



CITY COUNCIL AGENDA MEMORANDUM,

To: Mayor and City Council
 From: Charles Ozaki, City and County Manager
 Prepared by: Kevin Standbridge, Deputy City and County Manager
 Pat Soderberg, Finance Director
 Joyce Alberts, Budget Manager
 Valerie Price, Accounting Manager

Meeting Date	Agenda Category	Agenda Item #
September 27, 2016	Manager's Report	13(b)
Agenda Title:	Budget Tracking and Revenue Reports – July 2016	

Summary

The purpose of this report is to provide a high-level monthly status update on revenues and expenditure performance compared to the adopted budget and the same period of the prior year. Attached is a summary of all financial activity for July 2016. Highlights for each major fund group follow below, with additional detail and explanation in the remainder of the report.

BUDGET TRACKING REPORT

All Funds (Attachment 1)

- This report shows the July 2016 revenues and expenditures grouped by each category of funds.
- The shaded lines noted in each fund category report the net results before other sources/uses of funds associated with each fund grouping are considered.
- More detailed information is presented for each category of funds, based primarily on sources of revenue, on the reports included as Attachments 2 through 5.

General Governmental Operating Funds (Attachment 2)

- The ending fund balance for the General Governmental Operating Funds, as of July 2016, totaled \$23,530,708 which is \$10.0 million more than the budgeted amount. This is partially due to the fact that the 2016 beginning balance (i.e. the 2015 ending balance) is \$4.3 million more than projected. These funds are available as additional resources, for council to allocate in future budgets. Historically, transfers to capital funds to build reserves to fund large capital (facilities and transportation) projects, have been the focus for these funds.
- Total 2016 revenues for General Governmental Operating Funds year-to-date, through July, were 2.1% more than budgeted levels and 9.0% more than 2015 revenues. Total 2016 property tax collected, as of July 2016, is 0.5% more than budgeted and 11.3% more than July 2015.
- Sales tax revenues year-to-date were 1.9% (\$256,760) greater than budgeted levels and were 6.5% (\$841,152) higher than 2015 actual amounts. Sales tax is expected to be close to the budgeted amount by year-end.
- Building Use Tax revenues were 44.9% (\$553,179) more than projected through July 2016, and 27.8% (\$387,908) higher than they were for the same period in 2015. This is reflective of the lower number of single-family permits purchased in 2015 and the timing of multi-family permits.
- Total 2016 operating expenses, year-to-date through July, were 8.0% less than budgeted levels and 5.0% higher than the same period of 2015. The 2016 unspent budget amount is primarily due to lower than anticipated costs in personnel, related to vacancy savings.

Utility Operating Funds (Attachment 3)

- Total operating revenues through July 2016 are 2.0% (\$249,637) less than budgeted estimates and 6.5% (\$757,563) higher than 2015.
- Operating expenditures for 2016 year-to-date were 15.8% (\$1,839,985) less than the projected budget and were 2.0% (\$199,040) less than 2015. The 2016 unspent budget amount is primarily due to lower than anticipated costs in personnel, related to vacancy savings, and the timing of payments for Denver Water and CBT/NCWCD water fees.

Capital Funds (Attachment 4)

- Through July, 25.5% of the General Governmental Capital Budgets and 22.7% of the Utilities Capital Funds have been spent. These relatively low percentages are typical, given the requirement to fund the entire cost for multi-year projects before the construction contract can be signed. More detailed information on the status of selected projects currently under construction is included on the monthly Manager's Report, presented to City Council in a separate agenda item.

Trust Funds (Attachment 5)

- Interest revenue and benefit payments for the pension plans are reported to Broomfield by the plan administrator on a quarterly basis and posted to the accounts in the month following the end of each quarter. Year-to-date benefit payments in 2016 for the health care insurance fund and the general employees' money purchase retirement plan are higher than the same period in 2015.

REVENUE REPORT (Attachment 6)

- Total Sales tax revenues collected by both operating and capital funds for the month of July 2016 were 4.76% above estimates and 6.35% higher than July 2015 actual revenues. Year-to-date sales tax revenues through July were 6.17% more than projected and 6.57% higher than 2015.
- Year-to-date revenues for "All General Governmental Operating" type revenue (including transfers) were 1.26% more than projected for 2016 and 9.72% higher than 2015.

Prior Council Action

Council has received monthly financial updates at Council meetings since 2009.

Financial Considerations

Based on the reports, actual expenditure activity for 2016 fell within the budgeted amounts, at the fund level.

Alternatives

N/A

Proposed Actions/Recommendations

Staff would appreciate any comments or feedback regarding these reports.

City and County of Broomfield
Monthly Budget Report - All Funds
July 31, 2016

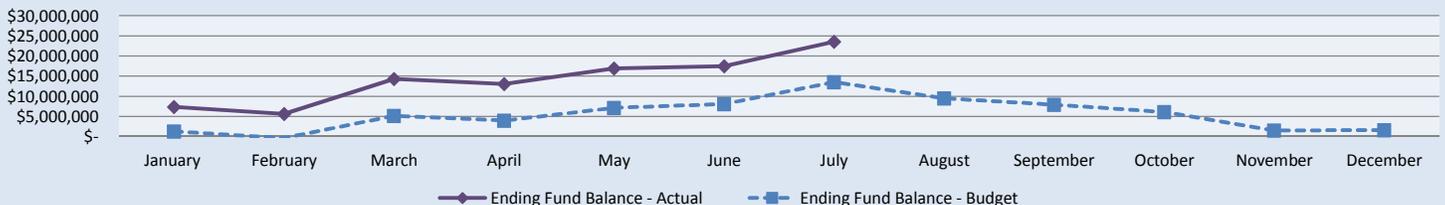
	Total Amended Budget 2016	YTD Budget 2016	YTD Actual 2016	Favorable/ (Unfavorable) variance	YTD Actual 2015	Favorable/ (Unfavorable) variance
General Governmental Operating Funds						
Operating Revenues	\$ 103,180,714	\$ 68,233,409	\$ 69,646,995	2.1%	\$ 63,919,852	9.0%
Operating Expenditures	(92,783,221)	(51,367,138)	(47,269,094)	8.0%	(45,023,455)	(5.0%)
Net Operating Results	10,397,493	16,866,271	22,377,901	N/A	18,896,397	N/A
Other Sources and Uses of Funds(net)	(12,017,375)	(6,565,615)	(6,299,958)	4.0%	(6,775,553)	7.0%
Net Sources/Uses of Funds	\$ (1,619,882)	\$ 10,300,656	\$ 16,077,943	N/A	\$ 12,120,844	N/A
Utility Operating Funds						
Operating Revenues	\$ 26,586,468	\$ 12,635,243	\$ 12,385,606	(2.0%)	\$ 11,628,043	6.5%
Operating Expenditures	(22,450,839)	(11,615,157)	(9,775,172)	15.8%	(9,974,212)	2.0%
Net Operating Results	4,135,629	1,020,086	2,610,434	N/A	1,653,831	N/A
Other Sources and Uses of Funds(net)	(13,569,243)	(6,537,733)	(2,676,706)	59.1%	(4,703,551)	43.1%
Net Sources/Uses of Funds	\$ (9,433,614)	\$ (5,517,647)	\$ (66,272)	N/A	\$ (3,049,720)	N/A
General Governmental Capital Funds						
Annual Revenues	\$ 42,730,794		\$ 24,226,216			
Annual Expenditures	(92,753,312)		(23,662,941)			
Net Before Other Sources/(Uses) of Funds	(50,022,518)		563,275			
Other Sources and Uses of Funds(net)	10,749,310		3,107,881			
Net Sources/Uses of Funds	\$ (39,273,208)		\$ 3,671,156			
Utility Capital Funds						
Annual Revenues	\$ 27,610,104		\$ 20,243,668			
Annual Expenditures	(91,854,035)		(20,818,066)			
Net Before Other Sources/(Uses) of Funds	(64,243,931)		(574,398)			
Other Sources and Uses of Funds(net)	2,855,594		2,855,594			
Net Sources/Uses of Funds	\$ (61,388,337)		\$ 2,281,196			
Trust Funds						
Annual Revenues	\$ 21,595,713	\$ 11,301,487	\$ 11,471,498	1.5%	\$ 11,758,997	(2.4%)
Annual Expenditures	(13,892,768)	(7,159,558)	(8,364,778)	(16.8%)	(8,177,333)	(2.3%)
Net Before Other Sources/(Uses) of Funds	7,702,945	4,141,929	3,106,720	N/A	3,581,664	N/A
Other Sources and Uses of Funds(net)	-	-	-	N/A	-	N/A
Net Sources/Uses of Funds	\$ 7,702,945	\$ 4,141,929	\$ 3,106,720	N/A	\$ 3,581,664	N/A
Total: All Funds						
Total Revenues	\$ 221,703,793		\$ 137,973,983			
Total Expenditures	(313,734,175)		(109,890,051)			
Net Before Other Sources/(Uses) of Funds	(92,030,382)		28,083,932			
Other Sources and Uses of Funds(net)	(11,981,714)		(3,013,189)			
Net Sources/Uses of Funds (1)	\$ (104,012,096)		\$ 25,070,743			

(1) In governmental budgeting, particularly in capital funds, it is not unusual for the total net sources/uses of funds in a given year to reflect an overall decrease (net use of funds). This is the result of planned utilization of fund balances to cover expenditure of funds for current year needs (this may include one-time operating costs for implementation of enhanced services or spending for large capital projects). For the 2016 amended budget, beginning fund balances of \$275,739,353 are projected to decrease \$104,012,096 - as shown in the 2016 Amended Budget Column above - resulting in a projected ending fund balance of \$173,073,079.

City and County of Broomfield Monthly Budget Report of General Governmental Operating Funds (Excludes Capital, Utility Enterprise and Trust Funds) July 31, 2016

	Amended Budget 2016	YTD Budget 2016	YTD Actual 2016	Favorable/ (Unfavorable) variance 2015 YTD Budget to Actual	YTD Actual 2015	Favorable/ (Unfavorable) variance 2016 YTD to 2015 YTD
Annual Revenues						
Taxes						
Sales Tax (including Sales Tax Audit Revenue)	\$ 27,885,805	\$ 13,473,218	\$ 13,729,978	1.9%	\$ 12,888,826	6.5%
Property Tax	30,729,120	30,178,329	30,335,787	0.5%	27,246,791	11.3%
Specific Ownership Tax	2,133,995	1,042,937	1,431,501	37.3%	936,117	52.9%
Use Tax - Building Materials	2,052,890	1,231,581	1,784,760	44.9%	1,396,852	27.8%
Use Tax - Vehicle	3,216,000	1,855,248	1,901,081	2.5%	1,933,945	(1.7%)
Gas and Electric Tax	2,835,000	1,176,580	909,580	(22.7%)	1,011,799	(10.1%)
Other Taxes	1,736,100	813,711	828,150	1.8%	790,987	4.7%
License and Permits	2,777,745	1,710,720	2,071,991	21.1%	1,672,907	23.9%
Intergovernmental						
Health and Human Services	10,698,880	5,197,177	4,317,702	(16.9%)	4,568,831	(5.5%)
Highway User Tax/Registration Fees	2,075,000	1,155,098	1,279,925	10.8%	1,219,991	4.9%
Other Intergovernmental	1,293,106	675,090	779,862	15.5%	689,731	13.1%
Charges for Services						
Recreation Services	5,201,729	3,395,699	3,737,395	10.1%	3,311,062	12.9%
Internal Services	4,785,781	2,790,589	2,791,705	0.0%	2,687,867	3.9%
Other Charges for Service	3,953,113	2,528,132	2,836,459	12.2%	2,630,293	7.8%
Investment Earnings	388,500	182,493	224,151	22.8%	186,546	20.2%
Other Revenue	1,417,950	826,807	686,968	(16.9%)	747,307	(8.1%)
YTD Revenues-General Government Operating Funds	\$ 103,180,714	\$ 68,233,409	\$ 69,646,995	2.1%	\$ 63,919,852	9.0%
Annual Expenditures						
Personnel	\$ 60,812,814	33,914,839	\$ 31,754,688	6.4%	30,541,180	(4.0%)
Supplies	4,906,004	2,798,764	2,409,901	13.9%	2,119,372	(13.7%)
Contractual						
Professional Services	4,521,329	2,521,621	2,333,865	7.4%	1,872,533	(24.6%)
District Attorney Services	1,773,075	1,034,294	1,102,698	(6.6%)	985,042	(11.9%)
Community Based Organizations	1,518,937	1,016,060	716,391	29.5%	832,957	14.0%
Insurance	2,121,981	1,186,571	1,179,398	0.6%	1,310,742	10.0%
Utilities	4,664,971	2,229,153	1,956,779	12.2%	1,815,861	(7.8%)
Repair and Maintenance	3,998,613	2,258,785	2,248,264	0.5%	1,968,363	(14.2%)
Other - Training; Printing; Postage; Dues; Rental	2,423,362	1,384,870	1,143,133	17.5%	1,041,014	(9.8%)
Operating Equipment	549,433	354,000	346,922	2.0%	60,736	(471.2%)
Human Services Client Benefits	5,492,702	2,668,181	2,077,055	22.2%	2,475,655	16.1%
YTD Expenditures-General Government Operating Funds	\$ 92,783,221	\$ 51,367,138	\$ 47,269,094	8.0%	\$ 45,023,455	(5.0%)
Net Operating Results - Over/(Under)	\$ 10,397,493	\$ 16,866,271	\$ 22,377,901	N/A	\$ 18,896,397	N/A
Other Sources/(Uses) of Funds						
Capital Funds - Transfers Out	\$ (6,627,798)	\$ (3,866,219)	\$ (3,866,212)	0.0%	(4,599,056)	15.9%
Debt/Lease Payments	(3,904,274)	(1,068,838)	(1,068,838)	0.0%	(1,111,787)	3.9%
Contribution to Benefit Plans	(1,630,558)	(1,630,558)	(1,364,908)	16.3%	(1,064,710)	(28.2%)
Transfers to Operating Reserves	(12,000)	-	-	N/A	-	N/A
Transfers from Reserves	157,255	-	-	N/A	-	N/A
Subtotal Other Sources/(Uses) of Funds	\$ (12,017,375)	\$ (6,565,615)	\$ (6,299,958)	4.0%	\$ (6,775,553)	7.0%
Net YTD Sources/ (Uses) of Funds	\$ (1,619,882)	\$ 10,300,656	\$ 16,077,943	N/A	\$ 12,120,844	N/A
Beginning Fund Balance (does not include Reserves)	\$ 3,185,411	\$ 3,185,411	\$ 7,452,765	N/A	\$ 7,221,350	N/A
Ending Fund Balance (does not include Reserves)	\$ 1,565,529	\$ 13,486,067	\$ 23,530,708	N/A	\$ 19,342,194	N/A

