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	12,299,159
Actual - Above (Below) Budget Estimate	\$	1,403,554
Actual - % Above (Below) Budget Estimate		12.88%

Sewer License Fees- Month to Month



Sewer License Fees- Total to Date



* Modified Cash Basis.

* Monthly collections have not shown a repeatable pattern. The 2016 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

Table 12
Enterprise Funds Revenues

April		
Original 2016 Budget Estimate	\$	59,175,323
Revised 2016 Budget Estimate	\$	59,175,323
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	60,130,760
Actual - Above (Below) Budget Estimate	\$	955,437
Actual - % Above (Below) Budget Estimate		1.61%