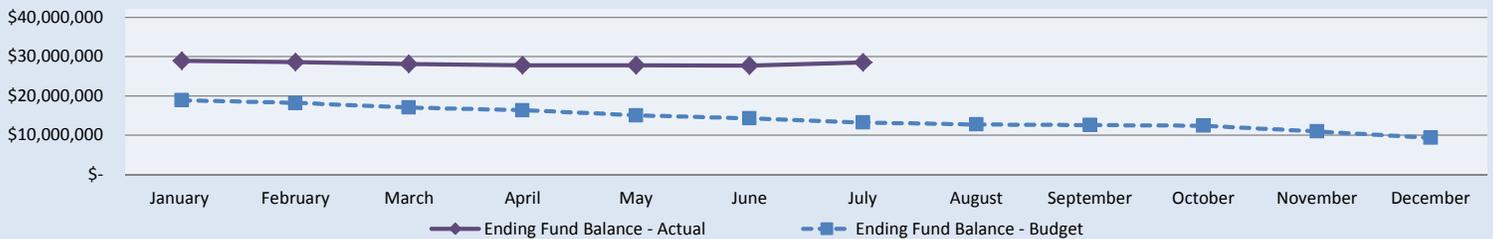
2016 Governmental Funds Monthly Ending Fund Balance - Does Not Include Reserves



City and County of Broomfield
Monthly Budget Report of Utilities Operating Funds
July 31, 2016

	Amended Budget 2016	YTD Budget 2016	YTD Actual 2016	Favorable/ (Unfavorable) variance 2016 YTD Budget to Actual	YTD Actual 2015	Favorable/ (Unfavorable) variance 2016 YTD to 2015 YTD
Annual Revenues						
Charges for Services	\$ 24,994,856	\$ 11,706,803	\$ 11,522,113	(1.6%)	\$ 10,319,463	11.7%
Intergovernmental	-	-	20,000	N/A	457,653	(95.6%)
Environmental Compliance Fee (ECF)	714,011	416,506	413,478	(0.7%)	401,239	3.1%
Other (Interest, Contributions, Fees)	877,601	511,934	430,015	(16.0%)	449,688	(4.4%)
YTD Operating Revenues - Utilities Funds	\$ 26,586,468	\$ 12,635,243	\$ 12,385,606	(2.0%)	\$ 11,628,043	6.5%
Annual Operating Expenditures						
Personnel	\$ 5,711,899	\$ 3,185,482	\$ 2,976,265	6.6%	\$ 2,891,820	(2.9%)
Supplies						
Chemicals	794,307	388,301	288,864	25.6%	241,734	(19.5%)
Equipment (less than \$5,000)	480,936	121,559	118,066	2.9%	159,520	26.0%
Other Supplies	524,766	253,063	222,880	11.9%	226,287	1.5%
Contractual						
Contractual Services	949,872	575,971	396,361	31.2%	807,091	50.9%
Denver Water	6,476,671	2,804,142	2,163,246	22.9%	2,291,908	5.6%
Water Fees - CBT/NCWCD	1,194,018	614,988	575,257	6.5%	342,895	(67.8%)
Repair and Maintenance	442,147	294,244	125,332	57.4%	138,271	9.4%
Insurance	688,148	506,939	159,171	68.6%	212,930	25.2%
Utilities	1,563,017	745,370	676,550	9.2%	689,706	1.9%
Services Rendered - General Fund	3,325,710	1,939,998	1,939,994	0.0%	1,772,218	(9.5%)
Other - Training; Printing; Postage; Dues; Rental	299,348	185,100	133,186	28.0%	199,832	33.4%
YTD Operating Expenditures - Utilities Funds	\$ 22,450,839	\$ 11,615,157	\$ 9,775,172	15.8%	\$ 9,974,212	2.0%
Net Operating Results - Over/(Under)	\$ 4,135,629	\$ 1,020,086	\$ 2,610,434	N/A	\$ 1,653,831	N/A
Other Sources/(Uses) of Funds						
Operating Equipment (greater than \$5,000)	\$ (103,400)	\$ -	\$ -	N/A	\$ -	N/A
Operating Capital						
Water Operating Capital Repair and Maintenance	(5,132,249)	(1,871,358)	(939,034)	49.8%	(862,272)	(8.9%)
Sewer Operating Capital Repair and Maintenance	(6,717,533)	(3,121,575)	(398,636)	87.2%	(2,909,725)	86.3%
Reuse Water Operating Capital Repair and Maintenance	(355,571)	(208,685)	(32,582)	84.4%	(12,564)	(159.3%)
Transfers to Operating Reserves	(466,363)	(466,363)	(466,363)	0.0%	(162,603)	(186.8%)
Transfers from ECF Reserves	700,000	-	-	N/A	-	N/A
Transfers to ECF Reserves	(714,011)	(416,506)	(413,478)	0.7%	(401,239)	(3.1%)
Transfers to Defined Benefit Pension Plan	(335,624)	(335,624)	(308,991)	7.9%	(233,490)	(32.3%)
Debt Service Payment	(444,492)	(117,622)	(117,622)	0.0%	(121,658)	3.3%
Subtotal Other Sources/(Uses) of Funds	\$ (13,569,243)	\$ (6,537,733)	\$ (2,676,706)	59.1%	\$ (4,703,551)	43.1%
Net YTD Sources /(Uses) of Funds	\$ (9,433,614)	\$ (5,517,647)	\$ (66,272)	N/A	\$ (3,049,720)	N/A
Beginning Fund Balance (does not include Reserves)	\$ 26,129,734	\$ 26,129,734	\$ 28,657,194	N/A	\$ 30,805,738	N/A
Ending Fund Balance (does not include Reserves)	\$ 16,696,120	\$ 20,612,087	\$ 28,590,922	N/A	\$ 27,756,018	N/A

2016 Utilities Operating Funds Monthly Ending Fund Balance - Does Not Include Reserves



City and County of Broomfield
General Governmental and Utility Capital Funds
July 31, 2016

	General Governmental Funds			Utilities Funds		
	Amended Budget 2016	YTD Actual 2016	YTD Actual as a % of Budget	Amended Budget 2016	YTD Actual 2016	YTD Actual as a % of Budget
Annual Revenues						
Taxes	\$ 36,126,326	\$ 23,296,781	64.5%	\$ -	\$ -	N/A
Intergovernmental	1,212,927	388,421	32.0%	660,975	180,962	27.4%
Charges for Services	-	-	N/A	25,804,800	19,120,141	74.1%
Other (Interest, Contributions, Fees)	5,391,541	541,014	10.0%	1,144,329	942,565	82.4%
Total Annual Revenues	\$ 42,730,794	\$ 24,226,216	56.7%	\$ 27,610,104	\$ 20,243,668	73.3%
Capital Expenditures						
Capital Improvement Program Projects						
Building & Facilities	\$ 7,686,075	\$ 3,587,980	46.7%	\$ -	\$ -	N/A
Community Development	7,492,582	2,750,383	36.7%	-	-	N/A
Information Technology	5,218,432	1,006,813	19.3%	-	-	N/A
Landscaping	930,140	348,885	37.5%	-	-	N/A
Open Space Acquisition & Improvement	3,198,483	2,940,072	91.9%	-	-	N/A
Parks & Recreation	13,501,287	4,042,870	29.9%	-	-	N/A
Planning & Miscellaneous	729,646	426,954	58.5%	-	-	N/A
Public Art & Culture	361,204	29,871	8.3%	-	-	N/A
Trail Improvements	3,606,913	16,500	0.5%	-	-	N/A
Transportation	35,499,551	5,194,403	14.6%	-	-	N/A
Vehicle & Equipment	2,728,642	822,900	30.2%	-	-	N/A
Utility Funds Projects						
Water Fund Projects	-	-	N/A	41,179,767	18,577,027	45.1%
Sewer Fund Projects	-	-	N/A	39,610,125	872,491	2.2%
Reuse Fund Projects	-	-	N/A	2,260,722	19,764	0.9%
Lease Payments - General Governmental Funds	3,697,964	380,531	10.3%	-	-	N/A
Debt Service on Bonds - General Governmental Funds	7,800,176	1,824,837	23.4%	-	-	N/A
Debt Service on Bonds - Utilities Funds	-	-	N/A	8,803,421	1,348,784	15.3%
Total Capital Expenditures	\$ 92,753,312	\$ 23,662,941	25.5%	\$ 91,854,035	\$ 20,818,066	22.7%
Net Before Other Sources/(Uses) of Funds	\$ (50,022,518)	\$ 563,275	(1.1%)	\$ (64,243,931)	\$ (574,398)	0.9%
Other Sources/(Uses) of Funds						
Transfers to Reserves	\$ (1,400,000)	\$ (816,662)	58.3%	\$ -	\$ -	N/A
Transfers from Reserves	5,521,512	58,331	1.1%	2,855,594	2,855,594	100.0%
Interfund Transfers In	6,627,798	3,866,212	58.3%	-	-	N/A
Subtotal Other Sources/(Uses) of Funds	\$ 10,749,310	\$ 3,107,881	28.9%	\$ 2,855,594	\$ 2,855,594	100.0%
Net Annual Activity	\$ (39,273,208)	\$ 3,671,156	N/A	\$ (61,388,337)	\$ 2,281,196	N/A
Beginning Balance, in excess of Reserves	\$ 52,047,669	\$ 52,220,683	N/A	\$ 88,506,997	\$ 88,913,210	N/A
Ending Fund Balance (does not include Reserves)	\$ 12,774,461	\$ 55,891,839	N/A	\$ 27,118,660	\$ 91,194,406	N/A

Ending Balance by Fund	Budget	YTD Actual		Budget	YTD Actual	
Sale & Use Tax Capital Improvement Fund (CIP)	\$ 1,383,895	\$ 33,992,235				
Asset Replacement Fund	678,915	6,676,892				
Conservation Trust Fund (Lottery Funds)	817,374	1,115,947				
Open Space and Parks Fund	584,017	636,632				
Service Expansion Fee Fund (SEF)	7,912,057	8,324,205				
Development Agreement Fund	1,245,417	4,992,146				
Debt Service Fund	152,786	153,782				
Utilities Funds				\$ 27,118,660	\$ 91,194,406	
Total Ending Fund Balance	\$ 12,774,461	\$ 55,891,839		\$ 27,118,660	\$ 91,194,406	

Note 1. The ending fund balance does not include reserve amounts that have been earmarked for specific uses. The projected ending reserve balance, as of December 2016, held in the Governmental Capital Funds are estimated to be: \$3,000,625 Facilities Improvements; \$4,451,632 Asset Protection; \$154,132 IT Systems Replacement; \$313,684 Open Space- Market Parcel 4; and \$7,821,771 Debt Service Reserves. The Debt Service Reserves held in the Utility Funds as of December 2016 equal \$30,991,796.

City and County of Broomfield Monthly Budget Report - Trust Funds July 31, 2016						
	Original Budget 2016	YTD Budget 2016	YTD Actual 2016	Favorable/ (Unfavorable) variance 2015 YTD Budget to Actual	YTD Actual 2015	Favorable/ (Unfavorable) variance 2015 YTD to 2015 YTD
Annual Revenues						
Contributions	\$ 15,303,449	\$ 8,143,477	\$ 9,482,430	16.4%	\$ 9,012,198	5.2%
Other (Interest and Other Fees)	6,292,264	3,158,010	1,989,068	(37.0%)	2,746,799	(27.6%)
YTD Revenues	\$ 21,595,713	\$ 11,301,487	\$ 11,471,498	1.5%	\$ 11,758,997	(2.4%)
Annual Operating Expenditures						
Benefit Payments	\$ 12,307,481	\$ 6,253,741	\$ 7,519,104	(20.2%)	\$ 7,389,053	(1.8%)
Insurance	957,765	558,696	482,302	13.7%	469,308	(2.8%)
Administrative & Other	627,522	347,121	363,372	(4.7%)	318,972	(13.9%)
YTD Operating Expenditures	\$ 13,892,768	\$ 7,159,558	\$ 8,364,778	(16.8%)	\$ 8,177,333	(2.3%)
Net YTD Sources/ (Uses) of Funds	\$ 7,702,945	\$ 4,141,929	\$ 3,106,720	N/A	\$ 3,581,664	N/A
Beginning Fund Balance (does not include Reserves)	\$ 105,869,542	\$ 105,869,542	\$ 101,225,407	N/A	\$ 100,044,545	N/A
Ending Fund Balance (does not include Reserves)	\$ 113,572,487	\$ 110,011,471	\$ 104,332,127	N/A	\$ 103,626,209	N/A
Ending Balance by Fund	2016 Budget	YTD Budget	2016 YTD Actual		2015 YTD Actual	
Employee Medical Care Plan	\$ 2,372,294	\$ 2,401,323	\$ 3,086,855		\$ 3,020,454	
General Employee Pension Retirement Plan	10,436,659	10,153,665	10,079,565		9,875,435	
General Employee Money Purchase Retirement Plan*	55,834,108	54,247,447	51,099,240		51,178,525	
Police Employee Defined Pension Retirement Plan	17,955	57,739	64,960		58,772	
Police Employee Money Purchase Retirement Plan*	43,432,729	41,905,606	38,685,001		38,577,070	
Retiree Health Savings	1,478,742	1,245,692	1,316,506		915,953	
Total Ending Fund Balance	\$ 113,572,487	\$ 110,011,471	\$ 104,332,127		\$ 103,626,209	

* The Money Purchase plans are defined contribution retirement plans. The amounts held in these funds are employee retirement accounts held in trust.



City and County of Broomfield

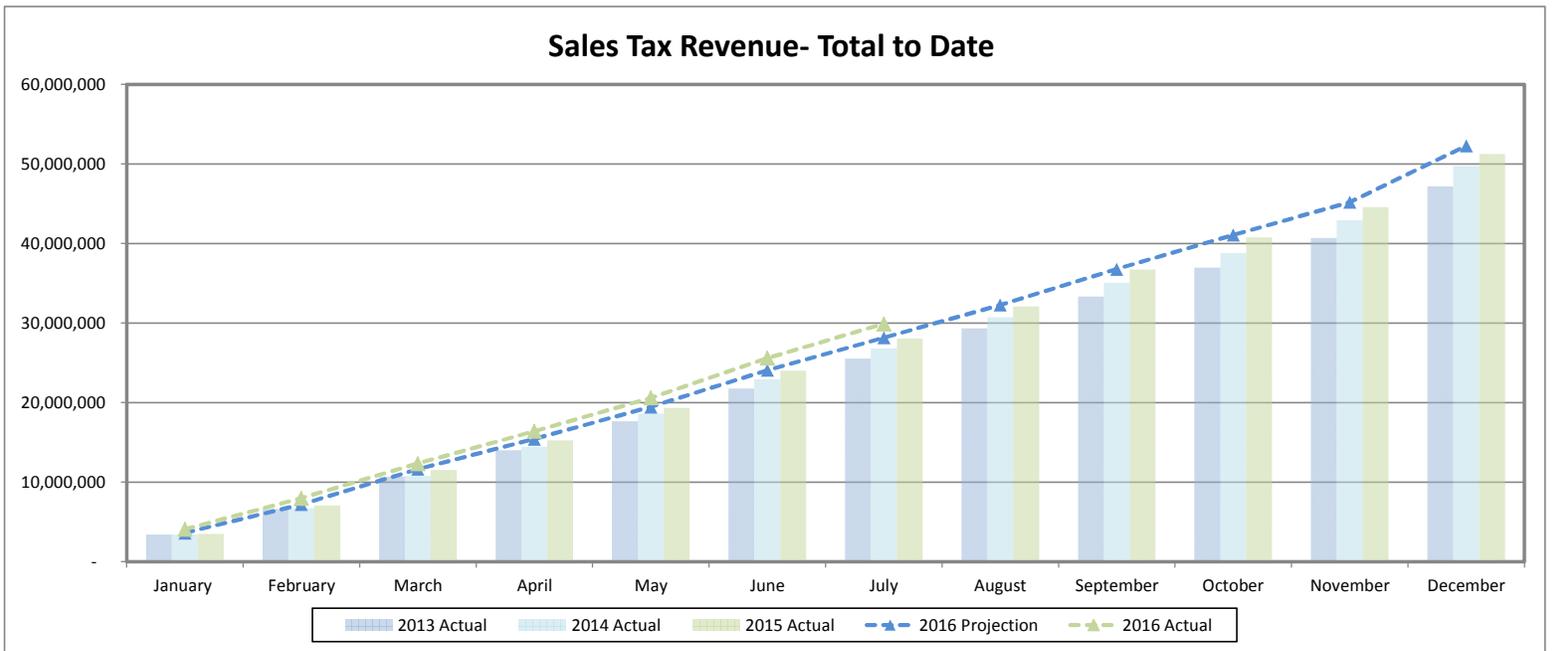
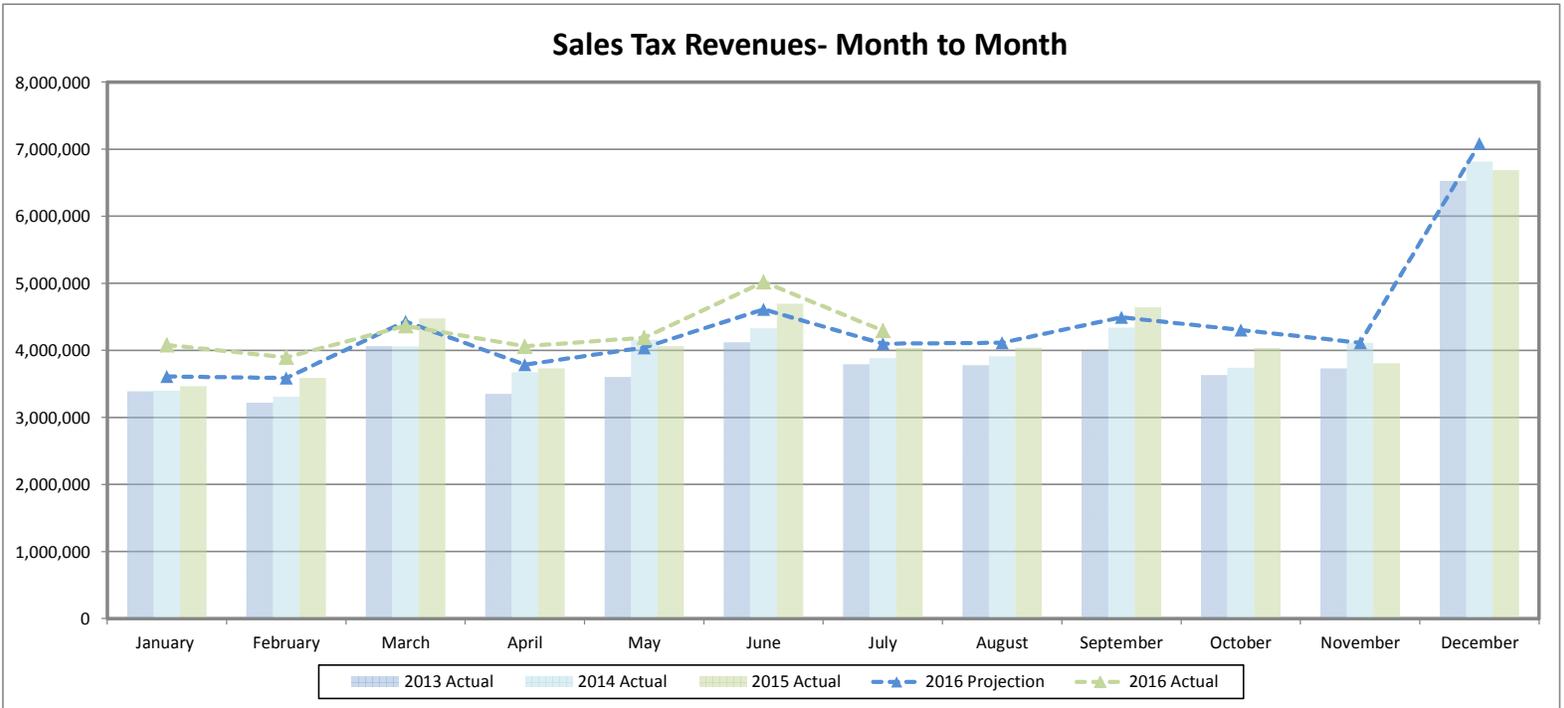
Financial Report – Revenue Tracking System

**Report #2016-07
for July 2016**

Prepared by the Broomfield Finance Department

Table 1
Sales Tax Revenues

Original 2016 Budget Estimate	\$	52,266,894
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	55,490,690
Actual - Above (Below) Budget Estimate	\$	3,223,796
Actual - % Above (Below) Budget Estimate		6.17%

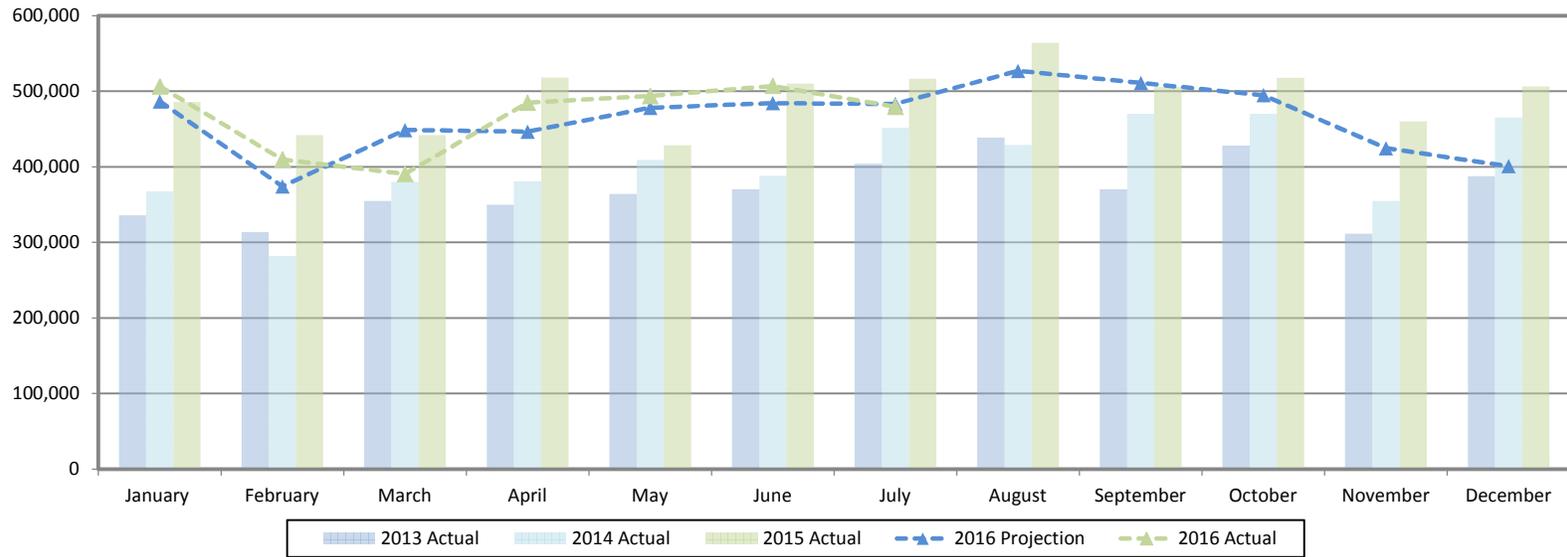


January 2016 includes \$320,000 of prior year sales tax

Table 2
Use Tax on Vehicles

July		
Original 2016 Budget Estimate	\$	5,560,400
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	5,682,671
Actual - Above (Below) Budget Estimate	\$	122,271
Actual - % Above (Below) Budget Estimate		2.20%

Use Tax on Vehicles- Month to Month



Use Tax on Vehicles- Total to Date

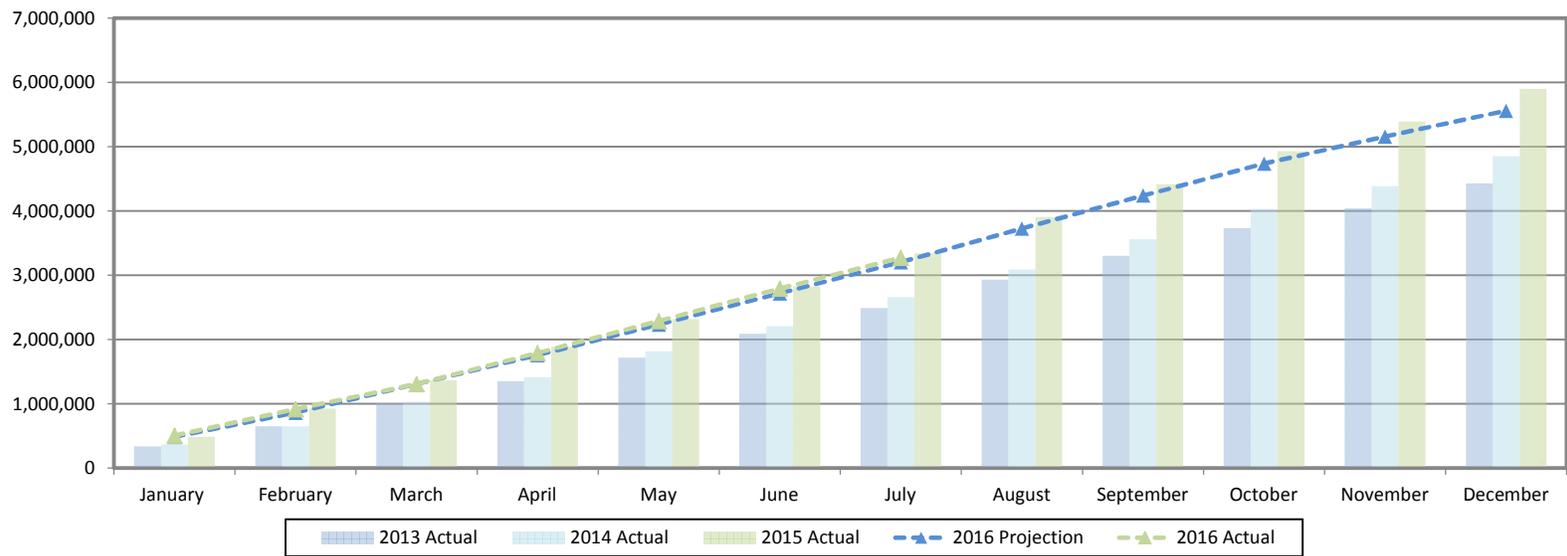
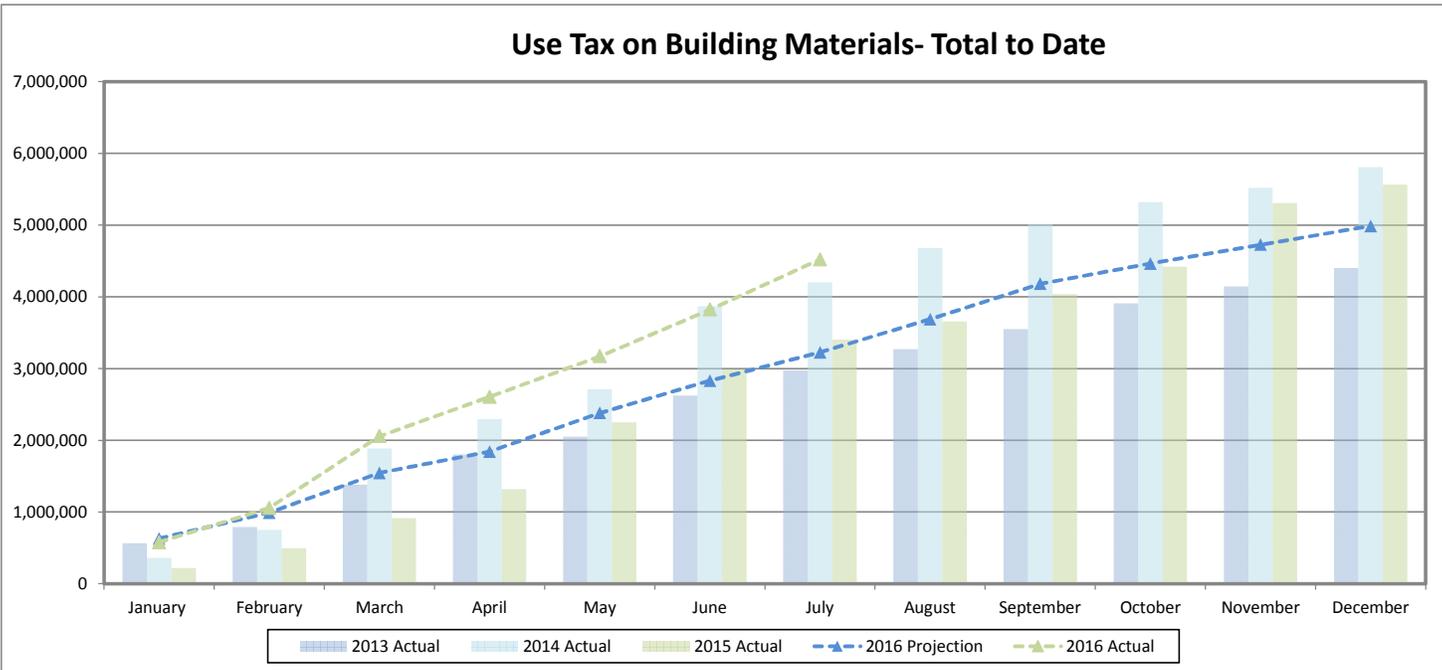
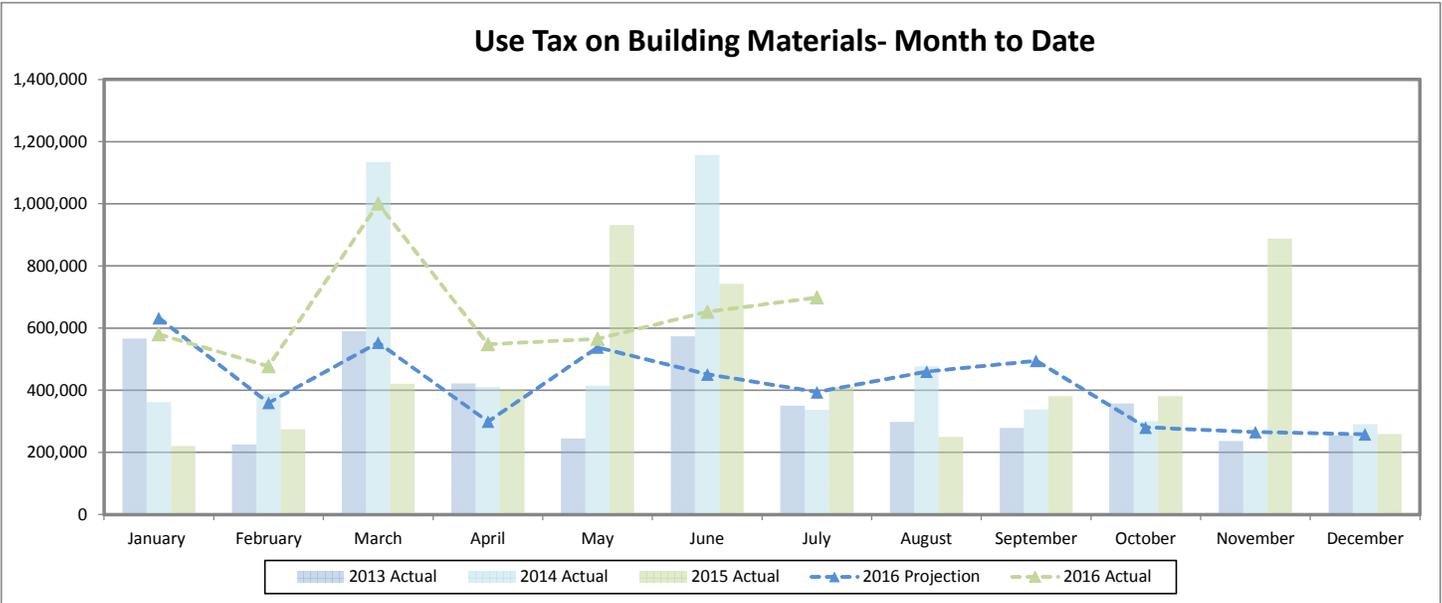


Table 3
Use Tax on Building Materials

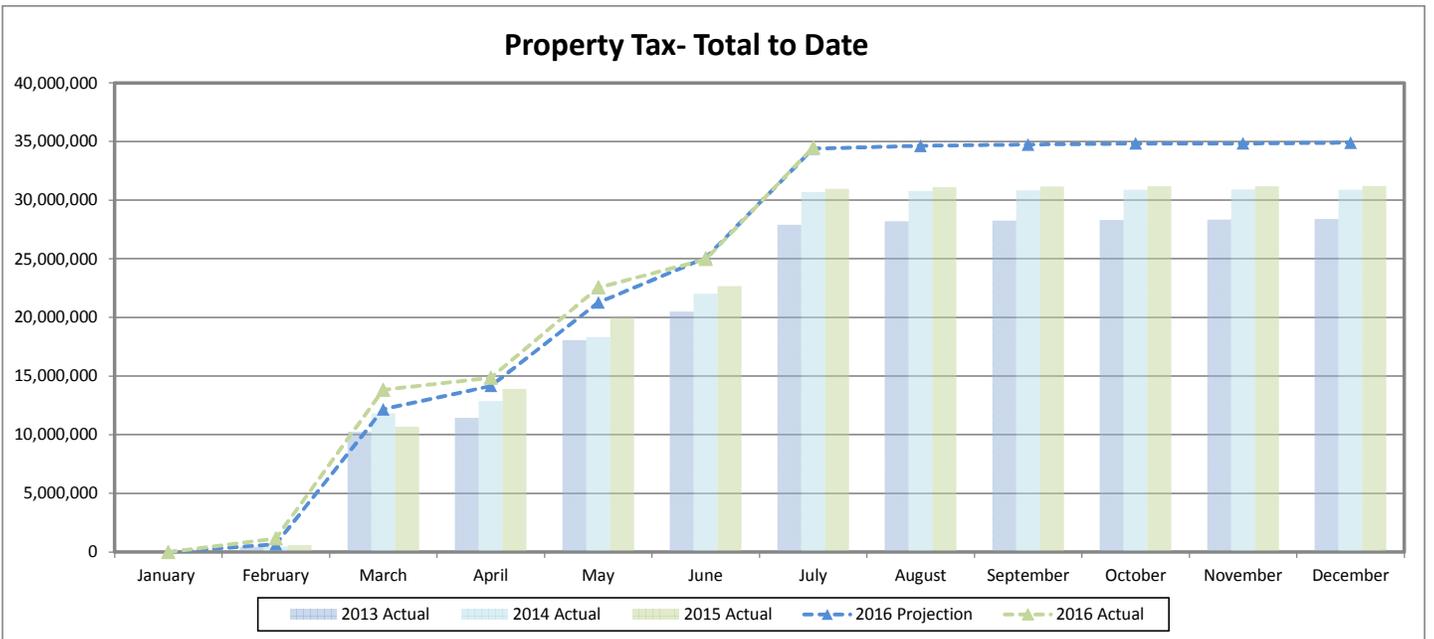
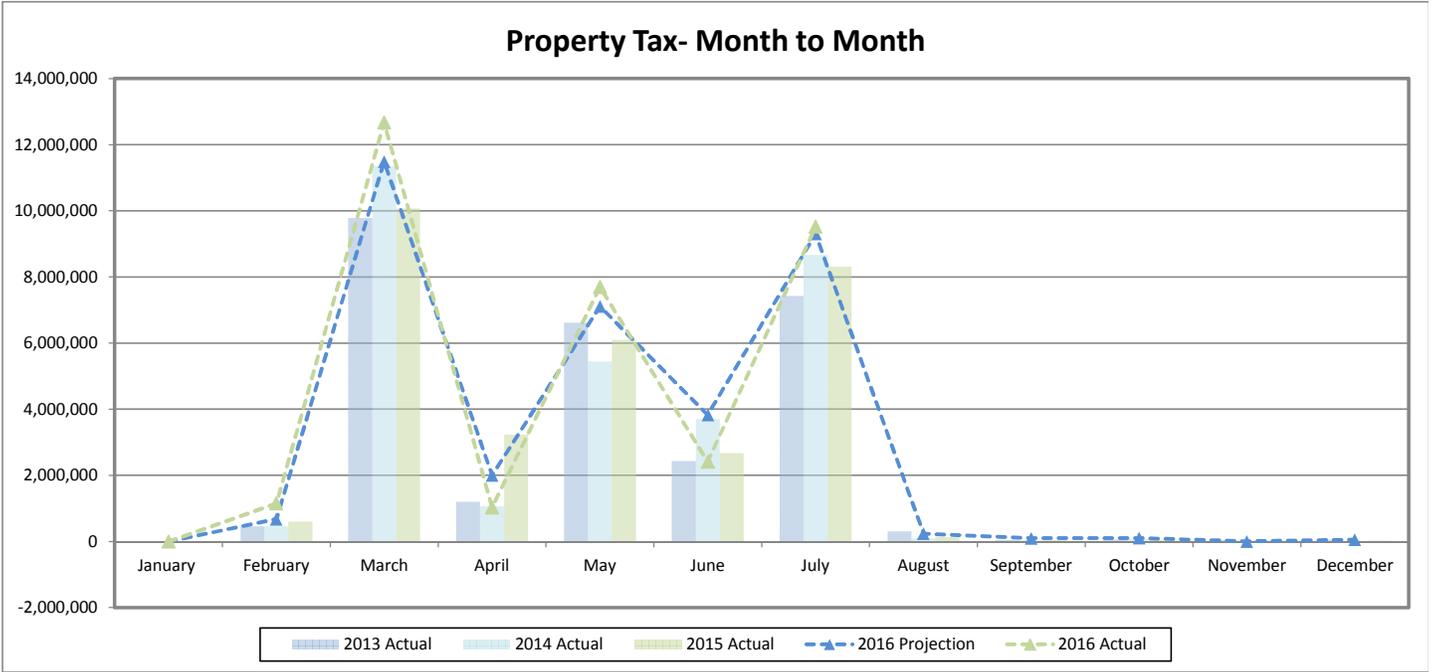
July		
Original 2016 Budget Estimate	\$	4,985,062
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	6,985,209
Actual - Above (Below) Budget Estimate	\$	2,000,147
Actual - % Above (Below) Budget Estimate		40.12%



* Monthly collections have not shown a repeatable pattern. The 2016 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

Table 4
Property Tax Revenue

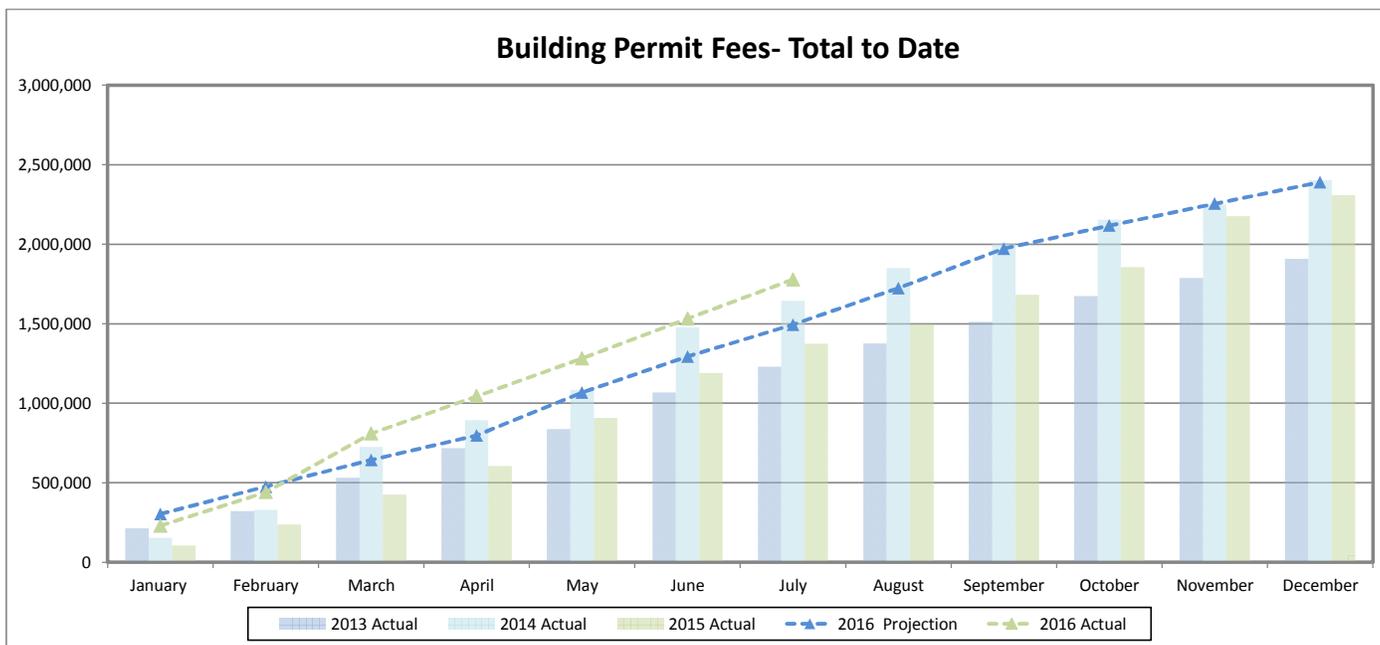
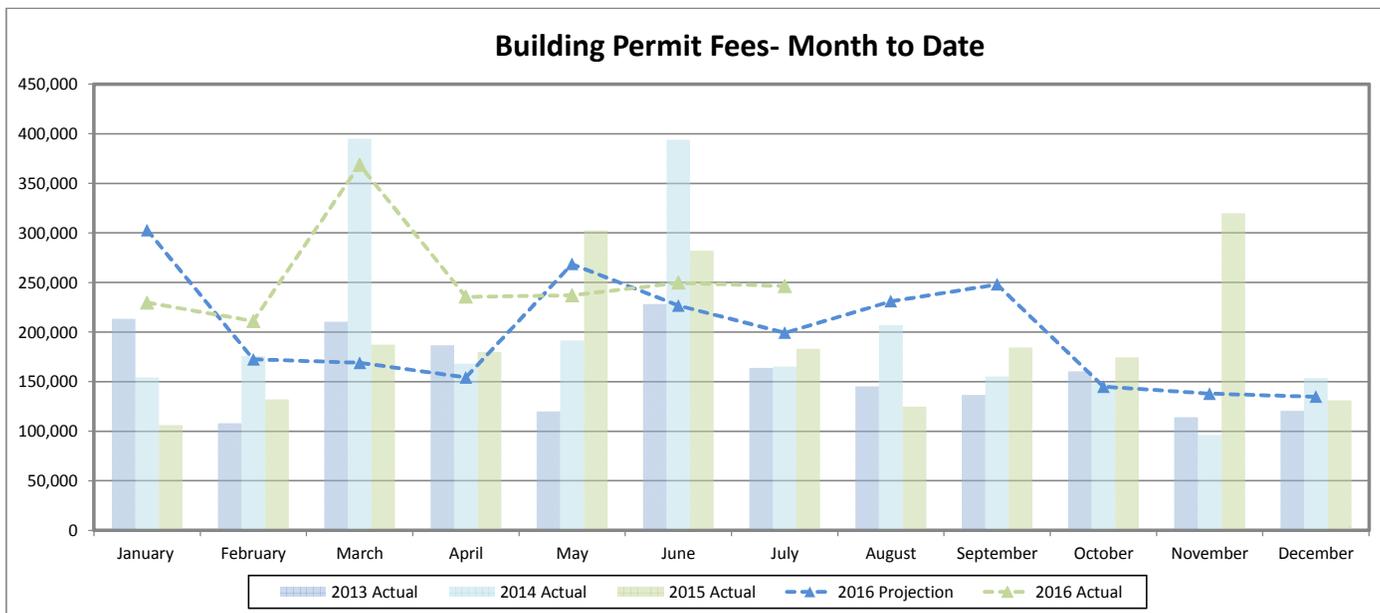
July		
Original 2016 Budget Estimate	\$	34,887,970
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	34,887,970
Actual - Above (Below) Budget Estimate	\$	-
Actual - % Above (Below) Budget Estimate		0.00%



* The first property tax collections occur in February of each year.
 * Negative amounts reflect abatements.
 * The revenues associated with Property Taxes are set each year by assessed valuation and mill levies. The total amount projected on an annual basis should remain at the original budgeted

Table 5
Building Permit Fees

July	
Original 2016 Budget Estimate	\$ 2,389,645
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$ 2,845,453
Actual - Above (Below) Budget Estimate	\$ 455,808
Actual - % Above (Below) Budget Estimate	19.07%



* Modified Cash Basis.

Table 6
Highway Users' Tax

July		
Original 2016 Budget Estimate	\$	1,860,000
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	2,067,205
Actual - Above (Below) Budget Estimate	\$	207,205
Actual - % Above (Below) Budget Estimate		11.14%

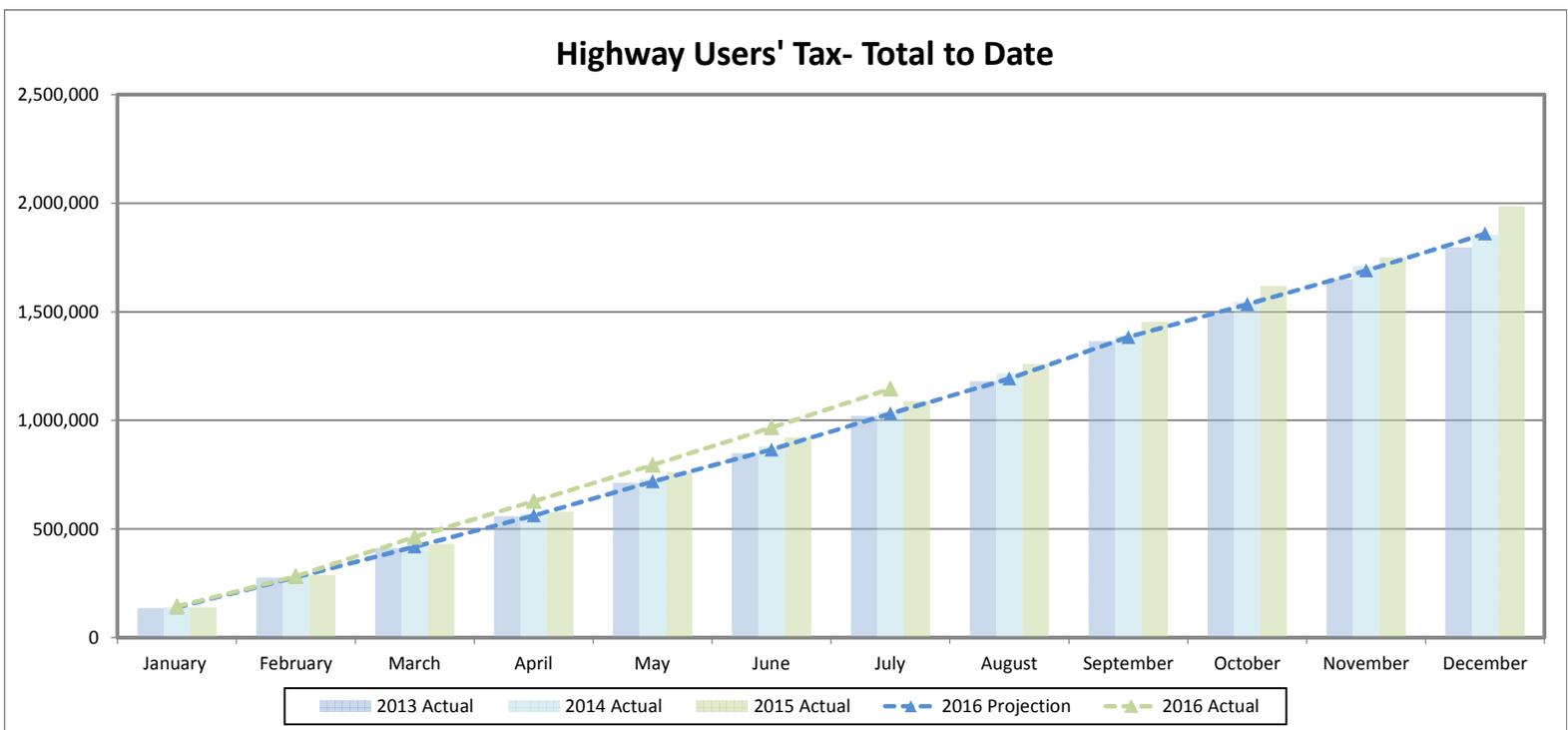
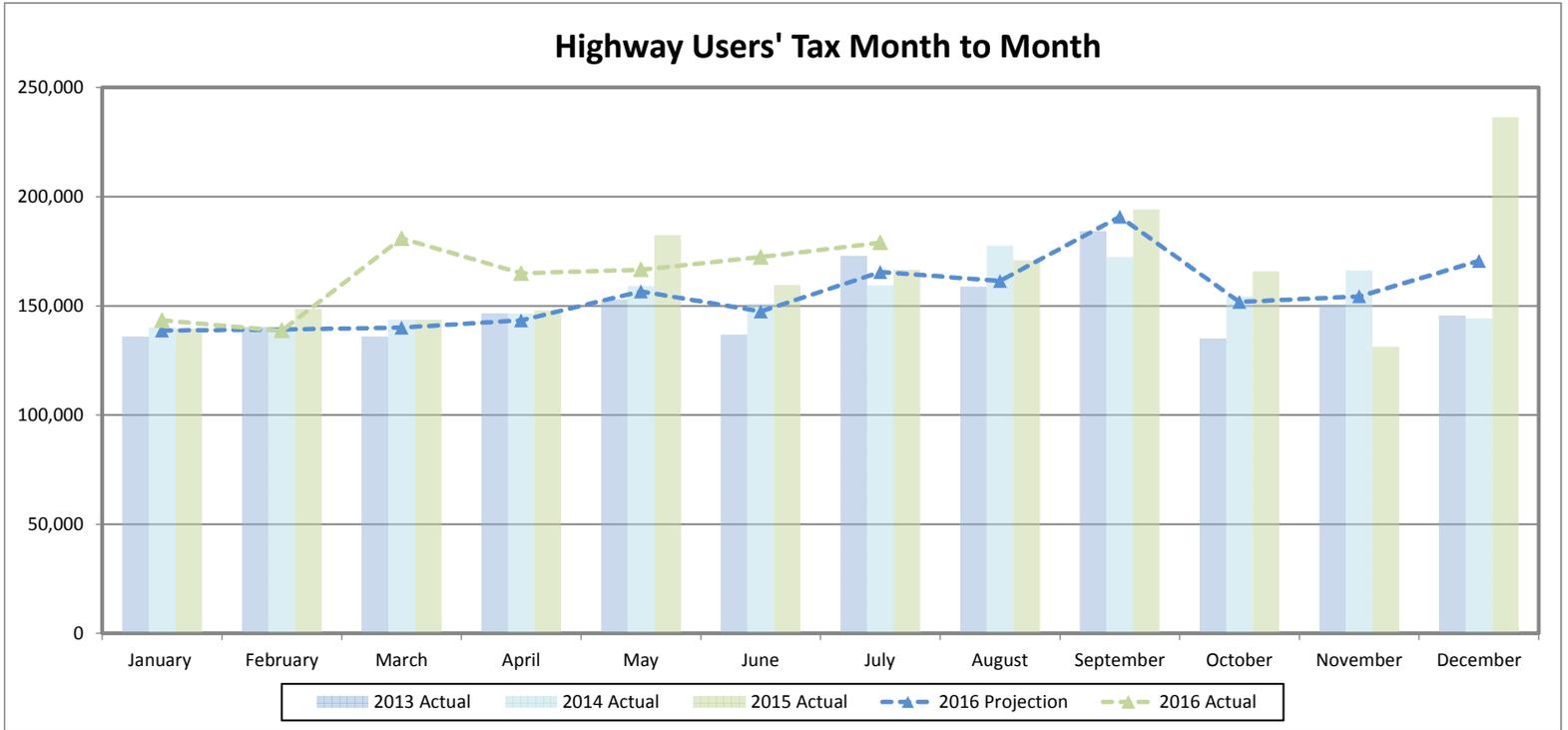
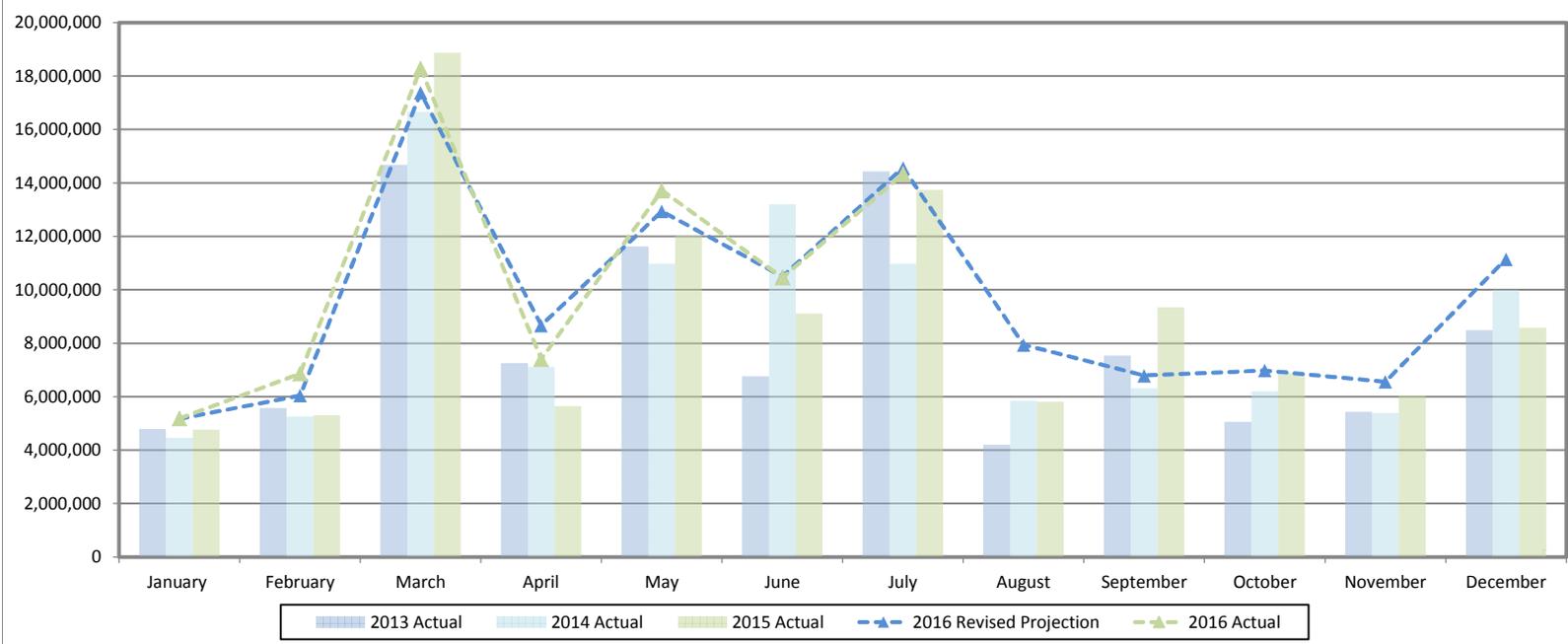


Table 7
All General Operating Governmental Type Revenues

July		
Original 2016 Budget Estimate	\$	114,243,915
Revised 2016 Budget Estimate	\$	114,687,101
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	116,134,775
Actual - Above (Below) Budget Estimate	\$	1,447,674
Actual - % Above (Below) Budget Estimate		1.26%

All General Governmental Type Revenues- Month to Month



All General Governmental Type Revenues- Total to Date

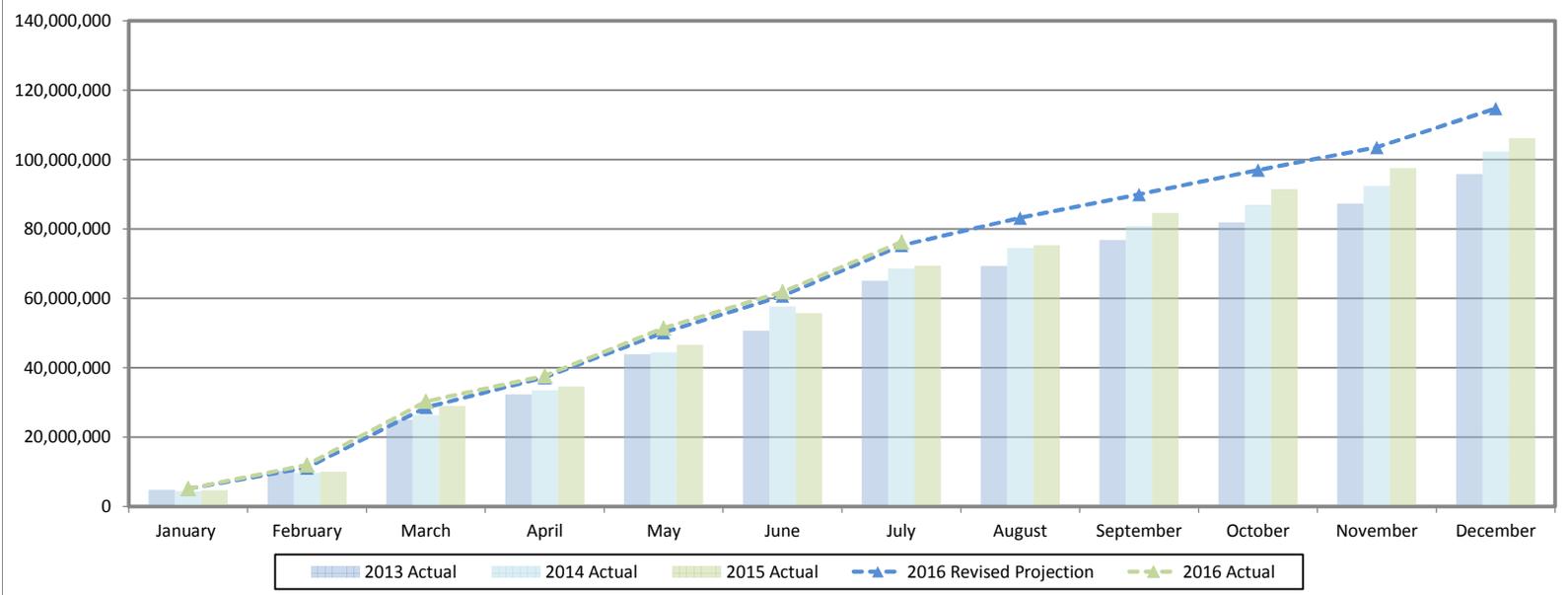
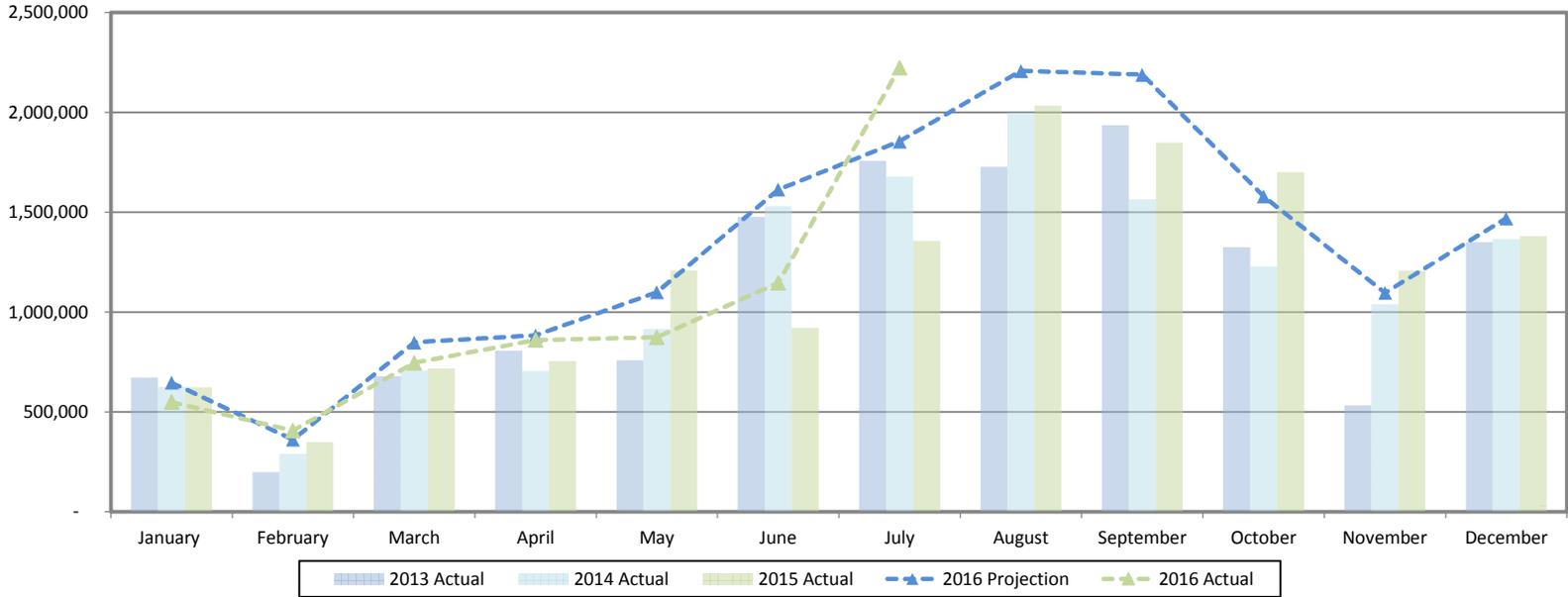


Table 8
Water Sales Revenue

July		
Original 2016 Budget Estimate	\$	15,850,580
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	14,758,269
Actual - Above (Below) Budget Estimate	\$	(1,092,311)
Actual - % Above (Below) Budget Estimate		(6.89%)

Water Sales Revenue- Month to Month



Water Sales Revenue- Total to Date

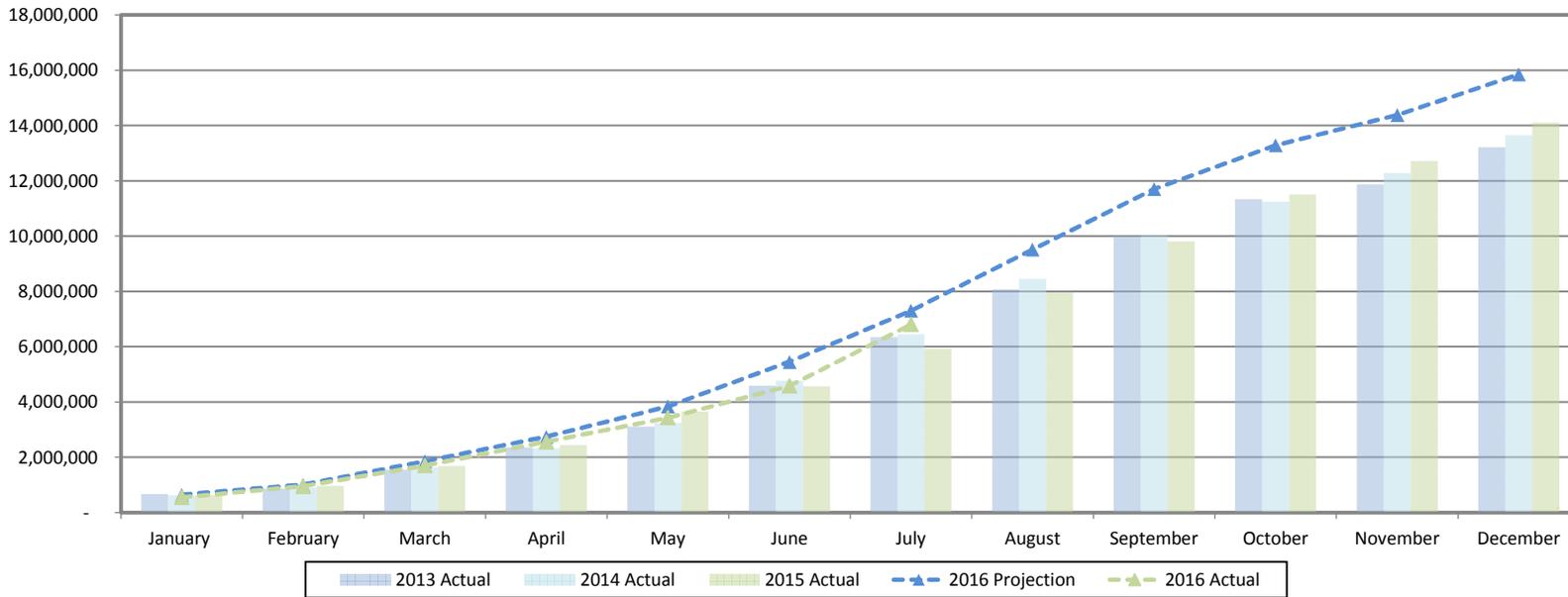
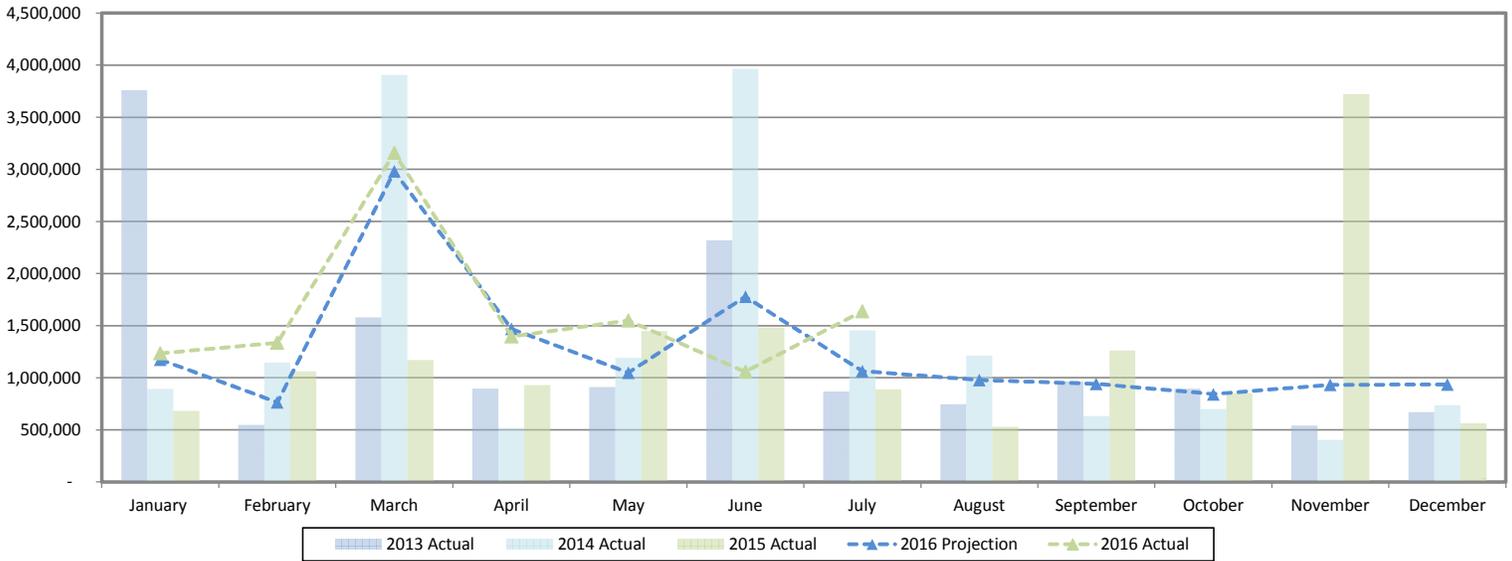


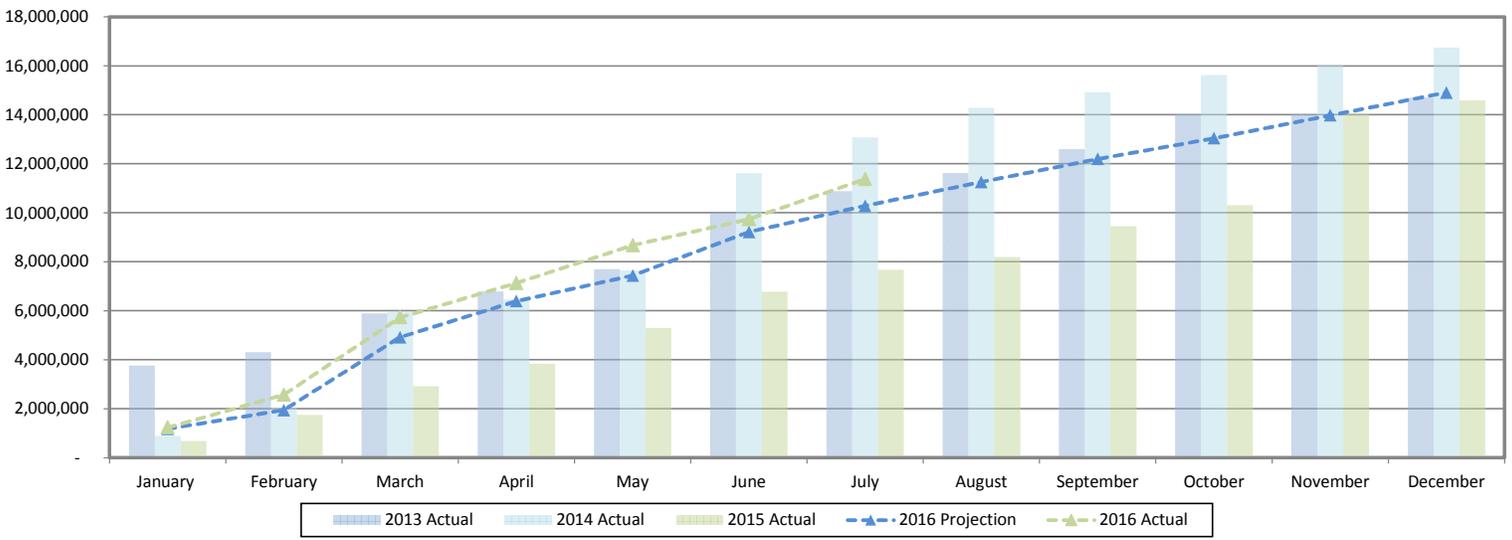
Table 9
Water License Fees Revenue

July		
Original 2016 Budget Estimate	\$	14,909,195
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	16,491,447
Actual - Above (Below) Budget Estimate	\$	1,582,252
Actual - % Above (Below) Budget Estimate		10.61%

Water License Fees- Month to Month



Water License Fees- Total to Date



* Modified Cash Basis.

* Monthly collections have not shown a repeatable pattern. The 2016 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

Table 10
Sewer Charges Revenue

July		
Original 2016 Budget Estimate	\$	6,420,055
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	6,224,727
Actual - Above (Below) Budget Estimate	\$	(195,328)
Actual - % Above (Below) Budget Estimate		(3.04%)

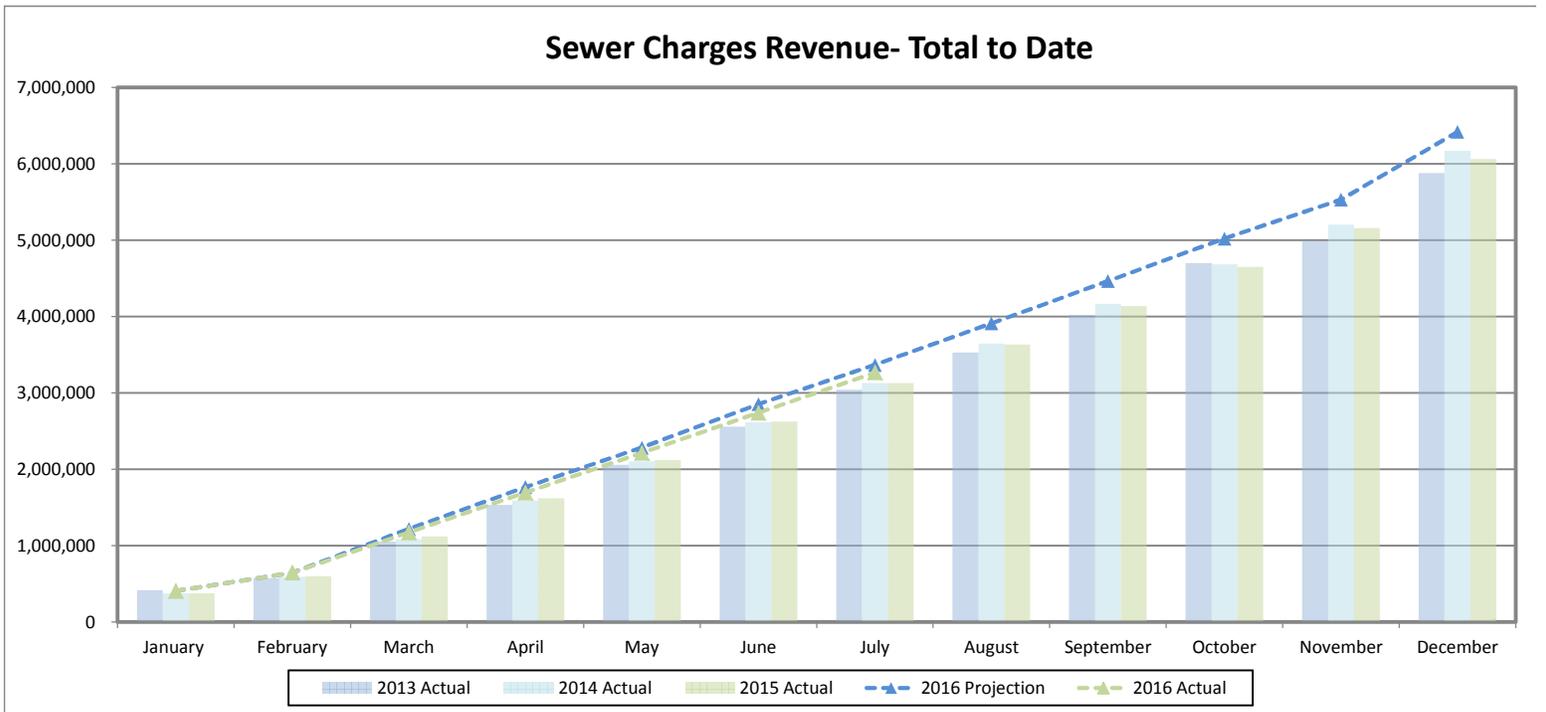
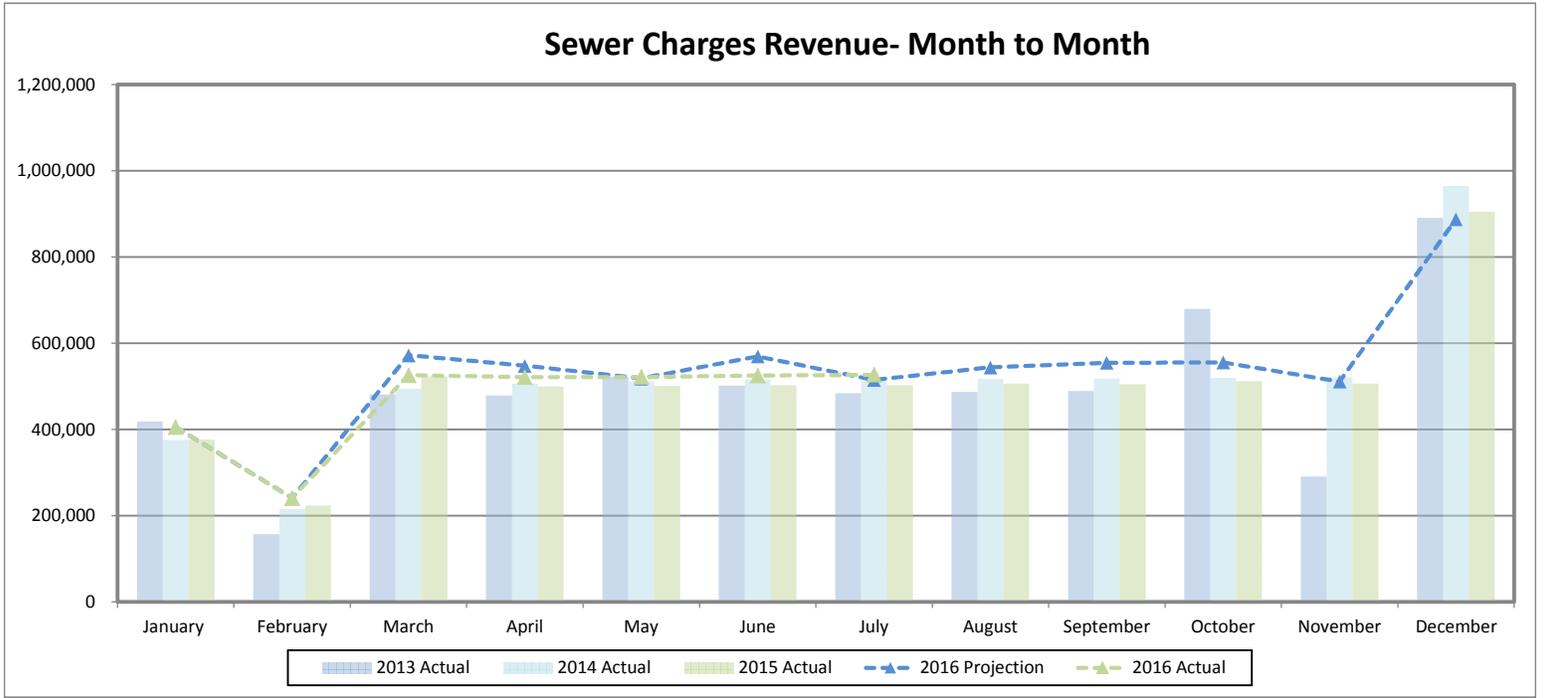
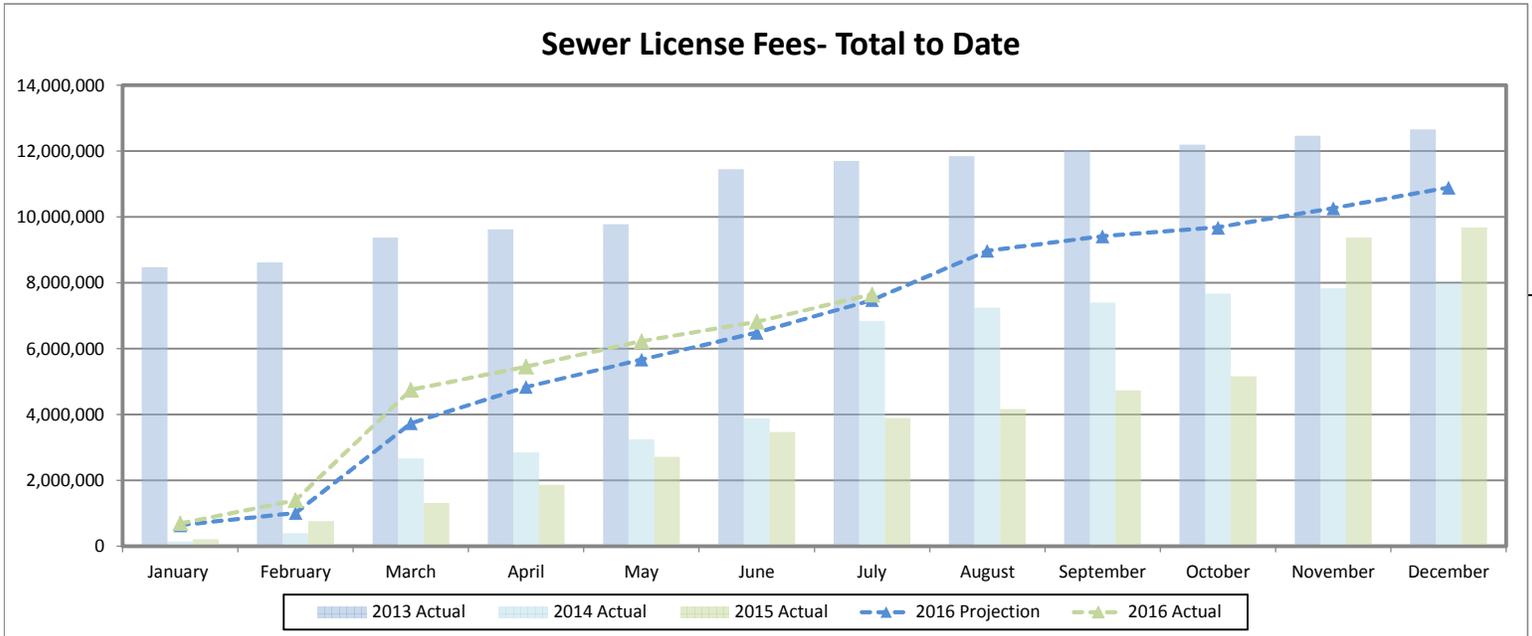
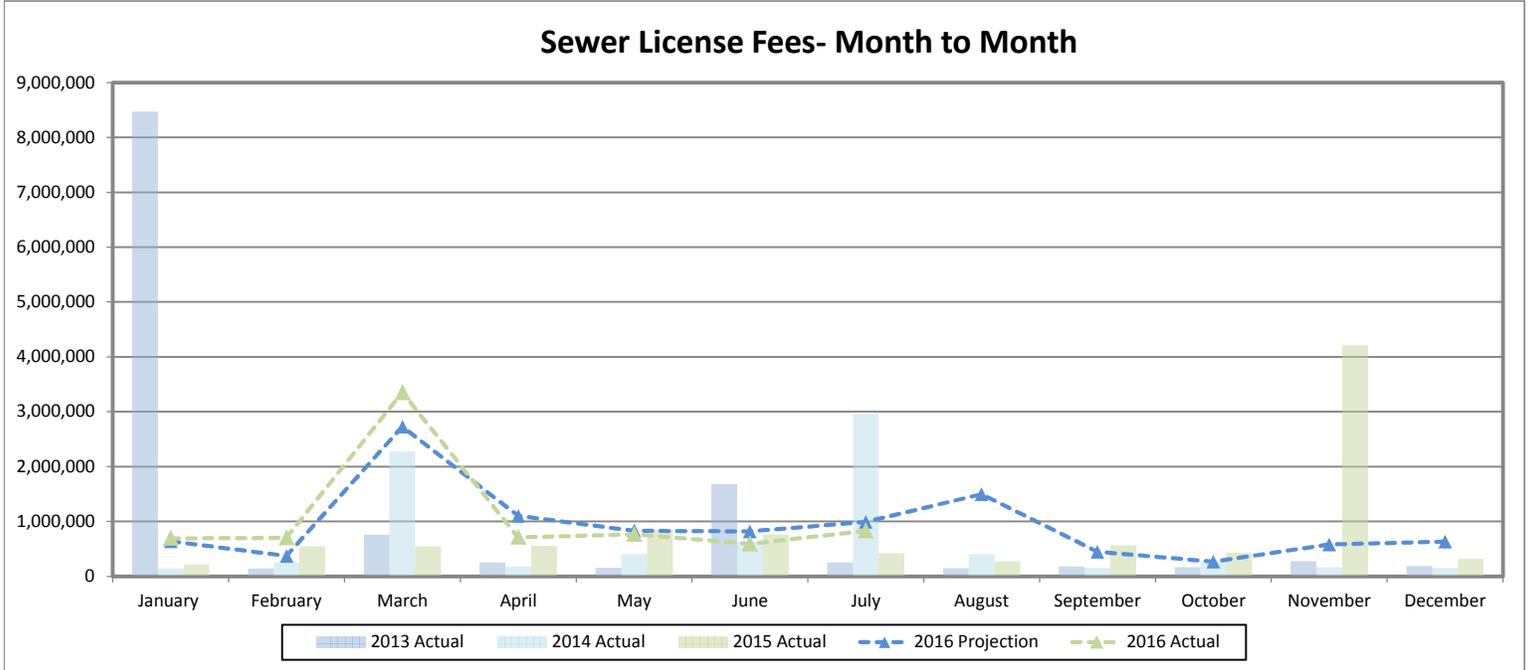


Table 11
Sewer License Fees

July		
Original 2016 Budget Estimate	\$	10,895,605
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	11,139,453
Actual - Above (Below) Budget Estimate	\$	243,848
Actual - % Above (Below) Budget Estimate		2.24%



* Modified Cash Basis.

* Monthly collections have not shown a repeatable pattern. The 2016 monthly budget estimates for residential and add-on construction were projected as if revenues are received equally each month. Multi-family and new construction projects have been included in the month the project is estimated to pull the permit.

Table 12
Enterprise Funds Revenues

July		
Original 2016 Budget Estimate	\$	59,175,323
Current Projected 2016 Revenues Based on Revenues Received To-Date	\$	63,121,270
Actual - Above (Below) Budget Estimate	\$	3,945,947
Actual - % Above (Below) Budget Estimate		6.67%

